

BEAVERCREEK CITY SCHOOLS
Board of Education Meeting
January 8, 2022
8:45 a.m.

Hearing on the Tax Budget for FY 2023

A G E N D A

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. APPROVAL OF THE AGENDA AS PRESENTED**
- IV. PRESENTATION**
 - A. Levy Timeline Update - Mrs. Penny Rucker, Treasurer/CFO
- V. NEW BUSINESS**
 - A. Superintendent/Treasurer Recommend Approval of the FY 2023 Tax Budget p. 1
 - B. Resolution to Accepting the Amounts and Rates as Determined by the Budget
Commission and Authorizing the Necessary Tax Levies and Certifying them by
the County Auditor p. 6
- VI. ADJOURNMENT**

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
General Fund**

	Prior FY 2021 ACTUAL	Current FY 2022 ACTUAL	Budgeted FY Jul 1-Dec 31 2023 ESTIMATE	Budgeted FY Jan 1-Jun 30 2023 ESTIMATE	Budgeted FY TOTAL 2023 ESTIMATE	Next FY Jul 1-Dec 31 2024 ESTIMATE
BEGINNING FUND BALANCE - July 1	21,100,667	24,872,507	26,258,610	26,318,834	26,258,610	26,343,057
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	80,452,738	83,334,381	42,049,271	42,049,271	84,098,542	42,736,616
Income Tax						
Other Revenue (State, Federal, Other Local)	19,161,389	16,018,879	8,153,087	8,153,087	16,306,173	8,163,441
Sale of Notes/Bonds						
Advances/Transfers In	609,791	914,000	0	514,000	514,000	0
TOTAL REVENUES	100,223,918	100,267,260	50,202,358	50,716,358	100,918,715	50,900,057
TOTAL RESOURCES	121,324,585	125,139,767	76,460,968	77,035,191	127,177,325	77,243,114
EXPENDITURES:						
Personal Services	58,039,850	60,591,873	31,230,364	31,230,364	62,460,728	32,582,716
Employees Retirement and Insurance Benefits	20,616,563	24,288,605	12,056,753	12,056,753	24,113,505	12,702,478
Purchased Services	8,837,259	5,986,289	3,033,957	3,033,957	6,067,913	3,040,972
Supplies and Materials	1,806,640	2,722,089	1,387,026	1,387,026	2,774,052	1,413,787
Capital Outlay	725,659	180,929	93,179	93,179	186,357	95,974
Miscellaneous Objects	4,567,085	4,561,372	2,340,857	2,340,857	4,681,713	2,402,832
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	1,859,022	550,000	0	550,000	550,000	0
TOTAL EXPENDITURES	96,452,078	98,881,157	50,142,134	50,692,134	100,834,268	52,238,758
ENDING FUND BALANCE - June 30	24,872,507	26,258,610	26,318,834	26,343,057	26,343,057	25,004,356
Encumbrances	1,893,983	550,000	0	550,000	550,000	0
ENDING UNENCUMB. FUND BALANCE - June 30	22,978,524	25,708,610	26,318,834	25,793,057	25,793,057	25,004,356

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Bond Retirement Fund - 1995 Bond Issue (002-0000)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2021	2022	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
BEGINNING FUND BALANCE - July 1	2,315,903	17,052	17,052	17,052	17,052	17,052
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	1,437,107	0	0	0	0	0
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	28,407	0	0	0	0	0
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	1,465,514	0	0	0	0	0
TOTAL RESOURCES	3,781,417	17,052	17,052	17,052	17,052	17,052
EXPENDITURES:						
Property Tax Collection Fees	12,864	0	0	0	0	0
Principal Payment on Bonds	3,660,000	0	0	0	0	0
Interest Payment on Bonds	91,500	0	0	0	0	0
TOTAL EXPENDITURES	3,764,364	0	0	0	0	0
ENDING FUND BALANCE - June 30	17,052	17,052	17,052	17,052	17,052	17,052
Encumbrances	0	0	0	0	0	0
ENDING UNENCUMB. FUND BALANCE - June 30	17,052	17,052	17,052	17,052	17,052	17,052

**BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Bond Retirement Fund - 2008 Bond Issue (002-9008)**

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2021	2022	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
BEGINNING FUND BALANCE - July 1	2,166,845	3,562,259	3,024,443	603,581	3,024,443	2,456,928
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	5,371,063	5,350,000	2,675,000	2,675,000	5,350,000	2,650,000
Income Tax	0	0	0	0	0	0
Other Revenue (State, Federal, Other Local)	92,442	90,000	45,000	45,000	90,000	50,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	5,463,504	5,440,000	2,720,000	2,720,000	5,440,000	2,700,000
TOTAL RESOURCES	7,630,349	9,002,259	5,744,443	3,323,581	8,464,443	5,156,928
EXPENDITURES:						
Property Tax Collection Fees	49,754	52,000	26,000	26,000	52,000	22,000
Principal Payment on Bonds	2,145,000	3,158,333	3,176,404	0	3,176,404	3,283,345
Interest Payment on Bonds	1,873,336	2,767,483	1,938,457	840,653	2,779,110	1,830,380
TOTAL EXPENDITURES	4,068,090	5,977,816	5,140,862	866,653	6,007,515	5,135,724
ENDING FUND BALANCE - June 30	3,562,259	3,024,443	603,581	2,456,928	2,456,928	21,204
Encumbrances	0	0	0	0	0	0
ENDING UNENCUMB. FUND BALANCE - June 30	3,562,259	3,024,443	603,581	2,456,928	2,456,928	21,204

BEAVERCREEK CITY SCHOOL DISTRICT
TAX BUDGET
STATEMENT OF FUND ACTIVITY - SCHEDULE 2
Permanent Improvement Fund

	Prior FY	Current FY	Budgeted FY	Budgeted FY	Budgeted FY	Next FY
	2021	2022	Jul 1-Dec 31	Jan 1-Jun 30	TOTAL	Jul 1-Dec 31
	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
BEGINNING FUND BALANCE - July 1	3,095,713	2,969,854	2,466,994	3,208,994	2,466,994	3,950,994
REVENUES:						
Property Taxes (Real, Personal, Trailer, H&R)	2,821,409	2,638,000	1,300,000	1,300,000	2,600,000	1,300,000
Income Tax		0	0	0	0	0
Other Revenue (State, Federal, Other Local)	48,205	50,000	25,000	25,000	50,000	25,000
Sale of Notes/Bonds	0	0	0	0	0	0
Advances/Transfers In	0	0	0	0	0	0
TOTAL REVENUES	2,869,614	2,688,000	1,325,000	1,325,000	2,650,000	1,325,000
TOTAL RESOURCES	5,965,327	5,657,854	3,791,994	4,533,994	5,116,994	5,275,994
EXPENDITURES:						
Purchased Services	451,307	538,662	204,500	204,500	409,000	204,500
Supplies and Materials	1,559,631	546,096	150,000	150,000	300,000	150,000
Capital Outlay	958,610	2,076,602	215,000	215,000	430,000	215,000
Miscellaneous Objects	25,925	29,500	13,500	13,500	27,000	13,500
Other Uses of Funds	0	0	0	0	0	0
Advances/Transfers Out	0	0	0	0	0	0
TOTAL EXPENDITURES	2,995,473	3,190,860	583,000	583,000	1,166,000	583,000
ENDING FUND BALANCE - June 30	2,969,854	2,466,994	3,208,994	3,950,994	3,950,994	4,692,994
Encumbrances	1,595,360	500,000	0	500,000	500,000	0
ENDING UNENCUMB. FUND BALANCE - June 30	1,374,494	1,966,994	3,208,994	3,450,994	3,450,994	4,692,994

