

CASSIA JOINT SCHOOL DISTRICT #151

**BASIC FINANCIAL STATEMENTS
With Supplemental Information**

For the Year Ended June 30, 2020



CASSIA JOINT SCHOOL DISTRICT #151
BASIC FINANCIAL STATEMENTS
For the Year Ended June 30, 2020
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FINANCIAL SECTION

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
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Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cassia Joint School District No. 151 (the "District"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of employer's share of net pension liability and of employer contributions, schedules of changes in the total OPEB assets and liabilities, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund and fiduciary fund financial statements, as well as the combining and individual agency fund schedules of receipts, disbursements, and changes in fund balance are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 US Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining and individual agency funds schedules of receipts, disbursements, and changes in fund balance, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2020, on our consideration of the Cassia Joint School District No. 151's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Poulsen VanLeuven & Catmull

Burley, Idaho
October 14, 2020

MANAGEMENT’S DISCUSSION & ANALYSIS FOR YEAR ENDED JUNE 30, 2020

The discussion and analysis of the Cassia Joint School District #151’s financial performance provides an overall review of financial activities for the fiscal year. Information used to compile this report was gathered by the Business Office, from school administrators and interpretations of the State Department of Education concerning state and federal funding for the fiscal year.

DISTRICT OBJECTIVES

- Operate year-to-year with a budget balanced with available resources.
- Match reoccurring expenditures with reoccurring revenue.
- Prepare the budget with core assumptions built on current economic trends and historical trends of local growth and programming needs.
- Hold adequate reserves to meet unanticipated emergencies.

FINANCIAL HIGHLIGHTS

- Plant Facility Levy funds were used for several facility and infrastructure upgrades.
 - \$241K was spent on technology; the bulk of that replaced 320 student computers.
 - Concrete and paving replacement projects at BHS, Dworshak, DHS, RRHS.
 - District wide HVAC repairs and replacements of \$138K including a \$55K of repairs to the OHS propane tank.
 - Carpet and flooring replacements of \$184K at DHS, BJHS, Dworshak, W. Pine, RRES, OES, OHS, CHS, and Albion.
 - \$127K on track replacement at Declo High.
 - \$135K on bus replacement.
 - \$86K spent on camera and access controls at Dworshak, and new phone systems at BJHS and CHS and repairs to phones/security systems.
 - Another \$255K on various projects and equipment including fencing, storage, sprinkler repairs, replacement lighting, playgrounds, and roofing.
 - \$220K remains set aside for exterior painting at DHS and OES roof replacement which occurred after the fiscal year. Another \$325K set aside for turf and track replacement at BHS.
- Voter’s approved a supplemental levy increase in March of 2019. This will increase the annual supplemental levy from \$1,595K to \$2,195K starting in the 2020-21 school year. The additional \$600K will be used to benefit a variety of initiatives, including: \$400K for science textbook adoption, \$100K for the connect program, \$100K for implementing school strategic plans.
- The district was allocated \$631K for the fourth year of the state literacy intervention initiative. The funds were used for district-wide curriculum supports, professional development, and software as well as staffing to help support literacy instruction in the classroom.
- The state awarded \$325K in leadership premiums which were used for as hiring incentives for hard-to-fill positions and certified staff who complete extra duties such as after-school programs, tutoring, building leadership teams, core-tech teams, school website editors, new-teacher mentors, and grade-level curriculum specialists.

CHALLENGES

The legislature increased operational funding by 3.4% to \$27,481 per student unit; although operational funding is now above pre-recession levels, the district continues to face inflation and wage pressure from non-public employers. Then in March of 2020 because of the pandemic they announced a holdback of 1% of all state funding. This amounted to around \$330K which was withheld from the May base support payment.

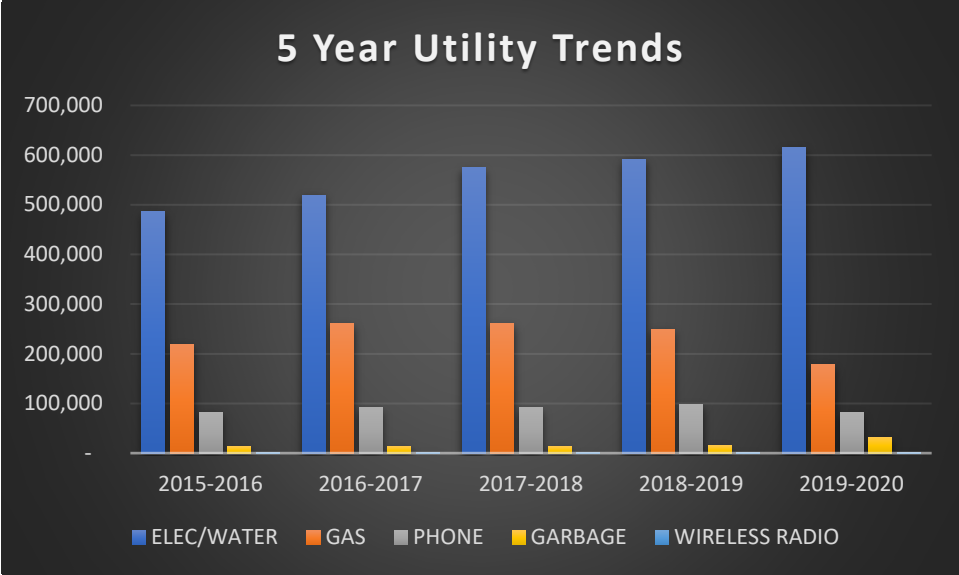
2019-2020 1% Holdback

Discretionary	\$ (125,221.12)
Content & Curriculum	\$ (4,102.00)
IT Staffing	\$ (26,120.00)
Professional Development	\$ (55,546.00)
Gifted & Talented	\$ (4,863.00)
Technology	\$ (114,130.00)
	<u>\$ (329,982.12)</u>

The district also faces increasing costs for health care and utilities which make up the largest expenditures from operational funds. The total district cost of providing health, dental, and life insurance increased by 40% from 2013 to 2018. Even though premiums increased in 2019-2020, the total cost went down because fewer people were enrolled.

District Share of Health, Dental & Life	Annual Cost	% Increase
2012-2013	\$2,352,324	N/A
2013-2014	\$2,586,999	10.0%
2014-2015	\$2,792,351	7.9%
2015-2016	\$3,153,759	12.9%
2016-2017	\$3,334,579	4.4%
2017-2018	\$3,291,461	-1.3%
2018-2019	\$3,402,178	3.36%
2019-2020	\$3,173,182	-6.73%

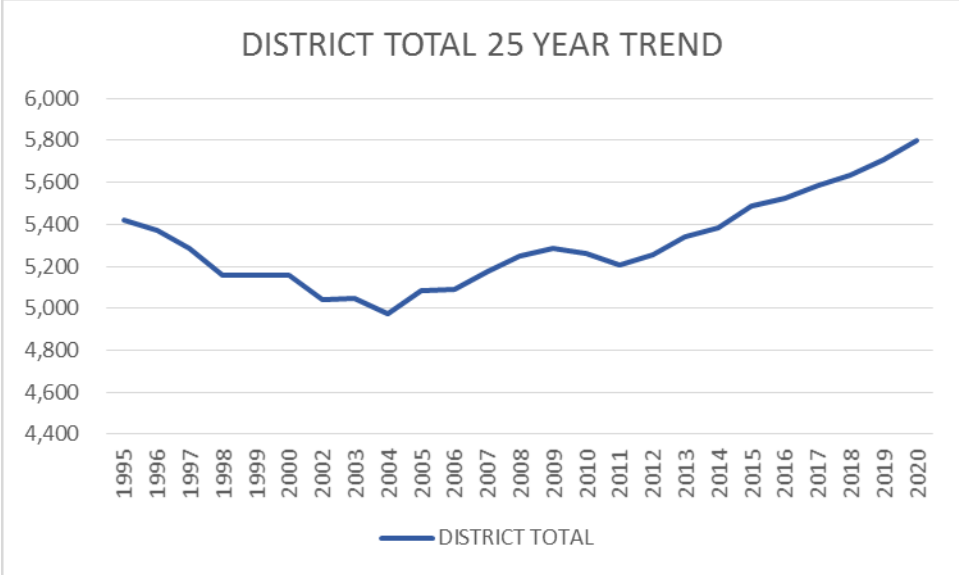
Another major component of operational funding is building utilities. Although electric and water costs went up last year and the city of Burley significantly increase garbage pick-up costs, these increases were somewhat offset by lower gas and phone charges.



The 19-20 fiscal year was the last year of the five-year roll out of the state teacher reimbursement schedule known as the career ladder. The career ladder replaces the old salary reimbursement that was based on teacher education and years of experience. The starting teacher salary increased by 7.5% to \$38,500 and overall, there was an average salary increase of 6.4%. So rising costs for health care, utilities, and salaries consumed most of the 2.7% discretionary increase.

CJSD ENROLLMENT TREND

Our Nov 2019 district-wide enrollment was 5,644 students, up 21 students from the prior year. Historical growth has been in the 1-2% range. Schools entered soft-closure at the end of March 2020 because of the COVID-19 pandemic at this time we were already trending downward on enrollment. We now know that our August 2020 enrollment is down approximately 170 students. Declining enrollment and funding will be a challenge in the coming fiscal year.



OPPORTUNITIES

The passage of the 2015 school construction bond has allowed the district to address many facility issues and instructional priorities. It addresses many crowding and safety issues at the Burley Elementary schools and allowed for a restructuring to a K-6 neighborhood school model. This is a model that is used at other elementary schools in the district; and is the preference of the school board and the patrons on the facility committee. However, there were unmet needs caused by the bond shortage, such as additional classrooms at Burley High and Burley Jr. High, Declo Elementary Completion, site improvements, and mechanical upgrades. An unsuccessful bond attempt was held in March of 2019 to address these needs. Although the bond attempt failed, new development in the community is increasing the market value and debt-capacity of the district. This leads to favorable conditions for future bond attempts.

In September of 2019, the district began a contracted agreement with ABM to provide custodial, maintenance, and grounds services for the district. This arrangement has proved to be favorable for the district. There is now an inventory of all district mechanical equipment and a preventative maintenance system in place. The back log of uncompleted work orders has been completed. The response time of maintenance staff to work order issues has improved significantly. There has been increased oversight and accountability of custodial and maintenance staff. Finally, savings from the contracted agreement have been funneled back into completing other needed maintenance projects.

Several grants were awarded throughout the district to enhance educational programs. The District was awarded \$237K for the 21st Century Learning after-school spark programs at Declo Elem, Declo Jr. High, Mt. View, White Pine, Burley Jr. High, and Dworshak. District schools also received a total of \$20K from the Stem Action Center in micro-grants for professional development and supplies. Declo Elementary received a \$25K grant from NASA. Oakley Elementary received a \$3k grant from the Idaho Commission for Libraries. Cassia High received \$5k grant from the Idaho mastery network and another \$10K from a CSI Up grant. The district also received over \$9K in donations through a campaign for homeless students.

The Cassia School District has set high standards for students and staff and has attempted to stay competitive with other districts in the state. An environment of continuous improvement is in place and efforts to improve student achievement require a relentless focus on data, goals, and teamwork. The students and staff of Cassia School District are to be commended for the commitment to improvement in a time of limited resources.

FINANCIAL RESULTS

Operating revenues for the 2019-2020 school year totaled \$49,998,251 for all funds.

Operating expenditures for the 2019-2020 school year totaled \$49,393,109 for all funds. A remaining balance of \$363,025 was spent out of the Bond Construction Fund.

Revenues exceeded expenditures meaning that we did not have to further dip into fund balance or reserve.

SALARY AND BENEFITS

In addition to retirement, paid employee benefits include health, dental, and life insurance. Salary and benefits make up 82% of the General Fund and 33% of all other funds (excluding bond construction fund). This is typical of other school districts in the state and what would be expected in a service industry where extensive human capital is required to provide a service like student instruction.

PURCHASED SERVICES

This category includes utilities, contract labor, travel, professional development, dues, and fees. These expenditures make up 12% of the general fund and 5% of other funds.

DEBT RETIREMENT

This is the sum of the payments on the building bond including interest and any service fees. This payment makes up 32% of the other fund expenditures.

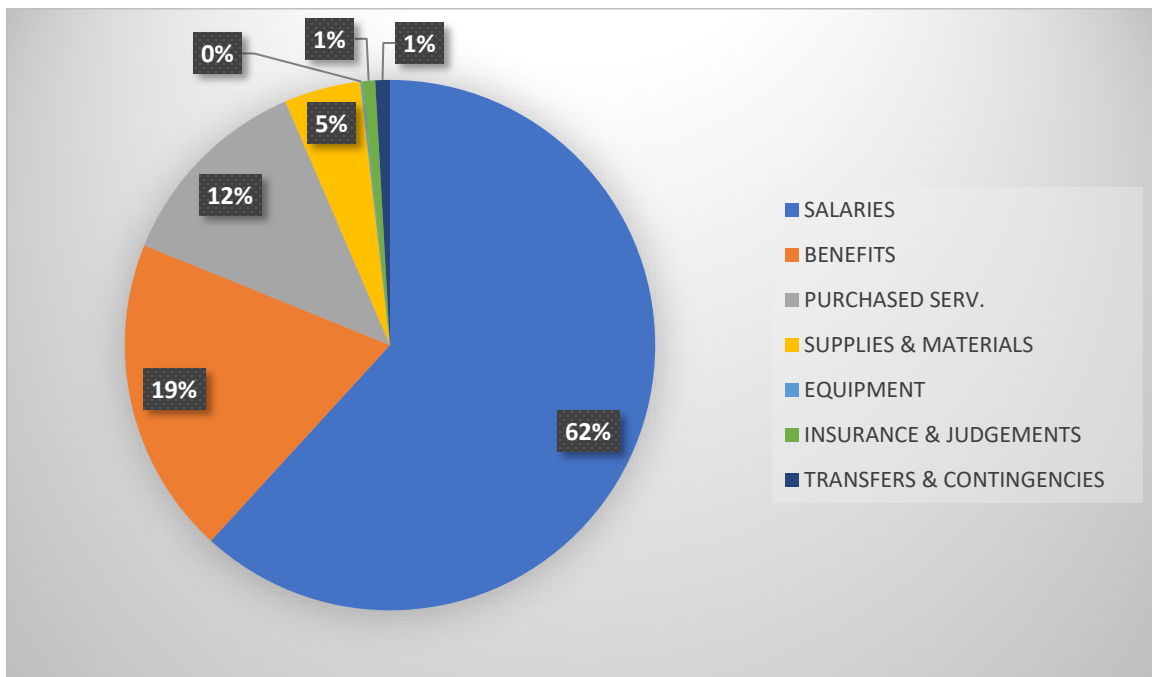
TRANSFERS

Transfers consist of funds moved between general fund and other funds. Transfers currently make up less than 1% of all general fund expenditures.

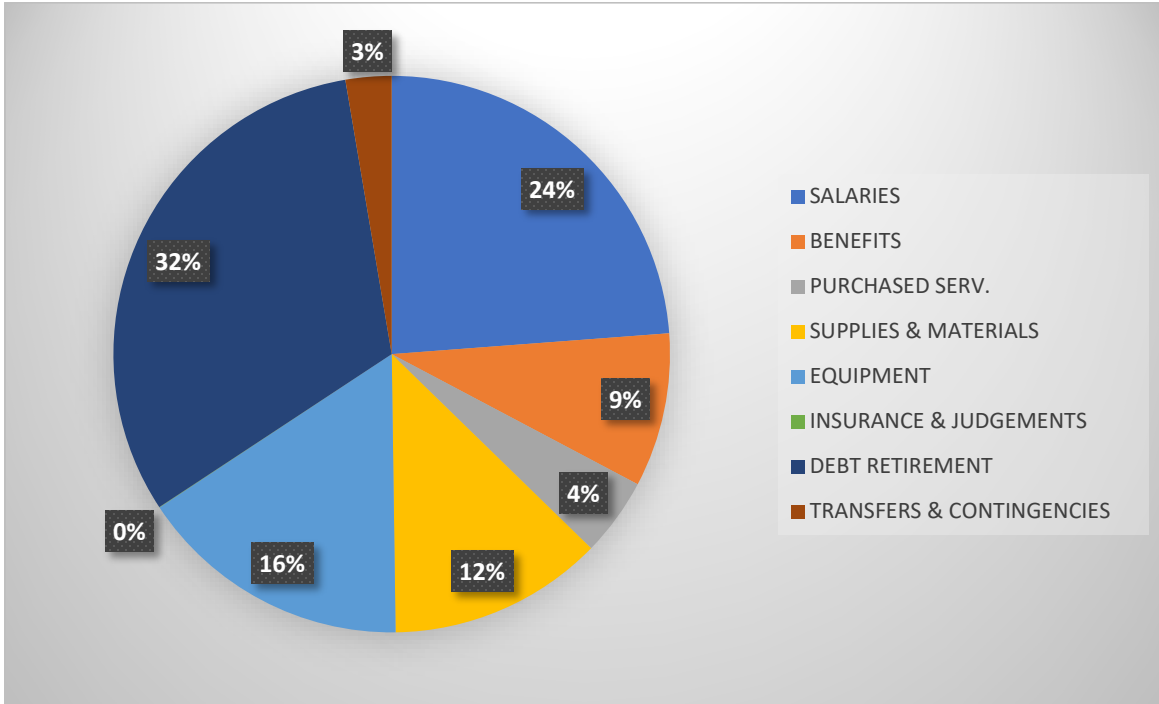
EQUIPMENT & INSURANCE

Capital expenditures for facilities and equipment along with insurance make up less than 1% of general fund expenditures. Most capital expenditures fall under the Bond Construction and Plant Facilities funds.

2020-2021 GENERAL FUND EXPENDITURES



2020-21 OTHER FUND EXPENDITURES (excluding Bond Construction)



General Fund recorded \$37,227,122 in operating revenue, a 4.2% increase over the prior year. The General Fund had \$36,918,806 in expenditures, a .5% increase over the prior year. After two years of deficit spending the district was back aligned with a balanced budget. This will add a slight increase to our fund balance after significant decline last year.

