

**MORGAN COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

STATE OF WEST VIRGINIA,

MORGAN COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Morgan County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2023 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 11,147,465
Other local sources	<u>237,000</u>
State Sources:	
State aid to schools	<u>15,028,744</u>
Federal sources:	
Unrestricted	<u>70,000</u>
Miscellaneous sources	<u> </u>
Total estimated revenues	<u>26,483,209</u>
Estimated transfers in and other financing sources	<u>95,751</u>
Estimated beginning balance	<u>1,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	\$ <u>27,578,960</u>

Estimated expenditures:

Instruction	\$ 15,313,908
Supporting services:	
Students	<u>1,796,327</u>
Instructional staff	<u>1,253,270</u>
Central administration	<u>354,106</u>
School administration	<u>1,607,998</u>
Central services	<u>446,303</u>
Operation and maintenance of facilities	<u>2,892,171</u>
Student transportation	<u>2,301,949</u>
Food services	<u> </u>
Community services	<u>35,000</u>
Capital outlay	<u> </u>
Debt service:	
Principal retirement	<u>318,021</u>
Interest and fiscal charges	<u> </u>
Total estimated expenditures	<u>26,319,052</u>
Total estimated transfers and other financing uses	<u>759,908</u>
Estimated budgetary reserves	<u>500,000</u>
Total estimated expenditures, other financing uses, and reserves	\$ <u>27,578,960</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>7,306</u>
State Sources:	
State aid to schools	<u>288,933</u>
Federal sources	<u>2,617,601</u>
 Total estimated revenues	 <u>2,913,839</u>
 Estimated transfers in and other financing sources	 <u>759,908</u>
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 3,673,747</u>

Estimated expenditures:

Instruction	\$ <u>1,404,983</u>
Supporting services:	
Students	<u>3,465</u>
Instructional staff	<u>234,275</u>
Central administration	<u>-</u>
Business	<u>2,699</u>
Operation and maintenance of facilities	<u>68,500</u>
Student transportation	<u>184,490</u>
Food services	<u>1,745,518</u>
 Total estimated expenditures	 <u>3,643,930</u>
 Total estimated transfers and other financing uses	 <u>29,817</u>
 Total estimated expenditures and other financing uses	 <u>\$ 3,673,747</u>

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FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Estimated beginning balance	<u>3,500,000</u>
Total estimated revenues, transfers, and beginning balance	<u>\$ 3,500,000</u>

Estimated expenditures:

ESSER Expenditures	<u>\$ 3,434,066</u>
Total estimated expenditures	<u>3,434,066</u>
Total estimated transfers and other financing uses	<u>65,934</u>
Total estimated expenditures and other financing uses	<u>\$ 3,500,000</u>

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STATE OF WEST VIRGINIA,

Morgan County, to wit:

I Kristen Tuttle, Secretary of the Morgan County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 17th day of May , 2022 .


Secretary of the Board of Education