SANFORD SCHOOL DEPARTMENT SCHOOL FACILITY

NAMING RIGHTS AGREEMENT

This School Facility Naming Rights Agreement is entered into between the Sanford School Department and Weirs Collision Center.

In consideration of Twenty-Five Thousand (\$25,000.00) pledged to the Sanford Schools Legacy Foundation, the Sanford School Committee grants Weirs Collision Center the naming rights to the Automotive Collison Repair Career and Technical Center Lab. This does not preclude the Sanford School Department or Sanford Schools Legacy Foundation from partnering with other organizations to raise funds for the same facility.

- 1. <u>Purpose.</u> The parties enter into this Agreement for the purpose of generation of revenue for Sanford Regional Technical Center as consideration for a promotional opportunity for the Sponsor.
- 2. <u>Authority.</u> The parties enter into this Agreement pursuant to Sanford School Department policies KK and KCD.
- 3. <u>Facility</u>. The parties agree that the Automotive Collison Repair CTE Lab shall be referred to in publications and communications by the Sanford School Department by the name "Weirs Collision Center" during the term of this Agreement.
- 4. <u>Term</u>. This Agreement shall commence on January 1, 2022.
- 5. <u>Payment.</u> On or before January 31, 2022, the Sponsor shall remit \$25,000.00 to the Sanford Schools Legacy Foundation. Failure of the Sponsor to timely remit the payments provided in this paragraph shall render this Agreement void without further action of the parties.
- 6. <u>Transferability.</u> Naming rights are not transferable, whether "Weirs Collision Center" ceases to exist through merger, acquisition or bankruptcy.
- 7. Renewability. The parties may enter into an extension of the naming rights as may be mutually agreed upon sixty (60) days prior to the expiration period. If a subsequent term is not negotiated, the Naming Right may be resold to another entity and all reference to "Weirs Collision Center" would be null and void.
- 8. <u>Notice.</u> Written notice to either party under this Agreement shall be submitted to the following:

- a. To the Sponsor:Weirs Collision Center1513 Portland RoadArundel, ME 04046
- b. To the Sanford Schools Legacy Foundation:
 Sanford Schools Legacy Foundation
 Attention Sanford Schools Business Administrator
 917 Main Street, Suite 200
 Sanford, ME 04073

The signatures below indicate approval of this Agreement:	
	Date
Sanford Schools Superintendent	
	Date
President Sanford Schools Legacy Foundation	
	Date
Weirs Collision Center by Linda Zuke	
Note: This Agreement must be approved by the Sanford School	Committee to be valid.

Approved by the School Committee on the 6th day of December, 2021.