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## **DISTRICT'S FUNDS STRUCTURE & FUND TYPES**

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The District's finances are organized into individual funds for each of the major account groups based on the purpose of a fund's spending activities. Each fund is considered to be a separate accounting entity, with its own set of self-balancing accounts consisting of assets, liabilities, fund equity, revenue, and expenditures. The majority of the District's funds are classified as either Governmental or Proprietary Funds.

### **GOVERNMENTAL FUND TYPES**

Governmental fund types for Texas school districts consist of four governmental fund groups (General, Special Revenue, Capital Projects, and Debt Service) that account for the acquisition, use, and balances of expendable financial resources and related liabilities as required by law or rule.

These funds follow the modified accrual basis of accounting method. Under this method, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred.

The following are the District's governmental funds:

- General Fund – The general fund typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund.
- Special Revenue Fund – A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.
- Debt Service Fund – Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- Capital Projects Fund – Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds.)

### **PROPRIETARY FUND TYPES**

Proprietary Funds are used to account for the District's ongoing activities that are similar to those found in the private sector. Goods or services from such activities may be provided to either outside parties or to other departments or agencies within the governmental entity. The determination of net income, financial position, and cash flows are essential to the effective financial management of these funds.

Proprietary Funds are comprised of the following two types of funds:

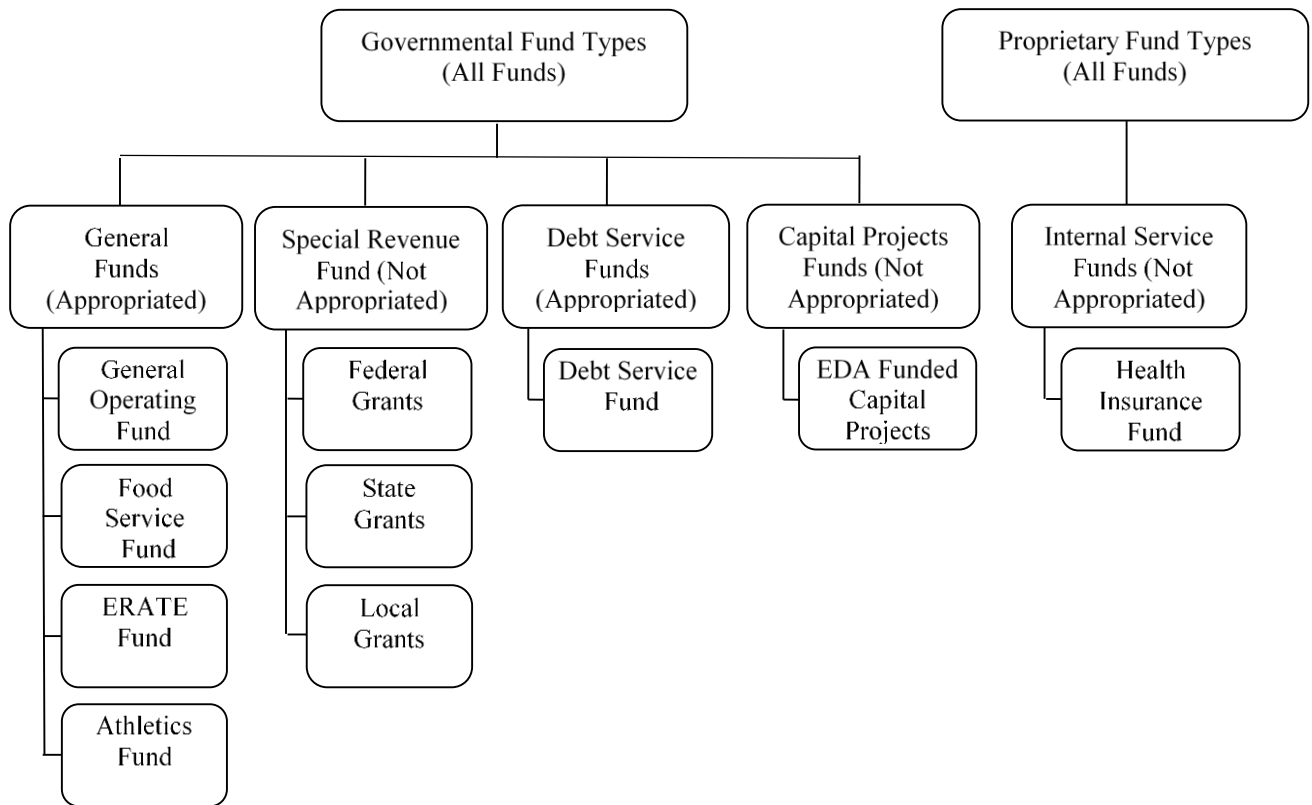
- Enterprise Funds are used to account for operations that are either (a) financed with debt that is secured solely by pledge of the net revenues from fees and charges of the activity, or (b) laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues, or (c) the pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).
- Internal Service Funds are used to account for goods and/or services provided by one department or agency to another department/agency or to other governmental sectors on a cost-reimbursement basis.

The District has one Internal Service fund that is accounted for on an accrual accounting basis. Therefore, revenue is recognized when it is earned and expenses are recognized when they are incurred.

### **FIDUCIARY FUND TYPES**

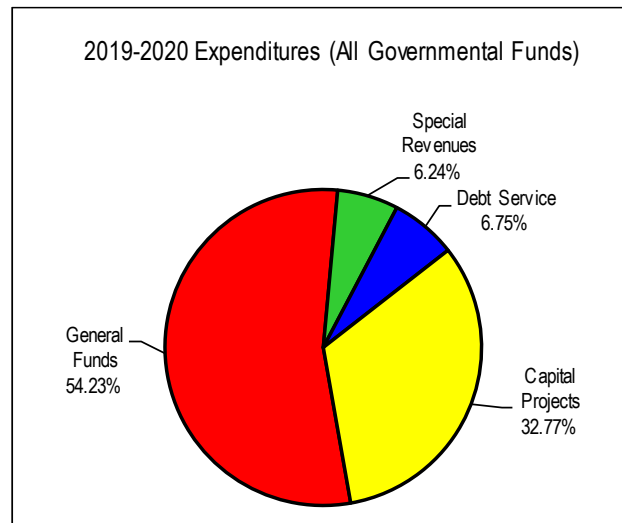
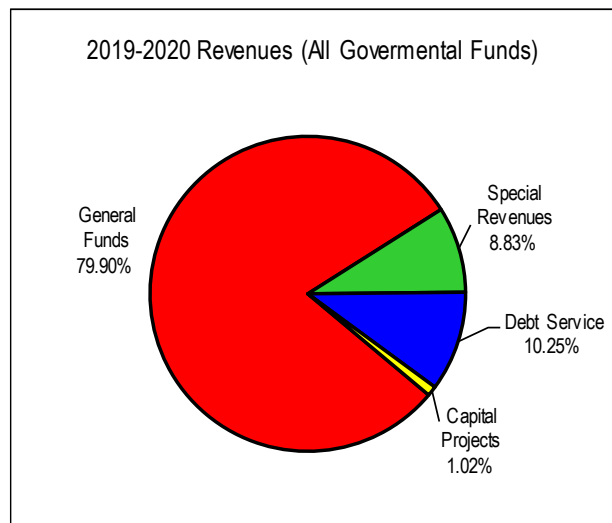
In addition, the District has one Fiduciary Fund which is not budgeted and is a non-major fund. It is classified as a Private Purpose Trust Fund and is used to account for assets held by the District in a trustee capacity, or as an agent

for individuals, private organizations, other government units, and/or other funds. Examples of these funds are donations received from individuals and/or organizations for specific purposes for which the principal and interest earned or revenue may be used. These are accounted for on the modified accrual basis.



LAREDO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS SELECTED ITEMS SUMMARY  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	General Funds	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total All Governmental Funds
Total Revenues	\$ 249,581,386	\$ 27,586,560	\$ 32,028,018	\$ 3,179,239	\$ 312,375,203
Total Expenditures	249,092,074	28,674,520	31,013,732	150,514,160	459,294,486
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	489,312	(1,087,960)	1,014,286	(147,334,921)	(146,919,283)
Total Other Financing Sources (Uses)	(1,024,077)	614,189	409,888	-	-
Fund Balance, Beginning	83,592,348	1,223,966	31,881,882	147,334,921	264,033,117
Fund Balance, Ending	\$ 83,057,583	\$ 750,195	\$ 33,306,056	\$ -	\$ 117,113,834



LAREDO INDEPENDENT SCHOOL DISTRICT  
GOVERNMENTAL FUNDS - ALL FUND TYPES SUMMARY  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Fund Description	Beginning Balance 7/1/19	Estimated Revenues	Appropriations	Transfers (Out)/In	Ending Balance 6/30/20
<i>General Funds:</i>					
101 Food Service	\$ 4,896,038	\$ 22,701,759	\$ 22,701,759	\$ -	\$ 4,896,038
180 ERATE	1,042,284	-	1,497,284	455,000	-
181 Athletics	15,238	202,000	2,137,330	1,935,330	15,238
199 General Operating	77,638,787	226,677,627	222,755,701	(3,414,407)	78,146,306
<b>Total General Funds</b>	<b>83,592,348</b>	<b>249,581,386</b>	<b>249,092,074</b>	<b>(1,024,077)</b>	<b>83,057,582</b>
<i>Debt Service Funds:</i>					
511 Debt Service	31,881,882	32,028,018	31,013,732	409,888	33,306,056
<b>Total Debt Service Funds</b>	<b>31,881,882</b>	<b>32,028,018</b>	<b>31,013,732</b>	<b>409,888</b>	<b>33,306,056</b>
<i>Special Revenue Funds:</i>					
211 ESSA, Title I, Part A - Improving Basic Program	-	15,427,215	15,427,215	-	-
212 ESSA, Title I, Part C - Migrant	-	101,255	101,255	-	-
224 IDEA, Part B - Formula	-	4,580,083	4,580,083	-	-
225 IDEA, Part B - Preschool	-	33,131	33,131	-	-
226 IDEA, Part B - Discretionary (Deaf)	-	51,350	51,350	-	-
242 Summer Feeding Program, Texas Department of Agriculture	-	684,153	684,153	-	-
244 Title I, Part C - Carl D Perkins Career and Technical Edu. Grant	-	437,901	437,901	-	-
255 ESSA, Title II, Part A - Supporting Effective Instruction	-	1,332,304	1,332,304	-	-
263 ESSA, Title III, Part A - LEP	-	1,183,648	1,183,648	-	-
274 Gear Up College Now	-	181,869	181,869	-	-
289 ESSA, Title IV, Part A - Student Support and Academic Enrich.	-	1,145,534	1,145,534	-	-
397 Advanced Placement Incentives	2,771	-	2,771	-	-
435 Regional Day School for the Deaf	725,021	934,318	934,318	-	725,021
461 Campus Activity	400,000	850,000	1,250,000	-	-
488 Advertising	96,174	27,000	98,000	-	25,174
490 Jesus Martinez Performing Arts Complex	-	-	614,189	614,189	-
497 AEP Foundation Grand Fund	-	616,799	616,799	-	-
<b>Total Special Revenue Funds</b>	<b>1,223,966</b>	<b>27,586,560</b>	<b>28,674,520</b>	<b>614,189</b>	<b>750,195</b>
<i>Capital Projects Funds:</i>					
616 Capital Projects	26,770,023	558,221	27,328,244	-	-
692 \$102 Million Bond - 2018 Series (EDA)	103,807,933	2,377,624	106,185,557	-	-
694 \$77 Million Bond - 2014 Series (EDA)	16,756,965	243,394	17,000,359	-	-
<b>Total Capital Projects Funds</b>	<b>147,334,921</b>	<b>3,179,239</b>	<b>150,514,160</b>	<b>-</b>	<b>-</b>
<b>Total Governmental Funds</b>	<b>\$ 264,033,117</b>	<b>\$ 312,375,203</b>	<b>\$ 459,294,486</b>	<b>\$ -</b>	<b>\$ 117,113,834</b>

