



2022/23 ORIGINAL BUDGET PROJECTION

June 13, 2022

General Fund

Debt Service Fund

Capital Project Funds

* Sinking Fund (Nov-2018)

Special Revenue Funds

* Food Service Fund

* Student/School Activity Accounts

VAN DYKE PUBLIC SCHOOLS
GENERAL FUND
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	2020/21	2021/22	2022/23	
	Actual	Amend #1	Original	Difference
REVENUE				
Local	5,302,753	5,342,594	5,158,404	(184,190)
State	19,830,033	18,072,616	18,297,597	224,981
Federal	5,709,974	11,284,293	13,769,162	2,484,869
Incoming Transfers	1,822,218	2,276,436	1,959,592	(316,844)
Fund Modifications	0	230,974	230,974	0
TOTAL REVENUES	32,664,978	37,206,913	39,415,729	2,208,816
EXPENDITURES				
INSTRUCTION				
Basic Programs	13,064,988	12,926,126	13,853,561	927,435
Added Needs	5,415,577	5,976,285	5,925,197	(51,088)
Adult/Continuing Ed	0	0	0	0
TOTAL INSTRUCTION	18,480,565	18,902,411	19,778,758	876,347
SUPPORT SERVICES				
Pupil Support	3,060,274	3,466,342	4,314,927	848,585
Instructional Support	1,451,829	3,126,164	7,711,184	4,585,020
General Admin	652,219	627,528	608,827	(18,701)
School Admin	1,654,542	1,740,474	1,685,941	(54,533)
Business Services	665,560	625,511	648,858	23,347
Maintenance & Operations	3,018,498	3,718,907	3,972,514	253,607
Pupil Transportation	683,588	3,005,897	1,260,888	(1,745,009)
Capital Outlay	0	998,000	0	(998,000)
Central Services	1,321,212	1,348,946	1,133,813	(215,133)
Other Support Services	253,346	391,304	390,411	(893)
TOTAL SUPPORT SERVICES	12,761,068	19,049,073	21,727,363	2,678,290
TOTAL COMMUNITY SERVICES	264,564	111,312	102,543	(8,769)
FUND MODIFICATIONS				
Indirect Cost Recovery	0	113,957	113,957	
Debt Payment	321,356	320,258	320,978	720
QZAB Transfer	0	0	0	0
TOTAL FUND MODIFICATIONS	321,356	434,215	434,935	720
TOTAL EXPENDITURES	31,827,553	38,497,011	42,043,599	3,546,588
FUND BALANCE				
Current Year Operations	837,425	(1,290,098)	(2,627,870)	(1,337,772)
Beginning Fund Balance	5,713,731	6,551,158	5,261,060	(1,290,098)
Ending Fund Balance	6,551,156	5,261,060	2,633,190	(2,627,870)
Fund Balance % of Expenditures:	20.6%	13.7%	6.3%	

VAN DYKE PUBLIC SCHOOLS
DEBT SERVICE FUND - BUILDING & SITE BONDS
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2021/22</u> <u>Amend #1</u>	<u>2022/23</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Tax Revenue - Warren	3,956,215	4,006,392	4,325,761	319,369
Property Tax Revenue - CL	84,948	75,000	88,281	13,281
Delinquent Tax Revenue	26,933	58,145	25,000	(33,145)
Interest from Delinquent Tax	9,454	0	5,000	5,000
Interest from Investments	928	880	20,000	19,120
State Payments in Lieu of Tax	266,136	120,000	115,011	(4,989)
Interest Subsidy from BABs	0	0	0	0
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	0	0	0	0
Total Revenue	<u>4,344,614</u>	<u>4,260,417</u>	<u>4,579,053</u>	<u>318,636</u>
<u>EXPENDITURES</u>				
Principal Redemption				
2017 Refunding Bonds	1,500,000	1,500,000	1,500,000	0
2019 Refunding Bonds	570,000	600,000	630,000	30,000
SBLF	0	0	0	0
Total Principal Redemption	<u>2,070,000</u>	<u>2,100,000</u>	<u>2,130,000</u>	<u>30,000</u>
Interest Payment				
2017 Refunding Bonds	1,974,090	1,908,290	1,839,290	(69,000)
2019 Refunding Bonds	287,000	287,000	287,000	0
SBLF	0	0	0	0
Total Interest Payment	<u>2,261,090</u>	<u>2,195,290</u>	<u>2,126,290</u>	<u>(69,000)</u>
Other Expense & Fees	3,120	9,300	9,300	0
Total Expenditures	<u>4,334,210</u>	<u>4,304,590</u>	<u>4,265,590</u>	<u>(39,000)</u>
<u>FUND BALANCE</u>				
Current Year Operations	10,404	(44,173)	313,463	357,636
Beginning Fund Balance	386,418	396,822	352,649	(44,173)
Ending Fund Balance	<u>396,822</u>	<u>352,649</u>	<u>666,112</u>	<u>313,463</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (APR-2001)
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	
	<u>Actual</u>	<u>Amend #1</u>	<u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	0	0
Total Revenue	0	0	0	0
<u>EXPENDITURES</u>				
Building & Site Improvements	83,579	37,068	0	(37,068)
Other Expenditures	222	0	0	0
Total Expenditures	83,801	37,068	0	(37,068)
<u>FUND BALANCE</u>				
Current Year Operations	(83,801)	(37,068)	0	37,068
Beginning Fund Balance	120,869	37,068	0	(37,068)
Ending Fund Balance	37,068	0	0	0

