EXAMPLE OF HOW TO SHARE REMAINDER OF THE 2017 BOND ISSUE WITH THE COMMUNITY PENDING SUCCESSFUL REFERENDUM THUS LOWERING THE RATE EVERY YEAR TILL D66 REACHES LIMITING RATE OF $\$ 2.65$ (BETWEEN $\$ 5-7$ MILLION DOLLARS BACK TO THE COMMUNITY) plus eliminating unnecessary interest

| Year | CommunityPortion ofBond |  | Total Bond Payment |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
|  |  |  |  |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
|  |  |  |  |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2023-2024 | \$960,000 | \$0 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2024-2025 | \$900,000 | \$60,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2025-2026 | \$840,000 | \$120,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2026-2027 | \$780,000 | \$180,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2027-2028 | \$720,000 | \$240,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2028-2029 | \$660,000 | \$300,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2029-2030 | \$600,000 | \$360,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2030-2031 | \$540,000 | \$420,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2031-2032 | \$480,000 | \$480,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2032-2033 | \$420,000 | \$540,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2033-2034 | \$360,000 | \$600,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2034-2035 | \$300,000 | \$660,000 | \$960,000 |  | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$0 |
| 2035-2036 | \$240,000 | \$720,000 | \$960,000 | FY Year | 23-24 | 24-25 | 25-26 | 26-27 | 27-28 | 28-29 | 29-30 | 30-31 | 31-32 | 32-33 | 33-34 | 34-35 | 35-36 | 36-37 | 37-38 |
| 2036-2037 | \$180,000 | \$780,000 | \$960,000 | Levy | Dec 2022 | Dec 2023 | Dec 2024 | Dec 2025 | Dec 2026 | Dec 2027 | Dec 2028 | Dec 2029 | Dec 2030 | Dec 2031 | Dec 2032 | Dec 2033 | Dec 2034 | Dec 2035 | Dec 2036 |
| 2037-2038 | \$0 | \$0 | 0 | Bond Rate | 0.15 | 0.14 | 0.13 | 0.12 | 0.11 | 0.1 | 0.09 | 0.08 | 0.07 | 0.06 | 0.05 | 0.04 | 0.03 | 0.02 | 0 |
|  |  |  |  | Limiting Rate | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 | 2.65 |
|  |  |  |  | Total Rate | 2.8 | 2.79 | 2.78 | 2.77 | 2.76 | 2.75 | 2.74 | 2.73 | 2.72 | 2.71 | 2.7 | 2.69 | 2.68 | 2.67 | 2.65 |

