



# 2022-2023 Foundation Aid - Revenue February 2, 2022



# 15 Years of Foundation Aid

Enacted State Budget	Formula Base	Current Year	Full Phase In
School Year		Aid	Foundation Aid
2007-08	\$9,587,414	\$10,060,771	\$11,954,203
2008-09	\$9,587,414	\$10,429,631	\$11,833,328
2009-10	\$9,587,414	\$10,419,720	\$12,135,494
2010-11	\$9,587,414	\$10,419,720	\$12,256,274
2011-12	\$10,419,720	\$10,419,720	\$11,532,737
2012-13	\$10,419,720	\$10,482,238	\$11,609,770
2013-14	\$10,482,238	\$10,513,684	\$11,255,975
2014-15	\$10,513,684	\$10,603,050	\$10,794,144
2015-16	\$10,603,050	\$10,642,281	\$10,521,885
2016-17	\$10,642,281	\$10,642,281	\$9,575,494
2017-18	\$10,642,281	\$10,979,929	\$9,619,777
2018-19	\$10,978,989	\$11,347,106	\$10,345,520
2019-20	\$11,347,131	\$11,596,744	\$11,369,270
2020-21	\$11,596,744	\$11,596,744	\$12,005,427
2021-22	\$11,596,744	\$11,995,895	\$12,349,691

- 2015-16, 2016-17, & 2017-18 would have seen a decrease in FA
- Current aid is the Foundation aid received
- Currently still holding harmless

# Foundation Aid Fully Funded Current 2021-2022

## Current Year Total Foundation Aid vs. Foundation Aid Payable

<b>2021-2022 With Full Funding of Foundation Aid</b>			
Total Foundation Aid	Data as of	Change from	
Per Enacted Budget	(11-15-2021)	Enacted Budget	
\$12,349,691	\$12,162,630	-\$187,061	
<b>2021-2022 Foundation Aid Payable to RCS</b>			
Total Foundation Aid	Data as of	Change from	
Per Enacted Budget	(11-15-2021)	Enacted Budget	
\$11,995,895	\$11,998,992	\$3,097	

- *Foundation Aid is a moving target based on many factors – ST3, Pupil Counts , District Income...*

# Foundation Aid Fully Funded Projected 2022-2023

2022-23 Total Foundation Aid vs. Foundation Aid Payable		
Total Foundation Aid per 11-15-2021 data	Foundation Aid Base for 22-23	Difference Still owed to RCS
\$12,590,964	\$11,998,992	\$591,972
2022-2023 Foundation Aid Payable to RCS		
50% of diff.	3% of base	Foundation Aid 22-23
\$295,986	\$359,970	\$12,358,962

- *Leaves \$232K for 23-24 if data were to stay the same – Can't count on it take one year at a time- as always.*

# Executive Budget Comparison

	Executive Budget	Executive Budget	Difference
	2022-2023	2021-2022	
Foundation Aid and Other	\$ 12,358,961	\$ 11,998,992	\$ 359,969
Universal Pre-K	\$ 173,163	\$ 173,163	\$ -
BOCES	\$ 1,194,683	\$ 1,188,065	\$ 6,618
High Cost Aid	\$ 228,780	\$ 137,662	\$ 91,118
Private Excess Cost Aid	\$ 660,774	\$ 568,827	\$ 91,947
Hardware and Technology	\$ 26,750	\$ 26,185	\$ 565
Instructional Materials	\$ 147,882	\$ 147,045	\$ 837
Transportation	\$ 2,571,546	\$ 2,353,156	\$ 218,390
Building	\$ 1,555,660	\$ 1,516,746	\$ 38,914
<b>Total Revenue</b>	<b>\$ 18,918,199</b>	<b>\$ 18,109,841</b>	<b>\$ 808,358</b>

# Initial Revenue Comparison

	2022-2023	2021 - 2022	Dollar	Percent
	Proposed Revenue	Proposed Revenue	Change	Change
Property Tax	\$ 26,094,290	\$ 26,094,290	\$ -	0.00%
PILOTS	\$ 2,370,612	\$ 2,370,612	\$ -	0.00%
Local Revenues	\$ 303,000	\$ 303,000	\$ -	0.00%
Foundation Aid	\$ 12,358,961	\$ 11,995,895	\$ 363,066	3.03%
BOCES Aid	\$ 1,194,683	\$ 1,092,474	\$ 102,209	9.36%
High Cost Aid	\$ 228,780	\$ 265,450	\$ (36,670)	-13.81%
Private Excess Cost Aid	\$ 660,774	\$ 732,088	\$ (71,314)	-9.74%
Instructional Materials Aid	\$ 174,632	\$ 172,880	\$ 1,752	1.01%
Transportation Aid	\$ 2,571,546	\$ 2,644,278	\$ (72,732)	-2.75%
Building Aid	\$ 1,555,660	\$ 1,510,585	\$ 45,075	2.98%
Federal Aid	\$ 100,000	\$ 100,000	\$ -	0.00%
Reserves	\$ 400,000	\$ 400,000	\$ -	0.00%
Fund Balance	\$ 955,749	\$ 955,749	\$ -	0.00%
	\$ 48,968,687	\$ 48,637,301	\$ 331,386	0.681%



# Next Meeting...

- Initial Tax CAP Calculation
- Language for Bus Purchase Reserve
- Language for Increase in Repair Reserve