June 30, 2020 fund balance increased by \$308,315 after declining by more than \$1,000,000 in the prior fiscal year. It was not easy to hold expenditures to only a .5% increase, particularly with a \$330,000 state holdback in May. The district must continue with conservative measures to make sure expenditures do not outpace increases in revenue. Recommend that we look for ways to reduce general fund staffing through attrition.

The General Fund's ending balance of \$1,749,480 is allocated for prior year obligations carried forward, subsequent year budgets, current obligations, and contingencies.

OVERVIEW OF THE FINANCIAL STATEMENTS

This section of the annual financial report consists of three parts: management's discussion and analysis, basic financial statements, and other required supplementary information. The basic financial statements consist of two kinds of statements that present different views of the District's financial activities.

Government-wide Financial Statements (GWFS)

The GWFS (i.e., Statement of Net Position and Statement of Activities) provide readers with a broad overview of the District's finances. The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The *Statement of Net Position* provides information on all of the assets and liabilities of the District, with the difference between the two providing the *net position*. Increases or decreases in the net assets may indicate whether the financial position of the District is improving or deteriorating, respectively.

The *Statement of Activities* shows how the net position of the District has changed throughout the fiscal year. Changes in the net position occur as soon as the underlying event occurs.

The statements present an aggregate view of the District's finances. Government-wide statements contain useful long-term information as well as information for the just-completed fiscal year. To assess the overall financial condition of the District, additional non-financial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities should be considered. In the government-wide financial statements, the District's activities are all classified as government activities. Governmental activities include all regular and special education, all educational support activities, administration, custodial, maintenance, transportation, and food services. Most of these activities are supported by property taxes and formula aid from the state of Idaho.

The government-wide financial statements can be found on pages 13-14 of this report.

Fund Financial Statements

Funds are accounting devices the District uses to keep track of sources of funding and spending on particular programs and to demonstrate compliance with various regulatory requirements. Fund financial statements focus on individual parts of the District. Fund statements generally report operation in more detail than the government-wide statements. These statements focus on its most significant or "major" funds and not on the District as a whole.

Some funds are required by state law and by bond covenants. The District establishes other funds to control and manage money for particular purposes (i.e., repaying its long-term debt) or to show that it is properly using certain revenues (i.e., capital project funds). The District has two types of funds: Governmental and Fiduciary.

Governmental Funds – Governmental funds account for nearly the same functions as the governmental activities. However, unlike the GWFS, Governmental Funds focus on *near-term inflows and outflows* as well as the *balances left at year-end* that are available for funding future basic services. It is useful to compare information found in the *governmental funds* with that of the *governmental activities*. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

The basic governmental fund financial statements can be found on pages 15-18 of this report.

Fiduciary Funds – The assets of these organizations belong to the organization, and not the District. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and only by those to whom the assets belong. These activities are excluded from the District-wide financial statements because the District cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 19-20 of this report.

Notes - The notes to the financial statements provide further explanation of some of the information in the statements and provide additional disclosures so statement users have a complete picture of the District's financial activities and position. Required supplementary information further explains and supports the financial statements by including a comparison of the District's budget data for the year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve as a useful indicator of a district's financial position. In the case of the District, assets exceeded liabilities by \$22,771,077 at the close of the most recent fiscal year.

STATEMENT OF NET POSITION			
		June 30, 2020	June 30, 2019
ASSETS			
Current and other assets	\$	13,601,046	13,514,000
Capital assets (net of depreciation)		54,705,093	57,195,242
TOTAL ASSETS		68,306,139	70,709,242
DEFERRED OUTFLOWS OF RESOURCES			
Pension obligations/OPEB		4,873,723	5,509,533
LIABILITIES			
Current liabilities		617,734	6,540,656
Long-term liabilities		31,571,038	33,674,256
Net pension liability		8,527,072	10,689,258
TOTAL LIABILITIES		40,715,844	50,904,170
DEFERRED INFLOWS OF RESOURCES			
Employer pension assumption/OPEB		4,130,941	1,968,077
NET POSITION			
Net investment in capital assets		22,698,646	23,616,293
Restricted		5,286,845	5,341,317
Unrestricted		(5,214,414)	(5,611,082)
Restatement due to GASB 75		-	-
TOTAL NET POSITION	\$	22,771,077	23,346,528

The largest portion of the District's net position reflects investments in capital assets (i.e., land, buildings and improvements, furniture, and equipment) net of related debt (general obligation bonds) used to acquire those assets still outstanding. These capital assets provide services to students; consequently, these assets are not available for future spending.

Restricted net assets represent all the District's net position. These resources are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position in negative. As capital projects are completed, restricted net position will decrease. At the end of the fiscal year, the District's combined net position decreased by 2.5% to \$22,771,077.

Changes in Net Position – The following table shows the changes in net position for the fiscal years ending June 30, 2020 and June 30, 2019.

CHANGES IN NET POSITION			
		June 30, 2020	June 30, 2019
REVENUES			
Program Revenues			
Charges for Service	\$	361,733	\$ 413,645
Operating grants and contributions		6,333,480	6,492,789
Capital grants and contributions		147,432	220,939
General Revenues			
Property taxes		6,435,810	5,588,005
State support		34,855,813	32,942,488
Grants and state revenue in lieu of taxes		187,940	186,149
Other		972,611	1,090,250
Transfers from nongovernmental funds		-	-
Total Revenue		49,294,819	46,934,265
EXPENSES			
Instruction		27,722,668	23,285,616
Support services		15,718,151	16,141,680
Food services		2,158,799	2,456,649
Capital improvements		2,159,839	5,118,872
Interest and fees on long-term debt		2,057,982	1,154,138
Depreciation unallocated		-	-
Community service		52,831	66,767
Total Expenses		49,870,270	48,223,722
Prior period adjustments		-	-
Change in Net Position	\$	(575,451)	\$ (1,289,457)

The District relies on state funding and federal funding for 84% of its total revenue. Property taxes account for 13% of total revenue. The District had total revenues of \$49,294,819. Expenditures exceeded revenues by \$575,451.

DISTRICT'S FUNDS FINANCIAL ANALYSIS

As noted earlier, the District uses funds to demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide balances of spendable resources and to provide data on near-term inflows and outflows.

General Fund - The general fund is the general operating fund for the District. At the end of the current fiscal year, the general fund balance is \$1,749,480 which up 19.3% from the prior year. This amount is needed for subsequent year budgets, current obligations, and contingencies.

Expenditures for general District purposes totaled \$36,603,016, an increase of 0.22% from the prior year.

General Fund Budgetary Highlights

The District adopts an original budget in June for the subsequent year. The difference between the original revenue budget and the final amended revenue budget of the General Fund was an increase of \$534,483. The difference between the original expense budget and the final amended budget was an increase of \$52,727.

Capital Assets

The capital projects fund is used to account for the costs incurred while acquiring and improving sites, constructing, and remodeling facilities, and purchasing equipment necessary for providing educational programs for all students within the District. The District has invested approximately \$102,700,000 in a wide range of capital assets. The total accumulated depreciation on these assets amounts to approximately \$48,000,000. Acquisitions of assets meeting the criteria for capitalization totaled \$693,375 for the fiscal year. Proceeds from bonds issued during the current year will be expended on capital projects in future years.

Long-Term Debt

At year end the District had \$29,335,000 in general obligation bonds and other long-term debt outstanding, exclusive of bond premiums. The debt of the District is secured by an annual tax levy. The bonds were authorized by the patrons of the school District by a two-thirds majority vote. The amounts outstanding on the remaining bonds are:

Series 2015A General Obligation \$17,095,000

Series 2015B General Obligation \$12,240,000

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Chris James at the Cassia School District Administration Office, 3650 Overland Avenue, Burley, ID 83318 or by phone at (208) 878-6600.

BASIC FINANCIAL STATEMENTS

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF NET POSITION
June 30, 2020

	Governmental Activities
ASSETS	
Cash and investments	\$ 6,256,888
Property taxes receivable	2,381,702
State and federal receivables	2,161,339
Other receivables	760,148
Inventory	335,014
Net pension sick leave	1,705,954
Capital assets (net of depreciation)	<u>54,705,093</u>
TOTAL ASSETS	68,306,139
DEFERRED OUTFLOWS OF RESOURCES	
Pension obligations	4,163,884
OPEB obligations - health & dental	217,188
OPEB obligations - PERSI sick leave	<u>492,651</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>4,873,723</u>
	73,179,862
LIABILITIES	
Accounts payable	25,743
Salaries and other payables	4,395,716
Accrued interest payable	388,276
Long-term liabilities:	
Due within one year - bonds	1,370,000
Due in more than one year - bonds	30,636,447
Due within one year - other liabilities	-
Due in more than one year - other liabilities	934,591
Net pension liability	<u>8,527,072</u>
TOTAL LIABILITIES	<u>46,277,844</u>
DEFERRED INFLOWS OF RESOURCES	
Employer pension obligations	3,511,092
OPEB obligations - health & dental	521,247
Employer OPEB sick leave obligations	<u>98,602</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>4,130,941</u>
NET POSITION	
Net investment in capital assets	22,698,646
Restricted for:	
Debt service	3,212,084
Capital projects	1,543,410
Food service	201,574
Special programs	329,777
Enabling legislation	-
Unrestricted	<u>(5,214,414)</u>
TOTAL NET POSITION	\$ <u><u>22,771,077</u></u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET(EXPENSES) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Governmental Activities:					
Instruction:					
Elementary programs	\$ 10,367,511	\$ -	\$ 620,505	\$ -	\$ (9,747,006)
Secondary programs	12,344,284	39,655	1,130,266	-	(11,174,363)
Alternative school program	738,295	-	239	-	(738,056)
Vo-tech program	409,991	-	95,183	-	(314,808)
Exceptional/preschool programs	2,376,358	-	937,716	-	(1,438,642)
Preschool school program	194,035	-	47,702	-	(146,333)
Gifted and talented school program	4,816	-	-	-	(4,816)
Interscholastic school program	827,154	-	-	-	(827,154)
School activity program	47,148	-	-	-	(47,148)
Summer school program	413,075	-	231,864	-	(181,211)
Support services:					
Attendance, guidance, and health care	1,488,901	-	152,980	-	(1,335,921)
Ancillary special education	1,130,200	-	599,178	-	(531,022)
Instructional improvement	974,526	-	298,039	-	(676,487)
Instructional technology program	-	-	-	-	-
Educational media	372,638	-	-	-	(372,638)
Board of education program	57,079	-	-	-	(57,079)
District administration	715,120	-	37,985	-	(677,135)
School administration	2,708,894	-	-	-	(2,708,894)
Business operations	390,555	-	-	-	(390,555)
Central service program	27,476	-	-	-	(27,476)
Admin. technology	747,125	-	77,159	-	(669,967)
Building (custodial)	3,280,103	-	375,627	-	(2,904,476)
General maintenance	1,807,313	-	-	-	(1,807,313)
Safety and security	11,046	-	-	-	(11,046)
Pupil transportation	2,007,174	-	-	-	(2,007,174)
Other support program	-	-	-	-	-
Food services	2,158,799	322,078	1,712,827	-	(123,894)
Capital assets	2,159,839	-	-	147,432	(2,012,406)
Community service	52,831	-	16,211	-	(36,620)
Principal on long-term debt	-	-	-	-	-
Interest on long-term debt	1,056,655	-	-	-	(1,056,655)
Bond defeasance costs	1,001,328	-	-	-	(1,001,328)
Total Governmental Activities	\$ 49,870,270	\$ 361,733	\$ 6,333,480	\$ 147,432	(43,027,624)

General revenues:

Taxes:		
Property taxes, levied for general purposes		1,761,340
Property taxes, levied for debt service		3,048,007
Property taxes, levied for capital projects		1,597,858
Penalties and interest-delinquent taxes		28,605
State revenue in lieu of taxes		187,940
State school support		34,708,791
Tuition-other states		147,022
Interest and investment earnings-general fund		129,166
Interest and investment earnings-other funds		45,771
Gain/(Loss) on sale of assets		207,020
Net transfers in/(out)		-
Miscellaneous		590,654
Total general revenues and special items		42,452,174
Changes in net position		(575,451)
Net position - beginning		23,346,528
Net position - ending		\$ 22,771,077

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020**

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
ASSETS						
Cash and investments	\$ 3,240,395	\$ 1,811,295	\$ 937,306	\$ (45,921)	\$ 313,814	\$ 6,256,888
Property taxes receivable	621,475	1,154,124	606,104	-	-	2,381,702
State and federal receivable	1,378,221	-	-	-	783,119	2,161,339
Other receivables	124,907	634,942	-	-	300	760,148
Inventory	22,827	-	-	312,187	-	335,014
Due from other funds	310,215	-	-	-	-	310,215
Total Assets	5,698,039	3,600,360	1,543,410	266,266	1,097,233	12,205,307
LIABILITIES						
Liabilities:						
Accounts payable	18,316	-	-	48	7,379	25,743
Accrued payroll and related liabilities	3,881,209	-	-	64,644	449,862	4,395,716
Interest payable	-	388,276	-	-	-	388,276
Due to other funds	-	-	-	-	310,214	310,214
Total Liabilities	3,899,526	388,276	-	64,692	767,455	5,119,948
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	49,033	90,486	49,253	-	-	188,772
Total Deferred Inflows of Resources	49,033	90,486	49,253	-	-	188,772
FUND EQUITY						
Fund Equity:						
Fund balances						
Nonspendable:						
Inventory	22,827	-	-	312,187	-	335,014
Restricted for:						
Debt service	-	3,121,598	-	-	-	3,121,598
Capital projects	-	-	1,494,156	-	-	1,494,156
Food service	-	-	-	(110,613)	-	(110,613)
Medical insurance	-	-	-	-	-	-
Special programs	-	-	-	-	329,777	329,777
Assigned for:						
Contingencies	250,000	-	-	-	-	250,000
Subsequent year's budget	1,476,653	-	-	-	-	1,476,653
Total Fund Balance	1,749,480	3,121,598	1,494,156	201,574	329,777	6,896,586
Total Liabilities and Fund Balance	\$ 5,698,039	\$ 3,600,360	\$ 1,543,410	\$ 266,266	\$ 1,097,232	\$ 12,205,307

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
June 30, 2020**

Total fund balances - governmental funds \$ 6,896,586

The cost of capital assets used in governmental activities are reported as expenditures in the Governmental Fund Statements. These expenditures are reported as purchases of assets in the Statement of Net Position. 54,705,093

Property taxes receivable that will not be received in time to pay current period obligations are reported as deferred revenues in the Governmental Fund Statements. 188,772

Total OPEB asset for PERSI sick leave is a long-term asset and is not recognized on the Governmental Statements. 1,705,954

Long-term liabilities of the District's governmental activities are not due and payable in the current period and are not reported as fund liabilities. These long-term liabilities are reported on the Statement of Net Position.

Balances at June 30, 2020:

Compensated absences and OPEB	(934,591)	
Bonds Payable	(29,335,000)	
Premium on GOB bonds	<u>(2,671,447)</u>	(32,941,038)

Some liabilities, including pension obligations (liability) are not due and payable in the current period and, therefore are not reported in the funds, but are reported on the Statement of Net Position. (8,527,072)

Balances at June 30, 2020:

Deferred outflows related to pension obligations		
Deferred outflows for OPEB health & dental	217,188	
Deferred outflows for OPEB PERSI Sick Leave	492,651	
Deferred outflows of resources pension expense	1,266,784	
Deferred outflow of 2020 employer contributions	<u>2,897,100</u>	4,873,723

Deferred inflows or resources related to pensions	(3,511,092)
Deferred inflows or resources related to OPEB health & dental	(521,247)
Deferred inflows or resources related to OPEB sick leave	<u>(98,602)</u>

Net Position \$ 22,771,077

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

	Governmental Fund Types					Total Governmental Funds
	General	Debt Service	Capital Projects	Food Service	Non Major Funds	
Revenues:						
Local revenues:						
Property taxes	\$ 1,794,183	\$ 3,048,007	\$ 1,597,858	\$ -	\$ -	\$ 6,440,048
Earnings on investments	129,166	21,097	22,656	2,018	-	174,937
Other	507,317	14,372	36,414	322,078	437,066	1,317,247
State revenue	34,261,789	634,942	111,018	-	1,092,753	36,100,503
Federal revenue	-	-	-	1,712,827	3,379,154	5,091,981
Other revenue	202,945	-	-	-	-	202,945
Total Revenue	36,895,400	3,718,417	1,767,947	2,036,923	4,908,974	49,327,661
Expenditures:						
Instructional:						
Elementary school program	8,956,027	-	-	-	619,480	9,575,507
Secondary school program	9,755,347	-	-	-	1,178,147	10,933,494
Alternative school program	740,330	-	-	-	239	740,569
Vo-tech program	315,845	-	-	-	94,655	410,500
Exceptional school program	1,469,630	-	-	-	911,386	2,381,016
Preschool school program	148,046	-	-	-	46,468	194,514
Gifted and talented school program	4,821	-	-	-	-	4,821
Interscholastic school program	830,273	-	-	-	-	830,273
School activity program	47,319	-	-	-	-	47,319
Summer school program	119,430	-	-	-	294,054	413,484
Total Instructional	22,387,069	-	-	-	3,144,428	25,531,498
Support services						
Attendance, guidance, and health care	1,339,425	-	-	-	152,980	1,492,405
Ancillary special education program	756,672	-	-	-	375,974	1,132,646
Instructional improvement program	711,589	-	-	-	264,683	976,273
Instructional technology program	-	-	-	-	-	-
Educational media program	373,864	-	-	-	-	373,864
Board of education program	57,095	-	-	-	-	57,095
District administration program	558,521	-	-	-	120,926	679,447
School administration program	2,717,694	-	-	-	-	2,717,694
Business operation	391,577	-	-	-	-	391,577
Central service program	28,736	-	-	-	-	28,736
Admin. technology program	684,272	-	-	-	63,315	747,586
Building (custodial)	2,905,196	-	-	-	375,627	3,280,823
Maint Non-Student Occupied Bldgs	136,763	-	-	-	-	136,763
Maintenance - Student Occupied Bldgs	1,259,265	-	-	-	-	1,259,265
Maintenance - Grounds	262,507	-	-	-	-	262,507
Safety and security	11,046	-	-	-	-	11,046
Pupil transportation program	1,968,769	-	-	-	-	1,968,769
Other support program	-	-	-	-	-	-
Total Support Services	14,162,991	-	-	-	1,353,506	15,516,497
Food services program	5,994	-	-	2,152,267	-	2,158,261
Capital assets program	10,342	-	2,127,674	-	21,823	2,159,839
Community services program	36,620	-	-	-	16,211	52,831
Debt services program:						
Principal	-	2,306,328	-	-	-	2,306,328
Interest and agents' fees	-	1,324,157	-	-	-	1,324,157
Bond issuance costs	-	-	-	-	-	-
Total debt services program	-	3,630,484	-	-	-	3,630,484
Total Expenditures	36,603,016	3,630,484	2,127,674	2,152,267	4,535,968	49,049,409
Excess (deficiency) of revenues over (under) expenditures	292,384	87,933	(359,727)	(115,345)	373,005	278,252
Other financing sources (uses):						
Proceeds from general obligation bonds	-	-	-	-	-	-
Premium on general obligation bonds	-	-	-	-	-	-
Net transfers in (out)	15,931	-	270,000	45,790	(331,721)	-
	15,931	-	270,000	45,790	(331,721)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	308,315	87,933	(89,727)	(69,554)	41,285	278,252
Fund balance:						
Beginning of year	1,441,165	3,033,665	1,583,883	271,128	288,491	6,618,333
End of year	\$ 1,749,480	\$ 3,121,598	\$ 1,494,156	\$ 201,574	\$ 329,777	\$ 6,896,586

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020**

Net Change in Fund Balances - Total Governmental Funds \$ 278,252

Governmental funds report capital acquisitions as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the excess of capital acquisitions over (under) depreciation expense in the current period.

