

**Somerville Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2021**

Contact Information	Political Subdivision Name:	Somerville Independent School District
	Political Subdivision Type:	ISD
	Address:	625 8th Street, PO Box 997, Somerville, TX 77879
	Phone Number:	979-596-2153
	Reporting Fiscal Year:	9/1/2020 - 8/31/2021
	Website:	https://www.somervilleisd.org/
	Contact Name & Title:	Karla Sparks, Superintendent

Summary of Debt Obligations

		Total Tax-Supported & Revenue Debt	
Total authorized debt obligations:		14,035,000	
Total principal of all outstanding debt obligations:		12,948,000	
Combined principal and interest required to pay all outstanding debt obligations in full:		16,829,754	
		Total Debt Secured By Ad Valorem Taxation	
Total authorized debt obligations secured by ad valorem taxation:		12,059,000	
Total principal of all outstanding debt obligations secured by ad valorem taxation:		11,445,000	
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:		15,082,369	
		Per Capita Debt Secured By Ad Valorem Taxation	
Population of the political subdivision:		4,055	
Source and year of population data:		Municipal Advisory Council of Texas, 2021	
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:		2,974	
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:		2,822	
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:		3,719	

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
Unlimited Tax Refunding Bonds, Series 2020	119,000	1,000,000	1,036,763	2/15/2026	Yes	1,190,000	1,190,000	-	Refunding	-	AAA
Maintenance Tax Notes, Series 2020	1,546,000	1,463,000	1,706,504	10/1/2034	No	1,546,000	1,546,000	-	School Building	-	-
Unlimited Tax School Building Bonds Series 2017	3,080,000	2,790,000	3,818,031	2/15/2041	Yes	3,080,000	3,080,000	-	School Building	-	AAA
Unlimited Tax School Building Bonds Series 2016	8,860,000	7,655,000	10,227,575	2/15/2041	Yes	8,860,000	8,860,000	-	School Building	-	AAA
Maintenance Tax Notes, Series 2007	430,000	40,000	40,882	2/15/2022	No	430,000	430,000	-	Maintenance Expenses	-	-