

**Sabine Pass Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2021**

Contact Information	Political Subdivision Name:	Sabine Pass Independent School District
	Political Subdivision Type:	ISD
	Address:	5641 South Gulfway Drive, Sabine Pass, TX 77655
	Phone Number:	409-971-2321
	Reporting Fiscal Year:	9/1/2020 - 8/31/2021
	Website:	https://www.sabinepass.net/
	Contact Name & Title:	Kristi Heid, Superintendent

Summary of Debt Obligations

		Total Tax-Supported & Revenue Debt	
	Total authorized debt obligations:	29,369,484	
	Total principal of all outstanding debt obligations:	25,719,485	
	Combined principal and interest required to pay all outstanding debt obligations in full:	35,108,638	
		Total Debt Secured By Ad Valorem Taxation	
	Total authorized debt obligations secured by ad valorem taxation:	29,369,484	
	Total principal of all outstanding debt obligations secured by ad valorem taxation:	25,719,485	
	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	35,108,638	
		Per Capita Debt Secured By Ad Valorem Taxation	
	Population of the political subdivision:	394	
	Source and year of population data:	Municipal Advisory Council of Texas, 2021	
	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	74,542	
	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	65,278	
	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	89,108	

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
Unlimited Tax School Building Bonds Series 2020	8,785,000	8,785,000	12,605,850	8/15/2040	Yes	8,785,000	8,785,000	-	New construction	-	AAA
Unlimited Tax Refunding Bonds Series 2017	3,534,999	3,075,000	3,960,988	8/15/2034	Yes	3,534,999	3,534,999	-	Refunding	-	AAA
Unlimited Tax Refunding Bonds Series 2015	5,200,000	2,210,000	2,354,750	8/15/2025	Yes	5,200,000	5,200,000	-	Refunding	-	AAA
Unlimited Tax School Building Bonds Series 2013	5,000,000	4,800,000	5,845,050	8/15/2033	Yes	5,000,000	5,000,000	-	New construction	-	AAA
Unlimited Tax Refunding Bonds Series 2012	1,849,485	1,849,485	5,135,000	8/15/2035	Yes	1,849,485	1,849,485	-	Refunding	-	AAA
Unlimited Tax School Building Bonds Taxable Series 2009A (Qualified School Construction Bonds)	5,000,000	5,000,000	5,207,000	8/15/2024	Yes	5,000,000	5,000,000	-	New construction	-	AA-