

MSAD #35

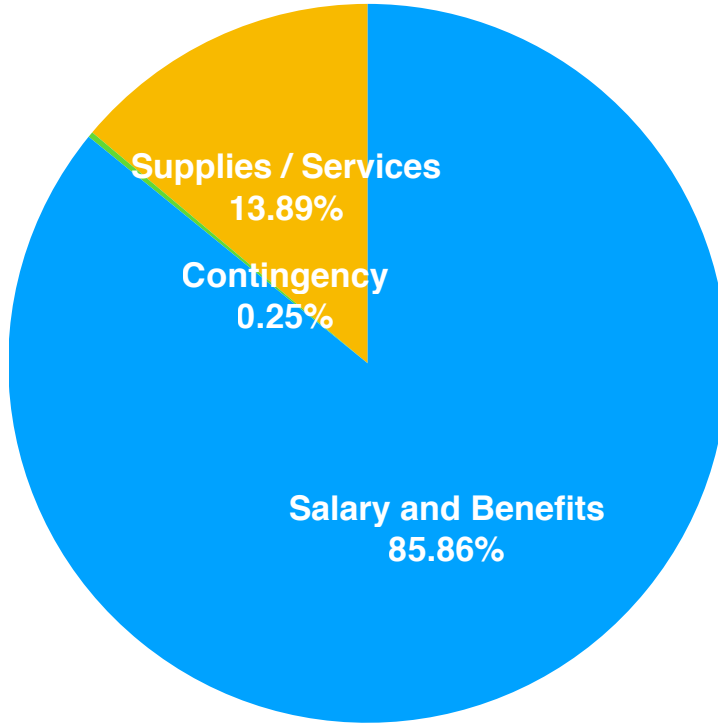
2022 – 2023 BUDGET



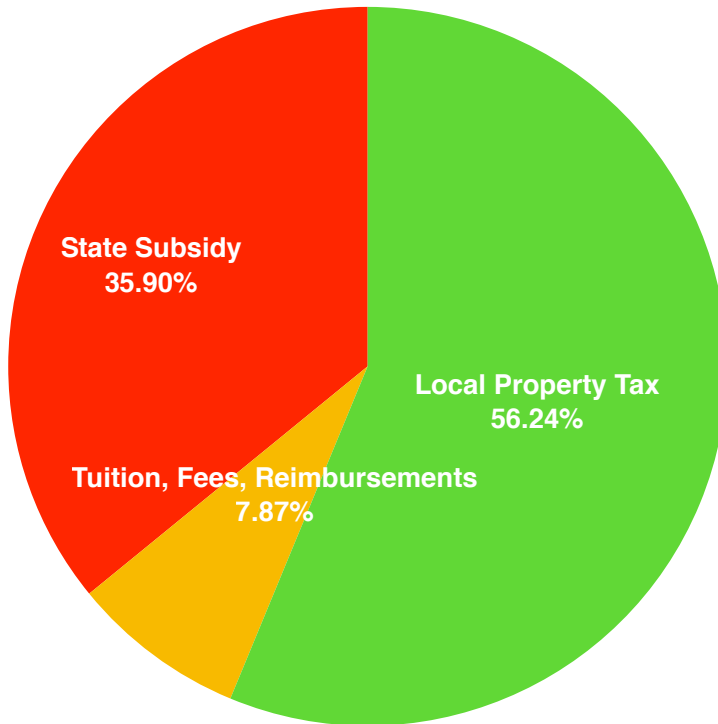
**MSAD #35
REVENUE/ASSESSMENT
BUDGET SUMMARY**