## LAREDO INDEPENDENT SCHOOL DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local, Intermediate, Out-of-State	\$ 34,491,504	\$ 35,602,808	\$ 38,879,150	\$ 43,392,974	\$ 43,202,222
State Program Revenues	204,106,585	199,253,385	200,155,392	196,439,346	217,562,054
Federal Program Revenues	50,200,099	49,270,244	48,813,187	47,612,314	51,610,927
<b>Total Revenues</b>	<b>288,798,188</b>	<b>284,126,437</b>	<b>287,847,729</b>	<b>287,444,634</b>	<b>312,375,203</b>
<b>Expenditures by Function</b>					
Instruction	143,495,181	136,465,677	145,631,580	127,257,493	149,438,056
Instructional Resources and Media Services	4,427,255	4,515,550	4,653,810	4,050,636	4,946,915
Curriculum and Instructional Staff Development	2,918,364	2,681,622	2,500,170	3,122,942	3,953,209
Instructional Administration	3,784,248	3,842,950	3,674,328	3,378,408	4,481,104
School Leadership	13,519,955	13,860,076	14,272,083	12,655,026	15,778,081
Guidance and Counseling Services	8,829,658	8,946,733	9,120,245	7,732,938	9,437,655
Social Work Services	1,882,048	1,858,103	1,955,339	1,707,805	2,078,991
Health Services	3,406,035	3,463,076	3,730,530	3,323,953	3,774,537
Student (Pupil) Transportation	4,733,267	4,175,617	4,486,279	3,753,428	4,691,703
Food Services	19,072,466	19,416,857	20,759,504	17,455,615	23,136,545
Co-curricular/Extracurricular Activities	5,948,341	5,878,086	5,907,040	6,510,318	6,755,213
General Administration	6,359,199	6,641,749	6,880,480	6,029,316	9,284,003
Plant Maintenance and Operations	23,177,152	24,032,117	24,588,605	19,983,689	26,183,818
Security and Monitoring Services	4,888,752	4,371,935	4,444,557	4,047,409	5,717,045
Data Processing Services	4,154,828	4,117,210	4,242,355	3,855,460	4,694,569
Community Services	2,031,159	2,007,213	1,995,629	1,862,951	1,717,866
Debt Service	26,945,064	26,938,112	27,856,548	6,740,241	31,013,732
Facilities Acquisition and Construction	9,926,713	25,989,530	16,340,587	14,355,797	152,105,444
Payments to Fiscal Agent/Mem	6,000	6,000	6,000	6,000	6,000
Juvenile Justice Alternative Education	274,841	105,781	76,788	38,236	100,000
<b>Total Expenditures</b>	<b>289,780,526</b>	<b>299,313,993</b>	<b>303,122,457</b>	<b>247,867,661</b>	<b>459,294,486</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(982,338)</b>	<b>(15,187,556)</b>	<b>(15,274,728)</b>	<b>39,576,973</b>	<b>(146,919,283)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	17,700,193	6,385,323	7,088,189	12,551,652	3,414,407
Transfers Out	(17,700,193)	(6,385,323)	(8,026,766)	(13,751,652)	(3,414,407)
Proceeds	11,500	-	90,375,000	-	-
Premium on Issuance of Bonds	-	-	12,544,420	-	-
Other Financing Source	-	-	-	450,505	-
<b>Total Other Financing Sources (Uses)</b>	<b>11,500</b>	<b>-</b>	<b>101,980,843</b>	<b>(749,495)</b>	<b>-</b>
<b>Net Changes in Fund Balance</b>	<b>(970,838)</b>	<b>(15,187,556)</b>	<b>86,706,115</b>	<b>38,827,478</b>	<b>(146,919,283)</b>
Fund Balance, Beginning	160,386,064	153,687,080	138,499,524	225,205,639	264,033,117
Adjustment to Fund Balance	(5,728,146)	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 153,687,080</b>	<b>\$ 138,499,524</b>	<b>\$ 225,205,639</b>	<b>\$ 264,033,117</b>	<b>\$ 117,113,834</b>

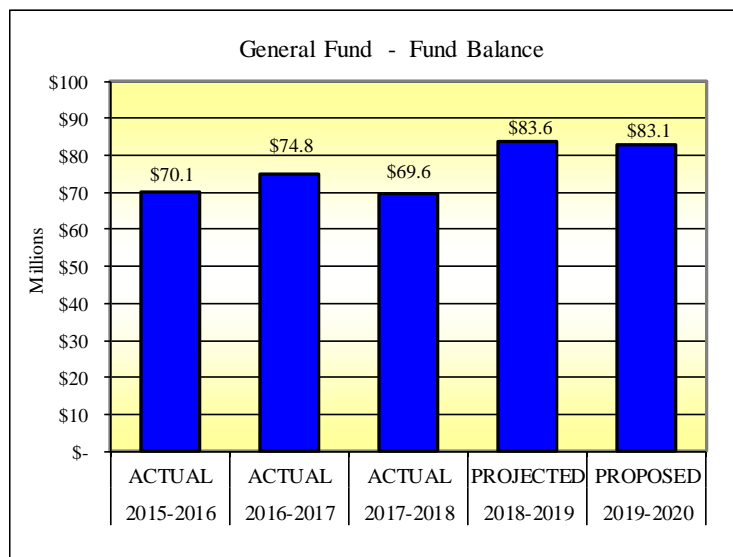
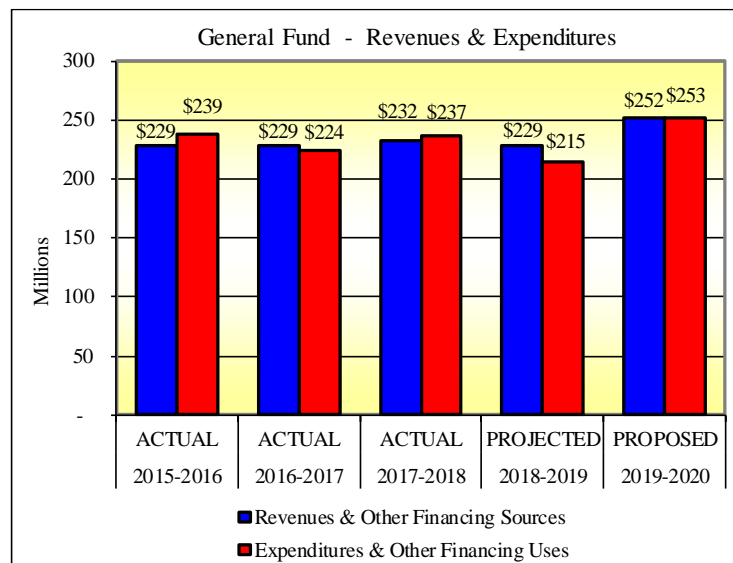
## GENERAL FUND

The General Fund is a governmental fund with budgetary control which is used to show transactions resulting from operations of on-going organizations and activities from a variety of revenue sources for which fund balance is controlled by and retained for the use of the local education agency. The general fund utilizes the modified accrual basis of accounting.

The General Fund is the primary operating fund of the District. The District accounts for financial resources used for general operations in this fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

The General Fund consists of:

- General Operating Fund,
- Food Service Fund,
- ERATE Fund, and
- Athletics Fund.



## LAREDO INDEPENDENT SCHOOL DISTRICT

## COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUNDS (100s)

FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	101 Food Service	180 ERATE	181 Athletics	199 General Operating	TOTAL General Funds
Revenues					
Local Sources	\$ 227,275	\$ -	\$ 202,000	\$ 26,651,561	\$ 27,080,836
State Sources	99,000	-	-	195,946,066	196,045,066
Federal Sources	22,375,484	-	-	4,080,000	26,455,484
<b>Total Revenues</b>	<b>22,701,759</b>	<b>-</b>	<b>202,000</b>	<b>226,677,627</b>	<b>249,581,386</b>
Expenditures by Function					
Instruction	-	-	-	130,859,415	130,859,415
Instructional Resources and Media Services	-	-	-	4,642,802	4,642,802
Curriculum Devpt. and Instructional Staff Devpt.	-	-	-	1,698,516	1,698,516
Instructional Leadership	-	-	-	3,437,955	3,437,955
School Leadership	-	-	-	15,701,753	15,701,753
Guidance, Counseling, and Evaluation Services	-	-	-	7,365,440	7,365,440
Social Work Services	-	-	-	1,809,647	1,809,647
Health Services	-	-	-	2,654,338	2,654,338
Student (Pupil) Transportation	-	-	-	4,691,703	4,691,703
Food Services	22,452,392	-	-	-	22,452,392
Cocurricular/Extracurricular Activities	-	-	2,096,830	4,523,136	6,619,966
General Administration	-	-	-	9,223,636	9,223,636
Plant Maintenance and Operations	245,367	-	40,500	25,459,928	25,745,795
Security and Monitoring Services	-	-	-	5,423,152	5,423,152
Data Processing Services	-	100,000	-	4,548,385	4,648,385
Community Services	-	-	-	425,895	425,895
Facilities Acquisition and Construction	4,000	1,397,284	-	190,000	1,591,284
Juvenile Justice Alternative Education Program	-	-	-	100,000	100,000
<b>Total Expenditures</b>	<b>22,701,759</b>	<b>1,497,284</b>	<b>2,137,330</b>	<b>222,755,701</b>	<b>249,092,074</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>-</b>	<b>(1,497,284)</b>	<b>(1,935,330)</b>	<b>3,921,926</b>	<b>489,312</b>
Other Financing Sources (Uses)					
Transfers In	-	455,000	1,935,330	-	2,390,330
Transfers Out	-	-	-	(3,414,407)	(3,414,407)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>455,000</b>	<b>1,935,330</b>	<b>(3,414,407)</b>	<b>(1,024,077)</b>
<b>Net Changes in Fund Balances</b>	<b>-</b>	<b>(1,042,284)</b>	<b>-</b>	<b>507,519</b>	<b>(534,765)</b>
Fund Balance, Beginning	4,896,038	1,042,284	15,238	77,638,787	83,592,348
<b>Fund Balance, Ending</b>	<b>\$ 4,896,038</b>	<b>\$ -</b>	<b>\$ 15,238</b>	<b>\$ 78,146,306</b>	<b>\$ 83,057,583</b>

## LAREDO INDEPENDENT SCHOOL DISTRICT

## COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUNDS (100s)

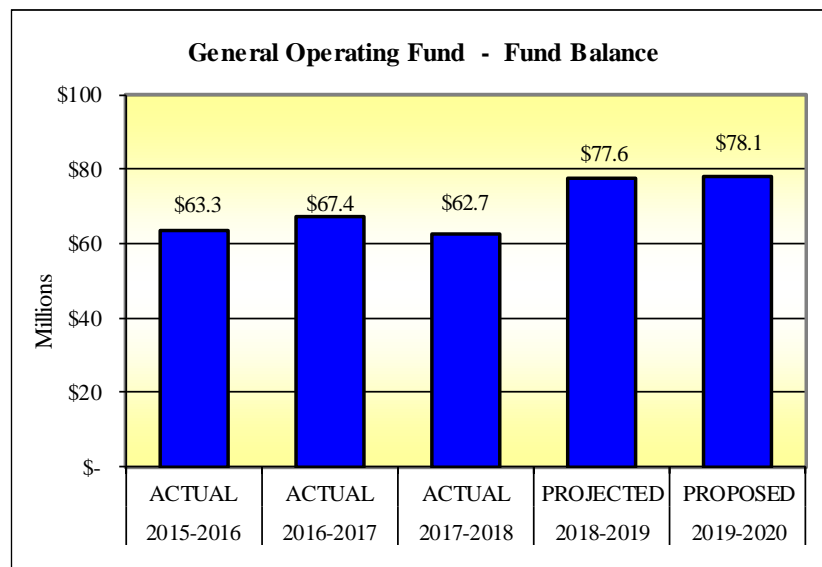
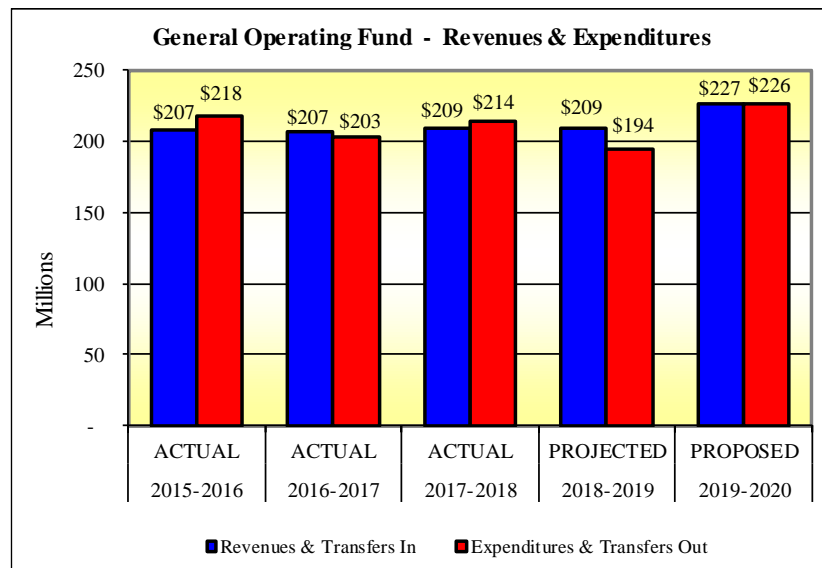
FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 24,044,343	\$ 25,255,547	\$ 26,397,257	\$ 27,221,105	\$ 27,080,836
State Sources	179,392,397	177,014,493	177,999,678	175,920,217	196,045,066
Federal Sources	23,521,602	24,335,828	24,887,257	23,694,143	26,455,484
<b>Total Revenues</b>	<b>226,958,342</b>	<b>226,605,868</b>	<b>229,284,192</b>	<b>226,835,465</b>	<b>249,581,386</b>
<b>Expenditures by Function</b>					
Instruction	120,952,705	118,590,395	126,254,796	109,282,171	130,859,415
Instructional Resources and Media Services	4,125,981	4,219,909	4,381,063	3,854,574	4,642,802
Curriculum Devpt. and Instructional Staff Devpt.	608,074	537,207	519,755	1,057,745	1,698,516
Instructional Leadership	2,978,889	3,064,616	2,858,648	2,659,418	3,437,955
School Leadership	13,398,333	13,728,416	14,165,327	12,564,530	15,701,753
Guidance, Counseling, and Evaluation Services	6,779,951	6,911,260	7,040,783	5,780,993	7,365,440
Social Work Services	1,641,884	1,612,055	1,695,252	1,478,394	1,809,647
Health Services	2,252,846	2,272,082	2,473,749	2,154,138	2,654,338
Student (Pupil) Transportation	4,725,024	4,172,535	4,481,586	3,750,415	4,691,703
Food Services	18,259,928	18,563,711	20,104,673	17,023,743	22,452,392
Cocurricular/Extracurricular Activities	5,455,301	5,417,419	5,482,093	6,066,574	6,619,966
General Administration	6,263,848	6,568,611	6,798,256	5,978,237	9,223,636
Plant Maintenance and Operations	22,553,763	23,445,817	24,026,698	19,774,581	25,745,795
Security and Monitoring Services	4,701,445	4,119,751	4,270,323	3,933,842	5,423,152
Data Processing Services	4,113,225	4,074,755	4,198,548	3,817,678	4,648,385
Community Services	298,583	308,325	368,115	321,410	425,895
Facilities Acquisition and Construction	1,855,489	663,022	1,532,495	1,629,858	1,591,284
Juvenile Justice Alternative Education Program	274,841	105,781	76,788	38,236	100,000
<b>Total Expenditures</b>	<b>221,240,110</b>	<b>218,375,667</b>	<b>230,728,948</b>	<b>201,166,537</b>	<b>249,092,074</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>5,718,232</b>	<b>8,230,201</b>	<b>(1,444,756)</b>	<b>25,668,928</b>	<b>489,312</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	2,016,329	2,280,667	2,932,877	1,967,231	2,390,330
Transfers Out	(17,505,776)	(5,804,750)	(6,604,647)	(13,684,256)	(3,414,407)
Proceeds	11,500	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(15,477,947)</b>	<b>(3,524,083)</b>	<b>(3,671,770)</b>	<b>(11,717,025)</b>	<b>(1,024,077)</b>
<b>Net Changes in Fund Balances</b>	<b>(9,759,715)</b>	<b>4,706,118</b>	<b>(5,116,526)</b>	<b>13,951,903</b>	<b>(534,765)</b>
Fund Balance, Beginning	85,538,715	70,050,854	74,756,971	69,640,444	83,592,348
Adjustment to Fund Balance	(5,728,146)	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 70,050,854</b>	<b>\$ 74,756,971</b>	<b>\$ 69,640,445</b>	<b>\$ 83,592,348</b>	<b>\$ 83,057,583</b>



## GENERAL OPERATING FUND

This classification must be used to account for funds in which the local governing board designates. The local governing board has wide discretion in their use as provided by law. This fund usually includes transactions as a result of revenues from local maintenance taxes, payments in lieu of taxes, foundation entitlements, State and County available, and other Foundation School Program sources which are not identified on warrants for foundation entitlements.



