

REVENUES FROM SCHOOL-OWNED REAL ESTATE

In accordance with state law, the Board may approve the leasing of any of its real estate for the exploration of oil and gas and its development. Property leased will not interfere with the purposes of the school district. Revenues received from the leasing of such property will be directed into the school district general fund.

Established by law

LEGAL REFS.: SDCL 5-2-12; 5-2-13
13-24-5 through 13-24-8; 13-24-10

{Reviewed June 2004}