## Please Note

The Budget Scoop indicates a Tax Levy Increase of 2.33% for SY2023-2024. In contrast, the Property Tax Report Card indicates a Tax Levy Increase of 2.47%. While these figures differ, the Proposed Tax Levy remains consistent equaling \$162,234,358.

The reason for the Tax Levy Increase disparity between these two sources is the methodology used in determining the percentage increase. The Budget Scoop uses the calculation provided by The Office of the State Comptroller, which uses the <u>actual tax levy received</u> in SY2022-2023, including an additional \$209,934 in restored taxes. Alternatively, the Tax Cap Report Card <u>uses only the amount levied by the school district</u>, not including the restored taxes received.