



SPONSOR: Rep. Michael Smith

HOUSE OF REPRESENTATIVES
151st GENERAL ASSEMBLY

HOUSE AMENDMENT NO. 1
TO
HOUSE BILL NO. 389

1 AMEND House Bill No. 389 on line 11 by inserting after the word “valuation” and before the word “Any” the
2 phrase “, provided, however, should a district realize a projected revenue loss (from the amount raised the previous year)
3 due to the general reassessment, that district would be allowed to increase the rate of taxation by no more than 10%, to
4 attempt to reach an overall revenue neutral position”.

SYNOPSIS

This amendment allows a school district that loses revenue due to a general reassessment to increase its rate of taxation by up to 10% in order to reach an overall revenue neutral position.