BEAVERCREEK CITY SCHOOL DISTRICT
Tax Budget Other Funds

<u>Fund</u>	<u>Fund</u>	<u>Unencumbered Balance July 1, 2022</u>	<u>* Tax Revenue</u>	<u>Other Revenue</u>	<u>Total Estimated Revenue</u>	<u>Total Resources</u>	<u>FY2023 Appropriations</u>	<u>Balance</u>
Ferguson Land Lab Trust Fund	7	0.00	0.00	1,200.00	1,200.00	1,200.00	1,200.00	0.00
Scholarship Private Purpose Fund	7	0.00	0.00	50,000.00	50,000.00	50,000.00	50,000.00	0.00
Public School Support Fund	18	184,960.48	0.00	300,000.00	300,000.00	484,960.48	400,000.00	84,960.48
Other Grants Fund	19	9,518.21	0.00	10,500.00	10,500.00	20,018.21	10,500.00	9,518.21
Athletics and District Managed Activity Fund	300	555,692.44	0.00	790,000.00	790,000.00	1,345,692.44	875,000.00	470,692.44
Auxiliary Services Fund	401	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00
Data Communications Fund	451	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Straight A Grant	466	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Wellness & Success Fund	467	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous State Grants Fund	499	0.00	0.00	20,000.00	20,000.00	20,000.00	20,000.00	0.00
Elementary and Secondary School Emerg Relief Fund	507	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coronavirus Relief Fund	510	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IDEA-B / Parent Mentor Grant Fund	516	0.00	0.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	0.00
Title III Limited English Proficiency Fund	551	0.00	0.00	60,000.00	60,000.00	60,000.00	60,000.00	0.00
Title I Disadvantaged Children Grant Fund	572	0.00	0.00	400,000.00	400,000.00	400,000.00	400,000.00	0.00
Title IV-A Student Supports and Academic Enrichment	584	0.00	0.00	60,000.00	60,000.00	60,000.00	60,000.00	0.00
IDEA Preschool Grant Fund	587	0.00	0.00	100,000.00	100,000.00	100,000.00	100,000.00	0.00
Title II-A Improving Teacher Quality Grant Fund	590	0.00	0.00	200,000.00	200,000.00	200,000.00	200,000.00	0.00
Miscellaneous Federal Grants Fund	599	0.00	0.00	750,000.00	750,000.00	750,000.00	750,000.00	0.00
Total Special Revenue Fund		750,171.13	0.00	5,741,700.00	5,741,700.00	6,491,871.13	5,926,760.00	565,171.13
Building / Construction Fund - 2008 Bond Issue	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building / Construction Fund	4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Projects Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Fund	6	617,370.00	0.00	3,200,000.00	3,200,000.00	3,817,370.00	3,700,000.00	117,370.00
Uniform School Supply Fund	9	683,563.88	0.00	425,000.00	425,000.00	1,108,563.88	650,000.00	458,563.88
Summer School Fund	20	48,580.56	0.00	6,500.00	6,500.00	55,080.56	40,000.00	15,080.56
Total Enterprise Fund		1,349,514.44	0.00	3,631,500.00	3,631,500.00	4,981,014.44	4,390,000.00	591,014.44
Medical/Dental Self-Insurance Fund	24	1,145,677.69	0.00	13,300,000.00	13,300,000.00	14,445,677.69	13,300,000.00	1,145,677.69
Workers' Compensation Insurance Fund	27	251,177.74	0.00	125,000.00	125,000.00	376,177.74	200,000.00	176,177.74
Total Internal Service Fund		1,396,855.43	0.00	13,425,000.00	13,425,000.00	14,821,855.43	13,500,000.00	1,321,855.43
District Agency Fund	22	509,136.57	0.00	8,300,000.00	8,300,000.00	8,809,136.57	8,300,000.00	509,136.57
Student Managed Activity Fund	200	94,734.08	0.00	150,000.00	150,000.00	244,734.08	240,000.00	4,734.08
Total Fiduciary Fund		603,870.65	0.00	8,450,000.00	8,450,000.00	9,053,870.65	8,540,000.00	513,870.65
TOTALS		\$ 4,100,411.65	\$ -	\$ 31,248,200.00	# \$ 31,248,200.00	\$ 35,348,611.65	\$ 32,356,700.00	\$ 2,991,911.65

**RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET
COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO
THE COUNTY AUDITOR**

(CITY, VILLAGE OR LOCAL BOARD OF EDUCATION)

Revised Code, Secs. 5705.34, .35

The Board of Education of the Beavercreek City

School District, Greene County, Ohio, met in _____ session on the _____
(Regular or Special)

day of _____, 2021 at the office of Beavercreek City School District with the
following members present:

_____ moved the adoption of the following Resolution:

Whereas, This Board of Education in accordance with the provisions of law has
previously adopted a Tax Budget for the next succeeding fiscal year commencing January 1,
2022, and

