



2021/22 Budget Amendment

June 13, 2022

General Fund

Debt Service Fund

Capital Project Funds

* Sinking Fund (Nov-2018)

Special Revenue Funds

* Food Service Fund

* Student/School Activity Accounts

VAN DYKE PUBLIC SCHOOLS
GENERAL FUND
2021/22 Budget Amendment
Presented to the Board on June 13, 2022

	2020/21	2021/22	2021/22	
	Actual	Original	Amendment	Difference
REVENUE				
Local	5,302,753	5,143,515	5,342,594	199,079
State	19,830,033	18,973,395	18,072,616	(900,779)
Federal	5,709,974	10,124,424	11,284,293	1,159,869
Incoming Transfers	1,822,218	1,814,507	2,276,436	461,929
Fund Modifications	0	100,000	230,974	130,974
TOTAL REVENUES	32,664,978	36,155,841	37,206,913	1,051,072
EXPENDITURES				
INSTRUCTION				
Basic Programs	13,064,988	13,885,626	12,926,126	(959,500)
Added Needs	5,415,577	5,810,562	5,976,285	165,723
Adult/Continuing Ed	0	0	0	0
TOTAL INSTRUCTION	18,480,565	19,696,188	18,902,411	(793,777)
SUPPORT SERVICES				
Pupil Support	3,060,274	3,391,902	3,466,342	74,440
Instructional Support	1,451,829	2,614,712	3,126,164	511,452
General Admin	652,219	663,396	627,528	(35,868)
School Admin	1,654,542	1,764,942	1,740,474	(24,468)
Business Services	665,560	663,047	625,511	(37,536)
Maintenance & Operations	3,018,498	3,417,852	3,718,907	301,055
Pupil Transportation	683,588	2,880,844	3,005,897	125,053
Capital Outlay	0	0	998,000	998,000
Central Services	1,321,212	1,468,231	1,348,946	(119,285)
Other Support Services	253,346	413,195	391,304	(21,891)
TOTAL SUPPORT SERVICES	12,761,068	17,278,121	19,049,073	1,770,952
TOTAL COMMUNITY SERVICES	264,564	302,371	111,312	(191,059)
FUND MODIFICATIONS				
Indirect Cost Recovery	0	0	113,957	
Debt Payment	321,356	320,258	320,258	0
QZAB Transfer	0	0	0	0
TOTAL FUND MODIFICATIONS	321,356	320,258	434,215	0
TOTAL EXPENDITURES	31,827,553	37,596,938	38,497,011	786,116
FUND BALANCE				
Current Year Operations	837,425	(1,441,097)	(1,290,098)	264,956
Beginning Fund Balance	5,713,731	5,713,731	6,551,158	837,427
Ending Fund Balance	6,551,156	4,272,634	5,261,060	1,102,383
Fund Balance % of Expenditures:	21%	11.4%	13.7%	

VAN DYKE PUBLIC SCHOOLS
DEBT SERVICE FUND - BUILDING & SITE BONDS
2021/22 Budget Amendment
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2020/22</u> <u>Original</u>	<u>2021/22</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Tax Revenue - Warren	3,956,215	3,800,000	4,006,392	206,392
Property Tax Revenue - CL	84,948	90,000	75,000	(15,000)
Delinquent Tax Revenue	26,933	25,000	58,145	33,145
Interest from Delinquent Tax	9,454	5,000	0	(5,000)
Interest from Investments	928	20,000	880	(19,120)
State Payments in Lieu of Tax	266,136	242,982	120,000	(122,982)
Interest Subsidy from BABs	0	0	0	0
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	0	0	0	0
Total Revenue	<u>4,344,614</u>	<u>4,182,982</u>	<u>4,260,417</u>	<u>77,435</u>
<u>EXPENDITURES</u>				
Principal Redemption				
2017 Refunding Bonds	1,500,000	2,100,000	1,500,000	(600,000)
2019 Refunding Bonds	570,000	0	600,000	600,000
SBLF	0	0	0	0
Total Principal Redemption	<u>2,070,000</u>	<u>2,100,000</u>	<u>2,100,000</u>	<u>0</u>
Interest Payment				
2017 Refunding Bonds	1,974,090	1,908,290	1,908,290	0
2019 Refunding Bonds	287,000	287,000	287,000	0
SBLF	0	0	0	0
Total Interest Payment	<u>2,261,090</u>	<u>2,195,290</u>	<u>2,195,290</u>	<u>0</u>
Other Expense & Fees	3,120	6,800	9,300	2,500
Total Expenditures	<u>4,334,210</u>	<u>4,302,090</u>	<u>4,304,590</u>	<u>2,500</u>
<u>FUND BALANCE</u>				
Current Year Operations	10,404	(119,108)	(44,173)	74,935
Beginning Fund Balance	<u>386,418</u>	<u>386,418</u>	<u>396,822</u>	<u>10,404</u>
Ending Fund Balance	<u>396,822</u>	<u>267,310</u>	<u>352,649</u>	<u>85,339</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (APR-2001)
2021/22 Budget Amendment
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2021/22</u> <u>Original</u>	<u>2021/22</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>EXPENDITURES</u>				
Building & Site Improvements	0	0	0	0
Other Expenditures	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>FUND BALANCE</u>				
Current Year Operations	0	0	0	0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

