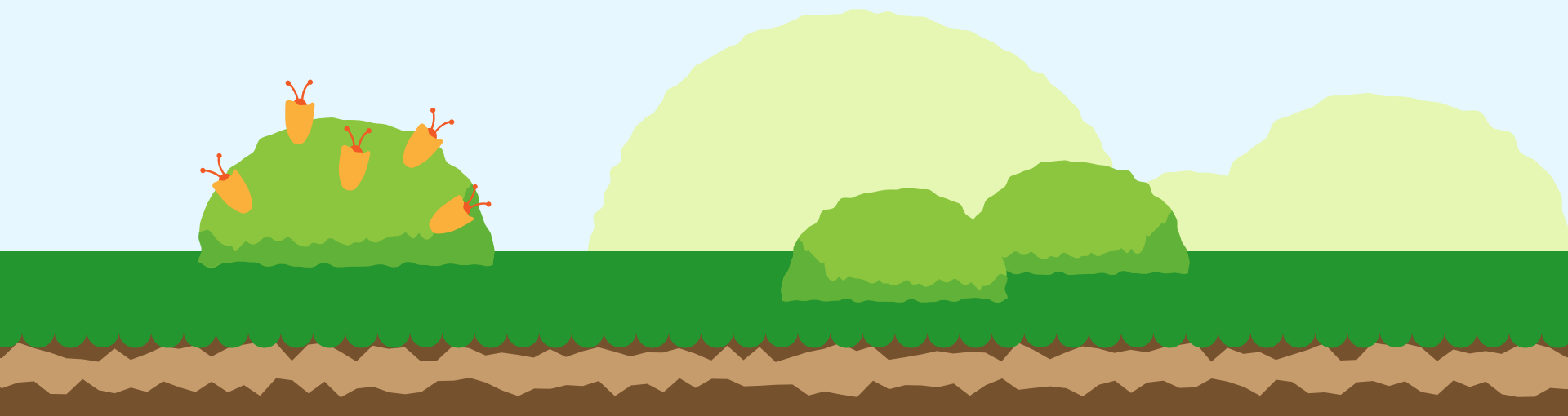


Rebuilding Fund Balances



Rebuilding Fund Balances

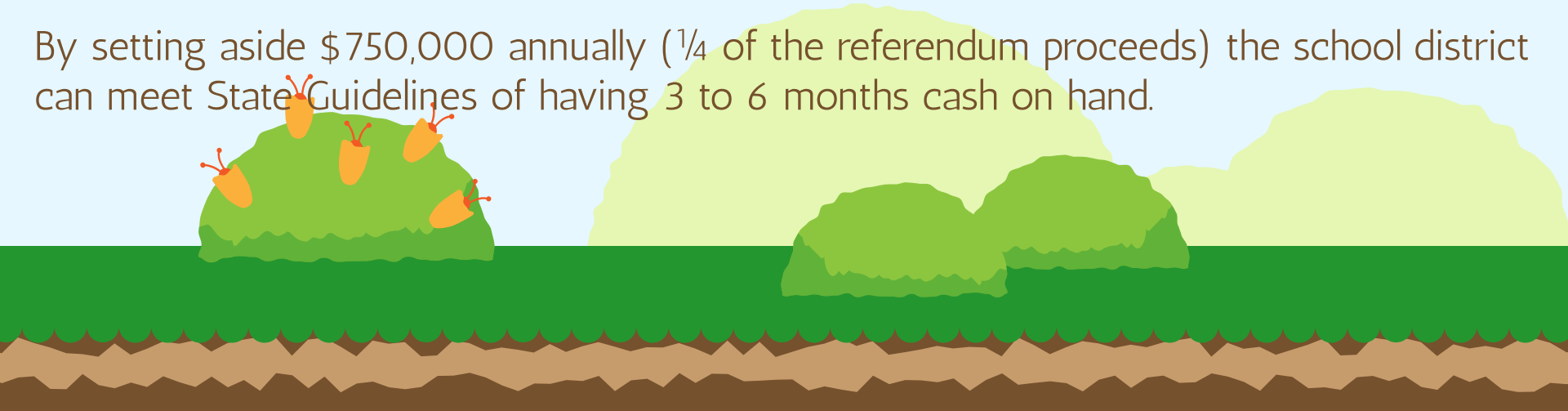
The next two slides shows

the school district expense cycle of \$750,000 twice a month,

a **14 year plan to build 3 months** cash on hand without using early taxes (2022 - 2036),

as well as the **20 year plan to build 6 months** cash on hand (2022 - 2042).

By setting aside \$750,000 annually ($\frac{1}{4}$ of the referendum proceeds) the school district can meet State Guidelines of having 3 to 6 months cash on hand.



Hypothetical for Monthly Expense of \$1.5 m with \$750K infusion to Rebuild

	Monthly Bills/Payroll Not Able to Make in Red, Able to Pay in Black, Fund Balance in Green (everything consistent which it won't be) - 20 year plan
June 22	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 23	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 24	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 25	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 26	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 27	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 28	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 29	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 30	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30
June 31	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15
June 32	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30
June 33	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15
June 34	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30
June 35	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15 - Last Levy with Bonds (Dec 2035)
June 36	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30 - Last Bond Payment
June 37	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15 - Bond Paid Off
June 38	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15, Oct 30
June 39	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15, Oct 30, Nov 15
June 40	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15, Oct 30, Nov 15, Nov 30
June 41	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15, Oct 30, Nov 15, Nov 30, Dec 15
June 42	Mar 30, Apr 15, Apr 30, May 15, May 30, June 15, June 30, July 15, July 30, Aug 15, Aug 30, Sep 15, Sep 30, Oct 15, Oct 30, Nov 15, Nov 30, Dec 15, Dec 30

Restoring Fund Balance Without Early Taxes – Ex. Normal School Year

	First Payroll-Bills	Second Payroll-Bills	Monthly Total	Running Total
July 2022	\$750,000	\$750,000	\$1,500,000	\$1,500,000
Aug 2022	\$750,000	\$750,000	\$1,500,000	\$3,000,000
Sept 2022	\$750,000	\$750,000	\$1,500,000	\$4,500,000
Oct 2022	\$750,000	\$750,000	\$1,500,000	\$6,000,000
Nov 2022	\$750,000	\$750,000	\$1,500,000	\$7,500,000
Dec 2022	\$750,000	\$750,000	\$1,500,000	\$9,000,000
Jan 2023	\$750,000	\$750,000	\$1,500,000	\$10,500,000
Feb 2023	\$750,000	\$750,000	\$1,500,000	\$12,000,000
Mar 2023	\$750,000	\$750,000	\$1,500,000	\$13,500,000
April 2023	\$750,000	\$750,000	\$1,500,000	\$15,000,000
May 2023	\$750,000	\$750,000	\$1,500,000	\$16,500,000
June 2023	\$750,000	\$750,000	\$1,500,000	\$18,000,000