

**Sabine Pass Independent School District  
HB 1378 Debt Transparency Report  
As of August 31, 2020**

**Contact Information**

Political Subdivision Name: Sabine Pass Independent School District  
Political Subdivision Type: ISD  
Address: 5641 South Gulfway Drive, Sabine Pass, Texas 77655  
Phone Number: 409-971-2321  
Reporting Fiscal Year: 9/1/2019 - 8/31/2020  
Website: [www.sabinepass.net](http://www.sabinepass.net)  
Contact Name & Title: Belinda Peltier, Business Manager

**Summary of Debt Obligations**

**Total Tax-Supported & Revenue Debt**

Total authorized debt obligations: 29,369,484  
Total principal of all outstanding debt obligations: 26,529,485  
Combined principal and interest required to pay all outstanding debt obligations in full: 36,736,311

**Total Debt Secured By Ad Valorem Taxation**

Total authorized debt obligations secured by ad valorem taxation: 29,369,484  
Total principal of all outstanding debt obligations secured by ad valorem taxation: 26,529,485  
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full: 36,736,311

**Per Capita Debt Secured By Ad Valorem Taxation**

Population of the political subdivision: 400  
Source and year of population data: Municipal Advisory Council of Texas, 2021  
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 73,424  
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 66,324  
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita: 91,841

**Individual Debt Obligations**

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad		Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Valorem Taxes?	Total Proceeds Received				
U/L Tax Sch Bldg Bds Tax Ser 2009A (QSCBs)	5,000,000	5,000,000	5,276,000	8/15/2024	Yes	5,000,000	5,000,000	-	Construction	-
U/L Tax Ref Bds Ser 2012	1,849,485	1,849,485	5,135,000	8/15/2035	Yes	3,152,208	3,152,208	-	Refunding	AA-
U/L Tax Sch Bldg Bds Ser 2013	5,000,000	4,800,000	5,972,300	8/15/2033	Yes	5,000,000	5,000,000	-	Construction	AA-
U/L Tax Ref Bds Ser 2015	5,200,000	2,845,000	3,075,100	8/15/2025	Yes	5,466,258	5,466,258	-	Refunding	AA-
U/L Tax Ref Bds Ser 2017	3,534,999	3,250,000	4,250,650	8/15/2034	Yes	3,773,100	3,773,100	-	Refunding	AA-
U/L Tax Sch Bldg Bds Ser 2020	8,785,000	8,785,000	13,027,261	8/15/2040	Yes	9,385,506	2,713,670	6,671,836	Construction	AA-