

RESTRICTED AND UNRESTRICTED RESOURCES

It is the District's policy to first use restricted fund balance, prior to the use of unrestricted (committed, assigned, unassigned) fund balances, when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Established by law

LEGAL REFS.: SDCL 5-2-12; 5-2-13  
13-24-5 through 13-24-8; 13-24-10

{Reviewed June 2004} [January 2012]