## LAREDO INDEPENDENT SCHOOL DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL OPERATING FUND (199)

FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

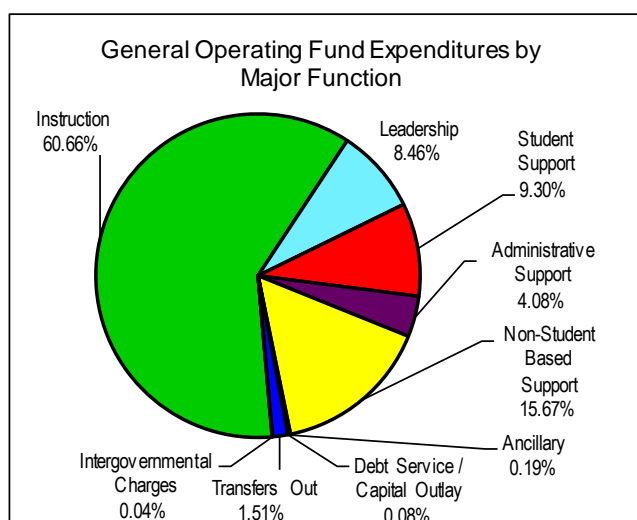
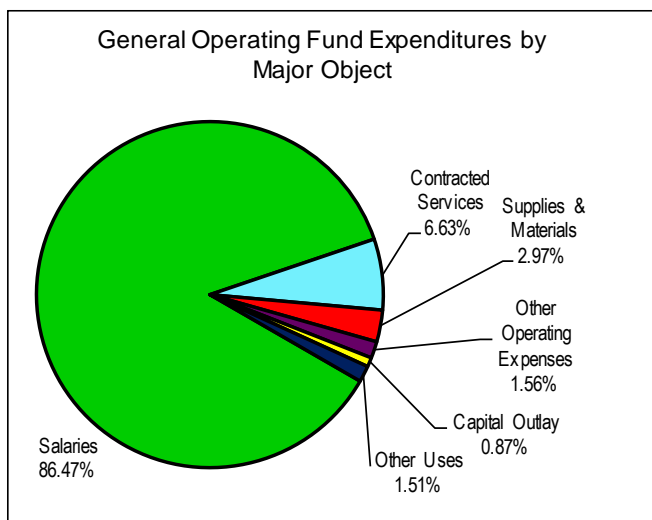
	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 23,412,461	\$ 24,867,740	\$ 25,971,800	\$ 26,885,249	\$ 26,651,561
State Sources	179,294,340	176,917,486	177,902,111	175,826,844	195,946,066
Federal Sources	4,717,681	5,051,587	5,171,963	6,410,830	4,080,000
<b>Total Revenues</b>	<b>207,424,482</b>	<b>206,836,813</b>	<b>209,045,874</b>	<b>209,122,923</b>	<b>226,677,627</b>
<b>Expenditures by Function</b>					
Instruction	120,872,206	118,546,581	126,211,705	109,206,049	130,859,415
Instructional Resources and Media Services	4,125,981	4,219,909	4,381,063	3,854,574	4,642,802
Curriculum Devpt. and Instructional Staff Devpt.	601,405	532,243	510,050	1,048,880	1,698,516
Instructional Leadership	2,975,437	3,058,894	2,858,099	2,653,492	3,437,955
School Leadership	13,398,333	13,713,257	14,132,206	12,527,345	15,701,753
Guidance, Counseling, and Evaluation Services	6,779,951	6,911,260	7,040,783	5,780,993	7,365,440
Social Work Services	1,641,884	1,612,055	1,695,252	1,478,394	1,809,647
Health Services	2,252,846	2,272,082	2,473,749	2,154,138	2,654,338
Student (Pupil) Transportation	4,725,024	4,172,535	4,481,586	3,750,415	4,691,703
Cocurricular/Extracurricular Activities	3,924,951	3,836,622	3,986,207	4,327,715	4,523,136
General Administration	6,263,848	6,568,611	6,798,256	5,978,237	9,223,636
Plant Maintenance and Operations	22,077,711	22,938,396	23,597,010	19,512,157	25,459,928
Security and Monitoring Services	4,701,445	4,119,751	4,270,323	3,933,842	5,423,152
Data Processing Services	3,936,403	3,941,060	4,133,012	3,712,613	4,548,385
Community Services	298,583	308,325	368,115	321,410	425,895
Facilities Acquisition and Construction	1,661,072	82,449	75,326	253,416	190,000
Juvenile Justice Alternative Education Program	274,841	105,781	76,788	38,236	100,000
<b>Total Expenditures</b>	<b>200,511,921</b>	<b>196,939,811</b>	<b>207,089,530</b>	<b>180,531,906</b>	<b>222,755,701</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>6,912,561</b>	<b>9,897,002</b>	<b>1,956,344</b>	<b>28,591,017</b>	<b>3,921,926</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	-	-	-	-	-
Transfers Out	(17,505,776)	(5,804,750)	(6,604,647)	(13,684,256)	(3,414,407)
Proceeds	11,500	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(17,494,276)</b>	<b>(5,804,750)</b>	<b>(6,604,647)</b>	<b>(13,684,256)</b>	<b>(3,414,407)</b>
<b>Net Changes in Fund Balances</b>	<b>(10,581,715)</b>	<b>4,092,252</b>	<b>(4,648,303)</b>	<b>14,906,761</b>	<b>507,519</b>
Fund Balance, Beginning	79,597,938	63,288,077	67,380,329	62,732,026	77,638,787
Adjustment to Fund Balance	(5,728,146)	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 63,288,077</b>	<b>\$ 67,380,329</b>	<b>\$ 62,732,026</b>	<b>\$ 77,638,787</b>	<b>\$ 78,146,306</b>
<b>Fund Balance Recap</b>					
Nonspendable Fund Balance	\$ 312,154	\$ 428,315	\$ 335,886	\$ 362,242	\$ 262,242
Nonspendable Prepaid Fund Balance	322,932	453,799	589,078	986,938	986,938
Committed Fund Balance	-	3,401,458	424,567	2,782,272	-
Other Committed Fund Balance	-	294,211	-	8,400	-
Assigned Other Fund Balance	-	4,395,662	2,095,613	-	-
Undesignated/Unassigned Fund Balance	62,652,991	58,406,884	59,286,882	73,498,935	76,897,126
<b>Fund Balance, Ending</b>	<b>\$ 63,288,077</b>	<b>\$ 67,380,329</b>	<b>\$ 62,732,026</b>	<b>\$ 77,638,787</b>	<b>\$ 78,146,306</b>

LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES - GENERAL OPERATING FUND (199)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
Local Sources:					
Current Year Taxes	\$ 20,609,964	\$ 21,307,836	\$ 22,317,585	\$ 23,498,414	\$ 23,638,172
Current Year Discount	(346,551)	(358,448)	(382,837)	1,036	-
Delinquent Levy (Taxes, Prior Years)	482,898	564,206	446,176	402,392	485,000
Penalties, Interest, and Other Tax Revenues	483,936	552,295	471,266	400,635	525,400
Earnings from Temporary Deposits and Investments	360,583	742,708	1,234,361	1,540,551	1,714,000
Rent Revenue	33,230	23,354	25,428	25,767	34,000
Insurance Recovery	236,852	95,663	11,750	-	-
Other Revenues from Local Sources	849,258	961,396	1,156,213	876,571	1,176,989
Miscellaneous Revenues from Intermediate Sources	702,291	978,730	691,858	139,883	78,000
<b>Total Local Sources</b>	<b>23,412,461</b>	<b>24,867,740</b>	<b>25,971,800</b>	<b>26,885,249</b>	<b>27,651,561</b>
State Sources:					
Available School Foundation	4,031,488	8,622,966	4,536,458	10,578,629	4,280,120
Foundation	165,805,138	158,858,837	163,794,125	156,521,122	179,501,076
Indirect Cost	10,188	-	-	-	-
TEA State Prog Revenues	171,357	163,815	-	-	-
TRS on Behalf Benefit	9,276,169	9,271,868	9,571,528	8,727,093	12,164,870
<b>Total State Sources</b>	<b>179,294,340</b>	<b>176,917,486</b>	<b>177,902,111</b>	<b>175,826,844</b>	<b>195,946,066</b>
Federal Sources:					
Indirect Costs Special Revenues	925,525	899,596	895,846	951,454	800,000
ROTC Salaries	188,080	189,807	161,332	171,481	190,000
Medicaid Reimbursement (SHARS)	1,552,342	1,847,268	1,806,131	2,033,362	2,000,000
Prior Year Medicaid Reimbursement	1,918,754	2,029,127	2,240,995	3,160,976	990,000
MAC Program	132,980	85,789	67,659	93,557	100,000
<b>Total Federal Sources</b>	<b>4,717,681</b>	<b>5,051,587</b>	<b>5,171,963</b>	<b>6,410,830</b>	<b>4,080,000</b>
<b>Total Revenues</b>	<b>\$ 207,424,482</b>	<b>\$ 206,836,813</b>	<b>\$ 209,045,874</b>	<b>\$ 209,122,923</b>	<b>\$ 227,677,627</b>

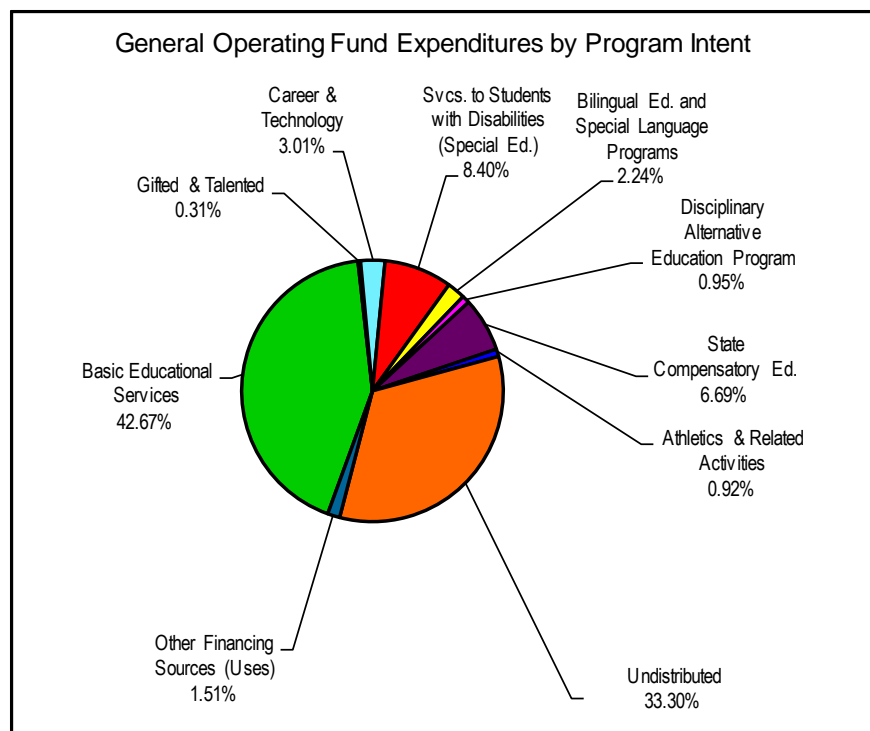
LAREDO INDEPENDENT SCHOOL DISTRICT  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT - GENERAL OPERATING FUND (199)  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Function	Salaries 6100	Contracted Services 6200	Supplies & Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Other Uses 8900	Function Totals
11 Instruction	\$ 123,215,681	\$ 3,017,489	\$ 3,329,485	\$ 293,260	\$ 1,003,500	\$ -	\$ 130,859,415
12 Instructional Resources and Media Svcs.	4,291,452	140,083	193,686	17,581	-	-	4,642,802
13 Curriculum and Instructional Staff Devpt.	484,512	1,020,842	67,298	125,864	-	-	1,698,516
21 Instructional Leadership	3,256,888	29,210	97,947	50,910	3,000	-	3,437,955
23 School Leadership	15,523,940	1,878	135,681	15,690	24,564	-	15,701,753
31 Guidance, Counseling, and Evaluation	7,314,416	6,500	26,744	17,780	-	-	7,365,440
32 Social Work Services	1,571,647	26,000	22,600	189,400	-	-	1,809,647
33 Health Services	2,535,974	29,600	44,004	4,760	40,000	-	2,654,338
34 Student (Pupil) Transportation	3,639,203	83,800	699,200	7,000	262,500	-	4,691,703
36 Cocurricular/Extracurricular Activities	3,303,584	37,500	280,285	805,767	96,000	-	4,523,136
41 General Administration	6,637,636	1,431,283	166,737	941,930	46,050	-	9,223,636
51 Plant Maintenance and Operations	14,725,338	8,111,845	1,442,638	1,017,447	162,660	-	25,459,928
52 Security and Monitoring Services	5,029,846	269,115	101,091	12,600	10,500	-	5,423,152
53 Data Processing Services	3,616,485	693,913	101,750	17,450	118,787	-	4,548,385
61 Community Services	417,295	-	1,800	6,800	-	-	425,895
81 Facilities Acquisition and Construction	-	-	-	-	190,000	-	190,000
95 Juvenile Justice Alternative Ed. Prog.	-	100,000	-	-	-	-	100,000
00 Other Financing Sources (Uses)	-	-	-	-	-	3,414,407	3,414,407
Major Object Totals	\$ 195,563,897	\$ 14,999,058	\$ 6,710,946	\$ 3,524,239	\$ 1,957,561	\$ 3,414,407	\$ 226,170,108