	FY22	FY23	Inc/(Dec)	
			Amount	%
<u>DISTRICT EXPENDITURE BUDGET</u>				
District Operating Budget	\$32,964,138	\$33,633,015	\$ 668,877	2.03%
Teacher Retirement Cost	\$ 610,163	\$ 673,137	\$ 62,974	10.32%
Total District Budget	\$33,574,301	\$34,306,152	\$ 731,851	2.18%
<u>DISTRICT REVENUE BUDGET</u>				
State Subsidy				
State Subsidy	\$12,152,880	\$12,314,700	\$ 161,820	1.33%
Total State Contribution	\$12,152,880	\$12,314,700	\$ 161,820	1.33%
Local Tax Revenue				
Required Local Contribution	\$13,552,714	\$12,688,174	\$ (864,540)	-6.38%
Additional Local Contribution	\$ 5,287,995	\$ 6,604,566	\$ 1,316,571	24.90%
Total Local Tax Revenue	\$18,840,709	\$19,292,740	\$ 452,031	2.40%
Local Non-Tax Revenues				
Regular Education Tuition - Rollinsford	\$ 1,722,212	\$ 1,722,212	\$ -	0.00%
Special Education Services - Rollinsford	\$ 295,000	\$ 337,500	\$ 42,500	14.41%
CTE Tuition - Rollinsford	\$ 15,000	\$ 15,000	\$ -	0.00%
Regular Education Tuition	\$ 55,000	\$ 55,000	\$ -	0.00%
Community Bus Rentals & Activity Trips	\$ 50,000	\$ 52,000	\$ 2,000	4.00%
CDS Revenues	\$ 417,500	\$ 417,500	\$ -	0.00%
Interest Income	\$ 25,000	\$ 25,000	\$ -	0.00%
Use of Facility Fees	\$ 13,000	\$ 17,000	\$ 4,000	30.77%
Misc. Receipts and Refunds	\$ 75,000	\$ 19,500	\$ (55,500)	-74.00%
E-Rate Discount	\$ 15,500	\$ 15,500	\$ -	0.00%
Medicaid Reimbursement	\$ 12,500	\$ 12,500	\$ -	0.00%
State Agency Client Reimbursement	\$ 10,000	\$ 10,000	\$ -	0.00%
Total Local Non-Tax Revenues	\$ 2,705,712	\$ 2,698,712	\$ (7,000)	-0.26%
Applied Fund Balance				
Fiscal Year End Surplus	\$ 500,000	\$ -	\$ (500,000)	-100.00%
Replenishment of Prior Year Fund Balance	\$ (500,000)	\$ -	\$ 500,000	-100.00%
Replenishment of Reserves	\$ (125,000)	\$ -	\$ 125,000	-100.00%
Total Local Non-Tax Revenue	\$ (125,000)	\$ -	\$ 125,000	-100.00%
Total Projected Revenues	\$33,574,301	\$34,306,152	\$ 731,851	2.18%
<u>LOCAL ASSESSMENT</u>				
Total Eliot Assessment	\$10,464,340	\$10,605,035	\$ 140,695	1.34%
Total South Berwick Assessment	\$ 8,376,369	\$ 8,687,705	\$ 311,336	3.72%
Total District Assessment	\$18,840,709	\$19,292,740	\$ 452,031	2.40%
<u>ADULT ED ASSESSMENT</u>				
Town of Eliot	\$ 54,379	\$ 55,416	\$ 1,037	1.91%
Town of South Berwick	\$ 56,097	\$ 57,148	\$ 1,051	1.87%
Total Adult Ed Assessment	\$ 110,476	\$ 112,564	\$ 2,088	1.89%

FY2023 Expenditures



FY2023 Revenues



Five Year Budget Comparison

	FY2019	FY2020	FY2021	FY2022	FY2023
Student Enrollment (October 1)	2,315	2,225	2,176	2,154	2,118
Expenditure Budget	\$29,985,127	\$31,316,020	\$31,654,720	\$32,964,138	\$33,633,015
Teacher Retirement Cost	\$602,600	\$652,500	\$661,010	\$610,163	\$673,137
Total Expenditure Budget	\$30,587,727	\$31,968,520	\$32,315,730	\$33,574,301	\$34,306,152
\$ change from prior year =	-\$1,002,955	\$1,380,793	\$347,210	\$1,258,571	\$731,851
% change from prior year =	-3.17%	4.51%	1.09%	3.89%	2.18%
State Subsidy	\$10,175,733	\$10,972,668	\$11,208,131	\$12,152,880	\$12,314,700
\$ change from prior year =	-\$1,563,973	\$796,935	\$235,463	\$944,749	\$161,820
% change from prior year =	-13.32%	7.83%	2.15%	8.43%	1.33%
Eliot Assessment	\$9,770,341	\$9,957,757	\$10,150,997	\$10,464,340	\$10,605,035
\$ change from prior year =	\$370,565	\$187,416	\$193,240	\$313,343	\$140,695
% change from prior year =	3.94%	1.92%	1.94%	3.09%	1.34%
South Berwick Assessment	\$7,787,281	\$8,039,227	\$8,195,354	\$8,376,369	\$8,687,705
\$ change from prior year =	\$57,351	\$251,946	\$156,127	\$181,015	\$311,336
% change from prior year =	0.74%	3.24%	1.94%	2.21%	3.72%
District Local Assessment	\$17,557,622	\$17,996,984	\$18,346,351	\$18,840,709	\$19,292,740
\$ change from prior year =	\$427,916	\$439,362	\$349,367	\$494,358	\$452,031
% change from prior year =	2.50%	2.50%	1.94%	2.69%	2.40%

