



2022/23 Budget Amendment #1

June 19, 2023

General Fund

Debt Service Fund

Capital Project Funds

* Sinking Fund (Nov-2018)

Special Revenue Funds

* Food Service Fund

* Student/School Activity Accounts

VAN DYKE PUBLIC SCHOOLS
GENERAL FUND
2022/23 Amendment #1
Presented to the Board on June 19, 2023

	<u>2021/22</u> <u>Actual</u>	<u>2022/23</u> <u>Original</u>	<u>2022/23</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Local	5,774,153	5,158,404	6,206,973	1,048,569
State	17,754,711	18,297,597	23,473,366	5,175,769
Federal	9,308,113	13,769,162	11,105,504	(2,663,658)
Incoming Transfers	60,000	1,959,592	2,304,293	344,701
Fund Modifications	2,471,204	230,974	0	(230,974)
TOTAL REVENUES	<u>35,368,181</u>	<u>39,415,729</u>	<u>43,090,136</u>	<u>3,674,407</u>
<u>EXPENDITURES</u>				
INSTRUCTION				
Basic Programs	13,175,059	13,853,561	14,456,358	602,797
Added Needs	5,828,571	5,925,197	5,654,385	(270,812)
Adult/Continuing Ed	0	0	0	0
TOTAL INSTRUCTION	<u>19,003,630</u>	<u>19,778,758</u>	<u>20,110,743</u>	<u>331,985</u>
SUPPORT SERVICES				
Pupil Support	3,482,547	4,314,927	3,413,259	(901,668)
Instructional Support	3,594,943	7,711,184	4,958,006	(2,753,178)
General Admin	647,054	608,827	671,407	62,580
School Admin	1,738,555	1,685,941	1,833,310	147,369
Business Services	645,108	648,858	518,768	(130,090)
Maintenance & Operations	3,533,270	3,972,514	4,452,901	480,387
Pupil Transportation	2,950,677	1,260,888	1,284,728	23,840
Capital Outlay	844,980	0	3,000,000	3,000,000
Central Services	1,325,497	1,133,813	1,106,837	(26,976)
Other Support Services	0	390,411	401,738	11,327
TOTAL SUPPORT SERVICES	<u>18,762,631</u>	<u>21,727,363</u>	<u>21,640,954</u>	<u>(86,409)</u>
TOTAL COMMUNITY SERVICES	<u>179,997</u>	<u>102,543</u>	<u>155,769</u>	<u>53,226</u>
FUND MODIFICATIONS				
Athletics	347,010	0	0	0
Indirect Cost Recovery	0	113,957	121,541	7,584
Debt Payment	320,258	320,258	320,978	720
QZAB Transfer	0	0	0	0
TOTAL FUND MODIFICATIONS	<u>667,268</u>	<u>434,215</u>	<u>442,519</u>	<u>8,304</u>
TOTAL EXPENDITURES	<u>38,613,526</u>	<u>42,042,879</u>	<u>42,349,985</u>	<u>307,106</u>
<u>FUND BALANCE</u>				
Current Year Operations	(3,245,345)	(2,627,150)	740,151	3,367,301
Beginning Fund Balance	6,551,158	3,305,813	3,305,813	0
Ending Fund Balance	<u>3,305,813</u>	<u>678,663</u>	<u>4,045,964</u>	<u>3,367,301</u>

VAN DYKE PUBLIC SCHOOLS
DEBT SERVICE FUND - BUILDING & SITE BONDS
2022/23 Amendment #1
Presented to the Board on June 19, 2023

	<u>2021/22</u> <u>Actual</u>	<u>2022/23</u> <u>Original</u>	<u>2022/23</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Tax Revenue - Warren	4,010,227	4,325,761	4,136,091	(189,670)
Property Tax Revenue - CL	77,486	88,281	82,658	(5,623)
Delinquent Tax Revenue	58,145	25,000	32,000	7,000
Interest from Delinquent Tax	9,864	5,000	0	(5,000)
Interest from Investments	904	20,000	47,500	27,500
State Payments in Lieu of Tax	119,806	115,011	115,011	0
Interest Subsidy from BABs	0	0	0	0
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	0	0	0	0
Total Revenue	<u>4,276,431</u>	<u>4,579,053</u>	<u>4,413,260</u>	<u>(165,793)</u>
<u>EXPENDITURES</u>				
Principal Redemption				
2017 Refunding Bonds	1,500,000	1,500,000	1,500,000	0
2019 Refunding Bonds	600,000	630,000	630,000	0
SBLF	0	0	0	0
Total Principal Redemption	<u>2,100,000</u>	<u>2,130,000</u>	<u>2,130,000</u>	<u>0</u>
Interest Payment				
2017 Refunding Bonds	1,908,290	1,839,290	1,839,290	0
2019 Refunding Bonds	287,000	287,000	287,000	0
SBLF	0	0	0	0
Total Interest Payment	<u>2,195,290</u>	<u>2,126,290</u>	<u>2,126,290</u>	<u>0</u>
Other Expense & Fees	<u>9,183</u>	<u>9,300</u>	<u>8,800</u>	<u>(500)</u>
Total Expenditures	<u>4,304,473</u>	<u>4,265,590</u>	<u>4,265,090</u>	<u>(500)</u>
<u>FUND BALANCE</u>				
Current Year Operations	(28,042)	313,463	148,170	(165,293)
Beginning Fund Balance	<u>396,822</u>	<u>368,780</u>	<u>368,780</u>	<u>0</u>
Ending Fund Balance	<u>368,780</u>	<u>682,243</u>	<u>516,950</u>	<u>(165,293)</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (NOV-2018)
2022/23 Amendment #1
Presented to the Board on June 19, 2023

