

**TENTATIVE FY 24 BUDGET
THOMASVILLE CITY BOARD OF EDUCATION
JULY 1, 2023 THROUGH JUNE 30, 2024**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	SCHOOL NUTRITION FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES						
Local Taxes	12,500,000			3,000,000		15,500,000
Other Local Sources	200,000		1,500	1,500	81,700	284,700
State Sources	17,208,496	800,000	2,000,000		62,750	20,071,246
Federal Sources		5,500,000			2,365,620	7,865,620
Medicaid	200,000					200,000
TOTAL ESTIMATED REVENUES	\$30,108,496	\$6,300,000	\$2,001,500	\$3,001,500	\$2,510,070	\$43,921,566
ESTIMATED EXPENDITURES*						
Instructional	23,000,000	4,000,000				27,000,000
Pupil Services	1,500,000	40,000				1,540,000
Improvement of Instruction	900,000	80,000				980,000
Instructional Staff Training	200,000	470,000				670,000
Educational Media	420,000	10,000				430,000
Federal Programs Administration		200,000				200,000
General Administration	500,000					500,000
School Administration	2,400,000					2,400,000
Business Services	600,000					600,000
Maintenance & Operation of Plant	2,800,000					2,800,000
Student Transportation	550,000					550,000
Central Support Services	300,000					300,000
Other Support Services	21,000					21,000
School Nutrition					2,473,366	2,473,366
Facilities Renovation, Acquisition, & Construction			10,600,000			10,600,000
Debt Service				1,420,001		1,420,001
TOTAL ESTIMATED EXPENDITURES	\$33,191,000	\$4,800,000	\$10,600,000	\$1,420,001	\$2,473,366	\$52,484,367
REVENUE OVER/(UNDER) EXPENDITURES	(\$3,082,504)	\$1,500,000	(\$8,598,500)	\$1,581,499	\$36,704	(\$8,562,801)
Transfers In	1,500,000					1,500,000
Transfers Out		-1,500,000				-1,500,000
Balance	(\$1,582,504)	\$0	(\$8,598,500)	\$1,581,499	\$36,704	(\$8,562,801)
PROJECTED FUND BALANCE, JULY 1, 2023	\$11,000,000	\$ -	\$35,000,000	\$4,000,000	\$600,000	\$50,600,000
ESTIMATED FUND BALANCE: JUNE 30, 2024	\$9,417,496	\$ -	\$26,401,500	\$5,581,499	\$636,704	\$42,037,199

* Budget Includes ESSER III, Salary Increases, and Construction Costs

Pursuant to O.C.G.A. 20-2-167.1, public meetings will be held as follows at the Board of Education Office, 404 N. Broad St., Floor 3 for the purpose of providing an opportunity for public input on this proposed annual operating budget prior to its adoption.

Public Hearing Date #1 - Tuesday, July 11, 2023 at 5:00 PM

Public Hearing Date #2 - Thursday, July 20, 2023 at 8:15 AM

The budget will be considered for Final Adoption by the Board at 6:00 p.m., July 25, 2023 at the Board of Education Office, 404 N. Broad Street, Floor 3.