

**NORTHERN BURLINGTON COUNTY REGIONAL SCHOOL DISTRICT**  
**2020 Course Map/Pacing Guide**

<b>Department</b>	FCS	<b>Course</b>	Consumer Finance
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**Source of Standards**

- New Jersey Student Learning [Standards 2020](#)
  - [Standard 9](#)
  - [English Language Arts](#) (Companion Standards for History, Social Studies, Science and Technical Subjects)
  - College Board
- [Career Readiness, Life Literacies, and Key Skills](#);
  - All courses Focus on - 9.4 Life Literacies and Key Skills (p. 49)

**Sequence- Unit Titles and Number of weeks per unit (total = 18 semester/ 36 year)**

Unit 1: Get a Job- 2 weeks  
 Unit 2: Employee Compensation Components-Payroll and Deductions - 2 weeks  
 Unit 3: Personal Banking - 3 weeks  
 Unit 4: Taxes - 2 weeks  
 Unit 5: Making Purchases - Credit/Loans - 3 weeks  
 Unit 6: Insurance - 2 weeks  
 Unit 7: Supporting a Family - 4 weeks

**[Enduring Understanding](#) (link to guide)**

- Career planning requires purposeful planning based on research, self-knowledge, and informed choices
- Experience and education qualify them for different levels
- Income is received from work in different ways including regular payments, tips, commissions, and benefits of jobs..
- Securing an income involves an understanding of the costs and time in preparing for a career field, interview and negotiation skills, job searches, resume development, prior experience, and vesting and retirement plans
- Earnings statements provide a wealth of knowledge about the wages and deductions of every employee
- Taxes are a necessary part of life
- There are various taxes (federal, state, FICA, etc) which must be paid from one's wages
- Net pay (or take home pay) can be calculated when an employee knows all of their wages and deduction

- Tax forms (returns) must be completed and filed with the state and federal governments every fiscal year
- Various pieces of information (filing status, gross wages, interest earned, etc) are vital in the completion of any tax return
- Understanding income involves an analysis of payroll taxes, deductions and earned benefits.
- Creating and utilizing checking and savings accounts effectively is a necessary tool for life.
- Reconciling of accounts is necessary
- Various loans can be helpful to consumers.
- Interest comes in various forms for all types of accounts
- There are various ways in which loans may be repaid.
- Tax forms (returns) must be completed and filed with the state and federal governments every fiscal year
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- It is sometimes a wise move to itemize one's deductions
- There are several 1040 federal forms which can be filed dependent upon various personal items
- There are many factors (one's income, sales tax info, etc) that should be considered before making a major purchase
- There are several different types of credit cards available with advantages and disadvantages for each type
- Credit card companies use various methods in determining a client's payment schedule
- Most credit cards have an APR associated with them
- Research and identify secured and unsecured installment loans
- Insurance needs may change during different phases of their lives.
- A person's tolerance for investment risk can change depending on factors such as life circumstances, financial goals, and economic conditions.
- Different types of insurance have different costs and protections.
- A budget may need to be modified as an individual's career, financial goals (e.g., education, home ownership, retirement), and/or other life situations change.
- You need to have a system in place to track your finances.
- When it comes to where you live, you have many choices
- Many factors should be considered when before renting an apartment or buying a home.
- There are many expenses involved with sustaining a family.

[Essential Questions](#) (link to guide)

- In considering any job, what factors should be important?
- What are my career goals?
- How do I earn money now?
- What career or job is right for me?
- What kind of education or training will be needed?
- What is the cost of the education and training and how will I pay for it?
- Why do we have taxes?
- What are the various ways in which an employee may get paid and what are the advantages/disadvantages for each?
- What is the difference between gross and net income?
- What are deductions?
- How much do I pay in taxes and why?
- What pieces of information are essential in preparing a tax return?
- Why keep money in a bank?
- How do I know which financial institution and account to keep my money in?
- What kinds of interest exist and how might they be computed?
- What kinds of loans exist and when/how might they be computed?
- How much do I pay in taxes and why?
- What pieces of information are essential in preparing a tax return?
- When would itemizing deductions be useful for select people?
- How can one determine which tax forms must be completed each year?
- How is a credit card different from a debit card?
- What do I need to know before getting a credit or debit card?
- What kinds of factors should one consider when making a financial purchase?
- What kinds of credit are best with various types of income levels?
- What is insurance?
- Do I need insurance, and if so, what type(s) of insurance do I need?
- How do I get insurance?
- Why do we need to keep track of money
- What is a budget?
- Should I rent or buy?
- How does homeownership work?

#### [Reporting Student Progress](#) (link to pyramid)

All courses follow a balanced assessment system with Practice, Assessments, Evaluations. Each category includes formative, summative and alternative assessments.

#### [Accommodations and Modifications](#) (link to menu)

Integrated accommodations and modifications for special education students, English language learners, students at risk of school failure, gifted and talented students, and students with 504 plans

#### **Resources (Text and Technology)**

- iCEV
- NGPF
- Internet Access