



March 16, 2022

2022-2023 Budget Update

Transportation Expenditures 2021-2022 vs. 2020-2021

Proposed Budget 2022-2023	Adopted Budget 2021-2022	Change
\$3,921,290	\$3,663,690	\$257,600

- Increases in fuel costs
- CSEA negotiations impact uncertain
- Contract Transportation CPI not released yet from SED

Transportation-Overview

- Staffing Changes;
 - Interim Director – While we searched for a replacement Director (3-16-2022)
 - Abolish Head Bus Driver – create Assistant Director - allows flexibility in scheduling and clear chain of command for staff
- Continued Driver shortage
- Increase fuel costs
- Continued dependence on contract transportation no increase in CPI from SED (current figure is 7.50% increase)

Major Transportation Increases

- \$138K Driver salary increases
- \$75K Fuel increase
- \$80k Contractual increase for contract transportation and recruitment efforts
- \$10K Professional fee increases for additional training and Federal mandates.

Entry Level Driver Training (ELDT)

- Federal mandate in effect February 7, 2022
- Standardized curriculum for new drivers
- RCS will be a registered training site 22-23
- Area district has shared approved curriculum with RCS and other schools
- Training needs to be complete before scheduling a road test

Bus Replacement Program 22-23

- 3 – 65 Passenger Thomas buses at a cost not to exceed \$404,274.32
- 1 Micro Van – 30 Passenger requires CDL with P & S endorsement \$63,435.75 –school bus yellow with lights
- 1 Micro Activity Van – 14 passenger does not require CDL
- Switch from Blue Bird to Thomas – quality issues

2022-2023 Bus Proposition

SHALL the Board of Education of the Ravena-Coeymans-Selkirk Central School District, Albany County, New York, be authorized to: (a) purchase three (3) 64 passenger buses, at a total price not to exceed \$405,000 (after deducting the value of the trade in vehicles), one (1) 14 passenger van, at a price not to exceed \$52,000, and one (1) 30 passenger van, at a price not to exceed \$64,000 for a maximum aggregate cost of \$521,000 (b) expend such sums or so much thereof as may be necessary for such purpose; (c) levy the necessary tax therefor, to be levied and collected in such amounts as may be determined by the Board of Education taking into account state aid and monies received on the trade in of other vehicles; and (d) in anticipation of the collection of such tax, to issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$521,000, and to levy a tax to pay the interest on such obligations when due.

Capital Project for May 17, 2022

- Allows RCS to address some items on the Building Condition Survey (BCS)
- Positions RCS to have new debt come on in 2025 when the last of the pre 2015 debt comes off.
- Start majority of the work in July 2023.
- Continues abatement work and HVAC improvements
- Utilizes \$750,000 of Capital Reserve Funds to keep local share down to an average \$32,419 annually
- Budgetary impact realized in the 2024-2025 school year

RAVENA-COEYMANS-SELKIRK CSD
ALBANY AND GREENE COUNTIES, NEW YORK
PROPOSED CAPITAL PROJECT WITH \$750,000 CAPITAL RESERVE
ESTIMATED DEBT SERVICE

Schedule A

Assumptions:

- Voter approval to be determined.

- Financing:

2. \$750,000 of Capital Reserve

1. Bond Anticipation Notes of \$1,573,200 issued in July of 2023;

2. Serial Bonds of \$1,573,200 issued July 2024 to mature July 15, 2025-2038.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<i>Fiscal Year</i>	<i>Balance</i>	<i>Capital</i>	<i>Estimated</i>	<i>Estimated</i>	<i>July 15th</i>	<i>Interest</i>	<i>Total</i>	<i>Less:</i>	<i>Less:</i>	<i>Net Estimated</i>
<i>Ending</i>	<i>Outstanding</i>	<i>Reserve</i>	<i>BAN</i>	<i>BAN</i>	<i>Principal</i>	<i>Estimated</i>	<i>Debt</i>	<i>Est. State Aid</i>	<i>Interest</i>	<i>Local Share</i>
<i>June 30th</i>			<i>Principal</i>	<i>Interest</i>	<i>Payment</i>		<i>Service</i>	<i>Amortization</i>	<i>Earnings</i>	<i>All Projects</i>
2023	\$ 2,323,200	750,000	-	-	-	-	-	-	-	-
2024	1,573,200	-	-	-	-	-	-	-	-	-
2025	1,573,200	-	-	62,928	-	-	62,928	101,823	-	(38,895)
2026	1,573,200	-	-	-	88,200	47,196	135,396	101,823	-	33,573
2027	1,485,000	-	-	-	95,000	44,550	139,550	101,823	-	37,727
2028	1,390,000	-	-	-	100,000	41,700	141,700	101,823	-	39,877
2029	1,290,000	-	-	-	100,000	38,700	138,700	101,823	-	36,877
2030	1,190,000	-	-	-	105,000	35,700	140,700	101,823	-	38,877
2031	1,085,000	-	-	-	105,000	32,550	137,550	101,823	-	35,727
2032	980,000	-	-	-	110,000	29,400	139,400	101,823	-	37,577
2033	870,000	-	-	-	115,000	26,100	141,100	101,823	-	39,277
2034	755,000	-	-	-	115,000	22,650	137,650	101,823	-	35,827
2035	640,000	-	-	-	120,000	19,200	139,200	101,823	-	37,377
2036	520,000	-	-	-	125,000	15,600	140,600	101,823	-	38,777
2037	395,000	-	-	-	125,000	11,850	136,850	101,823	-	35,027
2038	270,000	-	-	-	130,000	8,100	138,100	101,823	-	36,277
2039	140,000	-	-	-	140,000	4,200	144,200	101,823	-	42,377
TOTALS		-	-	62,928	1,573,200	377,496	2,013,624	1,527,345	-	486,279

Average 2025-2039:	\$32,419
Estimated Impact per \$1,000 Full Value:	\$0.023

- Notes:
- State Aid based on building aid ratio of 71.10% and estimated bond percentage of 81.30%.
 - SED approval in early 2023, therefore building aid will begin 18 months after approval date as long as final cost reports are complete and aid based on assumed rate of 1.50%.
 - Aid begins only if final cost reports are submitted, otherwise aid may be delayed.

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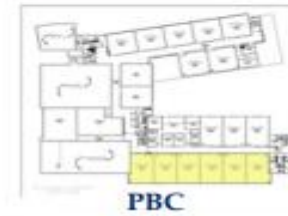


Above financing schedule is preliminary

Living the Habits of Scholarship



AWB/PBC Elementary
Remove Asbestos Floor Tile
Replace Old Unit Ventilators



PBC



AWB



AWB/PBC Elementary
Corridor Wall Infill



Middle School
Add Code Required Back
Flow Preventor on Water
Service



Middle School
Remove High Voltage Yard



High School
Replace Failing Pool
Filtration System



High School
Demolish Old Concession Stand



High School
Upgrade Press Box Systems
Add new Upper Level



PBC Elementary
Improve Drainage at Playground



High School
Replace Pool Air Handler



PBC Elementary
New Dugouts and Fencing