	<u>2021/22</u>	<u>2022/23</u>	<u>2022/23</u>	<u>Difference</u>
	<u>Actual</u>	<u>Original</u>	<u>Amendment</u>	
<u>REVENUE</u>				
Property Taxes - Warren	413,215	403,000	465,931	62,931
Property Taxes - Center Line	8,311	8,300	8,770	470
Delinquent Tax Revenue	4,759	4,400	4,400	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	1,283	750	28,000	27,250
Total Revenue	<u>427,569</u>	<u>416,450</u>	<u>507,101</u>	<u>90,651</u>
<u>EXPENDITURES</u>				
Building & Site Improvements	173,093	0	203,900	203,900
Other Expenditures	0	0	0	0
Total Expenditures	<u>173,093</u>	<u>0</u>	<u>203,900</u>	<u>203,900</u>
<u>FUND BALANCE</u>				
Current Year Operations	254,476	416,450	303,201	(113,249)
Beginning Fund Balance	312,860	567,336	567,336	0
Ending Fund Balance	<u>567,336</u>	<u>983,786</u>	<u>870,537</u>	<u>(113,249)</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2022/23 Amendment #1
Presented to the Board on June 19, 2023

	<u>2021/22</u> <u>Actual</u>	<u>2022/23</u> <u>Original</u>	<u>2022/23</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Local	39,697	75	55,140	55,065
State	40,558	72,889	25,000	(47,889)
Federal	1,625,480	2,129,768	1,606,742	(523,026)
Total Revenue	<u>1,705,735</u>	<u>2,202,732</u>	<u>1,686,882</u>	<u>(515,850)</u>
<u>EXPENDITURES</u>				
Salaries	480,329	392,507	560,114	167,607
Benefits	289,974	238,361	344,124	105,763
Purchased Services	18,278	326,123	172,172	(153,951)
Supplies & Materials	684,239	740,154	718,342	(21,812)
Capital Outlay	5,572	5,580	0	(5,580)
Other Expenses	3,985	3,700	4,275	575
Total Expenditures	<u>1,482,377</u>	<u>1,706,425</u>	<u>1,799,027</u>	<u>92,602</u>
Transfer to General Fund	0	100,000	100,000	0
Total Expenditures & Transfers	<u>1,482,377</u>	<u>1,806,425</u>	<u>1,899,027</u>	<u>92,602</u>
<u>FUND BALANCE</u>				
Current Year Operations	223,358	396,307	(212,145)	(608,452)
Beginning Fund Balance	232,267	455,625	455,625	0
Ending Fund Balance	<u>455,625</u>	<u>851,932</u>	<u>243,480</u>	<u>(608,452)</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2022/23 Amendment #1
Presented to the Board on June 19, 2023

	<u>2021/22</u> <u>Actual</u>	<u>2022/23</u> <u>Original</u>	<u>2022/23</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Other Student Activity Income	116,777	190,000	210,000	20,000
Total Revenue	<u>116,777</u>	<u>190,000</u>	<u>210,000</u>	<u>20,000</u>
<u>EXPENDITURES</u>				
Other Expenditures	111,791	165,000	145,000	(20,000)
Total Expenditures	<u>111,791</u>	<u>165,000</u>	<u>145,000</u>	<u>(20,000)</u>
<u>FUND BALANCE</u>				
Current Year Operations	4,986	25,000	65,000	40,000
Beginning Fund Balance	192,714	197,700	197,700	0
Ending Fund Balance	<u>197,700</u>	<u>222,700</u>	<u>262,700</u>	<u>40,000</u>