

Browns Elementary



2023-24 Budget Report

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Superintendent/Principal

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Browns Elementary School District

Introduction

2023-24 Budget Report

A school district's budget is a document that is regularly updated to reflect the many changes that take place over the course of a school year. The district presents budget updates to the Board of Trustees on a regular basis that reflect those changes. By law, the district must publish at least 3 versions of the 2023-2024 budget that reflect the view of the financial condition of the district at the time each is published:

- **THE JULY 1 ADOPTED BUDGET**

This is the budget adopted by the Board of Education to satisfy the statutory requirement that a budget be in place prior to the start of the fiscal year on July 1.

- **THE FIRST INTERIM REPORT**

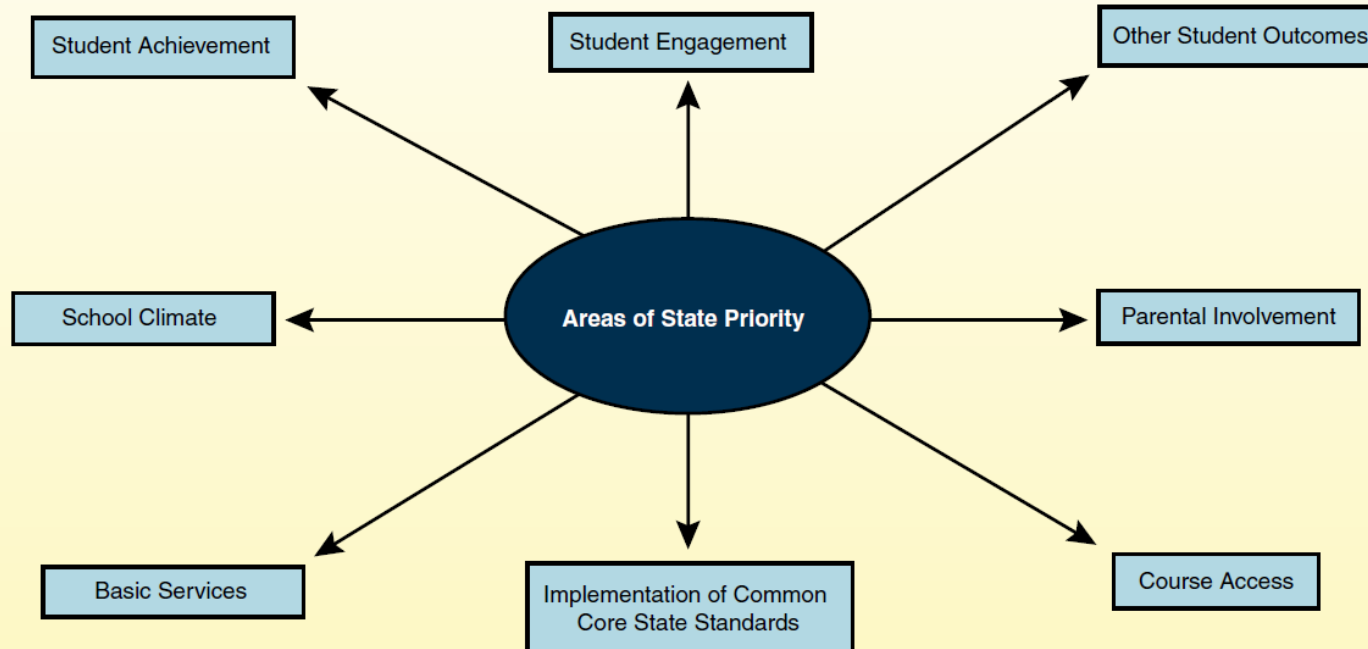
This document presents a view of the budget based on the fiscal condition of the district on October 31.

- **THE SECOND INTERIM REPORT**

This document presents a view of the budget based on the fiscal condition of the district on January 31.

