

**MORGAN COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

STATE OF WEST VIRGINIA,

MORGAN COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Morgan County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2024 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 11,534,867
Other local sources	360,500
State Sources:	
State aid to schools	15,842,743
Federal sources:	
Unrestricted	140,000
Miscellaneous sources	
Total estimated revenues	27,878,110
Estimated transfers in and other financing sources	264,665
Estimated beginning balance	1,650,000
Total estimated revenues, other financing sources, and beginning balance	\$ 29,792,775

Estimated expenditures:

Instruction	\$ 16,440,872
Supporting services:	
Students	1,744,723
Instructional staff	1,429,740
Central administration	378,982
School administration	1,716,181
Central services	521,135
Operation and maintenance of facilities	3,148,237
Student transportation	2,661,202
Food services	
Community services	45,000
Capital outlay	
Debt service:	
Principal retirement	334,330
Interest and fiscal charges	
Total estimated expenditures	28,420,402
Total estimated transfers and other financing uses	872,373
Estimated budgetary reserves	500,000
Total estimated expenditures, other financing uses, and reserves	\$ 29,792,775

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>6,426</u>
State Sources:	
State aid to schools	<u>434,865</u>
Federal sources	<u>2,662,022</u>
 Total estimated revenues	 <u>3,103,313</u>
 Estimated transfers in and other financing sources	 <u>872,373</u>
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 3,975,686</u>

Estimated expenditures:

Instruction	\$ <u>1,271,428</u>
Supporting services:	
Students	<u>3,467</u>
Instructional staff	<u>387,195</u>
Central administration	<u>-</u>
Business	<u>3,057</u>
Operation and maintenance of facilities	<u>59,500</u>
Student transportation	<u>218,392</u>
Food services	<u>2,006,792</u>
 Total estimated expenditures	 <u>3,949,832</u>
 Total estimated transfers and other financing uses	 <u>25,854</u>
 Total estimated expenditures and other financing uses	 <u>\$ 3,975,686</u>

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CAPITAL PROJECTS FUND

Estimated revenues:

Estimated beginning balance	<u>375,000</u>
Total estimated revenues, transfers, and beginning balance	\$ <u><u>375,000</u></u>

Estimated expenditures:

Capital projects	\$ <u>375,000</u>
Total estimated expenditures	<u>375,000</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	\$ <u><u>375,000</u></u>

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FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Estimated beginning balance	<u>2,400,000</u>
Federal Sources	285,000
Total estimated revenues, transfers, and beginning balance	\$ <u><u>2,685,000</u></u>

Estimated expenditures:

ESSER Expenditures	\$ <u>2,446,189</u>
Total estimated expenditures	<u>2,446,189</u>
Total estimated transfers and other financing uses	<u>238,811</u>
Total estimated expenditures and other financing uses	\$ <u><u>2,685,000</u></u>

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STATE OF WEST VIRGINIA,

Morgan County, to wit:

I Kristen Tuttle, Secretary of the Morgan County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 16th day of May, 2023.


Secretary of the Board of Education