LAREDO INDEPENDENT SCHOOL DISTRICT  
EXPENDITURES BY PROGRAM AND MAJOR OBJECT - GENERAL OPERATING FUND (199)  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Program	Salaries 6100	Contracted Services 6200	Supplies & Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Other Uses 8900	Program Intent Totals
11 Basic Educational Services	\$ 90,261,458	\$ 2,780,734	\$ 2,054,771	\$ 399,855	\$ 1,003,500	\$ -	\$ 96,500,318
21 Gifted & Talented	651,510	16,500	40,564	2,970	-	-	711,544
22 Career & Technology	6,363,616	317,350	76,880	43,230	-	-	6,801,076
23 Svcs. to Students with Disabilities (Special Ed.)	18,828,846	39,519	117,227	6,200	-	-	18,991,792
25 Bilingual Ed. and Special Language Programs	3,610,940	932,052	502,647	20,000	6,404	-	5,072,043
28 Disciplinary Alternative Education Program	2,015,024	57,360	50,930	34,300	-	-	2,157,614
30 State Compensatory Ed.	13,921,462	123,956	918,246	171,250	-	-	15,134,914
91 Athletics & Related Activities	2,058,651	3,500	6,900	6,100	-	-	2,075,151
99 Undistributed	57,852,390	10,728,087	2,942,781	2,840,334	947,657	-	75,311,249
00 Other Financing Sources (Uses)	-	-	-	-	-	3,414,407	3,414,407
Major Object Totals	\$ 195,563,897	\$ 14,999,058	\$ 6,710,946	\$ 3,524,239	\$ 1,957,561	\$ 3,414,407	\$ 226,170,108



## FOOD SERVICE FUND

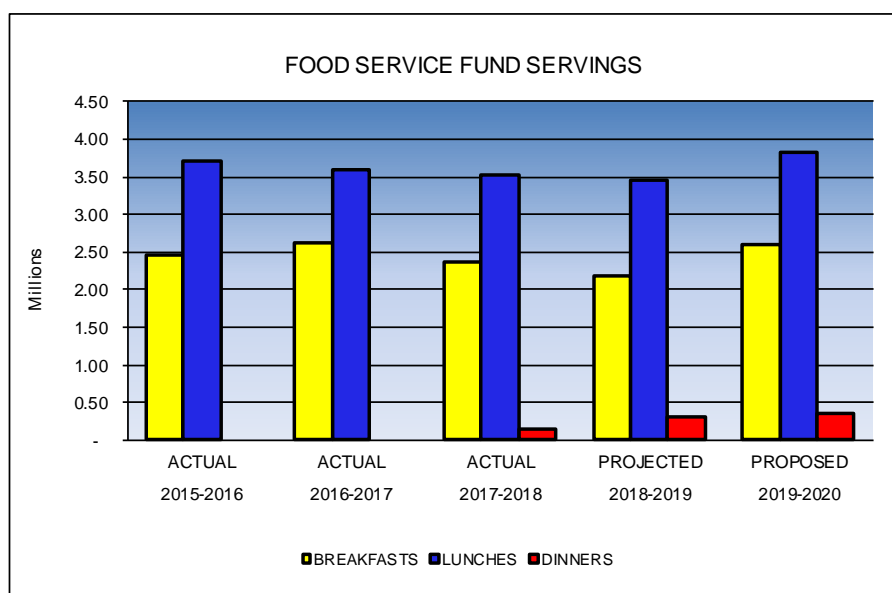
A Food Service Fund is accounted for as part of the General Fund. The District adopted Provision 4, which allows for districts that have 40% or higher of students receiving government assistance to claim more meals at a free rate. This fund utilizes the modified accrual basis of accounting and budgeting. An annual budget is approved by the Board of Trustees in order to comply with T.E.A. requirements.

**Major Revenues:** The Food Service Fund major revenue source comes from the National School Lunch Program and School Breakfast Program. For 2019-2020, the district budgeted \$20,684,840 for this revenue source. The revenue is generated based on the number of meals served to children who qualify for a free meal.

**Major Expenditures:** The major expenditures for this program are the purchase of food item and personnel cost. For 2019-2020, the district budgeted \$7,295,702, and \$9,502,515, respectively.

### FOOD SERVICE STATISTICS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED	% CHANGE
<b>BREAKFASTS</b>						
Free	2,462,293	2,624,101	2,376,007	2,178,493	2,601,314	19%
<b>Total</b>	<b>2,462,293</b>	<b>2,624,101</b>	<b>2,376,007</b>	<b>2,178,493</b>	<b>2,601,314</b>	<b>19%</b>
<b>LUNCHES</b>						
Free	3,708,818	3,594,100	3,536,846	3,462,921	3,826,831	11%
<b>Total</b>	<b>3,708,818</b>	<b>3,594,100</b>	<b>3,536,846</b>	<b>3,462,921</b>	<b>3,826,831</b>	<b>11%</b>
<b>DINNERS</b>						
Free	-	-	146,015	311,739	356,849	14%
<b>Total</b>	<b>-</b>	<b>-</b>	<b>146,015</b>	<b>311,739</b>	<b>356,849</b>	<b>14%</b>
<b>TOTAL</b>	<b>6,171,111</b>	<b>6,218,201</b>	<b>6,058,868</b>	<b>5,953,153</b>	<b>6,784,994</b>	<b>14%</b>

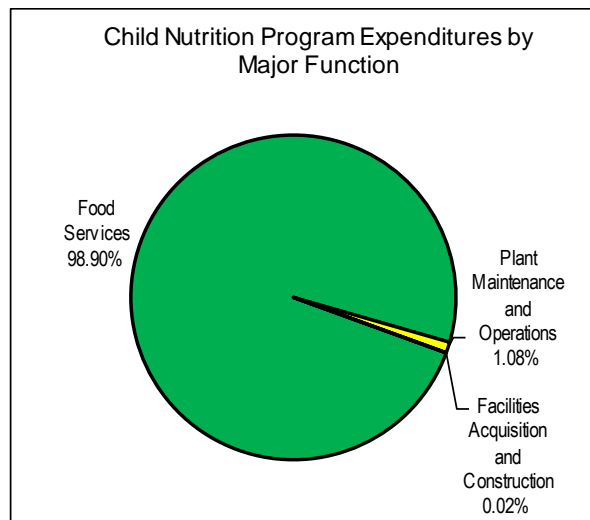
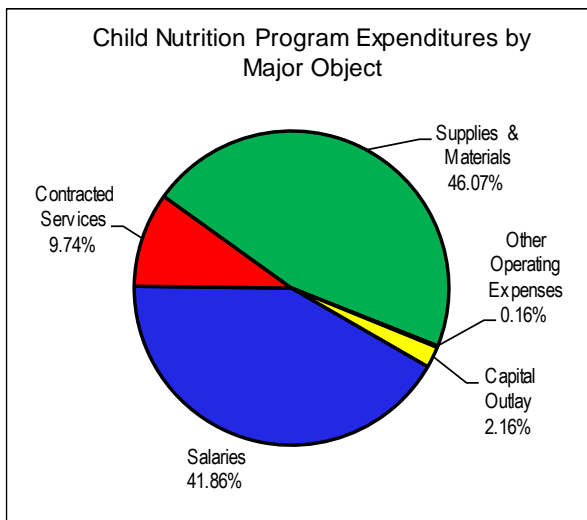


LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - FOOD SERVICE FUND (101)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 189,076	\$ 151,137	\$ 175,748	\$ 172,576	\$ 227,275
State Sources	98,057	97,007	97,567	93,373	99,000
Federal Sources	18,803,921	19,284,241	19,715,293	17,283,313	22,375,484
<b>Total Revenues</b>	<b>19,091,054</b>	<b>19,532,385</b>	<b>19,988,608</b>	<b>17,549,262</b>	<b>22,701,759</b>
<b>Expenditures by Function</b>					
Food Services	18,259,928	18,563,711	20,104,673	17,023,743	22,452,392
Plant Maintenance and Operations	291,128	306,145	284,938	242,294	245,367
Facilities Acquisition and Construction	-	-	35,050	-	4,000
<b>Total Expenditures</b>	<b>18,551,056</b>	<b>18,869,856</b>	<b>20,424,661</b>	<b>17,266,037</b>	<b>22,701,759</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>539,998</b>	<b>662,529</b>	<b>(436,053)</b>	<b>283,225</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>539,998</b>	<b>662,529</b>	<b>(436,053)</b>	<b>283,225</b>	<b>-</b>
Fund Balance, Beginning	3,846,339	4,386,337	5,048,866	4,612,813	4,896,038
<b>Fund Balance, Ending</b>	<b>\$ 4,386,337</b>	<b>\$ 5,048,866</b>	<b>\$ 4,612,813</b>	<b>\$ 4,896,038</b>	<b>\$ 4,896,038</b>

LAREDO INDEPENDENT SCHOOL DISTRICT  
 EXPENDITURES BY FUNCTION AND MAJOR OBJECT - FOOD SERVICE FUND (101)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Function	Salaries 6100	Contracted Services 6200	Supplies & Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Function Totals
35 Food Services	\$ 9,481,686	\$ 1,990,500	\$ 10,457,545	\$ 36,786	\$ 485,875	\$ 22,452,392
51 Plant Maintenance and Operations	20,829	220,788	2,250	-	1,500	245,367
81 Facilities Acquisition and Construction	-	-	-	-	4,000	4,000
Major Object Totals	\$ 9,502,515	\$ 2,211,288	\$ 10,459,795	\$ 36,786	\$ 491,375	\$ 22,701,759





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**ERATE FUND**

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This fund accounts for funds awarded by the Schools and Libraries Division of the Federal Government. These funds will allow the District to provide for infrastructure for networking computers and to access the Internet.

LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - ERATE FUND (180)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 211,317	\$ 23,369	\$ 10,019	\$ -	\$ -
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>211,317</b>	<b>23,369</b>	<b>10,019</b>	<b>-</b>	<b>-</b>
<b>Expenditures by Function</b>					
School Leadership	-	15,159	33,121	37,185	-
Plant Maintenance and Operations	156,199	147,973	91,009	-	-
Data Processing Services	176,237	133,695	65,536	102,565	100,000
Facilities Acquisition and Construction	194,417	580,573	1,422,119	1,376,442	1,397,284
<b>Total Expenditures</b>	<b>526,853</b>	<b>877,400</b>	<b>1,611,785</b>	<b>1,516,192</b>	<b>1,497,284</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(315,536)</b>	<b>(854,031)</b>	<b>(1,601,766)</b>	<b>(1,516,192)</b>	<b>(1,497,284)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	526,853	854,031	1,601,766	522,397	455,000
<b>Total Other Financing Sources (Uses)</b>	<b>526,853</b>	<b>854,031</b>	<b>1,601,766</b>	<b>522,397</b>	<b>455,000</b>
<b>Net Changes in Fund Balances</b>	<b>211,317</b>	<b>-</b>	<b>-</b>	<b>(993,795)</b>	<b>(1,042,284)</b>
<b>Fund Balance, Beginning</b>	<b>1,824,762</b>	<b>2,036,079</b>	<b>2,036,079</b>	<b>2,036,079</b>	<b>1,042,284</b>
<b>Fund Balance, Ending</b>	<b>\$ 2,036,079</b>	<b>\$ 2,036,079</b>	<b>\$ 2,036,079</b>	<b>\$ 1,042,284</b>	<b>\$ -</b>

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**ATHLETICS FUND**

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This fund accounts for expenditures associated with all sport programs at the middle school and high school levels. The current programs available for our student athletes include: football, volleyball, cross-country, tennis, basketball, soccer, track & field, golf, baseball, softball, swimming, and power-lifting. The current funding allotment for a particular sports program is dependent on the number of participants which compete, and the cost of their equipment.

Major Revenues: The major source of revenue for the Athletics Fund is the gate receipts. The projected income for 2019-2020 is \$202,000.

Major Expenditures: Most of the expenditures are for other operating expenses and general supplies. The total projected expenditures for 2019-2020 is \$2,137,330.