State Priorities 2023-24 Budget Report

Eight Areas of State Priority Must Be Addressed in LCAPs

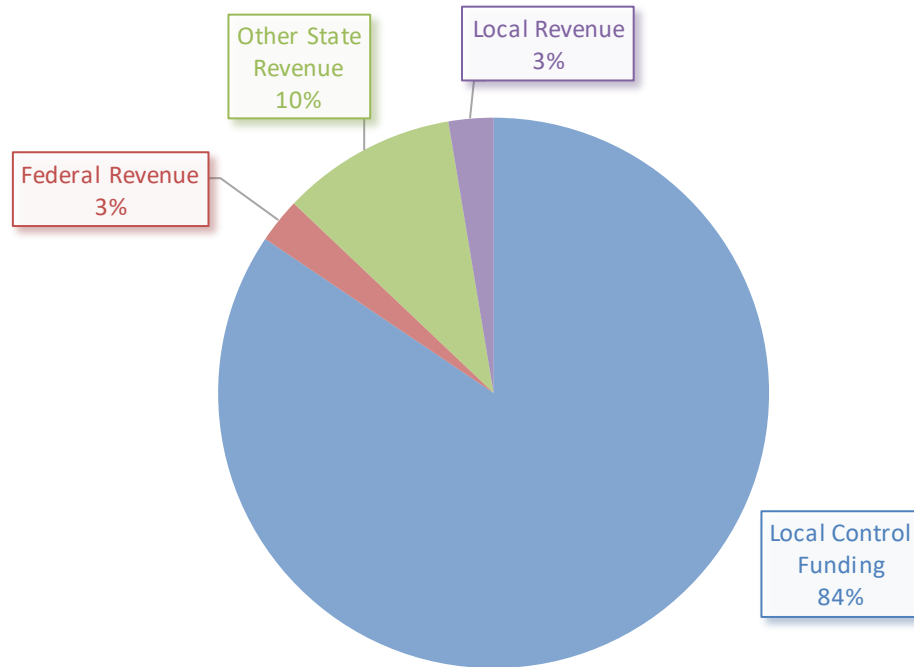


LCAP = Local Control and Accountability Plan.

Source: "An Overview of the Local Control Funding Formula" Legislative Analyst's Office, July 2013

General Fund Revenue Sources

2023-24 Budget Report



The largest part of the revenue (84%) comes from Local Control Funding and is to be aligned to meet the eight state priorities.

The district will continue to receive federal funds for specific purposes and must continue to follow federal regulations. Federal Revenues include Title I, Title II, Title IV, REAP.

Other state funds consist of mandated costs, lottery, STRS on-behalf, Expanded Learning Opportunity Program (ELOP) funds, Arts, Music & Instructional Materials Block Grant, Learning Recovery Block Grant and other miscellaneous awards.

Local resources include interest, donations, and Preschool fees.

Local Control Funding	\$1,493,240
Federal Revenue	\$46,612
Other State Revenue	\$181,841
Local Revenue	\$46,500
TOTAL REVENUES	\$1,768,193

General Fund Revenue Sources (continued)

2023-24 Budget Report

LOCAL CONTROL FUNDING \$1,493,240

LCFF Funding for 23-24 is based on 3-PY Average ADA of 123.60, and a 8.22% COLA.

FEDERAL REVENUES \$46,612

Federal revenues decreased by \$56,661, primarily due to the removal of one-time Covid-19 related revenues and the removal of carryover revenue from Title I and REAP.

OTHER STATE REVENUE \$181,841

Other State revenues decreased by \$230,409 primarily due to the removal of one-time Covid-19 related, Learning Recovery Block Grant, and Arts, Music & Instructional Materials Block Grant revenues.

OTHER LOCAL REVENUES \$46,500

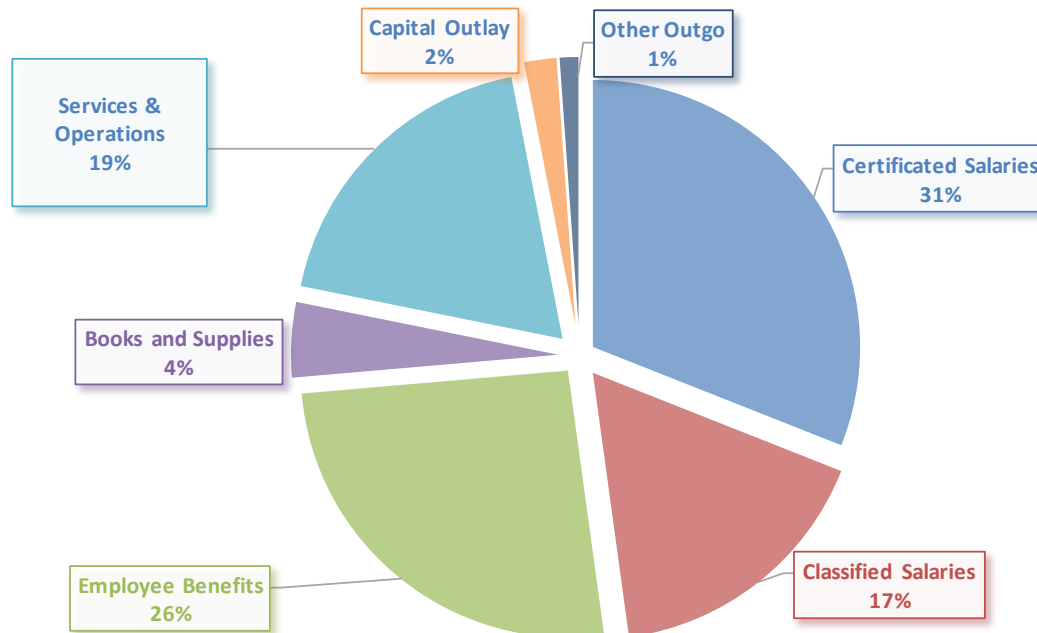
Other local revenues decreased by \$16,525 as a result of removing one-time ELOP grant related revenue.

