

**MORGAN COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>33,451</u>
State Sources:	
State aid to schools	<u>273,144</u>
Federal sources	<u>2,631,485</u>
 Total estimated revenues	 <u>2,938,080</u>
 Estimated transfers in and other financing sources	 <u>720,530</u>
 Total estimated revenues, other financing sources, and beginning balance	 <u>\$ 3,658,610</u>

Estimated expenditures:

Instruction	\$ <u>1,367,627</u>
Supporting services:	
Students	<u>4,158</u>
Instructional staff	<u>213,996</u>
Central administration	<u>-</u>
Business	<u>-</u>
Operation and maintenance of facilities	<u>135,000</u>
Student transportation	<u>152,444</u>
Food services	<u>1,744,622</u>
 Total estimated expenditures	 <u>3,617,846</u>
 Total estimated transfers and other financing uses	 <u>40,764</u>
 Total estimated expenditures and other financing uses	 <u>\$ 3,658,610</u>

**MORGAN COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

MORGAN COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Morgan County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 10,292,622
Other local sources	196,000
State Sources:	
State aid to schools	14,940,613
Federal sources:	
Unrestricted	70,000
Miscellaneous sources	
Total estimated revenues	25,499,235
Estimated transfers in and other financing sources	40,764
Estimated beginning balance	800,000
Total estimated revenues, other financing sources, and beginning balance	\$ 26,339,999

Estimated expenditures:

Instruction	\$ 15,066,263
Supporting services:	
Students	1,452,215
Instructional staff	1,176,072
Central administration	342,094
School administration	1,507,131
Central services	390,487
Operation and maintenance of facilities	2,720,758
Student transportation	2,097,831
Food services	
Community services	35,000
Capital outlay	
Debt service:	
Principal retirement	331,618
Interest and fiscal charges	
Total estimated expenditures	25,119,469
Total estimated transfers and other financing uses	720,530
Estimated budgetary reserves	500,000
Total estimated expenditures, other financing uses, and reserves	\$ 26,339,999

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STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

Morgan County, to wit:

I Kristen Tuttle, Secretary of the Morgan County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 19th day of May , 2020 .


Secretary of the Board of Education