## LAREDO INDEPENDENT SCHOOL DISTRICT

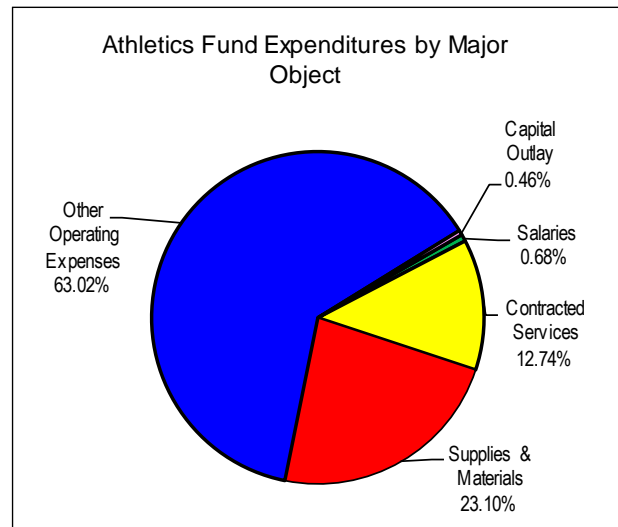
## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - ATHLETICS FUND (181)

FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
Revenues					
Local Sources	\$ 222,659	\$ 207,464	\$ 233,091	\$ 161,758	\$ 202,000
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Total Revenues	222,659	207,464	233,091	161,758	202,000
Expenditures by Function					
Cocurricular/Extracurricular Activities	1,530,350	1,580,797	1,495,886	1,738,859	2,096,830
Plant Maintenance and Operations	28,725	53,303	53,741	20,130	40,500
Total Expenditures	1,559,075	1,634,100	1,549,627	1,758,989	2,137,330
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	(1,336,416)	(1,426,636)	(1,316,536)	(1,597,231)	(1,935,330)
Other Financing Sources (Uses)					
Transfers In	1,489,476	1,426,636	1,331,111	1,444,834	1,935,330
Total Other Financing Sources (Uses)	1,489,476	1,426,636	1,331,111	1,444,834	1,935,330
Net Changes in Fund Balances	153,060	-	14,575	(152,397)	-
Fund Balance, Beginning	-	153,060	153,060	167,635	15,238
Fund Balance, Ending	\$ 153,060	\$ 153,060	\$ 167,635	\$ 15,238	\$ 15,238

LAREDO INDEPENDENT SCHOOL DISTRICT  
 EXPENDITURES BY FUNCTION AND MAJOR OBJECT - ATHLETICS FUND (181)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020

Function	Salaries 6100	Contracted Services 6200	Supplies & Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Function Totals
36 Cocurricular/Extracurricular Activities	\$ 14,500	\$ 272,217	\$ 453,258	\$ 1,346,955	\$ 9,900	\$ 2,096,830
51 Plant Maintenance and Operations	-	-	40,500	-	-	40,500
Major Object Totals	\$ 14,500	\$ 272,217	\$ 493,758	\$ 1,346,955	\$ 9,900	\$ 2,137,330



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## DEBT SERVICE FUND

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The Debt Service Fund is a governmental fund type, with budgetary control, that must be used to account for general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated. A separate bank account must be kept for this fund. Principal and interest payments for operating indebtedness, including warrants, notes, and short-term lease-purchase agreements, are to be made from the fund for which the debt was incurred. This fund utilizes the modified accrual basis of accounting.

### DEBT MANAGEMENT POLICIES

Laredo Independent School District has managed its debt by maintaining a conservative approach to financing and refunding of debt instruments. All previous bonds have been financed and savings in interest have realized.

#### Type of Debt

- General Obligation Bonds (GOs): GOs are used only to fund capital assets of the general government and are not to be used to fund operating needs of the District. The full faith and credit of the District as well as the ad valorem tax authority of the District back these bonds. General obligation bonds must be authorized by a vote of the citizens of the Laredo Independent School District.
- Qualified Zone Academy Bond (QZAB): The QZAB is for the purpose of paying all or a portion of the District's costs incurred in connection with the repair, rehabilitation, renovation, and replacement of school facilities at the Qualified Zone Academies.

#### Method of Sale

The District uses a combination of competitive bidding process and a negotiation process in the sale of bonds. The notice of sale is carefully constructed to ensure the best possible value for the District, while considering the existing market conditions and other prevailing factors. Parameters to be examined include:

- Limits between lowest and highest coupons
- Coupon requirements relative to the yield curve
- Method of underwriter compensation, discount or premium coupons
- Use of bond insurance
- Discount or Premium bonds
- Variable rate bonds
- Call provisions
- Maturity Structure

Currently, the District has approximately \$299,920,000 million in debt of which \$8,000,000 is qualified zone academy bonds (QZAB).

#### Federal Requirements

The District complies with arbitrage rebate and other federal requirements.

**BOND RATINGS**

Bond ratings directly affect the cost of debt. The District's fiscal policies call for the maintenance of high bond ratings in order to minimize its cost of debt. Laredo ISD's bonds currently have an underlying rating of:

General Obligation Bonds	Moody's A1	Standard & Poor's A+	Fitch AA-
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**LEGAL DEBT MARGIN**

Debt margin, sometimes referred to as borrowing power, is the difference between the amount of debt limit calculated as prescribed by law and the net amount of outstanding indebtedness subject to limitation. The computation of the District's legal debt margin, as established by State Statutes, as of June 30, 2019, is as follows:

Assessed Valuation of 2018 Tax Roll		\$3,670,443,883
Debt Limit - 10 Percent of Assessed Valuation [1]		367,044,388
Less:		
General Obligation Bonds Outstanding	\$342,121,822	
Amount Available in Debt Service Fund Balance	<u>31,858,010</u>	
Applicable Debt		<u>(310,263,812)</u>
Legal Debt Margin at June 30, 2019		<u><u>\$56,780,576</u></u>

Note:

[1] This percentage is in accordance with the recommendation of the Texas Education Agency as stated in the Texas Education Code, Bulletin 721, Sec. 20.04.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**

<u>Taxing Jurisdiction</u>	<u>Estimated Gross Debt</u>	<u>Estimated Percent Applicable</u>	<u>Estimated Overlapping Funded Debt</u>
City of Laredo	\$ 630,520,710	21.23%	\$ 133,859,547
County of Webb	83,200,762	13.33%	11,090,662
Laredo Community College	186,885,000	21.23%	<u>39,675,686</u>
Total			<u><u>184,625,894</u></u>
Laredo Independent School District	\$ 350,121,822	100.00%	<u>235,999,337</u>
Total Direct and Overlapping Debt			<u><u>\$ 420,625,231</u></u>



LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE - DEBT SERVICE FUND (511)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 7,407,735	\$ 7,683,751	\$ 7,669,286	\$ 10,328,873	\$ 10,761,030
State Sources	20,316,652	20,676,845	19,203,979	19,198,080	21,266,988
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>27,724,387</b>	<b>28,360,596</b>	<b>26,873,265</b>	<b>29,526,953</b>	<b>32,028,018</b>
<b>Expenditures by Function</b>					
Debt Service	26,945,064	26,938,112	26,937,128	6,740,241	31,013,732
<b>Total Expenditures</b>	<b>26,945,064</b>	<b>26,938,112</b>	<b>26,937,128</b>	<b>6,740,241</b>	<b>31,013,732</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>779,323</b>	<b>1,422,484</b>	<b>(63,863)</b>	<b>22,786,712</b>	<b>1,014,286</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	409,887	409,888	409,888	409,888	409,888
<b>Total Other Financing Sources (Uses)</b>	<b>409,887</b>	<b>409,888</b>	<b>409,888</b>	<b>409,888</b>	<b>409,888</b>
<b>Net Changes in Fund Balances</b>	<b>1,189,210</b>	<b>1,832,372</b>	<b>346,025</b>	<b>23,196,600</b>	<b>1,424,174</b>
Fund Balance, Beginning	5,317,675	6,506,885	8,339,257	8,685,282	31,881,882
<b>Fund Balance, Ending</b>	<b>\$ 6,506,885</b>	<b>\$ 8,339,257</b>	<b>\$ 8,685,282</b>	<b>\$ 31,881,882</b>	<b>\$ 33,306,056</b>
<b>Fund Balance Recap</b>					
Reserve for QZAB Payments	\$ 4,645,254	\$ 5,196,572	\$ 5,764,525	\$ 6,352,412	\$ 6,940,299
Reserve for Debt Service	1,861,631	3,142,685	2,920,757	25,529,470	26,365,757
<b>Total Fund Balance</b>	<b>\$ 6,506,885</b>	<b>\$ 8,339,257</b>	<b>\$ 8,685,282</b>	<b>\$ 31,881,882</b>	<b>\$ 33,306,056</b>

LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES - DEBT SERVICE FUND (511)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
Local Sources					
Current Year Taxes	\$ 6,927,664	\$ 7,044,574	\$ 6,954,951	\$ 9,640,140	\$ 9,953,964
Delinquent Levy	141,230	170,195	140,036	128,566	128,566
P & I Current Year	92,882	98,476	89,584	80,000	80,000
Delinquent Penalty	50,348	65,707	53,114	30,000	50,000
Interest on Checking Account	50,575	89,943	23,802	27,900	18,000
Interest on Investment	-	52,625	133,011	132,165	172,500
Interest on Investment Pool	397	800	96,722	174,786	160,000
Interest on Inv Pool QZAB 3 Sinking	144,639	161,431	178,066	115,296	198,000
Total Local Sources	7,407,735	7,683,751	7,669,286	10,328,853	10,761,030
State Sources					
State Aid - EDA	7,474,989	8,003,501	7,049,865	7,019,802	9,467,230
State Aid - IFA	12,841,663	12,673,344	12,154,114	12,178,278	11,799,758
Total State Sources	20,316,652	20,676,845	19,203,979	19,198,080	21,266,988
Total Revenues	27,724,387	28,360,596	26,873,265	29,526,933	32,028,018
Other Financing Sources:					
Transfer In - Operating	409,888	409,888	409,888	409,888	409,888
Total Other Resources	409,888	409,888	409,888	409,888	409,888
Total Revenues & Other Financing Sources	\$ 28,134,275	\$ 28,770,484	\$ 27,283,153	\$ 29,936,821	\$ 32,437,906

LAREDO INDEPENDENT SCHOOL DISTRICT  
FY 2019 DEBT SERVICE REQUIREMENTS  
BY ISSUE

	ORIGINAL ISSUE	MATURITY DATE	OUTSTANDING 07/01/19	FY 2020 PRINCIPAL	FY 2020 INTEREST	FY 2020 TOTAL P/I
Bonded Debt:						
Series 2010	\$ 18,420,000	August, 2025	\$ 18,420,000	\$ 1,000,000	\$ 822,500	\$ 1,822,500
Series 2011	18,415,000	August, 2025	7,835,000	2,315,000	293,682	2,608,682
Series 2013	43,425,000	August, 2029	32,820,000	2,545,000	1,551,757	4,096,757
Series 2014	67,160,000	August, 2034	60,170,000	2,275,000	2,944,875	5,219,875
Series 2014	34,000,000	August, 2030	56,555,000	8,410,000	1,802,400	10,212,400
Series 2015	68,560,000	August, 2034	25,745,000	-	2,617,500	2,617,500
Series 2018	90,375,000	August, 2043	90,375,000	-	4,416,018	4,416,018
Total Bonded Debt			291,920,000	16,545,000	14,448,732	30,993,732
QZAB:						
QZAB Bonds #3	\$ 8,000,000	October, 2021	8,000,000	-	-	-
Total QZAB			8,000,000	-	-	-
TOTAL			<u>\$ 299,920,000</u>	<u>\$ 16,545,000</u>	<u>\$ 14,448,732</u>	<u>\$ 30,993,732</u>

LAREDO INDEPENDENT SCHOOL DISTRICT  
DEBT AMORTIZATION SCHEDULE  
FOR THE YEAR ENDING JUNE 30, 2020

Fiscal Year June 30,	Series 2010		Series 2011		Series 2013		Series 2014	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	-	822,500	1,000,000	293,682	2,315,000	1,551,757	\$ 2,545,000	2,944,875
2021	2,725,000	754,375	1,035,000	258,157	2,430,000	1,433,132	2,670,000	2,814,500
2022	2,845,000	615,125	1,065,000	225,991	2,555,000	1,308,507	2,805,000	2,677,625
2023	3,000,000	469,000	1,105,000	183,050	2,675,000	1,177,757	2,945,000	2,533,875
2024	3,155,000	330,900	1,155,000	127,875	2,810,000	1,040,632	3,090,000	2,383,000
2025	3,280,000	202,200	1,215,000	74,700	2,945,000	896,757	3,245,000	2,224,625
2026	3,415,000	68,300	1,260,000	25,197	3,095,000	745,757	3,410,000	2,058,250
2027	-	-	-	-	3,255,000	587,007	3,580,000	1,883,500
2028	-	-	-	-	3,425,000	420,007	3,760,000	1,700,000
2029	-	-	-	-	3,585,000	260,441	3,945,000	1,507,375
2030	-	-	-	-	3,730,000	93,242	4,145,000	1,305,125
2031	-	-	-	-	-	-	4,350,000	1,092,750
2032	-	-	-	-	-	-	4,565,000	869,875
2033	-	-	-	-	-	-	4,795,000	635,875
2034	-	-	-	-	-	-	5,035,000	390,125
2035	-	-	-	-	-	-	5,285,000	132,125
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
	\$ 18,420,000	\$ 3,262,400	\$ 7,835,000	\$ 1,188,652	\$ 32,820,000	\$ 9,514,996	\$ 60,170,000	\$ 27,153,500