General Fund Expenditures

2023-24 Budget Report

Certificated Salaries	\$ 492,561.00
Classified Salaries	\$ 267,397.00
Employee Benefits	\$ 409,796.00
Books and Supplies	\$ 72,257.00
Services & Operations	\$ 297,857.00
Capital Outlay	\$ 31,000.00
Other Outgo	\$ 17,887.00
TOTAL EXPENDITURES	\$ 1,588,755.00

Projected budget shows 74% of the district's total expenditures are spent on salaries and benefits.



General Fund Expenditures

2023-24 Budget Report

CERTIFICATED SALARIES \$492,561

Salary projections are based on 7.0 certificated FTE, and 1.0 management FTE.

Certificated salaries decreased by \$4,607 and is the net effect of removing the cost of a one-time 3% off salary schedule bonus in 22-23, and an increase due to the cost of step & column between budget years.

CLASSIFIED SALARIES \$267,397

Classified salaries decreased by \$17,196 primarily due to the net effect of replacing the retired school Secretary with a lower cost new hire, a decrease due to removing the cost of a one-time 3% off salary schedule bonus in 22-23, and an increase due to the cost of step & column between budget years.

EMPLOYEE BENEFITS \$409,796

Benefits had a decrease of \$10,935, and is the net effect of the salary changes stated above, as well as a increase in the PERS rate in 2023-24 to 26.68%.

BOOKS AND SUPPLIES \$72,257

The decrease of \$52,727 is primarily due to the removal of one-time Covid-19 related expenditures and the reduction of one-time textbook adoption expenditures.

SERVICES, OTHER OPERATING EXPENSES \$297,857

The decrease of \$20,635 is primarily due to the removal of one-time Covid-19 related expenditures.

General Fund Expenditures (continued)

2023-24 Budget Report

CAPITAL OUTLAY \$31,000

Capital outlay is budgeted for facility improvements and classroom equipment purchases.

OTHER OUTGO \$17,887

Other outgo increased by \$11,016 and is due to the increase to the districts Special Education excess costs.

INTERFUND TRANSFERS OUT \$0

The district will no longer have a contribution to the Child Nutrition Fund 13. Costs associated with Child Nutrition will be expensed through the General Fund.

CONTRIBUTIONS TO RESTRICTED PROGRAMS \$96,127

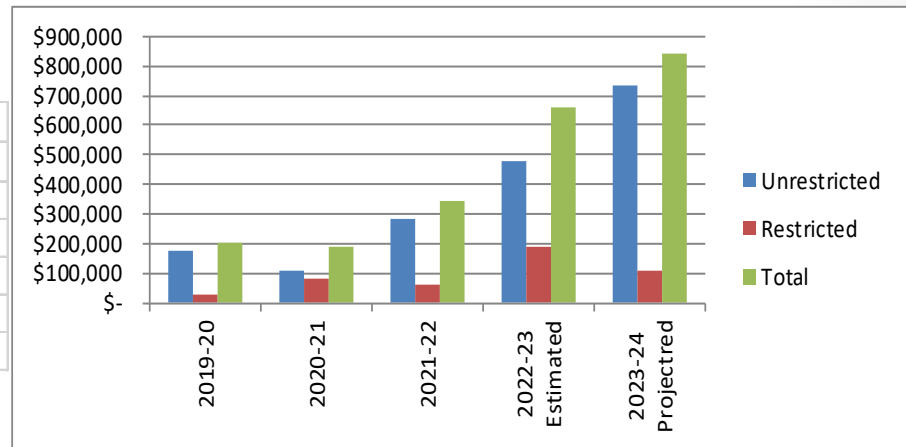
Contributions from unrestricted to restricted include \$23,052 to Special Education, \$62,165 to Routine Restricted Maintenance, and \$10,910 to Child Nutrition.

