

# West Valley School District

## MILL LEVY IMPACT ANALYSIS

### 20-Year General Obligation Bonds

Estimated Mill Levy Computation:		\$27,300,000 Bond Issue		
Par Amount of the Bonds:		<u>\$27,300,000</u>		
Total Estimated Interest Over Life of Bond (1):		\$12,736,933		
Estimated Annual Bond Payment Over 20 Year Term:		\$2,001,847		
DIVIDED BY: District's 2021/22 Mill Values:		<u>\$13,991.063</u>		
EQUALS: Estimated Number of Annual Mills Required:		143.08		

  

Estimated Tax Increase for Individual RESIDENTIAL TAXPAYER:				
2021/22 Tax Year "ASSESSED VALUE" of Residential Property (2)	2021/22 Tax Year "TAXABLE VALUE" of Residential Property (2)	Estimated "ANNUAL" Tax (3)	Estimated "Monthly" Tax (3)	Estimated "Daily" Tax (3)
\$100,000	\$1,350	\$193.16	\$16.10	\$0.53
\$200,000	\$2,700	\$386.32	\$32.19	\$1.06
\$300,000	\$4,050	\$579.48	\$48.29	\$1.59
\$400,000	\$5,400	\$772.63	\$64.39	\$2.12

	Daily
500K	2.68
600K	3.22
700K	3.76
800K	4.29

Ass. Value	Tax Value	Annual	Monthly
500,000	5750	965.79	80.48
600,000	7100	1,158.95	96.58
700,000	7450	1,352.11	112.76
800,000	8800	1,545.27	128.77

\* All property owners (including farming and ranching operations, commercial businesses, home owners etc...) should use the following formula to calculate the estimated tax impact of the Bond issue. Look up the Property's "Taxable Value" from Personal Tax Statement or the following State website (<http://svc.mt.gov/dor/property/prc>) and use the following formula: **"Taxable Value" X Mills/1,000 = Estimated Annual Tax Impact of the Bonds**

- (1) Based on an estimated true interest cost rates of 2.68% over a 20-year term.
- (2) Based upon Class 4 residential property. The "Market Valuation" for tax purposes will be different than the valuation of most residential real property for resale purposes. To better calculate the estimated tax impact of the bond issue, property owners should look up their exact taxable value as shown on their personal tax statement and use the formula shown above in grey.
- (3) Tax Impacts are based on property tax legislation adopted at the 2015 Legislative Session and the 2021 Department of Revenue reappraisal effective for the 2021/22 and 2022/23 tax years. Tax impact information varies every year depending on such factors as District Mill Value, State reimbursement (if any), method of calculating taxable valuation and actual debt service.