

Notice of Intent to Increase Non-Voted Levy - K-12 Stanford School

K-12 Stanford School	2021-22 Actual Levies		2022-23 Projections Using Prior Year Taxable Value						
	Fund	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
Transportation	\$	143,148	25.37	\$	25	\$ (0)	-	\$ -	\$ -
Bus Depreciation	\$	115,124	20.41	\$	20	\$ (124)	(0.03)	\$ (0.04)	\$ (0.08)
Tuition	\$	45,791	8.12	\$	10	\$ 12,145	2.15	\$ 2.90	\$ 5.80
Adult Ed	\$	-	-	\$	-	\$ -	-	\$ -	\$ -
Flexibility	\$	-	-	\$	-	\$ -	-	\$ -	\$ -
Building Reserve	\$	23,529	4.17	\$	4	\$ (2,601)	(0.54)	\$ (0.73)	\$ (1.46)
<b>Grand Total</b>	<b>\$</b>	<b>304,063</b>	<b>53.90</b>	<b>\$</b>	<b>316,085</b>	<b>\$ 12,021</b>	<b>2.12</b>	<b>\$ 2.86</b>	<b>\$ 5.72</b>

This notice documents the schools' intent to increase nonvoted levies, as required in 20-9-116, Montana Code Annotated, for the 2022-23 school year. This notice provides an estimate of increases in nonvoted levies for the upcoming year and are subject to change before the levies are officially approved in the fall of 2022.

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year the District expects to use those proceeds to partially fund capital improvements as well as operational costs of school safety. As of the March 15, 2022, Board meeting, the District estimates this funding structure will generate approximately \$20,900 during 2022-2023, in the Building Reserve fund, with no net cost to local taxpayers.