Ending Fund Balance & Revenues vs. Expenditures

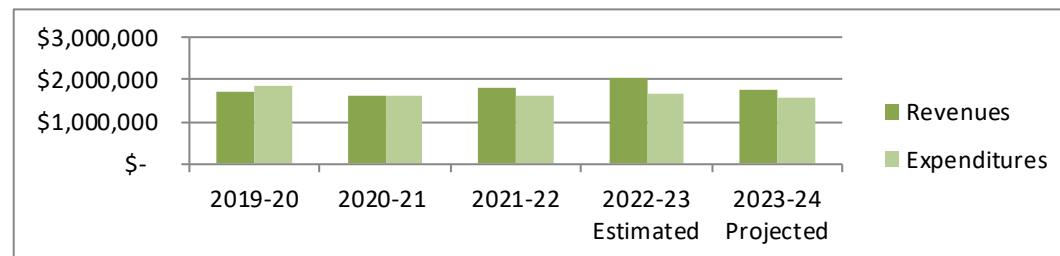
2023-24 Budget Report

District is projected to end 2023-24 with an ending fund balance of **\$842,473**. Of this amount, **\$79,437** has been designated for economic uncertainties.

YEAR	Ending Fund Balance		
	Unrestricted	Restricted	Total
2019-20	\$ 173,598	\$ 30,004	\$ 203,602
2020-21	\$ 106,551	\$ 82,950	\$ 189,501
2021-22	\$ 282,335	\$ 61,325	\$ 343,660
2022-23 Estimated	\$ 476,241	\$ 186,794	\$ 663,035
2023-24 Projected	\$ 735,582	\$ 106,891	\$ 842,473



YEAR	Revenues	Expenditures
2019-20	\$ 1,694,988	\$ 1,840,509
2020-21	\$ 1,630,854	\$ 1,643,085
2021-22	\$ 1,804,767	\$ 1,636,551
2022-23 Estimated	\$ 2,023,568	\$ 1,684,122
2023-24 Projected	\$ 1,768,193	\$ 1,588,755



Other Funds

2023-24 Budget Report

- **Student Activity Special Revenue Fund (FD 08)** - It is projected that this fund will end with **\$11,157**.
- **Cafeteria Fund** – It is projected that this fund will have an ending balance of **\$39**.
- **Special Reserve Fund** - It is projected that this fund will have an ending balance of **\$352,114**.
- **Capital Facilities Fund** – It is projected that this fund will have an ending balance of **\$185,262**.

Multi Year Projection (MYP) Assumptions

2023-24 Budget Report

Local Control funding for the future two years has been calculated using projected 3 Prior Year Average ADA of 117.2 in 24/25 and Current Year ADA of 115.63 in 25/26. The district currently does not have County Operated ADA, and did not project any in the out years. As the district already removed one-time Federal, State and Local revenues in 23/24, these funding sources were kept flat in the out years.

Expenditure adjustments are as follows:

- Object 1000 Removed one-time temporary sub salaries and stipends in 24/25. Increased to record estimated cost of range and step increases in 24/25 and 25/26.
- Object 2000 Removed one-time temporary ELOP sub pay in 24/25. Increased to record estimated cost of range and step increases in 24/25 and 25/26.
- Object 3000 Adjusted to cover the above salary adjustments and the PERS, STRS and UI rate changes. PERS is budgeted at 27.70% in 24/25 and 28.30% in 25/26. STRS is budgeted at 19.10% in 24/25 and 25/26. UI is budgeted at 0.05% in 24/25 and 25/26.
- Object 4000 Removed one-time expenditures in 24/25, and increased expenditures in 25/26 for a textbook adoption. Increased both years by projected CPI of 3.02% and 2.64%, respectively.
- Object 5000 Removed one-time expenditures in 24/25 and 25/26, and increased both years projected CPI of 3.02% and 2.64%, respectively.
- Object 6000 Capital outlay is planned in 23/24 and 24/25.
- Transfers In/Out No Adjustments
- Other Sources/Uses No adjustments.

