

SMART529[®]

A program of the West Virginia
State Treasurer's Office



West Virginia's official education savings plan, designed to encourage families to save for higher education.

Using SMART529 savings

SMART529 savings can be used for:

- Traditional four and two year colleges
- Accredited vocational and trade schools
- Graduate and doctoral programs
- K-12 private school
- Other qualified school-related expenses such as fees, books, supplies, computer equipment, room and board

Tax benefits

- Earnings within your SMART529 plan grow free from federal taxes
- Distributions used for qualified expenses are federal income tax free
- West Virginia taxpayers may deduct contributions to a SMART529 from your federal adjusted gross income on your state income tax return

More ways to save

- Open a new account before a child's first birthday and receive a \$100 contribution to your child's account with the Bright Babies program
 - Also open to any adopted child who has not yet celebrated the one-year adoption anniversary
 - Child must be a West Virginia resident
- Family and friends can contribute to a child's SMART529 Account with a "Gift of College" gift card, available online.

HELP THEIR DREAMS TAKE FLIGHT

SMART529 WV Direct

- Open an account at **SMART529.com** or by mail
- Available only to WV residents
- No minimum initial investment

Plan features

- Account owner maintains control
- Beneficiary can be changed from one family member to another
- An account can be opened in anyone's name, including your own
- Anyone can contribute to a SMART529 account, including friends and relatives

Investment options

- Age based portfolios
- Static portfolios
- Stable value portfolio
- Index equity portfolio

Ready to open an account?

Here's what you'll need:

- Name
- Address
- Phone number
- Social Security numbers for you and your child*
- Checking or savings account information for automatic investments

*Social Security numbers are required by federal tax law for 529 accounts