

**ABATEMENT OF BOND TAXES THUS LOWERING THE
RATE EACH YEAR TILL BONDS ARE PAID IN FULL**

EXAMPLE - TO BE APPROVED EVERY DECEMBER

RESOLUTION authorizing the abatement of taxes heretofore levied
for the year 20___ with respect to certain outstanding bonds of
School District Number 66, DuPage County, Illinois.

* * *

WHEREAS, School District Number 66, DuPage County, Illinois (the “*District*”), has
heretofore issued and has outstanding its General Obligation School Building Bonds,
Series 2018, dated September 10, 2018 (the “*Bonds*”); and

WHEREAS, pursuant to a resolution adopted by the Board of Education of the District (the
“*Board*”) on the 12th day of June, 2018 (as supplemented by a notification of sale related to the
Bonds, the “*Bond Resolution*”), the District has heretofore levied taxes for the payment of debt
service on the Bonds (the “*Taxes*”); and

WHEREAS, a duly certified copy of the Bond Resolution was filed in the office of the
County Clerk of DuPage County, Illinois (the “*County Clerk*”); and

WHEREAS, the Board has determined and does hereby determine that the District has funds
on hand and lawfully available in an amount not less than \$_____ (the “*Available
Funds*”) for the purpose of paying all or a portion of the debt service on the Bonds for the year
20___; and

WHEREAS, the Board has further determined and does hereby further determine that it is necessary and in the best interests of the District to apply all or a portion of the Available Funds (the “*Abatement Amount*”) to the payment of debt service on the Bonds for the year 20__:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 66, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Abatement of the Taxes; Certificate of Abatement. The Board hereby directs the deposit of the Abatement Amount into the bond fund established by the Bond Resolution for the repayment of the Bonds and authorizes the abatement of all or a portion of the Taxes levied for the year 20__ in an amount equal to the Abatement Amount. The Superintendent of the District is hereby authorized to determine the Abatement Amount and prepare, execute and file with the County Clerk a certificate directing the abatement of the Taxes levied for the year 20__ by the amount of the Abatement Amount for the year 20__.

Section 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Repealer and Effective Date. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted _____, 20____.

President, Board of Education

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 66, DuPage County, Illinois (the “*Board*”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the ____ day of _____, 20____, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing the abatement of taxes heretofore levied
for the year 20____ with respect to certain outstanding bonds of
School District Number 66, DuPage County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this _____ day of _____, 20____.

Secretary, Board of Education