2023-24 Budget
Browns Elementary School District

	PROJECTED 2023/24			Projected	PROJECTED 2024/25			Projected	PROJECTED 2025/26		
FUNDED & PROJECTED ADA (including COE ADA)	3-PY AVG 123.60 ADA			Increase/ (Decrease)	3-PY AVG 117.12 ADA			Increase/ (Decrease)	115.63 ADA		
	Unrestricted	Restricted	Total		Unrestricted	Restricted	Total		Unrestricted	Restricted	Total
REVENUES											
1) LCFF Revenue	1,493,240	0	1,493,240	-1.55%	1,470,092	0	1,470,092	2.00%	1,499,492	0	1,499,492
2) Federal Revenue	0	46,612	46,612	0.00%	0	46,612	46,612	0.00%	0	46,612	46,612
3) Other State Resources	28,100	153,741	181,841	0.00%	28,100	153,741	181,841	0.00%	28,100	153,741	181,841
4) Other Local Revenue	46,500	0	46,500	0.00%	46,500	0	46,500	0.00%	46,500	0	46,500
TOTAL REVENUES	1,567,840	200,353	1,768,193		1,544,692	200,353	1,745,045		1,574,092	200,353	1,774,445
EXPENDITURES											
1) Certificated	432,614	59,947	492,561	0.95%	474,496	22,742	497,238	1.50%	481,958	22,742	504,700
2) Classified	204,415	62,982	267,397	1.98%	210,403	62,300	272,703	2.72%	215,571	64,562	280,133
3) Employee Benefits-Statutory	319,871	89,925	409,796	3.82%	340,840	84,593	425,433	5.05%	360,665	86,240	446,905
4) Books & Supplies	54,000	18,257	72,257	2.33%	54,131	19,808	73,939	70.11%	76,586	49,189	125,775
5) Services, Other Operating	184,350	113,507	297,857	2.16%	187,917	116,381	304,299	1.91%	194,931	115,168	310,100
6) Capital Outlay	26,000	5,000	31,000	0.00%	26,000	5,000	31,000	0.00%	26,000	5,000	31,000
7) Other Outgo	0	17,887	17,887	0.00%	0	17,887	17,887	0.00%	0	17,887	17,887
10) Direct Support/Indirect	(8,878)	8,878	0		(8,878)	8,878	0		(8,878)	8,878	0
TOTAL EXPENDITURES	1,212,372	376,383	1,588,755		1,284,909	337,590	1,622,498		1,346,833	369,667	1,716,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	355,468	(176,030)	179,438		259,783	(137,237)	122,547		227,259	(169,314)	57,945
OTHER FINANCING SOURCES											
1) Interfund Transfers											
a) Transfers In	0	0	0		0	0	0		0	0	0
b) Transfers Out	0	0	0		0	0	0		0	0	0
2) Other Sources/Uses											
a) Sources											
b) Uses/Long Term Debt											
3) Contrib to Restricted	(96,127)	96,127	0		(98,665)	98,665	0		(101,516)	101,516	0
TOTAL OTHER SOURCES	(96,127)	96,127	0		(98,665)	98,665	0		(101,516)	101,516	0
NET INCREASE (DECREASE) IN FUND BALANCE	259,341	(79,903)	179,438		161,118	(38,572)	122,547		125,742	(67,798)	57,945
FUND BALANCE											
BEGINNING BALANCE	476,241	186,794	663,035		735,582	106,891	842,473		896,700	68,320	965,020
ESTIMATED ENDING BALANCE	735,582	106,891	842,473		896,700	68,320	965,020		1,022,443	522	1,022,965
COMPONENTS OF ENDING FUND BALANCE											
Reserved for Economic Uncertainties - 5%	79,438				81,126				71,061		
Balance Fund 17 \$352,114	352,114				\$ 352,114				\$ 352,114		
ASSIGNMENTS											
Assigned for Well / Facilities Projects	\$ 150,000				\$ 150,000		-		\$ 150,000		-
Unassigned Ending Fund Balance	\$ 506,144				\$ 665,574		-		\$ 801,382		

CBEDS/ADA Trend

2023-24 Budget Report

YEAR	Enrollment*	P2 ADA	% of CBEDS
2019-20	138	135.05	97.9%
2020-21	128	135.05	97.9%
2021-22	122	118.20	105.5%
2022-23	122	115.63	96.9%
2023-24 Projected	122	115.63	94.8%

