

SPONSOR: Rep. Dukes & Sen. Brown Reps. Briggs King, Gray, Hensley, Osienski, D. Short, K. Williams, Yearick; Sens. Hocker, Richardson, Sokola, Wilson

## HOUSE OF REPRESENTATIVES 152nd GENERAL ASSEMBLY

## HOUSE BILL NO. 63

## AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO EMPLOYMENT OF PENSIONERS. BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1 Section 1. Amend § 5502, Title 29 of the Delaware Code by making deletions as shown by strike through and

2 insertions as shown by underline as follows:

3 § 5502. Employment of pensioners.

4 (d) Any employment under paragraph (a)(2), (a)(3) or (a)(4) of this section requires the individual to have a 6-

5 month separation of service from his or her effective date of retirement if the individual is under age 65. Earnings from

6 employment under paragraph (a)(3) or (a)(4) of this section will be subject to an annual earnings limit of  $\frac{40,000 \pm 50,000}{50,000}$ ,

7 beginning in calendar year 2021\_2023. If an individual does exceed the allowable earned income the individual's state

8 pension benefit from this chapter shall be reduced, with a \$1.00 deduction for every \$2.00 earned over the annual earnings

9 limit. The deduction will begin in July of the year following the calendar year for which the earnings are reported, in a

10 manner as determined by the Board.

## **SYNOPSIS**

This bill allows pensioners to earn \$50,000 (instead of \$40,000) before incurring a \$1.00 deduction to their state pension for every \$2.00 earned over that amount.