Fiscal Year June 30,	QZAB Bonds #3		Total Outstanding Loans		
	Principal	Interest	Principal	Interest	Total
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	8,000,000	-	8,000,000	-	8,000,000
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
2031	-	-	-	-	-
2032	-	-	-	-	-
2033	-	-	-	-	-
2034	-	-	-	-	-
2035	-	-	-	-	-
2036	-	-	-	-	-
2037	-	-	-	-	-
2038	-	-	-	-	-
2039	-	-	-	-	-
2040	-	-	-	-	-
2041	-	-	-	-	-
2042	-	-	-	-	-
2043	-	-	-	-	-
2044	-	-	-	-	-
	\$ 8,000,000	\$ -	\$ 8,000,000	\$ -	\$ 8,000,000

Series 2014		Series 2015		Series 2018		Total Outstanding Bonds		
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total
2,275,000	1,802,400	8,410,000	2,617,500	-	4,416,018	16,545,000	14,448,732	30,993,732
2,065,000	2,012,400	6,105,000	2,254,625	2,065,000	4,364,393	19,095,000	13,891,582	32,986,582
1,880,000	2,197,400	6,405,000	1,941,875	2,170,000	4,258,518	19,725,000	13,225,041	32,950,041
1,715,000	2,362,400	6,725,000	1,613,625	2,280,000	4,147,268	20,445,000	12,486,975	32,931,975
1,555,000	2,517,400	7,080,000	1,268,500	2,390,000	4,030,518	21,235,000	11,698,825	32,933,825
1,415,000	2,662,400	7,445,000	905,375	2,510,000	3,908,018	22,055,000	10,874,075	32,929,075
1,290,000	2,782,400	2,605,000	654,125	2,635,000	3,779,393	17,710,000	10,113,422	27,823,422
1,170,000	2,902,400	2,735,000	520,625	2,770,000	3,644,268	13,510,000	9,537,800	23,047,800
1,070,000	3,002,400	2,870,000	380,500	2,905,000	3,502,393	14,030,000	9,005,300	23,035,300
3,625,000	379,900	3,010,000	233,500	3,055,000	3,353,393	17,220,000	5,734,609	22,954,609
3,765,000	232,100	3,165,000	79,125	3,205,000	3,196,893	18,010,000	4,906,485	22,916,485
3,920,000	78,400	-	-	3,365,000	3,032,643	11,635,000	4,203,793	15,838,793
-	-	-	-	3,535,000	2,893,284	8,100,000	3,763,159	11,863,159
-	-	-	-	3,645,000	2,765,150	8,440,000	3,401,025	11,841,025
-	-	-	-	3,790,000	2,597,500	8,825,000	2,987,625	11,812,625
-	-	-	-	3,980,000	2,403,250	9,265,000	2,535,375	11,800,375
-	-	-	-	4,180,000	2,199,250	4,180,000	2,199,250	6,379,250
-	-	-	-	4,385,000	1,985,125	4,385,000	1,985,125	6,370,125
-	-	-	-	4,605,000	1,760,375	4,605,000	1,760,375	6,365,375
-	-	-	-	4,835,000	1,524,375	4,835,000	1,524,375	6,359,375
-	-	-	-	5,080,000	1,276,500	5,080,000	1,276,500	6,356,500
-	-	-	-	5,335,000	1,016,125	5,335,000	1,016,125	6,351,125
-	-	-	-	5,600,000	742,750	5,600,000	742,750	6,342,750
-	-	-	-	5,880,000	455,750	5,880,000	455,750	6,335,750
-	-	-	-	6,175,000	154,384	6,175,000	154,384	6,329,384
\$ 25,745,000	\$ 22,932,000	\$ 56,555,000	\$ 12,469,375	\$ 90,375,000	\$ 67,407,534	\$ 291,920,000	\$ 143,928,457	\$ 435,848,457

Fiscal Year June 30,	Total Debt Service Requirements		
	Principal	Interest	Total
2020	16,545,000	14,448,732	30,993,732
2021	19,095,000	13,891,582	32,986,582
2022	27,725,000	13,225,041	40,950,041
2023	20,445,000	12,486,975	32,931,975
2024	21,235,000	11,698,825	32,933,825
2025	22,055,000	10,874,075	32,929,075
2026	17,710,000	10,113,422	27,823,422
2027	13,510,000	9,537,800	23,047,800
2028	14,030,000	9,005,300	23,035,300
2029	17,220,000	5,734,609	22,954,609
2030	18,010,000	4,906,485	22,916,485
2031	11,635,000	4,203,793	15,838,793
2032	8,100,000	3,763,159	11,863,159
2033	8,440,000	3,401,025	11,841,025
2034	8,825,000	2,987,625	11,812,625
2035	9,265,000	2,535,375	11,800,375
2036	4,180,000	2,199,250	6,379,250
2037	4,385,000	1,985,125	6,370,125
2038	4,605,000	1,760,375	6,365,375
2039	4,835,000	1,524,375	6,359,375
2040	5,080,000	1,276,500	6,356,500
2041	5,335,000	1,016,125	6,351,125
2042	5,600,000	742,750	6,342,750
2043	5,880,000	455,750	6,335,750
2044	6,175,000	154,384	6,329,384
	\$ 299,920,000	\$ 143,928,457	\$ 443,848,457

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**SPECIAL REVENUE FUNDS**

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Special Revenue Funds are used to account for resources restricted to, or committed for, specific purposes by a grantor. Federal financial assistance often is accounted for in a Special Revenue Fund. In most Special Revenue Funds, unused balances are recorded as deferred revenue and carried forward to the succeeding fiscal year, provided the amount carried forward is within the limits established by the grantor. In some cases, the unused balances are returned to the grantor at the close of specified project periods. The District budgets for Special Revenue Funds and uses project accounting for them in order to maintain integrity for the various sources of funds. These funds utilize the modified accrual basis of accounting and budgeting.

**211 ESSA, Title I, Part A - Improving Basic Program**

This fund classification is to be used to provide financial assistance to local educational agencies (LEAs) and schools with high numbers or high percentages of children from low-income families. These resources are used to improve the quality of education programs and ensure all students from low-income families have opportunities to meet the challenging state academic standards.

**212 ESSA, Title I, Part C - Migrant**

This fund classification is to be used to support high quality education programs for migratory children and help ensure that migratory children who move among the states are not penalized in any manner by disparities among states in curriculum, graduation requirements, or state academic content and student academic achievement standards. Funds also ensure that migratory children not only are provided with appropriate education services (including supportive services) that address their special needs but also that such children receive full and appropriate opportunities to meet the same challenging state academic achievement and support programs that help migrant students overcome the challenges of mobility, cultural and language barriers, social isolation, and other difficulties associated with a migratory lifestyle.

**224 IDEA, Part B - Formula**

This fund classification is to be used to account, on a project basis, for funds granted to operate educational programs for children with disabilities.

**225 IDEA, Part B - Preschool**

This fund classification is to be used to account, on a project basis, for funds granted for preschool children with disabilities.

**226 IDEA, Part B - Discretionary (Deaf)**

This fund classification is to be used to account, for funds granted to provide special education and related services to children with disabilities 3-21 in a Regional Day School Program for the Deaf.

**242 Summer Feeding Program, Texas Department of Agriculture**

This fund classification is to be used to account, on a project basis, for funds received from the Department of Human Services that are awarded for meals provided to the community based on the average number of daily participants.

**244 Title I, Part C - Carl D. Perkins Career and Technical Education Grant**

This fund classification is to be used to develop more fully the academic and career and technical skills of secondary students who enroll in CTE programs by: assisting CTE students in meeting challenging academic and technical standards, including preparation for high skill, high wage, or high demand occupations; promoting the integration of academic and career and technical instruction that links secondary and postsecondary education for CTE students; increasing flexibility in providing services and activities designed to develop, implement, and improve CTE programs; disseminating information on best practices that improve CTE; supporting partnerships among secondary schools and postsecondary institutions, local workforce boards, and business and industry; and providing professional development that improves the quality of CTE teachers, faculty, administrators, and counselors.

**255 ESSA, Title II, Part A - Supporting Effective Instruction**

This fund classification is to be used to increase student achievement consistent with the challenging State academic standards; improve the quality and effectiveness of teachers, principals, and other school leaders; increase the number of effective teachers, principals, and other school leaders who are effective in improving student academic achievement in schools; and provide low-income and minority students greater access to effective teachers, principals, and other school leaders. The intent of the funding is to support educators in their work to improve the overall quality of instruction and ensure equity of educational opportunity for all students.

**263 ESSA, Title III, Part A - LEP**

This fund classification is to be used to account, on a project basis, for funds granted to improve the education of limited English proficient children, by assisting the children to learn English and meet challenging State academic content and student academic achievement standards.

**274 Gear Up College Now**

This fund classification is to be used to account for funds granted to increase the number of low-income students who are prepared to enter and succeed in postsecondary education. An entire cohort of students are served beginning no later than the seventh grade and followed through high school.

**289 ESSA, Title IV, Part A - Student Support and Academic Enrichment**

The overarching goal of Title IV, Part A, is to increase the capacity of state education agencies, local educational agencies (LEAs), campuses, and communities to provide all students access to a well-rounded education, improve academic outcomes by maintaining safe and healthy students, and improve the use of technology to advance student academic achievement.

**397 Advanced Placement Incentives**

This fund classification is to be used to recognize and reward those students, teachers, and schools that successfully achieve the educational goals of the state. The subsidies and awards granted are for promoting academic enhancement.

**435 Regional Day School for the Deaf**

This fund classification is to be used by the fiscal agent of a shared services arrangement to account, on a project basis for funds allocated for staff and activities of the Regional Day School Program for the Deaf (RDSPD). These funds are not to be used to pay salaries of teachers with a teaching assignment other than deaf students in the RDSPD. State deaf funds should not be used to pay the salary of teachers of American Sign Language as a foreign language at the junior high or high school level, as this is a course for regular education credit.

**461 Campus Activity**

This fund classification is to be used to account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

**488 Advertising**

This fund classification is to be used, on a project basis, to account for proceeds from advertising activities and to earmark the proceeds to promote school projects and educational programs that directly benefit students.

**490 Jesus Martinez Performing Arts Complex**

This fund classification is to be used to account for rental receipts from the aquatic center, baseball field and, and the disbursements for its operation and maintenance.

**497 AEP Foundation Grant Fund**

This fund classification is to be used to account for funds awarded to Laredo ISD from the AEP Foundation Credits Count Grant. The AEP Foundation funds will support STEM exploration for students at three middle schools; readiness assessments for 9th and 10th graders; summer bridge program at Laredo College; dual credit college courses for 9th and 10th grade students; scholarships and books and professional development opportunities for faculty.

## LAREDO INDEPENDENT SCHOOL DISTRICT

## COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS

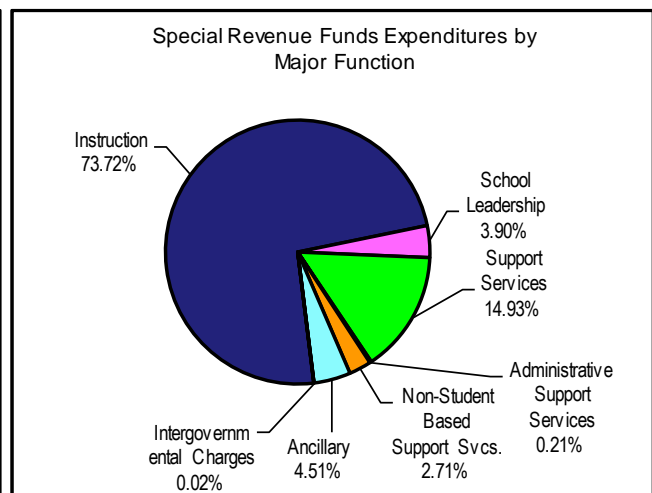
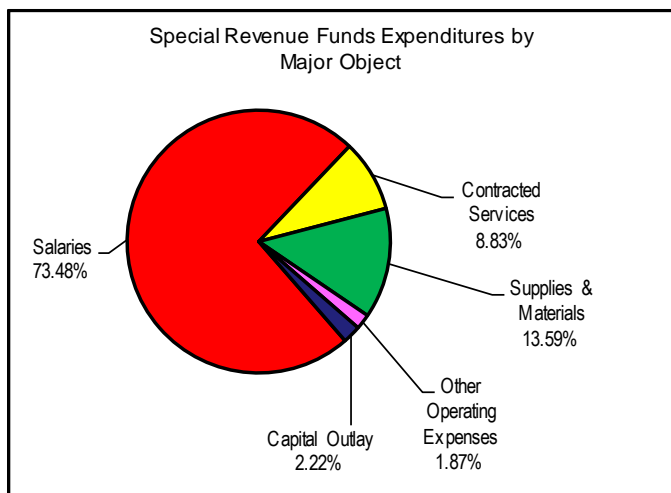
FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 1,793,204	\$ 1,660,010	\$ 2,382,218	\$ 1,962,661	\$ 2,181,117
State Sources	4,397,536	1,562,047	2,951,735	1,321,049	250,000
Federal Sources	26,678,496	24,934,416	23,925,930	23,918,171	25,155,443
<b>Total Revenues</b>	<b>32,869,236</b>	<b>28,156,473</b>	<b>29,259,883</b>	<b>27,201,881</b>	<b>27,586,560</b>
<b>Expenditures by Function</b>					
Instruction	22,542,476	17,875,280	19,376,785	17,975,319	18,578,641
Instructional Resources and Media Services	301,274	295,641	272,748	196,062	304,113
Curriculum Devpt. and Instructional Staff Devpt.	2,310,290	2,144,415	1,980,415	2,065,197	2,254,693
Instructional Leadership	805,359	778,334	815,679	718,990	1,043,149
School Leadership	121,622	131,660	106,757	90,496	76,328
Guidance, Counseling, and Evaluation Services	2,049,707	2,035,473	2,079,461	1,951,945	2,072,215
Social Work Services	240,164	246,048	260,087	229,411	269,344
Health Services	1,153,189	1,190,994	1,256,781	1,169,815	1,120,199
Student (Pupil) Transportation	8,243	3,082	4,693	3,013	-
Food Services	812,538	853,146	654,831	431,872	684,153
Cocurricular/Extracurricular Activities	493,040	460,667	424,947	443,744	135,247
General Administration	95,351	73,138	82,224	51,079	60,367
Plant Maintenance and Operations	623,389	586,300	542,108	121,585	438,023
Security and Monitoring Services	187,307	252,184	174,235	113,567	293,893
Data Processing Services	41,603	42,455	43,807	37,782	46,184
Community Services	1,732,576	1,698,888	1,627,514	1,541,541	1,291,971
Facilities Acquisition and Construction	-	-	-	3,099	-
Payments to Fiscal Agent/Mem. Districts	6,000	6,000	6,000	6,000	6,000
<b>Total Expenditures</b>	<b>33,524,128</b>	<b>28,673,704</b>	<b>29,709,069</b>	<b>27,150,517</b>	<b>28,674,520</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(654,892)</b>	<b>(517,231)</b>	<b>(449,186)</b>	<b>51,364</b>	<b>(1,087,960)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	582,056	536,768	471,466	174,533	614,189
Transfers Out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>582,056</b>	<b>536,768</b>	<b>471,466</b>	<b>174,533</b>	<b>614,189</b>
<b>Net Changes in Fund Balances</b>	<b>(72,836)</b>	<b>19,537</b>	<b>22,280</b>	<b>225,897</b>	<b>(473,771)</b>
<b>Fund Balance, Beginning</b>	<b>1,029,088</b>	<b>956,252</b>	<b>975,789</b>	<b>998,069</b>	<b>1,223,966</b>
<b>Fund Balance, Ending</b>	<b>\$ 956,252</b>	<b>\$ 975,789</b>	<b>\$ 998,069</b>	<b>\$ 1,223,966</b>	<b>\$ 750,195</b>