Depreciation	(3,183,524)	
Acquisitions	693,375	
Disposals (net)	-	(2,490,149)

Property tax revenues are not considered available and are not recognized until they are available to pay for current period expenditures. In the Statement of Activities, however, they are recognized when levied. This is the current year increase/(decrease) in unavailable revenue in the governmental funds. (32,843)

The change in compensated absences payable and OPEB does not increase or decrease expenditures in the governmental funds until it is paid, but it does affect expenses in the Statement of Activates. This is the adjustment for the current year (increase)/decrease in:

Compensated absences payable		(5,109)
OPEB		(56,990)

Repayment of principal on long-term debt is an expenditure in governmental funds, but the repayment reduces long-term debt in the Statement of Net Position.

Bond repayment	1,305,000	
Amortization of premium	267,502	1,572,502

In the Governmental Funds, pension contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. (92,930)

In the Governmental Funds, sick leave contributions are considered an expenditure, while on the Statement of Activities the contributions are considered a deferred outflow. 251,817

Change in net position of governmental activities \$ (575,451)

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2020**

	Private- Purpose Trust Funds	Agency Funds
ASSETS		
Cash and investments	\$ 328,994	\$ 1,202,809
Other Receivables	-	-
	328,994	1,202,809
Total Assets	328,994	1,202,809
LIABILITIES		
Accounts payable	-	-
Due to student groups	-	1,202,809
	-	1,202,809
Total Liabilities	-	\$ 1,202,809
NET POSITION		
Reserved for scholarships	65,657	
Reserved for technology and capital improvements	263,337	
	328,994	
Total Net Position	\$ 328,994	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2020

	Private Purpose Trust Funds
ADDITIONS	
Private donations	\$ -
Earnings on investments	6,706
Other	16,373
Total Additions	23,079
DEDUCTIONS	
Scholarships awarded	503
School program	-
Building maintenance program	-
Capital assets program	58,714
Community Service	-
Total Deductions	59,217
Change in net position	(36,138)
Net position - beginning	365,132
Net position - ending	\$ 328,994

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cassia Joint School District #151 have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to school districts. The significant accounting policies of the District are described below.

A. Reporting Entity

Cassia Joint School District #151 provides public school educational services as authorized by Section 33-201 through 33-1803 of the Idaho Code. The District's boundaries for taxing and school enrollment purposes are in Cassia, Oneida and Twin Falls Counties.

Factors used in defining the reporting entity were as follows: Cassia Joint School District #151 was established under the laws of the State of Idaho which designates the Board of Trustees as the governing authority. Members of the Board of Trustees are elected by the public. The Board of Trustees has control over the superintendent and management, and also has the authority to purchase equipment and other fixed assets, and to levy taxes. The Board of Trustees has the power to establish annual budgets subject to public input from patrons, is responsible for funding deficits and operating deficiencies, and has the authority to borrow funds or issue bonded indebtedness.

The conclusion of the above criteria is that Cassia Joint School District #151 is an independent school district in the State of Idaho, operating under an autonomous Board of Trustees constituting a Local Educational Agency form of government.

In the evaluation of how to define the District, for the financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made using criteria set forth in the accounting principles generally accepted in the United States of America. All funds and activities of Cassia Joint School District #151 are included in the basic financial statements. Using the above criteria, the District has no component units.

B. Government Wide Financial Statements

The District's basic financial statements include both government-wide (reporting the district as a whole) and fund financial statements (reporting the District's funds). Both government-wide and fund financial statements categorized primary activities as either governmental or business type. Currently, all the District's activities are categorized as governmental type.

In the government-wide Statement of Net Position, the governmental activities columns are (a) presented on a consolidated basis by column and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position reported in three parts; (1) invested in capital assets, net of related debt (when related debt exists), (2) restricted for other purposes (resulting from special revenue and capital projects funds and the restrictions on their net asset use) and (3) unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by general government revenues (taxes, certain intergovernmental revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Internal activity between funds is eliminated in the government-wide Statement of Activities.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

The District reports expenditures in accordance with the State Department of Education's Idaho Financial Accounting Reporting Management System (IFARMS). IFARMS categorizes all expenditures by function, program and object. Accordingly, there is no allocation of indirect costs.

The net costs (by function) are normally covered by general revenue.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities. Fiduciary funds are not included in the government-wide statements.

C. Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements, which may include Governmental Funds, Proprietary Funds, and Fiduciary Funds. For governmental and proprietary funds, the focus on the funds financial statements is on major funds, which represent the District's most important funds as based on a percentage of assets, liabilities, revenues, and expenditures. Currently, the District has no proprietary funds. Governmental and Fiduciary Funds of the District are as follows:

General Fund:

The General fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Thus, it is considered a major governmental fund.

Special Revenue Funds:

The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Food Service Fund:

The Food Service Fund, which serves to account for providing nutritional meals to students (including subsidized meals), is considered a major governmental fund.

Debt Service Fund:

The Debt Service Fund is used to account for payments of the District's long-term debts. It is considered a major governmental fund.

Capital Projects Fund:

The Capital Projects Fund is used to account for the financing and construction of major capital facilities. It is considered a major governmental fund.

Fiduciary Funds

Private Purpose Trust Funds:

The Private Purpose Trust Funds are used to account for the assets, and related income producing and disbursement activities, for which the District acts as a trustee.

The District maintains seven private purpose trust funds; the Garth Beck Scholarship Fund, the Oscar Meyer Penmanship Fund, the Lynch Scholarship Fund, Bruce Newcomb Scholarship Fund, the Malta Lions Scholarship Fund, the Fine Arts Building Fund, and the FFA Greenhouse Building Fund.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Agency Fund:

The Agency Fund is used to account for assets held by the District on behalf of others.

The Agency Fund for Cassia Joint School District #151 is the Student Activity Fund.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Activities in the government-wide and fiduciary funds financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter (sixty days) to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. The exception to this general rule is that principal and interest on long-term debt, if any, is recognized when due and payable. Those revenues susceptible to accrual are property taxes, State and Federal assistance and earnings on investments. Penalties and interest on delinquent property taxes are not susceptible to accrual because generally they are not measurable until received in cash.

The District reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recognized. Additionally, for both the government-wide and funds financial statements, certain grant revenues are only recognized to the extent they have been used for qualifying expenditures; any excess revenues are thus reported as unavailable

Budgets

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for all governmental funds. Encumbrance accounting and reporting is not utilized.

Property Taxes - Unavailable Revenue

Property taxes are levied by the second Monday in September, in conformity with Title 31, Section 1605, of the Idaho Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before December 20 and June 20 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 60 day period after the close of the fiscal year.

The unavailable revenue account in the General Fund represents the taxes receivable more than 60 days after year end. Unavailable revenues in the Special Revenue Funds are grant monies received but not yet authorized to be spent.

Inventories

Paper and food service inventories are valued at average cost.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Capital Assets and Depreciation

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets (exclusive of land) is provided on the straight-line (SL) method over the following estimated useful lives:

Buses (SL)	10 years
Other Vehicles (SL)	8 years
Equipment, Furniture & Fixtures (SL)	5-20 years
Buildings (SL)	40 years
Land Improvements (SL)	15-20 years

Long-Term Liabilities

For government-wide reporting, material bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are recognized in the period that the bonds are issued.

For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability for health/dental, deferred outflows of resources and deferred inflows of resources related to OPEB health/dental, and OPEB health/dental expense, information about the fiduciary net position of the District and additions to/deductions from District's fiduciary net position have been determined on the same basis as they are reported by District. For this purpose, the District recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

For purposes of measuring the net OPEB asset sick leave, deferred outflows of resources and deferred inflows of resources related to OPEB sick leave, and OPEB sick leave expense;(expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Net Position

Net position is the difference between assets and liabilities. Net investment in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations that are imposed on their use by the District, or external restrictions by other governments, creditors or grantors. When expenses are incurred for purposes for which both restricted and unrestricted net position is available, restricted resources are applied first.

Fund Balance Reserves

Reservations of the ending fund balance indicate the portions of fund balance not appropriate for expenditure or amounts legally or contractually segregated for a specific future use. The District's policy is to use restricted resources first when both restricted and unrestricted resources are available for a particular expense.

Teachers Contracts

Contracts for teachers' salaries are payable in twelve monthly installments beginning in September. At June 30, the liability for the remaining two months of the current contracts and associated contracted benefits is accrued.

E. Fund Classifications

Fund Balance Reserves - The District has adopted GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Statement requires the District to classify and report amounts in the appropriate fund balance classifications. The District's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned or unassigned.

The District reports the following classifications as applicable:

Non-spendable Fund Balance - Non-spendable fund balances are amounts that cannot be spent because they are either: (a) not in spendable form - such as inventory or prepaid insurance, or (b) legally or contractually required to be maintained intact - such as a trust that must be retained in perpetuity.

Restricted Fund Balance - Restricted fund balances are amounts that cannot be spent because they are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions are placed on fund balances when legally enforceable legislation establishes a specific purpose for the funds. Legal enforceability means that the District can be compelled by an external party (e.g. citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed Fund Balance - Committed fund balances are amounts that can only be used for specific purposes as a result of constraints imposed by the Board of Trustees. Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by the Board of Trustees. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

Assigned Fund Balance - Assigned fund balances are amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by: (a) the secretary/treasurer, or (b) an appointed body (e.g. a budget or finance committee) or an official to which the Board of Trustees have delegated the authority to assign, modify, or rescind amounts to be used for specific purposes. Assigned fund balance includes: (a) all remaining amounts that are reported in governmental funds (other than the general fund) that are not classified as non-spendable, restricted, or committed, and (b) amounts in the general fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund, are assigned for purposes in accordance with the nature of their fund type. Assignment within the general fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance - Unassigned fund balance is the residual classification for the general fund. This classification represents general fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the general fund.

NOTE 2: LEGAL COMPLIANCE - BUDGETS

The District is required by state law to adopt annual budgets for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Fund. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. The District posts a notice of the budget hearing ten days prior to holding the hearing and the notice is also published in the official newspaper for the county.
2. Public hearing is held to obtain taxpayers' comments.
3. The Budget is officially adopted at the annual hearing of the Board.
4. Prior to July 15, the final budget is filed with the State Department of Education.

NOTE 3: CASH AND INVESTMENTS

Cash and Certificates of Deposit

Deposits (cash and certificates of deposit) are carried at cost which approximates market value except for outstanding checks which had not cleared the accounts by the fiscal year end. The District's deposits consisted of the following at year end:

<u>Cash</u>	Governmental Funds	Fiduciary Funds
Insured or collateralized	\$250,000	\$1,216,273
Uninsured	3,202,305	32,288
Bank deposit balance	<u>\$3,452,305</u>	<u>\$1,248,561</u>
Carrying amount	<u>\$2,271,702</u>	<u>\$1,202,809</u>

Investments are stated at fair value, as determined by quoted market prices to the extent available, except for certificates of deposits noted above. Interest is earned and allocated on a basis of average investment balance. Idaho code provides authorization for the investment of idle funds consistent with Idaho State Code 67-1210 and 67-1210A.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Idaho Code limits investments to the following general types:

1. Certain revenue bonds, general obligation bonds, local improvement district bonds and registered warrants of state and local government entities.
2. Time deposit accounts, tax anticipation and interest-bearing notes.
3. Bonds, treasury bills, debentures, or other similar obligations of the United States Government and United States Government Agencies.
4. Repurchase agreements secured by items 1-3.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Investments held at year end stated at fair value:

	<u>Govern. Funds</u>	<u>Fid. Funds</u>	<u>Rating</u>	<u>Fair Value Hierarchy</u>
LGIP	\$4,025,674	\$288,268	Unrated	Level 1

The Local Government Investment Pool (LGIP) is managed by the State of Idaho Treasurer's office. The funds of the pool are invested in certificates of deposit, repurchase agreements, and U.S. government securities. The certificates of deposit are federally insured. The U.S. government securities and the collateral for the repurchase agreements are held in trust by a safekeeping bank.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. Custodial credit risk for investments is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District does not have a policy restricting the amount of deposits and investments subject to custodial credit risk.

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as Moody's or Standard & Poor's. The investments of the District at year end are not required to be rated. The District does not have a policy regarding credit risk.

Interest rate risk is the risk that changes in market interest rates will adversely impact the fair value of an investment. Investments that are fixed for longer periods are likely to experience greater variability in their fair values due to future changes in interest rates. At year end, the District is not subject to interest rate risk as all investments are held in the LGIP which has a maturity of 91 days. The District does not have a policy regarding interest rate risk.

Concentration of credit risk is the risk that concentration of investments with one issuer represents heightened risk of potential loss. No specific percentage identifies when concentration risk is present. The Governmental Accounting Standards Board has adopted a principal that governments should provide note disclosure when five percent of the total investments of the entity are concentrated in any one issuer. Investments in obligations specifically guaranteed by the U.S. government, mutual funds, and other pooled investments are exempt from disclosure. The District has no policy limiting the amount it may invest in any one issuer.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

NOTE 4: CAPITAL ASSETS

Assets	6/30/2019	Additions	Deletions	Adjustments	6/30/2020
Sites					
Elementary	\$ 731,652	\$ -	\$ -	\$ -	\$ 731,652
Secondary	836,413	-	-	-	836,413
Other	2,000	-	-	-	2,000
Subtotal	<u>\$ 1,570,065</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,570,065</u>
Buildings & Improvements					
Elementary	31,221,933	124,506	-	-	31,346,439
Secondary	47,331,395	30,473	-	-	47,361,868
Administration	395,648	-	-	-	395,648
Const in Prog.	-	-	-	-	-
Other	363,972	-	-	-	363,972
Subtotal	<u>79,312,948</u>	<u>154,979</u>	<u>-</u>	<u>-</u>	<u>79,467,927</u>
Equipment					
Elementary	3,130,450	101,268	-	-	3,231,718
Secondary	8,774,131	77,627	-	-	8,851,758
Administration	538,646	8,754	-	-	547,400
Other	2,259,723	-	-	-	2,259,723
Subtotal	<u>14,702,950</u>	<u>187,649</u>	<u>-</u>	<u>-</u>	<u>14,890,599</u>
Transportation					
School buses	5,417,492	325,767	-	-	5,743,259
Other	1,010,348	24,980	-	-	1,035,328
Subtotal	<u>6,427,840</u>	<u>350,747</u>	<u>-</u>	<u>-</u>	<u>6,778,587</u>
Total equipment	<u>21,130,790</u>	<u>538,396</u>	<u>-</u>	<u>-</u>	<u>21,669,186</u>
Subtotal	<u>102,013,803</u>	<u>693,375</u>	<u>-</u>	<u>-</u>	<u>102,707,178</u>
Accumulated Depreciation					
	6/30/2019	Depreciation	Disposals	Adjustments	6/30/2020
Bldgs/Improv.	\$ 29,379,721	\$ 1,975,374	\$ -	\$ -	\$ 31,355,095
Equipment	10,886,580	814,643	-	-	11,701,223
Transportation	4,552,260	393,507	-	-	4,945,767
Subtotal	<u>44,818,561</u>	<u>3,183,524</u>	<u>-</u>	<u>-</u>	<u>48,002,085</u>
Net Book Value					
	6/30/2019	Change	Disposals	Adjustments	6/30/2020
Site	1,570,065	\$ -	\$ -	\$ -	1,570,065
Bldgs/Improv.	49,933,227	(1,820,395)	-	-	48,112,832
Equipment	3,816,370	(626,994)	-	-	3,189,376
Transportation	1,875,580	(42,760)	-	-	1,832,820
Subtotal	<u>\$ 57,195,242</u>	<u>\$ (2,490,149)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,705,093</u>

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

Depreciation Expense	Life	Rate	6/30/2019 Expense	6/30/2020 Expense
Buildings/improvements	15-40 yrs	2.5%-6.67%		
Instruction			\$ 1,939,233	\$ 1,963,614
Support Services			11,762	11,760
Equipment	7-20 yrs	5%-14.29%		
Instruction			550,045	626,715
Support Services			198,737	187,928
Transportation				
Buses	10 yrs	2.68%-20%	354,209	326,094
Other vehicles	8 yrs	12.50%	74,942	67,413
Total			\$ 3,128,928	\$ 3,183,524

NOTE 5: PENSION PLAN

Plan Description - The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served

Pension Benefits - The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions - Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2019 it was 6.79%. The employer contribution rate is set by the Retirement Board and was 11.32% of covered compensation. The District's contributions were \$2,897,100 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the Employer's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2019 and 2018, the District's proportion was .7470241 percent and .7246869 percent, respectively.

