**WALWORTH POLICY 632**

**SHORT-TERM BORROWING**

The Walworth Jt. District #1 Board of Education may, on an official board resolution, borrow short-term funds from a financial institution in order to meet the immediate expenses of the district. All funds borrowed to meet immediate expenses must be repaid as soon as feasible to limit interest charges from accumulating.

Walworth Joint School District #1 does not discriminate in admissions to any school, class, program, or activity on the basis of sex, gender identification, race, national origin, creed, pregnancy, marital or parental status, sexual orientation, or physical, learning, emotional, or mental disability. All discrimination complaints shall be processed in accordance with established procedures.

**LEGAL REFERENCES:**  Wisconsin Statutes 67.12(8)

**POLICY ADOPTION:** April 27, 1992

**POLICY REVISION:** October 25, 2010, January 23, 2017