Whereas, The Budget Commission of Greene County, Ohio has certified its
action thereon to this Board together with an estimate by the County Auditor of the rate of
each tax necessary to be levied by this Board, and what part thereof is without, and part within,
the ten mill tax limitation; therefore, be it

Resolved, By the Board of Education of the Beavercreek City School
District, Greene County, Ohio, that the amounts and rates, as determined by the Budget
Commission in its certification, be and the same are hereby accepted; and be it further

Resolved, That there be and is hereby levied on the tax duplicate of said School District
the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

SCHEDULE A				
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED TAX RATES				
Fund	Amount to be Derive from Levies Outside 10 Mill Limitation	Amount Approved by Budget Commission Inside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to Be Levied	
			Inside 10 Mill Limit	Outside 10 Mill Limit
Emergency (\$18,517,600)	\$ 18,517,600.00			8.63
Emergency (\$11,408,995)	\$ 11,408,995.00			5.33
Substitute Emergency	\$ 10,922,318.00			5.10
Bond (\$84,000,000)	\$ 6,001,038.00			2.85
Total	\$ 46,849,951.00	\$ 0.00	0.00	21.91

SCHEDULE B		
LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES		
Fund	Maximum Rate Authorized to Be Levied	County Auditor's Estimate of Yield of Levy
Emergency (\$18,517,600) Levy authorized by voters on <u>5/4/2021</u> for not to exceed <u>5</u> years <u>TY 2021-2025</u>	8.63	\$ 18,517,600.00
Emergency (\$11,408,995) Levy authorized by voters on <u>5/7/2019</u> for not to exceed <u>5</u> years <u>TY 2019-2023</u>	5.33	\$ 11,408,995.00
Substitute Emergency Levy authorized by voters on <u>11/7/2017</u> for not to exceed <u>Continuing</u> years <u>TY 2018-Continuing</u>	5.10	\$ 10,922,318.00
Bond (\$84,000,000) Levy authorized by voters on <u>11/4/2008</u> for not to exceed <u>28</u> years <u>TY 2008-2035</u>	2.85	\$ 6,001,038.00
Levy authorized by voters on _____ for not to exceed _____ years _____		
Levy authorized by voters on _____ for not to exceed _____ years _____		
Levy authorized by voters on _____ for not to exceed _____ years _____		
Levy authorized by voters on _____ for not to exceed _____ years _____		
Levy authorized by voters on _____ for not to exceed _____ years _____		
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Levy authorized by voters on _____		
for not to exceed _____ years _____		
Levy authorized by voters on _____		
for not to exceed _____ years _____		
Levy authorized by voters on _____		
for not to exceed _____ years _____		
Total	21.91	\$ 46,849,951.00

and be it further

RESOLVED, That the Clerk of this Board be and is hereby directed to certify a copy of
this Resolution to the County Auditor of Said County.

_____ seconded the Resolution and the roll being called upon its
adoption the vote resulted as follows:

Adopted the _____ day of _____, 2021

Clerk of the Board of Education of the
Beavercreek City School District
Greene County, Ohio.

CERTIFICATE OF COPY

ORIGINAL ON FILE

The State of Ohio, Greene County, ss.

I, _____, Clerk of the Board of Education of the
Beavercreek City School District, in said County, and in whose custody the Files
and Records of said Board are required by the Law of the State of Ohio to be kept, do hereby
certify that the foregoing is taken and copied from the original

now, on file with said Board, the foregoing has been compared by me with said original
document, and that the same is a true and correct copy thereof.

WITNESS my signature, this _____ day of _____, 2021

Clerk of the Board of Education of the
Beavercreek City School District

Greene County, Ohio.

1. A copy of this Resolution must be certified to the County Auditor before the first day of October, or at such later date as may be approved by the Department of Education of Ohio.

No. _____

BOARD OF EDUCATION,

School District,

Greene County, Ohio.

RESOLUTION

ACCEPTING THE AMOUNTS AND RATES AS
DETERMINED BY THE BUDGET COMMISSION
AND AUTHORIZING THE NECESSARY
TAX LEVIES AND CERTIFYING
THEM TO THE COUNTY AUDITOR.
(City, Village or Rural Board of Education)

Adopted _____

Year

Clerk

Filed _____

Year

County Auditor

By _____

Deputy