For the year ended June 30, 2020, the District recognized pension expense (revenue) of \$2,803,981. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 792,460	\$ 2,904,926
Changes in assumptions or other inputs	474,324	
Net difference between projected and actual earnings on pension plan investments		1,004,958
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	(398,792)
District contributions subsequent to the measurement date	2,897,100	-
Total	\$ 4,163,884	\$ 3,511,092

The \$2,897,100 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2017 the beginning of the measurement periods ended June 30, 2019 and 2018 are 4.8 and 4.8 years.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30	
2020	\$ (307,050)
2021	(1,315,495)
2022	(640,798)
2023	(379,757)

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses
Cost-of-living adjustments	1%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period 2011 through 2017 for the PERSI Base Plan. This study reviewed demographic assumptions other than mortality. Mortality and all economic assumptions were studied in 2018 for the period July 1, 2013 through June 30, 2017 for the Base Plan. The Total Pension Liability as of June 30, 2019, is based on the results of an actuarial valuation date July 1, 2019.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fixed Income	30.00%	3.05%	0.80%
Broad US Equities	55.00%	8.30%	6.05%
Developed Foreign Equities	15.00%	8.45%	6.50%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.75%	4.50%
Portfolio Standard Deviation		12.54%	12.54%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.13%	3.77%
Assumed Investment Expenses		0.40%	0.40%
Portfolio LT Rate of Return, Net of Investment Expenses		5.73%	3.37%
Portfolio LT Expected Real Rate of Return, Net of Investment Expenses			4.19%
Portfolio Standard Deviation			14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	3.00%

Long-Term Expected Rate of Return, Net of Investment Expenses **7.05%**

Discount Rate - The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate - The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.05 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1-percentage-point higher (8.05 percent) than the current

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
Employer's proportionate share of the net pension liability (asset)	\$ 25,755,043	\$ 8,527,072	\$ (5,719,910)

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan - At June 30, 2020, the District reported no payables to the defined benefit pension plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 6: COMPENSATED ABSENCES

Under the terms of the Cassia Joint School District Personnel Manual district employees are granted vacation and sick leave in varying amounts. In the event an employee leaves the District's services, unused vacation credits are compensated at the employee's current rate of pay.

The accrual for compensated absences does not include vacation pay because the District vacation policy coincides with its fiscal year end and no material liability exists at June 30 because all vacations were to be taken by the end of the fiscal year.

The sick leave policy allows employees to accumulate 304 unused days which may be used in the future. Sick leave does not vest, and accordingly, employees can be paid sick leave only when sick. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

Certified nine month employees receive three personal leave days per year and may accumulate five personal leave days. Classified nine month employees receive two personal leave days per year which may not be accumulated.

NOTE 7: EXCESS OF EXPENDITURES OVER BUDGET

The following funds had an excess of function expenditures over budget for the year ended June 30, 2020:

Cares Act ESSER

NOTE 8: COMMITMENTS & CONTINGENCIES

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustments by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2020, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 9: DEFICIT FUND BALANCES

The following funds had a deficit balance as of June 30, 2020:

Title VI-B Special Education - Preschool
21st Century Learning Grant

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

NOTE 10: LONG-TERM DEBT

A summary of changes in general long-term debt is as follows:

	Balance at June 30, 2019	Additions	Reductions	Balance at June 30, 2020
Series 2015A GOB bonds	17,095,000	-	-	17,095,000
Series 2015B GOB bonds	13,545,000	-	(1,305,000)	12,240,000
Premium on 2015A bonds	1,129,264	-	(66,426)	1,062,838
Premium on 2015B bonds	1,809,685	-	(201,076)	1,608,609
Compensated absences	34,536	5,109	-	39,645
OPEB	1,365,771	-	(470,825)	894,946
Net pension liability	10,689,258	-	(2,162,186)	8,527,072
Total	<u>\$ 45,668,514</u>	<u>\$ 5,109</u>	<u>\$ (4,205,513)</u>	<u>\$ 41,468,110</u>

Payments on the general obligation bonds are made by the debt service fund from property taxes and earnings on investments. Vacation and other post-employment benefits will be paid by the fund in which the employee works.

NOTE 11: GENERAL OBLIGATION BONDS

Series 2015A - General Obligation Bonds

The District passed general obligation bond Series 2015A on March 10, 2015 in the original principal amount of \$17,095,000 and maturing on September 15, 2035. Bonds were issued for major construction within the District. The average interest on the bonds varies between 3.5 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$1,394,973 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

Year Ending June 30	Principal	Interest	Total
2021	\$ -	\$ 750,150	\$ 750,150
2022	-	750,150	750,150
2023	-	750,150	750,150
2024	-	750,150	750,150
2025	-	750,150	750,150
2026 - 2030	6,250,000	2,237,025	8,487,025
2031 - 2035	8,505,000	1,169,125	9,674,125
2036	2,340,000	40,950	2,380,950
Total	<u>\$ 17,095,000</u>	<u>\$ 7,197,850</u>	<u>\$ 24,292,850</u>

On August 22, 2019 the District entered into an "in-substance" defeasance of its Series 2015A bond. This defeasance placed \$1,001,327.50 of existing resources in escrow to be used to offset future interest payments on the bonds. The defeasance will allow the District to maintain current property tax levy rates for repayment of the bonds.

Series 2015B - General Obligation Bonds

The District passed general obligation bond Series 2015B on March 10, 2015 in the original principal amount of \$16,075,000 and maturing on September 15, 2027. Bonds were issued for major construction within the District. The average interest on the bonds varies between 2.0 and 5.0%. Payments are due semi-annually on March 15 and September 15 of each year. The bonds were issued at a premium of \$2,613,989 which is being amortized over the life of the bonds on a straight-line basis. The remaining annual payments are as follows:

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

Year Ending June 30	Principal	Interest	Total
2021	1,370,000	556,250	\$ 1,926,250
2022	1,440,000	486,000	1,926,000
2023	1,510,000	412,250	1,922,250
2024	1,590,000	334,750	1,924,750
2025	1,665,000	253,375	1,918,375
2026 - 2028	4,665,000	262,375	4,927,375
Total	\$ 12,240,000	\$ 2,305,000	\$ 14,545,000

NOTE 12: RESTRICTED NET POSITION

The amount of the primary government's net position that is restricted for specific purposes or by legislation which enables the government to receive assistance is \$5,286,845 at June 30, 2020.

NOTE 13: INTER-FUND TRANSFERS

Inter-fund transfers during the year were made for the following purposes:

General Fund to Food Service - to meet program matching requirement	\$ 45,790
General Fund to Bus Depreciation Fund - to cover bus purchase	270,000
Medicaid Fund to General Fund - Medicaid Match transfer	265,790
Title I-A Basic to General Fund - reimbursement of indirect costs	23,155
Title IC to General Fund - reimbursement of indirect costs	5,728
Title VIB to General Fund - reimbursement of indirect costs	27,564
21st Century Learning to General Fund - reimbursement of indirect costs	5,500
Title III to General Fund - reimbursement of indirect costs	1,025
Title IIA to General Fund - reimbursement of indirect costs	2,959

All of the inter-fund transfers were budgeted.

NOTE 14: NON-MONETARY TRANSACTIONS

During the fiscal year ending June 30, 2020, the District received \$164,430 in commodities from the United States Department of Agriculture.

NOTE 15: RELATED PARTY TRANSACTIONS

The District identified no related party transactions during the fiscal year ending June 30, 2020.

NOTE 16: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred most of its risk by purchasing commercial insurance through the Idaho School Board Association Insurance Plan.

As of June 30, 2020, the District was party to various lawsuits. As noted above, the District has purchased insurance to cover potential risk of loss related to these specific cases. It is the District's position based on the circumstances of each case that all potential losses would be covered by insurance. The ultimate resolution of these cases was undeterminable as of the report date.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

NOTE 17: OTHER POSTEMPLOYMENT BENEFIT PLAN - HEALTH AND DENTAL

Plan Description. Cassia School District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by Blue Cross of Idaho. Blue Cross of Idaho provides medical and prescription drug insurance benefits to eligible retirees and their eligible dependents. A retiree who retires with the Public Employment Retirement System of Idaho (PERSI) is eligible to keep the District's health insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership services with a PERSI employer. The retiree is on the same medical plan as the District's active employee's.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental or Willamette Dental. The retired employee has the option to choose one of the two providers that offer Dental coverage to employees. Delta Dental and Willamette provide dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

Plan Membership. At June 30, 2020 the District membership consisted of the following:

Active plan members	510
Retired employees receiving benefits	107
Total members	617

Funding Policy. The contribution requirement of plan members is established by the District's benefits committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees as of June 30, 2020 were as follows:

<u>Under 65</u>	<u>Blue Cross</u> <u>Buy-Down</u>	<u>Blue Cross</u> <u>Base Plan</u>	<u>Blue Cross</u> <u>Buy-Up</u>	<u>Willamette</u> <u>Dental</u>	<u>Delta Dental</u>
Single	\$ 594.58	\$ 627.83	\$ 687.18	\$ 43.80	\$ 37.91
Employee/Spouse	\$ 1,297.88	\$ 1,359.68	\$ 1,489.68	\$ 95.27	\$ 82.05
Employee/Child	\$ 908.73	\$ 953.78	\$ 1,044.63	\$ 84.56	\$ 72.87
Employee/Children	\$ 1,053.53	\$ 1,107.53	\$ 1,213.18	\$ 125.76	\$ 108.34
Family	\$ 1,495.63	\$ 1,568.78	\$ 1,718.98	\$ 168.72	\$ 145.38

Total OPEB Liability

The District's total OPEB liability of \$894,946 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.75 percent
Salary increases	3.75 percent
Discount rate	2.53 percent
Medical price index trend	4.70 percent

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

The discount rate was based on Bond Buyer 20-Bond GO Index. Mortality rates were based on the RP-2000 Healthy Combined Mortality generational table scaled using Scale AA and applied on a gender specific basis. The actuarial assumptions were taken from the most recent PERSI valuation (available as of June 30, 2019).

Changes in the Total OPEB Liability

Balance at June 30, 2019	\$	1,365,771
Changes for current year:		
Service Cost		100,299
Interest		49,542
Changes of assumptions or other inputs		(527,816)
Benefit payments		(92,850)
Net change in total OPEB Liability		(470,825)
OPEB Liability as of June 30, 2020	\$	894,946

Changes of assumptions and other inputs reflect a change in the discount rate from 3.5 percent in 2019 to 2.53 percent in 2020.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87 percent) or 1-percentage-point higher (4.87 percent) than the current discount rate:

	1% Decrease (1.53%)	Current Discount Rate (2.53%)	1% Increase (3.53%)
Total Net OPEB	\$ 944,930	\$ 896,946	\$ 946,797

Sensitivity of the total OPEB liability to changes in the medical trend. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a medical trend that is 1-percentage-point lower or 1-percentage-point higher than the medical trend rate:

	1% Decrease	Current Medical Trend	1% Increase
Total Net OPEB	\$ 814,707	\$ 896,946	\$ 988,005

OPEB Expense, Deferred Outflows or Resources and Deferred Inflows of Resources

For the year ended June 30, 2020, the District recognized OPEB expense of \$56,992. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$ 521,247
Changes in assumptions or other inputs	217,188	-
Total	\$ 217,188	\$ 521,247

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30	
2020	\$ 13,642
2021	17,041
2022	(26,760)
2023	(26,760)
Thereafter	(281,223)

NOTE 18: OTHER POSTEMPLOYMENT BENEFIT PLAN - PERSI SICK LEAVE

Plan Description - The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits - Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

Employer Contributions - The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$305,724 for the year ended June 30, 2020.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2019 and 2018, the District's proportion was 1.7811101 and 1.7341559 percent,

For the year ended June 30, 2020, the District recognized OPEB expense (expense offset) of \$62,627. The \$305,724 reported as deferred outflows of resources resulted from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2021.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 180,610	\$ -
Changes in assumptions or other inputs	6,317	-
Net difference between projected and actual earnings on pension plan investments		98,602
District contributions subsequent to the measurement date	305,724	-
 Total	 \$ 492,651	 \$ 98,602

The amortization period is based on the remaining expected service lives of all employees that are provided with OPEB through the System determined at the beginning of the measurement period. The amortization period was calculated at 7.4 years. The amortization of the net difference between projected and actual investment earnings on OPEB plan investments is amortized over a closed 5 year period inclusive of this fiscal year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (expense offset) as follows:

Year ended June 30	
2021	\$ 2,099
2022	2,099
2023	2,099
2024	24,038
2025	32,234
Thereafter	25,755

Actuarial Assumptions - Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements

For the Year Ended June 30, 2020

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return	Long-Term Expected Real Rate of Return
Core Fixed Income	30.00%	3.05%	0.80%
Broad US Equities	55.00%	8.30%	6.05%
Developed Foreign Equities	15.00%	8.45%	6.50%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.75%	4.50%
Portfolio Standard Deviation		12.54%	12.54%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.13%	3.77%
Assumed Investment Expenses		0.40%	0.40%
Portfolio LT Rate of Return, Net of Investment Expenses		5.73%	3.37%
Portfolio LT Expected Real Rate of Return, Net of Investment Expenses			4.19%
Portfolio Standard Deviation			14.16%

Valuation Assumptions Chosen by PERSI Board

Long-Term Expected Rate of Return, Net of Investment Expenses	4.05%
Assumed Inflation	3.00%

Long-Term Expected Rate of Return, Net of Investment Expenses **7.05%**

Discount Rate - The discount rate used to measure the total OPEB liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

CASSIA JOINT SCHOOL DISTRICT #151

Notes to the Financial Statements
For the Year Ended June 30, 2020

Sensitivity of the Employer's proportionate share of the net OPEB asset to changes in the discount rate - The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 7.05 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1-percentage-point higher (8.05 percent) than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
Employer's proportionate share of the net OPEB liability (asset)	\$ (1,502,184)	\$ (1,705,954)	\$ (1,899,755)

Pension plan fiduciary net position - Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the OPEB plan - At June 30, 2020, the District reported no payables to the defined benefit OPEB plan for legally required employer contributions and for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 19: DUE TO/FROM OTHER FUNDS

At the end of the year, various funds were overdrawn in their cash accounts. The General Fund cash balance was sufficient to cover these negative balances. At June 30, 2020, the balance owed to the General Fund was \$310,215. The following funds owed amounts to the General Fund at year end. These amounts represent expenditures of federal awards that are expended and then submitted for reimbursement. The District receives these reimbursements after yearend.

	Due to General Fund
IDOL Workforce Training Grant	\$ 8,216
Title I-A (Basic)	82,986
Cares Act ESSER	3,868
Title I-C (Migrant)	61,870
Title VI-B School Age & Preschool	90,240
21st Century Learning	46,952
Title III LEP	3,634
Title II-A Improving Teacher Quality	12,449
Total Due to General Fund	\$ 310,215

NOTE 20: OPERATING LEASES

The District has entered into various lease agreement for student computers. The estimated annual charge for the 36-month contract is \$28,688. The lease covers 2,500 machines and the lease term expired June 30, 2020. The estimated annual charge for the 48-month contract is \$211,835. The lease covers 3,500 machines and the lease term runs through June 30, 2024.

NOTE 22: SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 14, 2020, the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
SCHEDULE OF EMPLOYER'S CONTRIBUTIONS
For the Year Ended June 30, 2020

Schedule of Employer's Share of Net Pension Liability
 PERSI - Base Plan
 Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020
Employer's portion of the net pension liability	0.7187881%	0.7103307%	0.7103307%	0.7112518%	0.7246869%	0.7470241%
Employer's proportionate share of the net pension liability	\$ 5,291,405	\$ 9,353,900	\$ 14,294,109	\$ 11,179,657	\$ 10,689,258	\$ 8,527,072
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819
Employer's proportionate share of the net pension liability as a percentage of its covered employee payroll	26.54%	44.95%	63.84%	47.30%	41.42%	35.14%
Plan fiduciary net position as a percentage of the total pension liability	94.95%	91.38%	87.26%	90.68%	91.69%	93.79%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
 PERSI - Base Plan
 Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020
Statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100
Contributions in relation to the statutorily required contribution	\$ 2,256,830	\$ 2,355,417	\$ 2,534,519	\$ 2,675,436	\$ 2,921,618	\$ 2,897,100
Contribution (deficiency) excess	-	-	-	-	-	-
Employer's covered-employee payroll	\$ 19,936,661	\$ 20,807,571	\$ 22,389,744	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819
Contributions as a percentage of covered-employee payroll	11.32%	11.32%	11.32%	11.32%	11.32%	11.94%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 68 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
HEALTH AND DENTAL**

For the Year Ended June 30, 2020

Schedule of Changes in the District's Total OPEB Liability
Last 10 Fiscal Years *

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Service Cost	\$ 94,752	\$ 102,978	\$ 100,299
Interest	40,670	45,626	49,542
Changes of assumptions or other inputs	181,169	42,588	(527,816)
Benefit payments	(67,995)	(77,984)	(92,850)
Net change in total OPEB Liability	248,596	113,208	(470,825)
Total OPEB Liability - Beginning	1,003,967	1,252,563	1,365,771
Total OPEB Liability - Ending	<u>\$ 1,252,563</u>	<u>\$ 1,365,771</u>	<u>\$ 894,946</u>

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF CHANGES IN THE TOTAL OPEB ASSET
PERSI SICK LEAVE
For the Year Ended June 30, 2020

Schedule of Employer's Share of Net OPEB Asset
 PERSI - Sick Leave
 Last 10 Fiscal Years *

	2017	2018	2019
Employer's portion of the net OPEB Asset	1.7342993%	1.7341559%	1.7811101%
Employer's proportionate share of the net OPEB Asset	\$ 1,331,299	\$ 1,438,395	\$ 1,705,954
Employer's covered-employee payroll	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819
Employer's proportionate share of the net OPEB asset as a percentage of its covered employee payroll	5.63%	5.57%	7.03%
Plan fiduciary net position as a percentage of the total OPEB Asset	136.78%	135.69%	138.51%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

Schedule of Employer Contributions
 PERSI - Sick Leave
 Last 10 Fiscal Years *

	2018	2019	2020
Statutorily required contribution	\$ 297,796	\$ 325,198	\$ 305,724
Contributions in relation to the statutorily required contribution	\$ 297,796	\$ 325,198	\$ 305,724
Contribution (deficiency) excess	-	-	-
Employer's covered-employee payroll	\$ 23,634,594	\$ 25,809,346	\$ 24,263,819
Contributions as a percentage of covered-employee payroll	1.26%	1.26%	1.26%

Data reported is measured as of June 30th of each fiscal year.

