

# ***SOUTH SENECA SCHOOL DISTRICT***



**2022-23**

**BUDGET PRESENTATION**

# Items to Discuss:

- Governor's Budget
- Tax Cap Calculation
- Revenue Budget Proposed
- Expenditures- Rollover Budget
- Athletics Budget

# Analysis of Governor's Budget:

- The 2021-22 Enacted State Budget included substantial Foundation Aid increases for the current academic year as well as a defined pathway to full Foundation Aid by the 2023-24 school year.
- Is South Seneca receiving full Foundation Aid funding? Yes. The recent Division of Budget financial plan projects Hold Harmless (no Foundation Aid returns) and due minimum Foundation Aid increases.
- High Tax Aid and UPK have remained flat (similar to last year).
- BOCES and Building Aid saw small reductions from 2021-22, while Transportation Aid increase from 2021-22.
- Please keep in mind that, as previous years, the Governor's budget is considered the "floor" of State Aid projections. Once the joint Legislative budget is out, negotiations will ensue, culminating in a (hopefully) April 1, 2022 NYS budget.

# Governor's Budget Comparison

	2021-22 Modified Budget	2022-23 Governor	2022-23 Legislative	Notes
Foundation Aid	8,890,580	9,157,297	??????	With no restrictions
BOCES	1,328,960	1,273,114	??????	Expenditure Aid-Balance as possible refund
High Tax Aid	273,715	273,715	??????	Stable
Hardware & Technology	8,656	8,867	??????	Based on enrollment
Software, Library, Texts	53,638	54,434	??????	Based on enrollment
Combined Aids (Subtotal)	<b>10,555,549</b>	<b>10,767,427</b>	??????	Combined aids
<i>Community Schools Aid</i>	0	100,000	??????	<i>Does not increase aid- offsets from Fdn Aid</i>
UPK	264,261	264,261	??????	Recorded in separate fund
High Cost Excess Cost	107,094	89,658	??????	Based on usage
Private Excess Cost	74,467	27,796	??????	Based on usage
Transportation inc. Summer	1,039,648	1,163,198	??????	Only approved expenses
Building Aid	3,169,281	3,111,390	??????	Includes capital outlay
Total Aid before Adjustments	<b>14,946,039</b>	<b>15,159,469</b>	??????	
Community School Aid	-100,000	0		
Potential Reduction in Aid	-200,000	-200,000		Based on history (~\$150,000)
Total Federal & State Aid	<b>14,646,039</b>	<b>14,959,469</b>	??????	
Change in Foundation Aid		266,717 or 3%		
Change in Aid (2022 Govern. Run)		642,094 or 4.3%		

# 2022-23 Projected Tax Cap

- 2022-23 Tax Cap is ????
  - 2021-22 Tax Cap is 1.97
  - 2020-21 Tax Cap is 1.61%
  - 2019-20 Tax Cap is 1.45%
  - 2018-19 Tax Cap is 2.14%
  - 2017-18 Tax Cap is 0.11%
  - 2016-17 Tax Cap is 1.97%
  - 2015-16 Tax Cap is 3.98%
  - 2014-15 Tax Cap was 2.6%
  - 2013-14 Tax Cap was 3.87%
  - 2012-13 Tax Cap was -1.5%
  - **Average over 10 years**
- Tax Cap??
  - Tax Levy Under Cap, eligible for refund
  - Tax Levy at 0.5% Levy
  - Tax Levy at Cap, eligible for rebate
  - Tax Levy at Cap, eligible for rebate
  - Tax Levy At Cap, eligible for rebate
  - Tax Levy At Cap, eligible for rebate
  - Tax Levy Under Cap, eligible for refund
  - Tax Levy Under Cap, received refund
  - Tax Levy Under Cap
  - Tax Levy Over Cap
  - **1.82%**

# 2022-23 Estimated Tax Cap

## South Seneca

### 2022-23 Tax Levy Cap Calculation

		Estimate
Tax Base Growth Factor		1.0073
Allowable Levy Growth Factor (lesser of 2% or CPI)		2.00%
Prior Year Tax Levy		\$ 8,442,307
Reserve Amount		\$ -
Prior Year Adjusted Tax Levy		\$ 8,442,307
Prior Year Adjusted Levy X Tax Base Growth Factor	1.0073	\$ 8,503,936
Add Pilots Receivable in 2021-22		\$ 4,992
Subtract Prior Year Exemptions (not TRS/ERS exemptions):		
Torts and Judgements	0	
2021-22 Local Capital Levy Share	538,709	\$ 538,709
<i>Adjusted Prior Year Tax Levy</i>		\$ 7,970,219
Adjusted Tax Levy X Allowable Levy Growth Factor (2% or CPI)	1.0200	\$ 8,129,623
Remove Pilots Receivable in 2022-23		\$ 5,000
Available Carry Over		\$ -
<i>Tax Levy Limit</i>		\$ 8,124,623
Add Current Year Exemptions:		
Torts and Judgements	-	
ERS Exemption	-	
TRS Exemption	-	
2022-23 Local Capital Levy Share	544,207	\$ 544,207
OSC adjustment		
<b>Tax Levy Threshold</b>		<b>\$ 8,668,830</b>
<b>Allowable Increase in Dollars</b>		<b>\$ 226,523</b>
<b>Allowable Increase in %</b>		<b>2.68%</b>

## 2022-23 Revenue Budget (Proposed)

Item	2021-22	2022-23	Difference
NYS Aid	\$14,646,039	\$14,959,469	\$313,430
Local Taxes	\$8,442,307	\$8,668,830	\$226,523
Debt Service Fund	\$300,000	\$300,000	\$0
All Other Revenue	\$550,000	\$550,000	\$0
Appropriated	\$541,994	\$541,994	\$0
Applied Reserves	\$500,000	\$500,000	\$0
Total Revenue	\$24,980,340	\$25,520,293	\$539,953

2.18%

•Budget expenditures \$25,798,898 so reduction of \$278,605 may still be needed.

# Rollover Budget

- \$25,798,898, Increase of \$818,558 or 3.28%
  - Includes actual and estimated increases in Salaries.
  - Contractual, Supplies and Equipment kept flat.
  - Increase cost in BOCES services.
  - Does not include changes to federal grants (\$1MM).
  - Includes one time expenses.
  - Includes TRS, ERS, Unemployment, FICA, Workers Comp on higher salaries.
- Tax Cap Multiplier & CPI estimated at 2.00%.
  - Projected Inflation Factor at 4.70% (Tax Cap).
  - Capital exclusions finalized with Governor's Run to be available before 1/31/2022.
  - 8 Pieces to the Tax Cap Calculation for District.



# **Evolution of the Budget**

- **2021-22 Adopted Budget is \$24,980,340**
- **2022-23 Rollover Budget, \$25,798,898, Incr. of \$818,558 or 3.28%**

## **Next Budget Presentation, February 9:**

Current Conditions: Revenue & Expenditures

Updated Revenue and Budget Projections

CTS Budget

OSC Stress Monitoring

Current Staffing/ Projected Staffing

# 2022-23 Budget Hearing & Vote

South Seneca School District

Hearing May 10-- 7:00 pm

*Flex Lab, Ovid Campus*

Vote May 17-- 1:00-8:00 pm

*MS/HS Lower Cafeteria, Ovid Campus*



# Athletic Budget- 2022-23