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (NOV-2018)
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2021/22</u> <u>Amend #1</u>	<u>2022/23</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Taxes - Warren	401,576	414,000	403,000	(11,000)
Property Taxes - Center Line	8,623	8,864	8,300	(564)
Delinquent Tax Revenue	1,613	5,000	4,400	(600)
Interest from Delinquent Tax	935	0	0	0
Interest from Investments	418	750	0	(750)
Total Revenue	<u>413,165</u>	<u>428,614</u>	<u>415,700</u>	<u>(12,914)</u>
<u>EXPENDITURES</u>				
Building & Site Improvements	494,476	75,696	0	(75,696)
Other Expenditures	20	2,391	0	(2,391)
Total Expenditures	<u>494,496</u>	<u>78,087</u>	<u>0</u>	<u>(78,087)</u>
<u>FUND BALANCE</u>				
Current Year Operations	(81,331)	350,527	415,700	65,173
Beginning Fund Balance	394,190	312,860	663,387	350,527
Ending Fund Balance	<u>312,859</u>	<u>663,387</u>	<u>1,079,087</u>	<u>415,700</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	2020/21 Actual	2021/22 Amend #1	2022/23 Original	Difference
REVENUE				
Local	412	32,275	75	(32,200)
State	59,512	81,749	72,889	(8,860)
Federal	578,423	1,596,232	2,129,768	533,536
Total Revenue	638,347	1,710,256	2,202,732	492,476
EXPENDITURES				
Salaries	381,750	507,967	392,507	(115,460)
Benefits	233,403	305,046	238,361	(66,685)
Purchased Services	9,897	22,937	326,123	303,186
Supplies & Materials	296,864	721,312	740,154	18,842
Capital Outlay	15,642	5,580	5,580	0
Other Expenses	4,867	4,000	3,700	(300)
Total Expenditures	942,423	1,566,842	1,706,425	139,583
Transfer to General Fund	0	100,000	100,000	0
Total Expenditures & Transfers	942,423	1,666,842	1,806,425	139,583
FUND BALANCE				
Current Year Operations	(304,076)	43,414	396,307	352,893
Beginning Fund Balance	536,345	232,269	275,683	43,414
Ending Fund Balance	232,269	275,683	671,990	396,307

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2022/23 ORIGINAL BUDGET PROJECTION
Presented to the Board on June 13, 2022

	<u>2020/21</u> <u>Actual</u>	<u>2021/22</u> <u>Amend #1</u>	<u>2022/23</u> <u>Original</u>	<u>Difference</u>
<u>REVENUE</u>				
Other Student Activity Income	57,406	124,000	190,000	66,000
Total Revenue	<u>57,406</u>	<u>124,000</u>	<u>190,000</u>	<u>66,000</u>
<u>EXPENDITURES</u>				
Other Expenditures	52,573	85,000	165,000	80,000
Total Expenditures	<u>52,573</u>	<u>85,000</u>	<u>165,000</u>	<u>80,000</u>
<u>FUND BALANCE</u>				
Current Year Operations	4,833	39,000	25,000	(14,000)
Beginning Fund Balance	187,881	192,714	231,714	39,000
Ending Fund Balance	<u>192,714</u>	<u>231,714</u>	<u>256,714</u>	<u>25,000</u>