**GASB Statement No. 75 requires ten years of information to be presented in this table however, until a full 10-year trend is compiled, the District will present information for years which information is available.*

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
GENERAL FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 1,762,000	\$ 1,762,000	\$ 1,794,183	\$ 32,183
Earnings on investments	115,000	130,000	129,166	(834)
Other	532,350	680,298	507,317	(172,981)
State revenue	34,127,726	34,246,856	34,261,789	14,933
Federal revenue	-	-	-	-
Other revenue	2,500	254,905	202,945	(51,960)
Total Revenue	36,539,576	37,074,059	36,895,400	(178,659)
Expenditures:				
Instructional:				
Elementary school program	9,457,350	9,180,622	8,956,027	224,595
Secondary school program	10,095,021	10,056,362	9,755,347	301,015
Alternative school program	787,547	773,727	740,330	33,397
Vo-tech program	381,299	382,506	315,845	66,661
Exceptional school program	1,580,257	1,523,263	1,469,630	53,633
Preschool school program	136,866	149,951	148,046	1,905
Gifted and talented school program	5,863	13,250	4,821	8,429
Interscholastic school program	651,789	829,223	830,273	(1,050)
School Activity	54,557	48,554	47,319	1,235
Summer school program	142,062	145,377	119,430	25,947
Total Instructional	23,292,611	23,102,835	22,387,069	715,766
Support services				
Attendance, guidance, and health care	1,292,296	1,486,022	1,339,425	146,597
Ancillary special education program	823,418	780,129	756,672	23,457
Instructional improvement program	654,605	887,648	711,589	176,059
Educational media program	348,460	382,169	373,864	8,305
Board of Education Program	73,923	72,899	57,095	15,804
District administration program	591,325	573,765	558,521	15,244
School administration program	2,752,631	2,770,184	2,717,694	52,490
Business operation	425,785	394,989	391,577	3,412
Central service program	5,100	1,100	28,736	(27,636)
Admin. technology program	674,609	689,526	684,272	5,254
Building (custodial)	2,938,855	2,971,835	2,905,196	66,639
Maintenance Non Student Occupied	52,543	129,922	136,763	(6,841)
Maintenance Student Occupied Bldg	1,302,085	1,280,012	1,259,265	20,747
Maintenance - Grounds	142,924	227,007	262,507	(35,500)
Safety and security	55,000	55,034	11,046	43,988
Pupil transportation program	2,736,870	2,460,202	1,968,769	491,433
Total Support Services	14,870,429	15,162,443	14,162,991	999,452
Food services program	15,000	15,000	5,994	9,006
Capital assets program	70,000	10,342	10,342	0
Community services program	47,065	57,212	36,620	20,592
Total Expenditures	38,295,105	38,347,832	36,603,016	1,744,816
Excess (deficiency) of revenues over (under) expenditures	(1,755,529)	(1,273,773)	292,384	1,566,157
Other financing sources (uses): Net transfers in (out)	(154,971)	(166,892)	15,931	182,823
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,910,500)</u>	<u>\$ (1,440,665)</u>	\$ 308,315	<u>\$ 1,748,980</u>
Fund balance:				
Beginning of year			1,441,165	
End of year			<u>\$ 1,749,480</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
DEBT SERVICE FUND
For the Year Ended June 30, 2020

	Budgeted Amounts			Final Budget
	Original	Final	Amounts	Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ 2,784,940	\$ 2,963,609	\$ 3,048,007	\$ 84,398
Earnings on investments	27,000	27,000	21,097	(5,903)
Other	15,000	15,000	14,372	(628)
State revenue	435,000	435,000	634,942	199,942
Total Revenue	<u>3,261,940</u>	<u>3,440,609</u>	<u>3,718,417</u>	<u>277,808</u>
Expenditures:				
Debt services program:				
Principal	3,346,575	4,424,174	2,306,328	2,117,847
Interest and agents' fees	2,050,100	2,050,100	1,324,157	725,943
Bond issuance costs	-	-	-	
Total debt services program	<u>5,396,675</u>	<u>6,474,274</u>	<u>3,630,484</u>	<u>2,843,790</u>
Total Expenditures	<u>5,396,675</u>	<u>6,474,274</u>	<u>3,630,484</u>	<u>2,843,790</u>
Excess (deficiency) of revenues over (under) expenditures	(2,134,735)	(3,033,665)	87,933	3,121,598
Other financing sources (uses):				
Refunding Bonds Issued	-	-	-	-
Payment to refunded bond escrow agent				-
Net transfers in (out)	-	-	-	
Total other financing sources (uses)			-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,134,735)</u>	<u>\$ (3,033,665)</u>	87,933	<u>\$ 3,121,598</u>
Fund balance:				
Beginning of year			3,033,665	
End of year			<u>3,121,598</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Property taxes	\$ 1,550,000	\$ 1,917,451	\$ 1,597,858	\$ (319,593)
Earnings on investments	2,300	22,125	22,656	531
Other	24,100	46,975	36,414	(10,561)
State revenue	111,232	111,232	111,018	(214)
Total Revenue	<u>1,687,632</u>	<u>2,097,783</u>	<u>1,767,947</u>	<u>(329,836)</u>
Expenditures:				
Capital assets program	<u>2,957,632</u>	<u>3,517,794</u>	<u>2,127,674</u>	<u>1,390,120</u>
Total Expenditures	<u>2,957,632</u>	<u>3,517,794</u>	<u>2,127,674</u>	<u>1,390,120</u>
Excess (deficiency) of revenues over (under) expenditures	(1,270,000)	(1,420,011)	(359,727)	1,060,284
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	<u>270,000</u>	<u>244,666</u>	<u>270,000</u>	<u>25,334</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,000,000)</u>	<u>\$ (1,175,345)</u>	<u>(89,727)</u>	<u>\$ 1,085,618</u>
Fund balance:				
Beginning of year			<u>1,583,883</u>	
End of year			<u>\$ 1,494,156</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - MAJOR GOVERNMENTAL FUNDS
FOOD SERVICE FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Earnings on investments	4,400	4,400	2,018	(2,382)
Other	318,200	357,496	322,078	(35,418)
Federal revenue	1,455,000	1,704,787	1,712,827	8,040
Total Revenues	1,777,600	2,066,683	2,036,923	(29,760)
Expenditures:				
Food service program	2,315,000	2,382,811	2,152,267	230,544
Capital Assets	-	-	-	-
Total Expenditures	2,315,000	2,382,811	2,152,267	230,544
Excess (deficiency) of revenues over (under) expenditures	(537,400)	(316,128)	(115,345)	200,783
Other financing sources (uses):				
Net transfers in (out)	(12,600)	45,000	45,790	790
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (550,000)</u>	<u>\$ (271,128)</u>	(69,554)	<u>\$ 201,574</u>
Fund balance:				
Beginning of year			271,128	
End of year			<u>\$ 201,574</u>	

See accompanying notes to the financial statements

OTHER SUPPLEMENTAL INFORMATION

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
June 30, 2020**

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Funds
ASSETS				
Cash and Investments	\$ 11,780	\$ 898,572	\$ 26,954	\$ 937,306
Property taxes receivable	-	606,104	-	606,104
Other receivables	-	-	-	-
Total Assets	<u>11,780</u>	<u>1,504,676</u>	<u>26,954</u>	<u>1,543,410</u>
LIABILITIES				
Accounts payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	49,253	-	49,253
Total Liabilities	<u>-</u>	<u>49,253</u>	<u>-</u>	<u>49,253</u>
Fund balance:				
Restricted for capital projects	<u>11,780</u>	<u>1,455,422</u>	<u>26,954</u>	<u>1,494,156</u>
Total Fund balance	<u>11,780</u>	<u>1,455,422</u>	<u>26,954</u>	<u>1,494,156</u>
Total Liabilities, Deferred Inflows, and Fund balance	<u>\$ 11,780</u>	<u>\$ 1,504,676</u>	<u>\$ 26,954</u>	<u>\$ 1,543,410</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND
For the Year Ended June 30, 2020

	Capital Construction	Plant Facilities	Student Occupied Facilities	Total Capital Projects Fund
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 1,597,858	\$ -	\$ 1,597,858
Earnings on investments	7,354	2,477	12,825	22,656
Other	-	36,414	-	36,414
Other state revenue	-	-	111,018	111,018
Total Revenue	7,354	1,636,750	123,843	1,767,947
Expenditures:				
Capital assets program	363,026	1,626,672	137,976	2,127,674
Total Expenditures	363,026	1,626,672	137,976	2,127,674
Excess (deficiency) of revenues over (under) expenditures	(355,671)	10,078	(14,133)	(359,727)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	-	270,000	-	270,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(355,671)	280,078	(14,133)	(89,727)
Fund balance:				
Beginning of year	367,451	1,175,345	41,087	1,583,883
End of year	<u>\$ 11,780</u>	<u>\$ 1,455,422</u>	<u>\$ 26,954</u>	<u>\$ 1,494,156</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
CAPITAL CONSTRUCTION FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance -
	Original	Final		Positive (Negative)
Revenues:				
Local revenue:				
Property taxes	\$ -	\$ 367,451	\$ -	\$ (367,451)
State Revenue	-	-	-	-
Earnings on investments	-	7,000	7,354	354
Other	-	-	-	-
Total Revenue	<u>-</u>	<u>374,451</u>	<u>7,354</u>	<u>(367,097)</u>
Expenditures:				
Capital assets program	-	308,030	363,026	(54,996)
Total Expenditures	<u>-</u>	<u>308,030</u>	<u>363,026</u>	<u>(54,996)</u>
Excess (deficiency) of revenues over (under) expenditures	-	66,421	(355,671)	(422,092)
Other financing sources (uses):				
Proceeds from general obligation bonds	-	-	-	-
Premium on general obligation bonds	-	-	-	-
Net transfers in (out)	-	(66,421)	-	66,421
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(355,671)	<u>\$ (355,671)</u>
Fund balance:				
Beginning of year			<u>367,451</u>	
End of year			<u>\$ 11,780</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
PLANT FACILITIES FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Property taxes	\$ 1,550,000	\$ 1,550,000	\$ 1,597,858	\$ 47,858
State Revenue	-	-	-	-
Earnings on investments	2,300	2,300	2,477	177
Other	24,100	46,975	36,414	(10,561)
Total Revenue	1,576,400	1,599,275	1,636,750	37,475
Expenditures:				
Capital assets program	2,846,400	3,044,620	1,626,672	1,417,948
Total Expenditures	2,846,400	3,044,620	1,626,672	1,417,948
Excess (deficiency) of revenues over (under) expenditures	(1,270,000)	(1,445,345)	10,078	1,455,423
Other financing sources (uses):				
Net transfers in (out)	270,000	270,000	270,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,000,000)</u>	<u>\$ (1,175,345)</u>	280,078	<u>\$ 1,455,423</u>
Fund balance:				
Beginning of year			<u>1,175,345</u>	
End of year			<u>\$ 1,455,422</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - CAPITAL PROJECTS FUNDS
STUDENT OCCUPIED BUILDING FACILITIES FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenue:				
Earnings on investments	\$ -	\$ 12,825	\$ 12,825	\$ -
Other	-	-	-	-
Other state revenue	111,232	111,232	111,018	(214)
Total Revenue	111,232	124,057	123,843	(214)
Expenditures:				
Capital assets program	111,232	165,144	137,976	27,168
Total Expenditures	111,232	165,144	137,976	27,168
Excess (deficiency) of revenues over (under) expenditures	-	(41,087)	(14,133)	26,954
Other financing sources (uses):				
Net transfers in (out)	-	41,087	-	(41,087)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(14,133)	<u>\$ (14,133)</u>
Fund balance:				
Beginning of year			41,087	
End of year			<u>26,954</u>	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
June 30, 2020**

	Federal Forest	ARTEI Industrial	ARTEC Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training Grant	Title I-A
ASSETS									
Cash and investments	\$ 56,048	\$ 53,739	\$ 473	\$ 16	\$ 32,765	\$ 75,192	\$ 67,481	\$ -	\$ -
State and federal receivable	-	73,137	59,646	-	1,864	-	-	10,178	205,531
Other receivables	-	-	-	-	300	-	-	-	-
Total Assets	56,048	126,876	60,119	16	34,928	75,192	67,481	10,178	205,531
LIABILITIES AND FUND BALANCE									
Liabilities:									
Accounts payable	-	-	-	-	-	-	7,379	-	-
Accrued payroll and related liabilities	-	58,948	57,218	-	-	-	-	1,962	121,999
Deferred revenues	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	8,216	82,986
Total Liabilities	-	58,948	57,218	-	-	-	7,379	10,178	204,984
Fund balance:									
Restricted for special programs	56,048	67,928	2,901	16	34,928	75,192	60,102	-	547
Total Fund balance	56,048	67,928	2,901	16	34,928	75,192	60,102	-	547
Total Liabilities and Fund Balance	\$ 56,048	\$ 126,876	\$ 60,119	\$ 16	\$ 34,928	\$ 75,192	\$ 67,481	\$ 10,178	\$ 205,531

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2020**

	Cares Act ESSER	Title I-C Migrant	Title VI-B Sp Education School Age	Title VI-B Sp Education Preschool	Title V Innovative	Title II-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	Medicaid	Total Special Revenue Funds
ASSETS											
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 182	\$ 22,896	\$ -	\$ -	\$ -	5,022	313,814
State and federal receivable	3,868	105,765	239,176	10,953	412	-	46,655	11,281	14,086	566	783,119
Other receivables	-	-	-	-	-	-	-	-	-	-	300
Total Assets	3,868	105,765	239,176	10,953	594	22,896	46,655	11,281	14,086	5,588	1,097,233
LIABILITIES AND FUND BALANCE											
Liabilities:											
Accounts payable	-	-	-	-	-	-	-	-	-	-	7,379
Accrued payroll and related liabilities	-	43,895	143,276	7,902	-	-	2,616	6,460	(0)	5,588	449,862
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	3,868	61,870	86,968	3,272	-	-	46,952	3,634	12,449	-	310,214
Total Liabilities	3,868	105,765	230,244	11,174	-	-	49,568	10,093	12,449	5,588	767,455
Fund balance:											
Restricted for special programs	-	-	8,933	(221)	594	22,896	(2,913)	1,188	1,637	-	329,777
Total Fund balance	-	-	8,933	(221)	594	22,896	(2,913)	1,188	1,637	-	329,777
Total Liabilities and Fund Balance	\$ 3,868	\$ 105,765	\$ 239,176	\$ 10,953	\$ 594	\$ 22,896	\$ 46,655	\$ 11,281	\$ 14,086	\$ 5,588	1,097,233

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
June 30, 2020

	Federal Forest	Artei Industrial	Artec Charter	CSI Auto Manufacturing	Drivers Education	State Technology Grant	State Substance Abuse	IDOL Workforce Training	Title I-A
Revenues:									
Local revenues:									
Other	\$ -	\$ -	\$ 397,411	\$ -	\$ 39,655	\$ -	\$ -	\$ -	\$ -
State revenue	-	511,711	-	-	22,024	456,520	67,379	35,120	-
Federal revenue	65,663	-	-	-	-	-	-	-	885,992
Total Revenues	65,663	511,711	397,411	-	61,679	456,520	67,379	35,120	885,992
Expenditures:									
Instructional:									
Elementary school program	-	-	-	-	-	51,754	-	-	518,687
Secondary school program	-	398,351	443,699	-	69,905	27,476	-	-	183,375
Alternative school program	-	-	-	-	-	239	-	-	-
Vo-tech program	-	-	-	-	-	-	-	35,120	-
Exceptional school program	-	-	-	-	-	-	-	-	-
Gifted and talented school program	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	-	-	-	-	-	-	-
Summer school program	-	-	-	-	-	-	-	-	1,703
Total instructional	-	398,351	443,699	-	69,905	79,469	-	35,120	703,765
Support services:									
Attendance, guidance, & health care	-	-	-	-	-	-	8,557	-	-
Ancillary special education program	-	-	-	-	-	-	-	-	-
Instructional improvement program	-	-	361	-	-	-	2,415	-	77,367
Instructional technology program	-	-	-	-	-	-	-	-	-
District administration	-	37,235	36,291	-	-	-	12,633	-	-
Admin. technology services	-	-	-	-	-	63,237	-	-	-
Building (custodial)	-	-	-	-	-	299,970	-	-	75,657
Total support services	-	37,235	36,653	-	-	363,208	23,605	-	153,024
Capital assets program	21,823	-	-	-	-	-	-	-	-
Community service program	-	-	-	-	-	-	4,921	-	6,048
Total Expenditures	21,823	435,586	480,352	-	69,905	442,676	28,527	35,120	862,837
Excess (deficiency) of revenues over (under) expenditures	43,840	76,125	(82,941)	-	(8,226)	13,844	38,852	-	23,155
Other financing sources (uses):									
Net transfers in (out)	-	-	-	-	-	-	-	-	(23,155)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	43,840	76,125	(82,941)	-	(8,226)	13,844	38,852	-	-
Fund balance:									
Beginning of year	12,208	(8,197)	85,842	16	43,154	61,348	21,249	-	547
End of year	\$ 56,048	\$ 67,928	\$ 2,901	\$ 16	\$ 34,928	\$ 75,192	\$ 60,102	\$ -	\$ 547