LAREDO INDEPENDENT SCHOOL DISTRICT  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT - SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

		Salaries 6100	Contracted Services 6200	Supplies & Materials 6300	Other Operating Expenses 6400	Capital Outlay 6600	Function Totals
11	Instruction	\$ 13,267,959	\$ 1,535,750	\$ 3,219,775	\$ 95,881	\$ 459,276	\$ 18,578,641
12	Instructional Resources and Media Svcs.	49,464	159,345	87,789	7,515	-	304,113
13	Curriculum and Instructional Staff Devpt.	1,606,280	522,866	10,219	115,328	-	2,254,693
21	Instructional Leadership	990,537	11,250	17,737	22,125	1,500	1,043,149
23	School Leadership	32,673	4,356	-	39,299	-	76,328
31	Guidance, Counseling, and Evaluation	1,980,134	37,400	300	54,381	-	2,072,215
32	Social Work Services	264,844	-	500	4,000	-	269,344
33	Health Services	975,601	85,600	53,848	5,150	-	1,120,199
35	Food Services	327,471	-	356,182	500	-	684,153
36	Cocurricular/Extracurricular Activities	-	-	-	135,247	-	135,247
41	General Administration	58,029	-	2,338	-	-	60,367
51	Plant Maintenance and Operations	269,923	143,500	24,500	100	-	438,023
52	Security and Monitoring Services	93,953	17,410	7,856	-	174,674	293,893
53	Data Processing Services	46,184	-	-	-	-	46,184
61	Community Services	1,107,677	15,876	116,372	52,046	-	1,291,971
93	Intergovernmental Charges	-	-	-	6,000	-	6,000
Major Object Totals		\$ 21,070,729	\$ 2,533,353	\$ 3,897,416	\$ 537,572	\$ 635,450	\$ 28,674,520



LAREDO INDEPENDENT SCHOOL DISTRICT  
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	211 ESSA, Title I, Part A - Improving Basic Program	212 ESSA, Title I, Part C - Migrant	224 IDEA, Part B - Formula	225 IDEA, Part B - Preschool
<b>Revenues</b>				
Local Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	15,427,215	101,255	4,580,083	33,131
<b>Total Revenues</b>	<b>15,427,215</b>	<b>101,255</b>	<b>4,580,083</b>	<b>33,131</b>
<b>Expenditures by Function</b>				
Instruction	9,898,025	20,153	2,890,520	29,131
Instructional Resources and Media Services	304,113	-	-	-
Curriculum Devpt. and Instructional Staff Devpt.	1,490,726	-	-	4,000
Instructional Leadership	465,989	75,737	312,525	-
School Leadership	68,078	-	-	-
Guidance, Counseling, and Evaluation Services	709,728	287	1,209,891	-
Social Work Services	269,344	-	-	-
Health Services	990,075	-	123,624	-
Food Services	-	-	-	-
Cocurricular/Extracurricular Activities	-	-	30,347	-
General Administration	-	-	-	-
Plant Maintenance and Operations	31,249	500	-	-
Security and Monitoring Services	26,266	-	-	-
Data Processing Services	-	-	-	-
Community Services	1,173,622	4,578	13,176	-
Payments to Fiscal Agent/Mem. Districts	-	-	-	-
<b>Total Expenditures</b>	<b>15,427,215</b>	<b>101,255</b>	<b>4,580,083</b>	<b>33,131</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

226 IDEA, Part B - Discretionary (Deaf)	242 Summer Feeding Program (TDA)	244 Title I, Part C Carl D. Perkins Career & Technical Edu. Grant	255 ESSA, Title II, Part A - Supporting Effective Instruction	263 ESSA, Title III, Part A - LEP	274 Gear Up College Now	289 ESSA, Title IV, Part A - Student Support & Academic Enrich.
\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
51,350	681,153	437,901	1,332,304	1,183,648	181,869	1,145,534
51,350	684,153	437,901	1,332,304	1,183,648	181,869	1,145,534
40,350	-	248,633	1,055,453	1,041,472	181,869	414,455
-	-	-	-	-	-	-
5,000	-	115,464	215,498	36,500	-	381,705
-	-	9,620	54,353	59,676	-	-
-	-	1,250	7,000	-	-	-
-	-	1,250	-	-	-	78,800
-	-	-	-	-	-	-
-	-	-	-	-	-	6,500
-	684,153	-	-	-	-	-
-	-	15,500	-	-	-	89,400
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	174,674
-	-	46,184	-	-	-	-
-	-	-	-	46,000	-	-
6,000	-	-	-	-	-	-
51,350	684,153	437,901	1,332,304	1,183,648	181,869	1,145,534
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LAREDO INDEPENDENT SCHOOL DISTRICT  
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS (continued)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	397 Advanced Placement Incentives	435 Regional Day School for the Deaf	461 Campus Activity	488 Advertising
<b>Revenues</b>				
Local Sources	\$ -	\$ 684,318	\$ 850,000	\$ 27,000
State Sources	-	250,000	-	-
Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>934,318</b>	<b>850,000</b>	<b>27,000</b>
<b>Expenditures by Function</b>				
Instruction	2,771	862,059	1,250,000	98,000
Instructional Resources and Media Services	-	-	-	-
Curriculum Devpt. and Instructional Staff Devpt.	-	-	-	-
Instructional Leadership	-	-	-	-
School Leadership	-	-	-	-
Guidance, Counseling, and Evaluation Services	-	72,259	-	-
Social Work Services	-	-	-	-
Health Services	-	-	-	-
Food Services	-	-	-	-
Cocurricular/Extracurricular Activities	-	-	-	-
General Administration	-	-	-	-
Plant Maintenance and Operations	-	-	-	-
Security and Monitoring Services	-	-	-	-
Data Processing Services	-	-	-	-
Community Services	-	-	-	-
Payments to Fiscal Agent/Mem. Districts	-	-	-	-
<b>Total Expenditures</b>	<b>2,771</b>	<b>934,318</b>	<b>1,250,000</b>	<b>98,000</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(2,771)</b>	<b>-</b>	<b>(400,000)</b>	<b>(71,000)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>(2,771)</b>	<b>-</b>	<b>(400,000)</b>	<b>(71,000)</b>
Fund Balance, Beginning	2,771	725,021	400,000	96,174
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ 725,021</b>	<b>\$ -</b>	<b>\$ 25,174</b>

490 Jesus Martinez Performing Arts Complex	497 AEP Foundation Grant Fund	Total Total Non-Major Special Revenue Funds
\$ -	\$ 616,799	\$ 2,181,117
-	-	250,000
-	-	25,155,443
-	616,799	27,586,560
-	545,750	18,578,641
-	-	304,113
-	5,800	2,254,693
-	65,249	1,043,149
-	-	76,328
-	-	2,072,215
-	-	269,344
-	-	1,120,199
-	-	684,153
-	-	135,247
60,367	-	60,367
406,274	-	438,023
92,953	-	293,893
-	-	46,184
54,595	-	1,291,971
-	-	6,000
614,189	616,799	28,674,520
(614,189)	-	(1,087,960)
614,189	-	614,189
614,189	-	614,189
-	-	(473,771)
-	-	1,223,966
\$ -	\$ -	\$ 750,195

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## CAPITAL PROJECTS FUND

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The capital projects fund is a governmental fund type, with budgetary control, that must be used to account, on a project basis, for projects financed by the proceeds from the bond issues, or for capital projects otherwise mandated to be accounted for in this fund. The capital projects fund utilizes the modified accrual basis of accounting.

### FUNDING SOURCES OF CAPITAL PROJECTS

#### **EDA – Existing Debt Allotment**

The EDA is a grant from the Texas Education Agency (TEA) for the purpose of financing the principal and interest payments for eligible bonds issued. The program operates without applications and has no award cycles.

LAREDO INDEPENDENT SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUNDS  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020

	616 CAPITAL PROJ.	692 2018 EDA	694 2014 EDA	TOTAL CAPITAL PROJECTS FUNDS
<b>Revenues</b>				
Local Sources	\$ 558,221	\$ 2,377,624	\$ 243,394	\$ 3,179,239
State Sources	-	-	-	-
Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>558,221</b>	<b>2,377,624</b>	<b>243,394</b>	<b>3,179,239</b>
<b>Expenditures by Function</b>				
Facilities Acquisition and Construction	27,328,244	106,185,557	17,000,359	150,514,160
<b>Total Expenditures</b>	<b>27,328,244</b>	<b>106,185,557</b>	<b>17,000,359</b>	<b>150,514,160</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(26,770,023)</b>	<b>(103,807,933)</b>	<b>(16,756,965)</b>	<b>(147,334,921)</b>
<b>Net Changes in Fund Balances</b>	<b>(26,770,023)</b>	<b>(103,807,933)</b>	<b>(16,756,965)</b>	<b>(147,334,921)</b>
Fund Balance, Beginning	26,770,023	103,807,933	16,756,965	147,334,921
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## LAREDO INDEPENDENT SCHOOL DISTRICT

## COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 1,246,222	\$ 1,003,500	\$ 2,430,389	\$ 3,880,335	\$ 3,179,239
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>1,246,222</b>	<b>1,003,500</b>	<b>2,430,389</b>	<b>3,880,335</b>	<b>3,179,239</b>
<b>Expenditures by Function</b>					
Plant Maintenance and Operations	-	-	19,800	87,523	-
Debt Service	-	-	919,420	-	-
Facilities Acquisition and Construction	8,071,224	25,326,508	14,808,092	12,722,840	150,514,160
<b>Total Expenditures</b>	<b>8,071,224</b>	<b>25,326,508</b>	<b>15,747,312</b>	<b>12,810,363</b>	<b>150,514,160</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(6,825,002)</b>	<b>(24,323,008)</b>	<b>(13,316,923)</b>	<b>(8,930,028)</b>	<b>(147,334,921)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	14,691,921	3,158,000	3,273,958	10,000,000	-
Transfers Out	(194,417)	(580,573)	(1,422,119)	(67,398)	-
Issuance of Bonds	-	-	90,375,000	-	-
Premium Issuance of Bonds	-	-	12,544,420	-	-
Sale of Property	-	-	-	450,504	-
<b>Total Other Financing Sources (Uses)</b>	<b>14,497,504</b>	<b>2,577,427</b>	<b>104,771,259</b>	<b>10,383,106</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>7,672,502</b>	<b>(21,745,581)</b>	<b>91,454,336</b>	<b>1,453,078</b>	<b>(147,334,921)</b>
<b>Fund Balance, Beginning</b>	<b>68,500,586</b>	<b>76,173,088</b>	<b>54,427,507</b>	<b>145,881,843</b>	<b>147,334,921</b>
<b>Fund Balance, Ending</b>	<b>\$ 76,173,088</b>	<b>\$ 54,427,507</b>	<b>\$ 145,881,843</b>	<b>\$ 147,334,921</b>	<b>\$ -</b>