VAN DYKE PUBLIC SCHOOLS
 CAPITAL PROJECT FUND - SINKING (NOV-2018)
 2021/22 Budget Amendment
 Presented to the Board on June 13, 2022

	2020/21 Actual	2021/22 Original	2021/22 Amendment	Difference
REVENUE				
Property Taxes - Warren	401,576	399,573	414,000	14,427
Property Taxes - Center Line	8,623	8,864	8,864	0
Delinquent Tax Revenue	1,613	0	5,000	5,000
Interest from Delinquent Tax	935	0	0	0
Interest from Investments	418	2,300	750	(1,550)
Total Revenue	413,165	410,737	428,614	17,877
EXPENDITURES				
Building & Site Improvements	494,476	0	75,696	75,696
Other Expenditures	20	2,000	2,391	391
Total Expenditures	494,496	2,000	78,087	76,087
FUND BALANCE				
Current Year Operations	(81,331)	408,737	350,527	(58,210)
Beginning Fund Balance	394,190	312,860	312,860	0
Ending Fund Balance	312,859	721,597	663,387	(58,210)

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2021/22 Budget Amendment
Presented to the Board on June 13, 2022

	2020/21 Actual	2021/22 Original	2021/22 Amendment	Difference
REVENUE				
Local	412	300	32,275	31,975
State	59,512	54,003	81,749	27,746
Federal	578,423	1,701,384	1,596,232	(105,152)
Total Revenue	638,347	1,755,687	1,710,256	(45,431)
EXPENDITURES				
Salaries	381,750	702,865	507,967	(194,898)
Benefits	233,403	423,956	305,046	(118,910)
Purchased Services	9,897	19,707	22,937	3,230
Supplies & Materials	296,864	491,225	721,312	230,087
Capital Outlay	15,642	24,000	5,580	(18,420)
Other Expenses	4,867	3,286	4,000	714
Total Expenditures	942,423	1,665,039	1,566,842	(98,197)
Transfer to General Fund	0	100,000	100,000	0
Total Expenditures & Transfers	942,423	1,765,039	1,666,842	(98,197)
FUND BALANCE				
Current Year Operations	(304,076)	(9,352)	43,414	52,766
Beginning Fund Balance	536,345	162,980	232,267	69,287
Ending Fund Balance	232,269	153,628	275,681	122,053

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2021/22 Budget Amendment
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2021/22</u> <u>Original</u>	<u>2021/22</u> <u>Amendment</u>	<u>Difference</u>
<u>REVENUE</u>				
Other Student Activity Income	57,406	190,000	124,000	(66,000)
Total Revenue	<u>57,406</u>	<u>190,000</u>	<u>124,000</u>	<u>(66,000)</u>
<u>EXPENDITURES</u>				
Other Expenditures	52,573	165,000	85,000	(80,000)
Total Expenditures	<u>52,573</u>	<u>165,000</u>	<u>85,000</u>	<u>(80,000)</u>
<u>FUND BALANCE</u>				
Current Year Operations	4,833	25,000	39,000	14,000
Beginning Fund Balance	187,881	203,852	192,714	(11,138)
Ending Fund Balance	<u>192,714</u>	<u>228,852</u>	<u>231,714</u>	<u>2,862</u>