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS (CONTINUED)
June 30, 2020

	Cares Act ESSER	Title I-C Migrant	Title VI-B Special Education	Title VI-B Special Education Preschool	Title V Innovative	Title I-C Carl Perkins Vo-Tech	21st Century Learning Grant	Title III LEP	Title II-A Improve Teacher Quality	Medicaid	Total Special Revenue Funds
Revenues:											
Local revenues:											
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	437,066
State revenue	-	-	-	-	-	-	-	-	-	-	1,092,753
Federal revenue	3,868	319,105	1,008,581	47,325	63,039	60,471	230,161	52,389	113,855	528,705	3,379,154
Total Revenues	3,868	319,105	1,008,581	47,325	63,039	60,471	230,161	52,389	113,855	528,705	4,908,974
Expenditures:											
Instructional:											
Elementary school program	-	4,656	-	-	-	-	-	44,382	-	-	619,480
Secondary school program	-	46,412	-	-	4,056	-	-	4,873	-	-	1,178,147
Alternative school program	-	-	-	-	-	-	-	-	-	-	239
Vo-tech program	-	-	-	-	-	59,535	-	-	-	-	94,655
Exceptional school program	-	-	902,141	-	-	-	-	-	-	9,245	911,386
Gifted and talented school program	-	-	-	-	-	-	-	-	-	-	-
Preschool school program	-	-	377	46,091	-	-	-	-	-	-	46,468
Summer school program	-	67,903	-	-	-	-	224,448	-	-	-	294,054
Total instructional	-	118,970	902,518	46,091	4,056	59,535	224,448	49,256	-	9,245	3,144,428
Support services:											
Attendance, guidance, & health care	3,746	140,677	-	-	-	-	-	-	-	-	152,980
Ancillary special education program	-	-	79,718	-	-	-	-	-	-	296,256	375,974
Instructional improvement program	-	13,972	16	-	59,105	409	-	1,780	109,259	-	264,683
Instructional technology program	-	-	-	-	-	-	-	-	-	-	-
District administration	-	34,767	-	-	-	-	-	-	-	-	120,926
Admin. technology services	-	-	-	-	-	-	-	77	-	-	63,315
Building (custodial)	-	-	-	-	-	-	-	-	-	-	375,627
Total support services	3,746	189,416	79,734	-	59,105	409	-	1,858	109,259	296,256	1,353,506
Capital assets program	-	-	-	-	-	-	-	-	-	-	21,823
Community service program	-	4,991	-	-	-	-	-	250	-	-	16,211
Total Expenditures	3,746	313,377	982,252	46,091	63,162	59,943	224,448	51,364	109,259	305,501	4,535,968
Excess (deficiency) of revenues over (under) expenditures	122	5,728	26,330	1,234	(122)	528	5,713	1,025	4,595	223,204	373,005
Other financing sources (uses):											
Net transfers in (out)	-	(5,728)	(26,330)	(1,234)	-	-	(5,500)	(1,025)	(2,959)	(265,790)	(331,721)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources	122	-	-	-	(122)	528	213	(0)	1,636	(42,586)	41,284
Fund balance:											
Beginning of year	(122)	-	8,933	(221)	717	22,368	(3,126)	1,188	1	42,586	288,491
End of year	\$ -	\$ -	\$ 8,933	(221)	\$ 595	\$ 22,896	\$ (2,913)	\$ 1,188	1,637	-	329,776

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
FEDERAL FOREST FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 60,000	\$ 77,869	\$ 65,663	\$ (12,206)
Total Revenue	60,000	77,869	65,663	(12,206)
Expenditures:				
Capital assets program	60,000	77,869	21,823	56,046
Total Expenditures	60,000	77,869	21,823	56,046
Excess (deficiency) of revenues over (under) expenditures	-	-	43,840	43,840
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	43,840	<u>\$ 43,840</u>
Fund balance:				
Beginning of year			<u>12,208</u>	
End of year			<u>\$ 56,048</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEI INDUSTRIAL
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	382,961	439,310	511,711	72,401
Total Revenue	<u>382,961</u>	<u>439,310</u>	<u>511,711</u>	<u>72,401</u>
Expenditures:				
Instructional:				
Secondary school program	345,890	401,765	398,351	3,414
Total Instructional	<u>345,890</u>	<u>401,765</u>	<u>398,351</u>	<u>3,414</u>
Support Services:				
Instructional improvement	-	-	-	-
School Administration	37,071	37,545	37,235	310
Building (custodial)	-	-	-	-
Total Support services	<u>37,071</u>	<u>37,545</u>	<u>37,235</u>	<u>310</u>
Total Expenditures	<u>382,961</u>	<u>439,310</u>	<u>435,586</u>	<u>3,724</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	76,125	76,125
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,125</u>	<u>\$ 76,125</u>
Fund balance:				
Beginning of year			(8,197)	
End of year			<u>\$ 67,928</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
ARTEC CHARTER
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ 452,524	\$ 572,565	\$ 397,411	\$ (175,154)
State revenue	-	-	-	-
Total Revenue	<u>452,524</u>	<u>572,565</u>	<u>397,411</u>	<u>(175,154)</u>
Expenditures:				
Instructional:				
Secondary school program	457,179	531,335	443,699	87,636
Total Instructional	<u>457,179</u>	<u>531,335</u>	<u>443,699</u>	<u>87,636</u>
Support Services:				
Instructional improvement	-	363	361	2
School Administration	40,345	40,867	36,291	4,576
Building (custodial)	-	-	-	-
Total Support services	<u>40,345</u>	<u>41,230</u>	<u>36,653</u>	<u>4,577</u>
Total Expenditures	<u>497,524</u>	<u>572,565</u>	<u>480,352</u>	<u>92,213</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(45,000)	-	(82,941)	(82,941)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (45,000)</u>	<u>\$ -</u>	<u>\$ (82,941)</u>	<u>\$ (82,941)</u>
Fund balance:				
Beginning of year			<u>85,842</u>	
End of year			<u>\$ 2,901</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CSI AUTO MANUFACTURING FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ -	\$ -	\$ -	\$ -
State revenue	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Total Instructional	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital assets program	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>16</u>	
End of year			<u>\$ 16</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
DRIVER'S EDUCATION FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenues:				
Other	\$ 80,000	\$ 83,154	\$ 39,655	\$ (43,499)
State revenue	25,000	25,000	22,024	(2,976)
Total Revenue	<u>105,000</u>	<u>108,154</u>	<u>61,679</u>	<u>(46,475)</u>
Expenditures:				
Instructional:				
Secondary school program	105,000	108,154	69,905	38,250
Total Instructional	<u>105,000</u>	<u>108,154</u>	<u>69,905</u>	<u>38,250</u>
Capital assets program	-	-	-	-
Total Expenditures	<u>105,000</u>	<u>108,154</u>	<u>69,905</u>	<u>38,250</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(8,226)	(8,226)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(8,226)	<u>\$ (8,226)</u>
Fund balance:				
Beginning of year			43,154	
End of year			<u>\$ 34,928</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE TECHNOLOGY GRANT FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 627,100	\$ 517,868	\$ 456,520	\$ (61,348)
Total Revenue	627,100	517,868	456,520	(61,348)
Expenditures:				
Instructional:				
Elementary school program	115,404	60,940	51,754	9,186
Secondary school program	110,564	50,376	27,476	22,900
Alternative school program	3,020	3,020	239	2,781
Total Instructional	228,988	114,336	79,469	2,781
Support Services:				
Instructional technology	5,000	-	-	-
Admin. technology services	118,112	103,561	63,237	40,324
Building (debt service)	275,000	299,971	299,970	1
Total Support services	398,112	403,532	363,208	40,325
Total Expenditures	627,100	517,868	442,676	43,106
Excess (deficiency) of revenues over (under) expenditures	-	-	13,844	13,844
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	13,844	\$ 13,844
Fund balance:				
Beginning of year			61,348	
End of year			\$ 75,192	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
STATE SUBSTANCE ABUSE FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ 65,000	\$ 67,379	\$ 67,379	\$ -
Other state revenue	-	-	-	-
Total Revenue	<u>65,000</u>	<u>67,379</u>	<u>67,379</u>	<u>-</u>
Expenditures				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Alternative school program	-	-	-	-
Total Instructional	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services:				
Attendance, guidance, and health care	15,000	17,498	8,557	8,941
Instructional improvement program	10,000	10,957	2,415	8,542
District administration	25,000	23,924	12,633	11,291
Total Support services	<u>50,000</u>	<u>52,379</u>	<u>23,605</u>	<u>28,774</u>
Capital asset program	<u>47,000</u>	<u>36,250</u>	<u>4,921</u>	<u>31,329</u>
Total Expenditures	<u>97,000</u>	<u>88,629</u>	<u>28,527</u>	<u>60,102</u>
Excess (deficiency) of revenues over (under) expenditures	(32,000)	(21,250)	38,852	60,102
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (32,000)</u>	<u>\$ (21,250)</u>	38,852	<u>\$ 60,102</u>
Fund balance:				
Beginning of year			<u>21,249</u>	
End of year			<u>\$ 60,102</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
IDOL WORKFORCE TRAINING GRANT
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
State revenue	\$ -	\$ 133,757	\$ 35,120	\$ (98,637)
Other state revenue	-	-	-	-
Total Revenue	-	133,757	35,120	(98,637)
Expenditures				
Instructional:				
Vo-tech programs	-	133,757	35,120	98,637
Total Instructional	-	133,757	35,120	98,637
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instructional improvement program	-	-	-	-
District administration	-	-	-	-
Total Support services	-	-	-	-
Capital asset program	-	-	-	-
Total Expenditures	-	133,757	35,120	98,637
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ -
Fund balance:				
Beginning of year			-	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-A FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 999,475	\$ 1,035,030	\$ 885,992	\$ (149,038)
Total Revenue	999,475	1,035,030	885,992	(149,038)
Expenditures:				
Instructional:				
Elementary school program	570,458	557,750	518,687	39,063
Secondary school program	209,129	216,603	183,375	33,228
Summer school program	-	1,705	1,703	2
Total Instructional	779,587	776,058	703,765	72,293
Support Services:				
Instructional improvement program	79,274	133,831	77,367	56,464
School Admin	106,508	89,187	75,657	13,530
Total Support services	185,782	223,018	153,024	69,994
Community service program	10,000	11,848	6,048	5,800
Capital Asset Program	-	-	-	-
Total Expenditures	975,369	1,010,924	862,837	148,087
Excess (deficiency) of revenues over (under) expenditures	24,106	24,106	23,155	(951)
Other financing sources (uses):				
Net transfers in (out)	(24,106)	(24,106)	(23,155)	951
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	(0)	\$ (0)
Fund balance:				
Beginning of year			547	
End of year			\$ 547	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
CARES ACT - ESSER
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ -	\$ -	\$ 3,868	\$ 3,868
Total Revenue	-	-	3,868	3,868
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Summer school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement program	-	-	-	-
School Admin	-	-	-	-
Total Support services	-	-	-	-
Community service program	-	-	-	-
Safe Environment	-	-	3,746	(3,746)
Total Expenditures	-	-	3,746	(3,746)
Excess (deficiency) of revenues over (under) expenditures	-	-	122	122
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	122	\$ 122
Fund balance:				
Beginning of year			(122)	
End of year			\$ -	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE I-C MIGRANT FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 362,188	\$ 452,582	\$ 319,105	\$ (133,477)
Total Revenue	<u>362,188</u>	<u>452,582</u>	<u>319,105</u>	<u>(133,477)</u>
Expenditures:				
Instructional:				
Elementary school program	2,843	17,126	4,656	12,470
Secondary school program	43,835	58,985	46,412	12,574
Summer school program	112,455	110,746	67,903	42,843
Total Instructional	<u>159,133</u>	<u>186,857</u>	<u>118,970</u>	<u>67,887</u>
Support Services:				
Attendance, guidance, and health care	133,304	162,867	140,677	22,190
Instructional improvement program	35,928	40,294	13,972	26,322
Building (custodial)	-	-	-	-
School Administration	22,773	46,679	34,767	11,912
Total Support services	<u>192,005</u>	<u>249,840</u>	<u>189,416</u>	<u>60,424</u>
Community service program	<u>4,023</u>	<u>7,410</u>	<u>4,991</u>	<u>2,419</u>
Total Expenditures	<u>355,161</u>	<u>444,107</u>	<u>313,377</u>	<u>130,730</u>
Excess (deficiency) of revenues over (under) expenditures	7,027	8,475	5,728	(2,747)
Other financing sources (uses):				
Net transfers in (out)	<u>(7,027)</u>	<u>(8,475)</u>	<u>(5,728)</u>	<u>2,747</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance:				
Beginning of year			<u>-</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 1,038,513	\$ 1,054,287	\$ 1,008,581	\$ (45,706)
Total Revenue	<u>1,038,513</u>	<u>1,054,287</u>	<u>1,008,581</u>	<u>(45,706)</u>
Expenditures:				
Instructional:				
Preschool	-	378	377	755
Exceptional school program	924,966	943,027	902,141	40,886
Total Instructional	<u>924,966</u>	<u>943,405</u>	<u>902,518</u>	<u>41,642</u>
Support Services:				
Ancillary special education	86,224	83,544	79,718	3,826
Instructional improvement program	-	15	15	0
Total Support Services	<u>86,224</u>	<u>83,559</u>	<u>79,733</u>	<u>3,826</u>
Total Expenditures	<u>1,011,190</u>	<u>1,026,964</u>	<u>982,251</u>	<u>44,713</u>
Excess (deficiency) of revenues over (under) expenditures	27,323	27,323	26,330	(993)
Other financing sources (uses):				
Net transfers in (out)	<u>(27,323)</u>	<u>(27,323)</u>	<u>(26,330)</u>	<u>993</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(0)	<u>\$ (0)</u>
Fund balance:				
Beginning of year			<u>8,933</u>	
End of year			<u>\$ 8,933</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE VI-B SPECIAL EDUCATION PRESCHOOL FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 49,802	\$ 49,802	\$ 47,325	\$ (2,477)
Total Revenue	49,802	49,802	47,325	(2,477)
Expenditures:				
Instructional:				
Preschool school program	48,467	48,467	46,091	2,376
Total Instructional	48,467	48,467	46,091	2,376
Support Services:				
Ancillary special education	-	-	-	-
Instructional improvement program	-	-	-	-
Total Support Services	-	-	-	-
Total Expenditures	48,467	48,467	46,091	2,376
Excess (deficiency) of revenues over (under) expenditures	1,335	1,335	1,234	(101)
Other financing sources (uses):				
Net transfers in (out)	(1,335)	(1,335)	(1,234)	101
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	-	\$ 0
Fund balance:				
Beginning of year			(221)	
End of year			<u>\$ (221)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE V INNOVATIVE
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ -	\$ 98,789	\$ 63,039	\$ (35,750)
Total Revenue	-	98,789	63,039	(35,750)
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	4,117	4,056	61
Alternative school program	-	-	-	-
Total Instructional	-	4,117	4,056	-
Support Services:				
Instructional improvement program	-	94,672	59,105	35,567
School Admin	-	-	-	-
Total Support Services	-	94,672	59,105	-
Total Expenditures	-	98,789	63,162	35,567
Excess (deficiency) of revenues over (under) expenditures	-	-	(122)	(122)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	(122)	\$ (122)
Fund balance:				
Beginning of year			717	
End of year			\$ 595	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-C CARL PERKINS VO-TECH FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 66,167	\$ 67,895	\$ 60,471	\$ (7,424)
Total Revenue	<u>66,167</u>	<u>67,895</u>	<u>60,471</u>	<u>(7,424)</u>
Expenditures:				
Instructional:				
Vo-tech programs	66,167	66,709	59,535	7,174
Total Instructional	<u>66,167</u>	<u>66,709</u>	<u>59,535</u>	<u>7,174</u>
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Instructional improvement	-	-	-	-
School administration	-	1,186	409	778
Total Support Services	<u>-</u>	<u>1,186</u>	<u>409</u>	<u>778</u>
Capital Asset Program	-	-	-	-
Total Expenditures	<u>66,167</u>	<u>67,895</u>	<u>59,943</u>	<u>7,952</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	528	528
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	528	<u>\$ 528</u>
Fund balance:				
Beginning of year			<u>22,368</u>	
End of year			<u>\$ 22,896</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
21ST CENTURY LEARNING GRANT
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 275,673	\$ 237,169	\$ 230,161	\$ (7,008)
Total Revenue	<u>275,673</u>	<u>237,169</u>	<u>230,161</u>	<u>(7,008)</u>
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Summer School Program	270,173	233,169	224,448	8,721
Total Instructional	<u>270,173</u>	<u>233,169</u>	<u>224,448</u>	<u>8,721</u>
Support Services:				
Instructional improvement program	-	-	-	-
Community Service Program	-	-	-	-
Total Expenditures	<u>270,173</u>	<u>233,169</u>	<u>224,448</u>	<u>8,721</u>
Excess (deficiency) of revenues over (under) expenditures	5,500	4,000	5,713	1,713
Other financing sources (uses):				
Net transfers in (out)	(5,500)	(4,000)	(5,500)	(1,500)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	213	<u>\$ 213</u>
Fund balance:				
Beginning of year			<u>(3,126)</u>	
End of year			<u>\$ (2,913)</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE III LEP FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Federal revenue	\$ 78,160	\$ 85,094	\$ 52,389	\$ (32,705)
Total Revenue	<u>78,160</u>	<u>85,094</u>	<u>52,389</u>	<u>(32,705)</u>
Expenditures:				
Instructional:				
Elementary school program	50,305	64,618	44,382	20,236
Secondary school program	10,021	11,208	4,873	6,335
Summer School Program	-	-	-	-
Total Instructional	<u>60,326</u>	<u>75,826</u>	<u>49,256</u>	<u>26,570</u>
Support Services:				
Instructional improvement program	-	7,324	1,780	5,544
School Admin	16,331	79	77	2
Total Administrative	<u>16,331</u>	<u>7,403</u>	<u>1,858</u>	<u>5,545</u>
Community Service Program	<u>-</u>	<u>250</u>	<u>250</u>	<u>-</u>
Total Expenditures	<u>76,657</u>	<u>83,479</u>	<u>51,364</u>	<u>32,115</u>
Excess (deficiency) of revenues over (under) expenditures	1,503	1,615	1,025	(590)
Other financing sources (uses):				
Net transfers in (out)	<u>(1,503)</u>	<u>(1,615)</u>	<u>(1,025)</u>	<u>590</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ (0)</u>
Fund balance:				
Beginning of year			<u>1,188</u>	
End of year			<u>\$ 1,188</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
TITLE II-A IMPROVE TEACHER QUALITY FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 176,711	\$ 183,664	\$ 113,855	\$ (69,809)
Total Revenue	176,711	183,664	113,855	(69,809)
Expenditures:				
Instructional:				
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Total Instructional	-	-	-	-
Support Services:				
Instructional improvement program	172,377	179,330	109,259	70,071
Total Support Services	172,377	179,330	109,259	70,071
Total Expenditures	172,377	179,330	109,259	70,071
Excess (deficiency) of revenues over (under) expenditures	4,334	4,334	4,595	261
Other financing sources (uses):				
Net transfers in (out)	(4,334)	(4,334)	(2,959)	1,375
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	1,636	\$ 1,636
Fund balance:				
Beginning of year			1	
End of year			\$ 1,637	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - NONMAJOR GOVERNMENTAL (SPECIAL REVENUE) FUNDS
MEDICAID FUND
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Federal revenue	\$ 244,000	\$ 524,470	\$ 528,705	\$ 4,235
Total Revenue	244,000	524,470	528,705	4,235
Expenditures:				
Instructional:				
Preschool	-	-	-	-
Elementary school program	-	-	-	-
Secondary school program	-	-	-	-
Exceptional school program	-	9,468	9,245	223
Total Instructional	-	9,468	9,245	223
Support Services:				
Attendance, guidance, and health care	-	-	-	-
Ancillary special education program	174,000	367,083	296,256	70,827
Instructional improvement program	-	-	-	-
Total Support services	174,000	367,083	296,256	70,827
Total Expenditures	174,000	376,551	305,501	71,050
Excess (deficiency) of revenues over (under) expenditures	70,000	147,919	223,204	75,285
Other financing sources (uses):				
Net transfers in (out)	(70,000)	(147,919)	(265,790)	(117,871)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	(42,586)	\$ (42,586)
Fund balance:				
Beginning of year			42,586	
End of year			\$ -	