## LAREDO INDEPENDENT SCHOOL DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUND (FUND 616)

FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 948,226	\$ 656,949	\$ 1,790,339	\$ 1,400,075	\$ 558,221
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>948,226</b>	<b>656,949</b>	<b>1,790,339</b>	<b>1,400,075</b>	<b>558,221</b>
<b>Expenditures by Function</b>					
Plant Maintenance and Operations	-	-	19,800	87,523	-
Facilities Acquisition and Construction	866,714	1,446,504	1,979,869	6,774,963	27,328,244
<b>Total Expenditures</b>	<b>866,714</b>	<b>1,446,504</b>	<b>1,999,669</b>	<b>6,862,486</b>	<b>27,328,244</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>81,512</b>	<b>(789,555)</b>	<b>(209,330)</b>	<b>(5,462,411)</b>	<b>(26,770,023)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	14,691,921	3,158,000	3,273,958	10,000,000	-
Sale of Property	-	-	-	450,504	-
<b>Total Other Financing Sources (Uses)</b>	<b>14,691,921</b>	<b>3,158,000</b>	<b>3,273,958</b>	<b>10,450,504</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>14,773,433</b>	<b>2,368,445</b>	<b>3,064,628</b>	<b>4,988,093</b>	<b>(26,770,023)</b>
<b>Fund Balance, Beginning</b>	<b>1,575,424</b>	<b>16,348,857</b>	<b>18,717,302</b>	<b>21,781,930</b>	<b>26,770,023</b>
<b>Fund Balance, Ending</b>	<b>\$ 16,348,857</b>	<b>\$ 18,717,302</b>	<b>\$ 21,781,930</b>	<b>\$ 26,770,023</b>	<b>\$ -</b>

LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - 2018 BOND SERIES EDA (FUND 692)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ -	\$ -	\$ 178,607	\$ 2,088,881	\$ 2,377,624
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>178,607</b>	<b>2,088,881</b>	<b>2,377,624</b>
<b>Expenditures by Function</b>					
Debt Service	-	-	919,420	-	-
Facilities Acquisition and Construction	-	-	-	459,555	106,185,557
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>919,420</b>	<b>459,555</b>	<b>106,185,557</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>(740,813)</b>	<b>1,629,326</b>	<b>(103,807,933)</b>
<b>Other Financing Sources (Uses)</b>					
Issuance of Bonds	-	-	90,375,000	-	-
Premium Issuance of Bond	-	-	12,544,420	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>102,919,420</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>102,178,607</b>	<b>1,629,326</b>	<b>(103,807,933)</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102,178,607</b>	<b>103,807,933</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 102,178,607</b>	<b>\$ 103,807,933</b>	<b>\$ -</b>

LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - 2014 BOND SERIES EDA (FUND 694)  
 FOR THE FISCAL YEAR ENDING JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
<b>Revenues</b>					
Local Sources	\$ 277,167	\$ 318,972	\$ 445,982	\$ 389,101	\$ 243,394
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>277,167</b>	<b>318,972</b>	<b>445,982</b>	<b>389,101</b>	<b>243,394</b>
<b>Expenditures by Function</b>					
Facilities Acquisition and Construction	4,796,073	22,255,714	12,741,013	5,225,430	17,000,359
<b>Total Expenditures</b>	<b>4,796,073</b>	<b>22,255,714</b>	<b>12,741,013</b>	<b>5,225,430</b>	<b>17,000,359</b>
<b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b>	<b>(4,518,906)</b>	<b>(21,936,742)</b>	<b>(12,295,031)</b>	<b>(4,836,329)</b>	<b>(16,756,965)</b>
<b>Net Changes in Fund Balances</b>	<b>(4,518,906)</b>	<b>(21,936,742)</b>	<b>(12,295,031)</b>	<b>(4,836,329)</b>	<b>(16,756,965)</b>
Fund Balance, Beginning	60,343,973	55,825,067	33,888,325	21,593,294	16,756,965
<b>Fund Balance, Ending</b>	<b>\$ 55,825,067</b>	<b>\$ 33,888,325</b>	<b>\$ 21,593,294</b>	<b>\$ 16,756,965</b>	<b>\$ -</b>

## **CAPITAL IMPROVEMENT PROGRAM**

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### **OVERVIEW**

The Capital Improvement Program of the Laredo Independent School District is an aggressive plan that focuses in enhancing the instructional environment for all LISD students. When the construction program began in 1999, LISD promised to provide its students with state-of-the-art facilities that would be conducive to learning. LISD is making every effort to keep its promise. Our schools now feature technology-ready classrooms, air conditioned gymnasiums, larger cafeterias with full-service kitchens, new and expanded libraries, convenient student drop-off and pick-up zones, and other amenities. In addition, the District utilized other funding sources such as General Fund, Science Lab grants, NIFA funds, Food Service funds, and other energy incentive monies to support and provide for the various construction projects approved.

In 2005, 2006, 2013, and 2018, the Laredo Independent School District voters approved bond elections for school construction.

- 2005     Although less than three percent of registered voters living within the Laredo Independent School District cast a ballot during the special election on June 25, 2005, it was enough to secure \$60 million in bonds for additional facilities construction. These projects are comprised of non-instructional facilities such as athletic fields, field houses, fine arts, and other support service facilities.
  
- 2006     Additional projects identified by the District were placed in an election for May 2006. With a 58.41% ratio, the election passed and it included \$57 million in projects. The estimated number of voters in Laredo ISD is 45,410; 7,521 cast a vote for the bond proposition. These projects were instructional in nature. It was comprised of additions and improvements to various school facilities and the replacement of an Elementary School not completed with Phase I.
  
- 2013     On November 5, 2013, the Laredo School District voters approved the issuance of \$77.83 million in bonds for the construction, acquisition, and equipping of school facilities. With an estimated 42,546 eligible voters in the Laredo ISD jurisdiction, 6.36% cast a vote. The bond proposition passed with a 73.18% approval.
  
- 2018     On May 5, 2018, the Laredo School District voters approved the issuance of \$90.375 million in bonds for the construction, renovation, acquisition, and equipping of school facilities. With an estimated 43,677 eligible voters in the Laredo ISD jurisdiction, 3.44% casted a vote. The bond proposition passed with a 63.78% approval.

### **PROJECT MANAGEMENT**

The District evaluated the methods of project management such as in-house management, outsourced management or a combination of both. The District decided to utilize a combination of in-house staff and specialists/consultants in the areas of architecture, project management, testing, environmental assessments, traffic engineers and others. Various approved procurement methods were utilized for the various services and purchases pertaining to the construction bond projects. For major construction projects, the two methods utilized were the Construction Manager at Risk (CMAR) and Request for Competitive Sealed Proposals (RFCSP).

### **PROJECTS AND IMPROVEMENTS FUNDED**

The schedule below identifies the on-going projects by the District. The total funding and cost for on-going projects are estimated at \$205,761,396.

Existing Debt Allotment (EDA) Funding	
2014 Series	78,574,875
2018 Series	102,919,420
Interest Earnings	3,856,629
Other Revenues	20,410,472
Total Sources of Funds	\$ 205,761,396

**(Construction Costs Only)**

<b>2014 Bond - New Schools/Facilities</b>	<b>Open(s)</b>	<b>Cost</b>	<b>Progress</b>
H.B. Zachry Elementary School	2015-16	16,905,932	100%
Santo Niño Elementary School Basketball Court - Canopy	2013-14	254,785	100%
Ryan Elementary School Basketball Court - Canopy	2013-14	2,858	100%
Heights Elementary School - Canopy	2013-14	67,558	100%
Martin High School Tennis Courts	2017-18	2,465,614	100%
Lamar Middle School - Final Phase	2017-18	15,161,074	100%
Lamar Middle School - Final Phase New Gym	2018-19	10,400,000	100%
Santo Niño Elementary School - ECC	2016-17	2,342,619	100%
Sanchez Ochoa Elementary School - ECC	2016-17	2,890,356	100%
Kawas Elementary School - ECC	2016-17	2,871,774	100%
Cigarroa Middle School - New Instructional Classrooms Wing	2016-17	1,995,000	100%
Veteran's Field Parking Lot Reconstruction	2016-17	471,775	100%
Jesus Martinez Performance Arts Complex (PAC) - Auditorium	2020-21	17,767,000	0%
<b>2014 Bond - Other Projects</b>	<b>Open(s)</b>	<b>Cost</b>	<b>Progress</b>
Information Technology (Safety and Security)	2014-15	536,905	100%
Districtwide Facilities Parking Lot Asphalt Seal Coating Repairs	2017-18	788,381	100%
<b>2018 Bond - New, Additions &amp; Renovations</b>	<b>Open(s)</b>	<b>Cost</b>	<b>Progress</b>
Cigarroa Middle School	Under Design	-	0%
Cigarroa High School	Under Design	-	0%
Kawas Elementary School	Under Design	-	0%
Nixon High School Vocation Building	Under Design	-	0%
Nixon High School ROTC Building	Under Design	-	0%
Martin High School Old Science Building	Under Design	-	0%
Dovalina Elementary School	Under Design	-	0%

**CAPITAL IMPROVEMENT PROGRAM**  
**Application of Funds as of June 30, 2019**

Campus/Facility	Project	Budget	Actual Paid	Encumbrance	Available Balance
<b>2014 Bond Series</b>					
Projects Completed					
001 Martin High School	Tennis Courts	2,721,263	2,721,261	-	2
042 Lamar Middle	Additions & Renovation	28,155,872	27,786,313	208,987	160,572
043 Cigarroa Middle	Classroom Expansion	2,186,364	2,186,363	-	1
102 Don Jose Gallego	Canopy Project	1	1	-	-
106 Heights Elementary	Canopy Project	71,809	71,808	-	1
111 A. Pierce Elementary	Canopy Project	1,931	1,931	-	-
112 Ryan Elementary	Canopy Project	12,457	12,456	-	1
116 Santo Nino Elementary	Early Childhood Center & Canopy Project	2,352,063	2,352,060	-	3
121 H. B. Zachry Elementary	Replacement School	18,462,917	18,462,915	-	2
122 Kawas Elementary	Early Childhood Center	2,874,771	2,874,769	-	2
125 Sanchez Ochoa Elementary	Early Childhood Center	2,805,466	2,805,464	-	2
870 District Wide	Parking Lot Improvements	1,445,865	1,445,856	-	9
934 Information Technology	Safety and Security	536,906	536,905	-	1
998 Unallocated Org. Unit	Other Debts	744,875	744,875	-	-
Other Uses		20,410,472	20,410,472	-	-
Projects in Progress					
738 Performing Arts Center	Renovation	17,185,428	1,491,944	481,477	15,212,007
945 Construction Project		635,890	-	-	635,890
<b>Total 2014 Bond Series</b>		<b>100,604,350</b>	<b>83,905,393</b>	<b>690,464</b>	<b>16,008,493</b>
<b>2018 Bond Series</b>					
Projects Completed					
998 Unallocated Org. Unit	Other Debts	919,420	919,420	-	-
Projects in Progress					
001 Martin High School	Old Science Building	360,410	36,844	208,781	114,785
002 Nixon High School	Vocational & ROTC Building	575,283	63,703	340,284	171,296
003 Dr. L Cigarroa H. School	Additions & Renovation	1,059,875	151,004	693,481	215,390
043 Cigarroa Middle	New Replacement	1,886,000	40,320	1,388,280	457,400
122 Kawas Elementary	Additions & Renovation	1,205,375	129,859	744,236	331,280
123 Dovalina Elementary	Additions & Renovation	1,143,500	123,165	697,935	322,400
945 Construction Project		98,007,183	-	-	98,007,183
<b>Total 2018 Bond Series</b>		<b>105,157,046</b>	<b>1,464,314</b>	<b>4,072,998</b>	<b>99,619,734</b>

Note: Available balances remaining from the budgeted projects will be transferred to other projects in progress, as needed.

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**IMPACT OF CAPITAL PROJECTS TO THE GENERAL OPERATING FUND**

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The proceeds of the District's bond sales and the capital projects expenditures are accounted for in Capital Projects Funds which are budgeted on a project basis. However, many of these projects have an effect on the General Operating Fund budget. Capital projects can affect operating costs through ways such as staffing, utilities, and increased maintenance costs. Since these new facilities constructed are larger, the District expects there will be an increase in utility costs, especially electricity. In addition, the General Fund funds additional project costs if the Construction Program does not have available funds to cover the expenses.

For the school year 2019-2020, no new projects are expected to be completed and opened. There will be no financial impact to the General Operating Fund.

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**INTERNAL SERVICE FUND**

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The internal service fund is a governmental fund type, with budgetary control, that must be used to account for goods or services provided to other funds, agencies, or departments of the primary government and component units, or to other governments, on a cost reimbursement basis.

On June 13, 2013, the school district switched from a fully funded health insurance program to a self-funded program. The Internal Service Fund is used to account for the insurance premiums and claims.



LAREDO INDEPENDENT SCHOOL DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - HEALTH INSURANCE FUND (753)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020, WITH COMPARATIVE DATA FOR PRIOR YEARS

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 PROJECTED	2019-2020 PROPOSED
Revenues					
Local Sources	\$ 19,248,051	\$ 19,789,137	\$ 20,332,281	\$ 17,442,413	\$ 22,876,027
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Total Revenues	19,248,051	19,789,137	20,332,281	17,442,413	22,876,027
Expenditures by Function					
General Administration	19,137,159	21,638,973	23,119,450	21,136,366	23,923,922
Total Expenditures	19,137,159	21,638,973	23,119,450	21,136,366	23,923,922
Excess/(Deficiency) of Revenues Over/(Under) Expenditures	110,892	(1,849,836)	(2,787,169)	(3,693,953)	(1,047,895)
Other Financing Sources (Uses)					
Transfers In	-	-	938,577	1,200,000	-
Total Other Financing Sources (Uses)	-	-	938,577	1,200,000	-
Net Changes in Fund Balances	110,892	(1,849,836)	(1,848,592)	(2,493,953)	(1,047,895)
Fund Balance, Beginning	4,105,425	4,216,317	2,366,481	517,889	(1,976,064)
Fund Balance, Ending	\$ 4,216,317	\$ 2,366,481	\$ 517,889	\$ (1,976,064)	\$ (3,023,959)