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
June 30, 2020**

	Garth Beck Scholarship	Oscar Meyer Penmanship	Lynch Scholarship	Bruce Newcomb Scholarship	Malta Lions Scholarship
ASSETS					
Cash and investments	\$ 1,293	\$ 15,344	\$ 24,851	\$ -	\$ 24,169
Other receivables	-	-	-	-	-
Total Assets	<u>1,293</u>	<u>15,344</u>	<u>24,851</u>	<u>-</u>	<u>24,169</u>
LIABILITIES					
Accounts payable	-	-	-	-	-
Due to student groups	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Restricted for scholarships	1,293	15,344	24,851	-	24,169
Restricted for technology and capital improvements	-	-	-	-	-
Total Fund Balance	<u>1,293</u>	<u>15,344</u>	<u>24,851</u>	<u>-</u>	<u>24,169</u>
Total Liabilities and Fund Balance	<u>\$ 1,293</u>	<u>\$ 15,344</u>	<u>\$ 24,851</u>	<u>-</u>	<u>\$ 24,169</u>

See accompanying notes to the financial statements

**CASSIA JOINT SCHOOL DISTRICT #151
COMBINING BALANCE SHEET
FIDUCIARY FUNDS (continued)
June 30, 2020**

	Private-Purpose Trust Funds (continued)			Agency Funds	Total Fiduciary Funds
	Fine Arts Building	FFA Tech Center	School Activities		
ASSETS					
Cash and investments	\$ 263,337	\$ -	\$ 1,202,809	\$ 1,531,803	
Other receivables	-	-	-	-	
Total Assets	<u>263,337</u>	<u>-</u>	<u>1,202,809</u>	<u>1,531,803</u>	
LIABILITIES					
Accounts payable	-	-	-	-	
Due to student groups	-	-	1,202,809	1,202,809	
Total Liabilities	<u>-</u>	<u>-</u>	<u>1,202,809</u>	<u>1,202,809</u>	
FUND BALANCE					
Restricted for scholarships	-	-	-	65,657	
Restricted for technology and capital improvements	263,337	-	-	263,337	
Total Fund Balance	<u>263,337</u>	<u>-</u>	<u>-</u>	<u>328,994</u>	
Total Liabilities and Fund Balance	<u>\$ 263,337</u>	<u>\$ -</u>	<u>\$ 1,202,809</u>	<u>\$ 1,531,803</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PRUPOSE TRUST FUNDS)
FINE ARTS BUILDING FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget
	Original	Final		Variance - Positive (Negative)
Revenues:				
Local revenue:				
Earnings on investments	\$ 6,201	\$ 6,201	\$ 5,959	\$ (242)
Other	11,652	16,707	16,373	(334)
Total Revenue	<u>17,853</u>	<u>22,908</u>	<u>22,332</u>	<u>(576)</u>
Expenditures:				
Instructional:				
Secondary school program	-	-	-	-
Other Support:				
Building Maintenance program	-	-	-	-
Community Service	-	-	-	-
Capital assets program	301,295	316,194	52,281	263,913
Total Expenditures	<u>301,295</u>	<u>316,194</u>	<u>52,281</u>	<u>263,913</u>
Excess (deficiency) of revenues over (under) expenditures	(283,442)	(293,286)	(29,949)	263,337
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (283,442)</u>	<u>\$ (293,286)</u>	(29,949)	<u>\$ 263,337</u>
Fund balance:				
Beginning of year			<u>293,286</u>	
End of year			<u>\$ 263,337</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
FFA TECH CENTER BUILDING FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenue:				
Earnings on investments	\$ 100	\$ 100	\$ 108	\$ 8
Total Revenue	<u>100</u>	<u>100</u>	<u>108</u>	<u>8</u>
Expenditures:				
Capital assets program	<u>6,448</u>	<u>6,423</u>	<u>6,432</u>	<u>(9)</u>
Total Expenditures	<u>6,448</u>	<u>6,423</u>	<u>6,432</u>	<u>(9)</u>
Excess (deficiency) of revenues over (under) expenditures	(6,348)	(6,323)	(6,323)	(0)
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (6,348)</u>	<u>\$ (6,323)</u>	<u>(6,323)</u>	<u>\$ (0)</u>
Fund balance:				
Beginning of year			<u>6,323</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
GARTH BECK TRUST FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	4	4	6	2
Total Revenue	<u>4</u>	<u>4</u>	<u>6</u>	<u>2</u>
Expenditures:				
Instructional:				
Gifted and talented school program	1,292	1,291	-	1,291
Total Instructional	<u>1,292</u>	<u>1,291</u>	<u>-</u>	<u>1,291</u>
Total Expenditures	<u>1,292</u>	<u>1,291</u>	<u>-</u>	<u>1,291</u>
Excess (deficiency) of revenues over (under) expenditures:	(1,288)	(1,287)	6	1,293
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,288)</u>	<u>\$ (1,287)</u>	6	<u>\$ 1,293</u>
Fund balance:				
Beginning of year			<u>1,287</u>	
End of year			<u>\$ 1,293</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
OSCAR MEYER PENMANSHIP FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	40	40	38	(2)
Total Revenue	<u>40</u>	<u>40</u>	<u>38</u>	<u>(2)</u>
Expenditures:				
Instructional:				
Gifted and talented school program	15,347	15,346	-	15,346
Total Instructional	<u>15,347</u>	<u>15,346</u>	<u>-</u>	<u>15,346</u>
Total Expenditures	<u>15,347</u>	<u>15,346</u>	<u>-</u>	<u>15,346</u>
Excess (deficiency) of revenues over (under) expenditures:	(15,307)	(15,306)	38	15,344
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (15,307)</u>	<u>\$ (15,306)</u>	38	<u>\$ 15,344</u>
Fund balance:				
Beginning of year			<u>15,306</u>	
End of year			<u>\$ 15,344</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
LYNCH SCHOLARSHIP FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	500	500	497	(3)
Total Revenue	<u>500</u>	<u>500</u>	<u>497</u>	<u>(3)</u>
Expenditures:				
Instructional:				
Gifted and talented school program	24,763	24,854	-	24,854
Total Instructional	<u>24,763</u>	<u>24,854</u>	<u>-</u>	<u>24,854</u>
Total Expenditures	<u>24,763</u>	<u>24,854</u>	<u>-</u>	<u>24,854</u>
Excess (deficiency) of revenues over (under) expenditures:	(24,263)	(24,354)	497	24,851
Other financing sources (uses):				
Net transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (24,263)</u>	<u>\$ (24,354)</u>	497	<u>\$ 24,851</u>
Fund balance:				
Beginning of year			<u>24,354</u>	
End of year			<u>\$ 24,851</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
BRUCE NEWCOMB SCHOLARSHIP
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Instructional:				
Gifted and talented school program	-	-	3	(3)
Total Expenditures	<u>-</u>	<u>-</u>	<u>3</u>	<u>(3)</u>
Excess (deficiency) of revenues over (under) expenditures:	-	-	(3)	(3)
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ (3)</u>
Fund balance:				
Beginning of year			<u>3</u>	
End of year			<u>\$ -</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL - FIDUCIARY FUNDS (PRIVATE PURPOSE TRUST FUNDS)
MALTA LIONS SCHOLARSHIP FUND
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Final Budget Variance - Positive (Negative)
	Original	Final		
Revenues:				
Local revenues:				
Private donations	\$ -	\$ -	\$ -	\$ -
Earnings on investments	80	80	97	17
Total Revenue	<u>80</u>	<u>80</u>	<u>97</u>	<u>17</u>
Expenditures:				
Instructional:				
Gifted and talented school program	1,000	24,652	500	24,152
Total Expenditures	<u>1,000</u>	<u>24,652</u>	<u>500</u>	<u>24,152</u>
Excess (deficiency) of revenues over (under) expenditures:	(920)	(24,572)	(403)	24,169
Other financing sources (uses):				
Net transfers in (out)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (920)</u>	<u>\$ (24,572)</u>	<u>(403)</u>	<u>\$ 24,169</u>
Fund balance:				
Beginning of year			<u>24,572</u>	
End of year			<u>\$ 24,169</u>	

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
AGENCY FUNDS (SCHOOL ACTIVITY FUNDS)
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Burley High School	\$ 293,482	\$ 834,768	\$ 760,346	\$ 367,904
Declo High School	149,969	384,583	334,687	199,865
Oakley Jr. & Sr. High School	102,079	198,274	205,816	94,537
Raft River Jr. & Sr. High School	125,604	149,480	159,815	115,269
Burley Jr High School	213,592	105,945	111,465	208,072
Declo Jr High School	41,684	78,448	82,006	38,126
Cassia Education Center	13,176	7,050	14,697	5,529
Cassia Regional Tech Center	37,743	42,491	28,036	52,198
Declo Elementary School	16,425	19,713	27,849	8,289
Dworshak Elementary School	20,348	4,996	5,968	19,376
John V. Evans Elementary School	5,985	11,886	14,130	3,741
Mountain View Elementary School	8,759	5,835	7,815	6,779
Oakley Elementary School	5,471	12,708	12,602	5,577
Raft River Elementary School	30,998	16,335	9,485	37,848
White Pine Middle School	43,824	16,412	20,749	39,487
Albion Elementary School	511	1,052	1,351	212
Totals	\$ 1,109,650	\$ 1,889,976	\$ 1,796,817	\$ 1,202,809

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Ag	\$ -	\$ 22,115	12,881	\$ 9,234
Ag equipment	21	-	-	21
Ag poinsettias	561	23,918	16,408	8,071
Ag resale	2,800	10,347	9,903	3,244
Ag travel	-	13,728	13,593	135
AP tests	(3,993)	6,126	120	2,013
Art	515	5,523	4,788	1,250
Art club	1,979	-	-	1,979
Astronomy	41	358	386	13
Athletics	14,021	123,210	72,286	64,945
B SOPP	2,265	11,673	9,589	4,349
B.A.D.	408	125	533	-
Band	1,935	61,912	48,226	15,621
Baseball	830	6,598	7,228	200
Bel Canto	(401)	47,959	42,306	5,252
Bobcat café	-	737	737	-
Bobcat patio	35,075	4,000	30,012	9,063
Boys basketball	15,868	35,963	41,997	9,834
Boys soccer	1,334	3,201	4,277	258
Building use fee	3,017	-	2,000	1,017
Business professionals	6,108	9,989	9,366	6,731
Character education	576	-	576	(0)
Cheerleaders	34,730	43,125	53,983	23,872
Chemistry tie dye	2,618	-	-	2,618
Choir	70	-	-	70
Concessions	722	14,824	14,160	1,386
Counseling	7,419	1,394	1,172	7,641
Cross country	967	2,025	2,230	762
District IV music	(76)	182	106	(0)
Drama	3,110	5,566	6,397	2,279
Driver's ed fee	589	-	-	589
Entrepreneurship	49	-	-	49
Family Consumer Science	38	11,242	11,076	204
FFA	354	12,147	3,559	8,942
FFA Scholarship	1,829	-	-	1,829
Flag Team	205	-	-	205
Football	1,296	27,738	24,300	4,734
Freshman	1,952	1,172	2,125	999
Future Educators of America	144	1,752	805	1,091
Gaming club	-	2,297	1,874	423
General	5,256	44,293	48,325	1,224
Geology club	481	300	31	750
German	15	494	210	299
Girl's basketball	10,454	22,773	13,959	19,268
Girl's soccer	1,422	8,050	8,035	1,437
Golf	905	925	1,710	120
Greenhouse	11,902	23,274	23,095	12,081
Human anatomy	1,030	-	608	422
Interest	919	-	-	919
Jazz Band	316	559	450	425
Japanese Club	545	168	-	713
Juniors	6,094	2,496	6,094	2,496
Key Club	250	5,223	4,828	645
Leo Club	5,093	1,045	269	5,869
Literary Club	50	3,613	3,439	224
Media	2,441	2,617	3,918	1,140
National History Day	191	-	191	(0)
National Honor Society	336	881	1,093	124
Orchestra	1,022	7,998	4,764	4,256
Outdoor Recreation Club	30	-	30	-
Papa Kelsey's scholarship fund	367	-	52	315
Parking Fees	322	-	-	322
Pay to participate	2,379	30,535	24,857	8,057
Physical Science	583	-	-	583
Pop/Candy/Ice Cream	-	120	120	-
Renaissance	2,136	735	-	2,871
Sales Tax Payable	352	8,427	8,738	41
Science	712	452	631	533
Seniors	12,186	6,917	3,725	15,378
Shop	59	-	-	59
Softball	6,986	17,790	14,608	10,168
Sophomores	2,173	4,061	2,455	3,779
Spanish Club	1,286	-	-	1,286
Spirit Club	-	585	245	340
Stampede	111	-	-	111
Steps	11,415	22,026	21,776	11,665
Student activity	3,730	24,105	19,616	8,219
Student government	2,045	6,076	6,550	1,571
Summer Weightroom Instructor	-	-	-	-
Sunshine Club	367	255	621	1
Swim Team HS	1,557	2,715	3,140	1,132
TA-DA Club	22	-	22	0
Teen Living	3,754	1,103	322	4,535
Tennis	3,875	1,001	2,459	2,417
Track	1,167	26,219	26,761	625
Track fundraiser	3,372	-	1,344	2,028
Vending Fund	1,981	5,352	4,481	2,852
Vinyl/Print Fund Raiser	467	9,119	2,846	6,740
Volleyball	7,789	14,274	18,846	3,217
Weight room	6,849	2,300	2,450	6,699
Winter Interim Club	5,476	10,730	9,618	6,588
Wrestling HS	3,428	3,811	6,974	265
Wrestling JH	-	300	300	-
Yearbook	18,809	105	6,741	12,173
Totals	\$ 293,482	\$ 834,768	\$ 760,346	\$ 367,904

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Ag resale	\$ 116	\$ -	-	\$ 116
AP Tests	141	470	461	150
Art	1,264	1,348	1,333	1,279
Athletics	2,175	83,395	77,102	8,468
Band	3,693	19,056	11,990	10,759
Book replacement	2,818	35	18	2,835
Boy's basketball	(687)	8,368	5,870	1,811
Baseball HS	250	3,084	3,185	149
Boy's soccer	(122)	150	-	28
Building use fee	1,376	152	901	627
Business professional assn.	1,034	1,687	1,624	1,097
Canyon Conference	2,292	7,140	1,217	8,215
Cheerleaders	8,538	18,605	16,862	10,281
Concession	5,425	27,230	28,095	4,560
Counseling	2,728	180	722	2,186
Cross country	421	492	531	382
Dance team	4,035	17,778	17,291	4,522
Declo Design	319	1,454	1,159	614
District sports	65	-	-	65
Drama & debate	2,349	1,630	1,589	2,390
Drivers ed	5,925	-	-	5,925
D Club	-	-	-	-
D Sopp	249	-	-	249
FACS\Home ec	2,548	1,787	1,586	2,749
FCCLA	1,616	3,252	3,550	1,318
Festival tree	221	-	-	221
FFA	42,348	69,102	57,318	54,132
FFA Scholarship	2,347	-	1,500	847
Football	2,218	11,011	12,350	879
Freshman	-	164	34	130
General Fund	133	1,295	1,088	340
German club	-	-	-	-
Girl's basketball	398	3,145	801	2,742
Girl's soccer	252	547	611	188
Golf	1,317	1,435	1,030	1,722
Graduation	(52)	-	-	(52)
Hungry Hornets	2,007	1,742	1,225	2,524
IDLA	639	7,026	4,676	2,989
Journalism	13,319	13,093	11,558	14,854
Juniors	344	406	344	406
Life sports	2,024	785	655	2,154
Media	333	60	-	393
National Honor Society	2,332	811	418	2,725
Pay to participate	-	# 14,890	2,360	12,530
PE	500	610	476	634
Prom	4,600	450	450	4,600
Root Raisers	1,685	-	-	1,685
Sales tax	60	7,575	7,469	166
Scholarship fund	3,694	2,500	2,500	3,694
Science	129	-	-	129
Seniors	(17)	2,515	1,755	743
Senior gift account	1,498	-	71	1,427
Softball	2	1,336	1,362	(24)
Sophomores	250	154	250	154
Student activity	58	4,628	4,327	359
Student council	3,761	3,716	3,624	3,853
Supplies	2,794	8,869	11,086	577
Swim team	668	284	639	313
Track	66	700	-	766
Track donations	292	-	-	292
Trendsetters	5,743	8,349	7,222	6,870
Trophy case	402	-	-	402
Volleyball	1,043	10,319	13,151	(1,789)
Weight Room	1,482	4,330	4,330	1,482
Wrestling	2,512	5,443	4,921	3,034
Total	\$ 149,969	\$ 384,583	\$ 334,687	\$ 199,865

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
OAKLEY JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Art	\$ 600	\$ 870	826	\$ 644
Athletics	8,375	36,701	42,018	3,058
Boys Basketball	4,916	7,562	9,684	2,794
BPA	11	-	-	11
Builder's Club	3,555	-	624	2,931
Character Education	26	-	-	26
Cheerleaders	787	28,596	27,548	1,835
Choir	33	270	137	166
Cross country	2,163	4,404	3,299	3,268
Drill team	7,152	10,883	16,710	1,325
Driver's ed	-	175	175	-
Eighth grade	1,156	369	1,166	359
FCCLA	113	-	-	113
FFA	5,569	10,674	11,260	4,983
Football	10,887	9,164	15,279	4,772
Freshman	1,731	2,233	1,821	2,143
FUTB 60 Grant	734	-	-	734
Future Hispanic Leaders of America	139	-	-	139
General fund	1,601	4,658	3,601	2,658
Girls basketball	4,967	9,988	5,317	9,638
Golf	252	60	-	312
Graduation	155	-	-	155
Greenhouse	3,571	260	562	3,269
Hungry Hornet	316	487	326	477
IDLA	-	475	475	-
JH cheerleaders	726	2,967	2,899	794
JH boys basketball	-	1,763	1,410	353
JH girls basketball	465	1,206	1,574	97
JH student council	419	-	-	419
JH football	-	60	3	57
JH volleyball	196	398	517	77
JH wrestling	445	-	-	445
Juniors	2,677	4,057	2,873	3,861
Media	510	652	627	535
Music	26	25	20	31
National Honor Society	1,389	-	487	902
Pay to play District	315	9,495	7,334	2,476
PE	639	-	388	251
Phyics	583	1,120	1,625	78
Pop/Candy/Ice Cream	839	497	701	635
Quiz bowl	16	-	-	16
Renaissance	902	415	1	1,316
Registration Fees	3,109	72	-	3,181
Safety Kit Supplies	209	-	-	209
Sales tax	471	4,190	4,249	412
Seniors	164	6,977	5,794	1,347
Senior gift account	173	192	142	223
Seventh grade	165	718	204	679
Science	40	-	-	40
Scholarship	1,200	-	-	1,200
Shop	3,645	4,058	2,332	5,371
Ski	355	2,800	2,548	607
Sophomores	3,493	3,311	3,666	3,138
Student council	2,692	994	410	3,276
Sunshine Club	-	-	-	-
Ta-Da Club	-	259	257	2
Testing	130	17	-	147
Track	8,700	3,962	7,577	5,085
Track Fundraiser	55	-	-	55
Volleyball	2,979	10,330	12,291	1,018
Weight room	698	-	560	138
Wrestling	1,941	4,432	3,910	2,463
Yearbook	2,144	5,095	305	6,934
Young Living	139	328	283	184
Youth legislature	628	55	1	682
Total	\$ 102,079	\$ 198,274	\$ 205,816	\$ 94,537

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
RAFT RIVER JR./SR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Athletics	\$ 11,231	\$ 28,996	\$ 32,139	\$ 8,088
Almo School	92	-	-	92
BPA	38	61	46	53
Band/choir	190	3,706	3,255	641
Boy's basketball	1,866	1,340	2,015	1,191
Business	13,786	14,928	8,435	20,279
Cheerleaders Jr High	37	610	535	112
Cheerleaders High School	467	627	400	694
Class of 2013	0	857	8	849
Cross Country	100	-	-	100
Dance Team	-	1,965	1,696	269
Drama	4,459	-	-	4,459
Drivers Ed	-	3,500	3,500	-
Eighth Grade	869	1,044	869	1,044
Entrepreneur	1,642	137	547	1,232
FFA	26,368	8,502	8,309	26,561
FFA Scholarship	3,675	3,204	521	6,358
Football	4,748	8,832	10,409	3,171
Freshman	1,162	1,205	1,164	1,203
General Fund	40	7,497	6,194	1,343
Girl's basketball	6,263	2,032	3,251	5,044
Golf	72	-	-	72
Greenhouse	4,156	4,180	601	7,735
IDFY	8	-	-	8
Idaho Digital Learning Academy	225	125	100	250
Journalism	-	67	4	63
Juniors	4,401	12,229	10,174	6,456
Landscaping Donation	0	-	-	0
Library	(2)	100	-	98
National Honor Society	681	-	-	681
Pay To Play JH	1,100	820	1,920	-
Pay To Play HS	2,495	240	2,735	-
Renaissance	(686)	-	730	(1,416)
Sales tax	389	2,423	2,573	239
Seniors	1,346	7,020	8,222	144
Seventh grade	869	175	869	175
Shop/greenhouse	1,414	2,419	1,416	2,417
Ski	136	4,055	4,078	113
Sophomores	1,361	1,496	1,363	1,494
Sound System Donation	325	-	-	325
Sports Jr high	3,912	3,530	6,090	1,352
Student council	342	892	1,653	(419)
Track	1,766	8,868	9,044	1,590
Track Fundraiser	14,604	1,200	14,500	1,304
Vinyl/Print Fundraiser	15	-	-	15
Volleyball	1,530	1,792	1,288	2,034
Weight room	292	700	119	873
Wrestling	654	1,615	1,740	529
Yearbook	7,164	6,491	7,303	6,352
Total	\$ 125,603	\$ 149,480	\$ 159,815	\$ 115,268

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
BURLEY JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Art	\$ 213	\$ 1,912	\$ 2,014	\$ 111
Athletics	12,369	29,193	20,136	21,426
Band	888	2,511	2,530	869
Book club	12	-	-	12
Builder's club	(17)	228	228	(17)
Cheerleader	11,721	6,966	19,111	(424)
Chess	26	-	-	26
Choir	545	4,212	3,814	943
Counseling	10,689	-	2,100	8,589
Drama	1,726	-	-	1,726
General	12,669	11,285	25,853	(1,899)
Girl's Basketball	3,547	2,490	1,509	4,528
Home economics	2,630	650	294	2,986
Industrial tech	1,210	6,816	7,354	672
Interest	534	51	-	585
Lifetime sports	232	2,445	1,564	1,113
Media	1,653	1,495	893	2,255
Orchestra	2,230	-	65	2,165
Physical ed towel/locker	17,100	2,077	605	18,572
Physical ed uniforms	17,609	5,227	4,673	18,163
Physical education	3,658	3,334	3,073	3,919
Renaissance	419	-	-	419
Sales Tax	498	2,931	3,813	(384)
Science Club	3,576	4,430	2,095	5,911
Service learning	934	386	189	1,131
National History Day	6	-	-	6
Scrapbooking	132	320	218	234
Spanish club	358	334	605	87
Spanish culture	161	140	5	296
Special education	19	-	-	19
Student Council	2,235	1,063	1,319	1,979
Textbook	1,914	-	-	1,914
Technology	672	325	40	957
Vending	89,455	5,003	283	94,175
Volleyball 9th	2,757	1,446	1,579	2,624
Yearbook	(373)	7,760	5,155	2,232
Teen Living	9,585	915	348	10,152
Total	\$ 213,592	\$ 105,945	\$ 111,465	\$ 208,072

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
DECLO JR. HIGH SCHOOL ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Athletics	\$ 4,447	\$ 12,157	\$ 13,089	\$ 3,515
Cheerleaders	2,684	8,119	8,217	2,586
Concession Stand	6,164	4,800	4,176	6,788
Concessions Vending	941	342	328	955
FUTP 60 Grant	1,140	3,560	2,183	2,517
Home economics	134	-	-	134
Media	169	1,989	1,907	251
Pay to participate	4,196	5,370	7,505	2,061
Renaissance	2,705	209	1,426	1,488
Sales tax	0	1,078	1,078	0
Seventh grade	320	-	320	-
Sixth grade	144	-	144	-
Ski	4,285	12,515	14,876	1,924
Student activity	754	23,118	15,407	8,465
Student council	3,570	81	250	3,401
Textbook	2,231	-	-	2,231
Yearbook	7,801	5,110	11,100	1,811
Total	\$ 41,684	78,448	82,006	\$ 38,126

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA EDUCATION CENTER ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
BPA	\$ -	\$ -	\$ -	\$ -
Day Care	-	-	-	-
FFA	2,811	-	1,067	1,744
General	7,091	5,871	12,241	721
Greenhouse	547	-	-	547
Night School	-	-	-	-
Sales tax	296	179	179	296
Senior Fund	485	1,000	320	1,165
Student Council HS	191	-	-	191
Suicide Prevention Action Network	1,754	-	890	864
Total	\$ 13,176	\$ 7,050	\$ 14,697	\$ 5,529

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
CASSIA REGIONAL TECH CENTER ACTIVITIES FUND
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Automotive	\$ 406	\$ 525	830	\$ 101
CADD	1,739	-	180	1,559
Diesel Tech	338	3,001	215	3,124
Electronics	516	50	523	43
EMT	(1)	1	-	0
General	7,332	16,007	11,457	11,882
Graphic communications	4,517	10	-	4,527
Graphics basic	4,174	21	-	4,195
Health occupations	2,469	6,869	5,960	3,378
Information technology	3	-	-	3
Manufacturing	(0)	-	-	(0)
Residential construction	9,655	10,072	7,515	12,212
Robotics	52	1,895	1,356	591
Welding	6,542	4,040	-	10,582
Total	\$ 37,743	42,491	28,036	52,198

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Declo:				
Albion Elementary School	\$ 13	\$ -	\$ -	\$ 13
Fifth Grade	1,073	1,675	2,482	266
First Grade	596	434	105	925
Fourth Grade	1,067	1,141	1,004	1,204
General	3,170	10,514	13,174	510
General savings	3	-	-	3
CD Interest	172	-	-	172
ISAT testing	6,663	3,080	8,514	1,229
Kindergarten	2,038	489	529	1,998
Library	182	1,174	1,180	176
Music Fund	512	-	110	402
Physical Education	13	-	6	7
Sales Tax	224	-	-	224
Second Grade	26	593	421	198
Technology	616	-	-	616
Third Grade	57	613	324	346
Total	<u>\$ 16,425</u>	<u>\$ 19,713</u>	<u>\$ 27,849</u>	<u>\$ 8,289</u>
Dworshak:				
First Grade	\$ 634	\$ 142	\$ 110	\$ 666
General	13,839	4,776	5,250	13,365
Kindergarten	(1)	1	-	0
Library	5,549	69	591	5,027
Music Fund	(0)	-	-	(0)
New Comer Center	0	-	-	0
Registration Fees	111	-	-	111
Sales Tax	22	8	17	13
Second Grade	67	-	-	67
Technology	42	-	-	42
Third Grade	86	-	-	86
Total	<u>\$ 20,349</u>	<u>\$ 4,996</u>	<u>\$ 5,968</u>	<u>\$ 19,377</u>
Mountain View:				
Building rental	\$ 0	\$ -	\$ -	\$ 0
General	7,032	5,401	6,981	5,452
Library	1,003	104	139	968
Music	(10)	-	-	(10)
Physical education	166	-	-	166
Registration Fees	(0)	-	-	(0)
Sales Tax	1	-	-	1
Building Use Fee	-	-	-	-
Student Ambassadors	386	-	288	98
Teacher's reward for students	181	330	407	104
Albertsons	-	-	-	-
Total	<u>\$ 8,759</u>	<u>\$ 5,835</u>	<u>\$ 7,815</u>	<u>\$ 6,779</u>
Oakley:				
Character Ed	\$ 132	\$ -	\$ -	\$ 132
Donations	58	100	43	115
Drama	1,577	-	1,577	(0)
General	2,007	6,158	5,706	2,459
Media	706	3,191	3,277	620
Music	200	1,701	1,154	747
Orchestra	(5)	1,477	189	1,283
Physical Education	293	-	119	174
Pictures/School Video	5	-	-	5
Sales tax	3	81	81	3
Student Activity	-	-	456	(456)
Sunshine club	41	-	-	41
Vending	454	-	-	454
Yearbook	0	-	-	0
Total	<u>\$ 5,471</u>	<u>\$ 12,708</u>	<u>\$ 12,602</u>	<u>\$ 5,577</u>

See accompanying notes to the financial statements

CASSIA JOINT SCHOOL DISTRICT #151
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE (CONTINUED)
ELEMENTARY SCHOOLS ACTIVITIES FUNDS
For the Year Ended June 30, 2020

	06/30/2019	Receipts	Disbursements	06/30/2020
Raft River:				
Activity Fund	\$ 3,617	\$ 4,162	\$ 1,786	\$ 5,993
Almo general	-	-	-	-
Boys Basketball	461	-	-	461
Concessions	634	-	-	634
PTO/Booster Donation	7,747	6,000	833	12,914
General	5,853	683	4,349	2,187
Media	2,305	490	1,517	1,278
PE	67	-	-	67
Pop and candy	2,022	-	-	2,022
Sales Tax	-	-	-	-
Student Incentives	8,293	5,000	1,000	12,293
	<u>\$ 30,998</u>	<u>\$ 16,335</u>	<u>\$ 9,485</u>	<u>\$ 37,848</u>
White Pine:				
Activity Fund	\$ 1,279	\$ 4,316	\$ 3,949	\$ 1,646
Care & Share	2	-	-	2
Counseling	175	-	-	175
DARE	566	-	-	566
Field Day	3,701	349	1,393	2,657
General	14,069	4,651	6,960	11,760
General Savings	18,823	-	181	18,642
Ice cream	199	-	-	199
Library	1,020	6,189	5,551	1,658
Special Education	374	-	-	374
Music	1,173	850	1,548	475
Sales Tax	487	57	167	377
Video/Pictures	1,958	-	1,000	958
Total	<u>\$ 43,824</u>	<u>\$ 16,412</u>	<u>\$ 20,749</u>	<u>\$ 39,487</u>
John V. Evans:				
Activity Fund	\$ 197	\$ 574	\$ 668	\$ 103
General	1,982	1,778	1,233	2,527
Library	3,071	6,954	9,697	328
Music	-	-	-	-
Physical Education	735	-	-	735
Sales Tax	-	365	365	-
Ski Club	-	2,215	2,167	48
Total	<u>\$ 5,985</u>	<u>\$ 11,886</u>	<u>\$ 14,130</u>	<u>\$ 3,741</u>
Albion:				
General	\$ 511	\$ 1,052	\$ 1,351	\$ 212
Total	<u>\$ 511</u>	<u>\$ 1,052</u>	<u>\$ 1,351</u>	<u>\$ 212</u>

See accompanying notes to the financial statements

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
and the Idaho Society of CPA's

Jeffrey D. Poulsen, CPA
Darren B. VanLeuven, CPA
Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cassia Joint School District No. 151 (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 14, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 14, 2020

SINGLE AUDIT

Poulsen VanLeuven & Catmull PA

Certified Public Accountants

Members of the American Institute of CPA's
and the Idaho Society of CPA's

Jeffrey D. Poulsen, CPA
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Jacob H. Catmull, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Superintendent and Board of Trustees
Cassia Joint School District No. 151

Report on Compliance for Each Major Federal Program

We have audited Cassia Joint School District No. 151's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in

accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Poulsen VanLeuven & Catmull

Poulsen VanLeuven & Catmull PA
October 14, 2020

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

<u>Federal Grantor</u> <u>Program Title</u>	<u>Pass Through</u> <u>Grantor's ID #</u>	<u>Federal CFDA #</u>	<u>Expenditures</u>
U.S. Department of Agriculture			
School Breakfast Program	0348-1170	10.553	\$ 213,331
National School Lunch Program	0348-1170	10.555	908,399
Commodities	0348-1170	10.555	164,430
Summer Food Service Program for Children	0348-1170	10.559	403,332
Total Child Nutrition Cluster			<u>1,689,492</u>
Fresh Fruit and Vegetable Program	0348-1170	10.582	<u>23,335</u>
Total Department of Agriculture			\$ 1,712,827
Department of Education			
Title I Grants to Local Educational Agencies	0348-1170	84.010	877,311
Migrant Education - Basic State Formula Grant Program	0348-1170	84.011	344,628
Special Education - State Grants Part B IDEA	0348-1170	84.027	1,023,354
Special Education - Preshool Grants	0348-1170	84.173	47,807
Total Special Education Cluster (IDEA)			<u>1,071,161</u>
Vocational Education Basic Grants to States	0348-1170	84.048	60,471
Migrant Education Coordination Program	0348-1170	84.144	1,040
21st Century Learning Centers	0348-1170	84.287	209,981
English Language Acquisition Grants	0348-1170	84.365	60,694
Improving Teacher Quality State Grants	0348-1170	84.367	121,263
Student Support and Academic Enrichment Program	0348-1170	84.424	<u>62,985</u>
Total Department of Education			\$ 2,809,534
 Total Expenditures of Federal Awards			 <u><u>\$ 4,522,361</u></u>

See Notes to Schedule of Expenditures of Federal Awards

CASSIA JOINT SCHOOL DISTRICT #151

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

NOTE 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Cassia Joint School District #151 (the District) under programs of the federal government for the year ended June 30, 2020. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position of the District.

NOTE 2: Summary of Significant Accounting Policies

This schedule was prepared using the modified accrual basis of accounting, which is consistent with the method used in the preparation of the District's financial statements.

NOTE 3: Indirect Cost Rate

The District has not elected to use the 10% de minimis cost rate.

CASSIA JOINT SCHOOL DISTRICT #151

Schedule of Findings and Questioned Costs-Federal Awards For the Year Ended June 30, 2020

I. SUMMARY OF AUDIT RESULTS:

- 1 The auditor's report expresses an unmodified opinion on the basic financial statements of Cassia Joint School District #151.
- 2 There were no material weaknesses disclosed during the audit of the basic financial statements of the District.
- 3 No instances of noncompliance material to the basic financial statements of the District were disclosed during the audit.
- 4 The auditor's report on compliance for the major federal award programs for the District expresses an unmodified opinion on all major federal programs.
- 5 The following were tested as major programs:

<u>Title</u>	<u>CFDA #</u>
Special Education - State Grants Part B IDEA	84.027
Special Education - Preshool Grants	84.173

- 6 The threshold for distinguishing Types A and B programs was \$750,000.
- 7 The District was determined to be a low-risk auditee.
- 8 The audit did not disclose any material weaknesses in internal control over major programs.
- 9 There were no audit findings that are required to be reported in accordance with the Uniform Guidance.

II. FINANCIAL STATEMENT FINDINGS:

There were no findings or questioned costs in the financial statements

III. FEDERAL AWARD FINDINGS

There were no findings or questioned costs in any of the federal award programs.