

## 2022-23 Budget Adoption Reserves

Substantiation of need for reserves greater than the state required minimum reserve for economic uncertainty

District: **Browns Elementary School**

71365

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties, shall, at the Budget Adoption public hearing, provide:

The minimum recommended reserve for economic uncertainties;

The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget; and

A statement of reasons to substantiate the need for reserves that are higher than the minimum recommended reserve.

		2022-23
Total General Fund Expenditures & Other Uses		\$ 1,524,273
Minimum Reserve requirement	5%	\$ 76,213.65
General Fund Combined Ending Fund Balance		\$ 273,420
Special Reserve Fund Ending Fund Balance		\$ 351,800
Components of ending balance:		
Nonspendable (revolving, prepaid, etc.)		\$ -
Restricted		\$ 26,151
Committed		\$ -
Assigned		\$ -
Reserve for economic uncertainties		\$ 428,014
Unassigned and Unappropriated		\$ 171,055
Subtotal Assigned, Unassigned & Unappropriated		\$ 171,055
Total Components of ending balance		\$ 625,220
TRUE		
Assigned, REU & Unassigned balances above the minimum reserve		\$ 522,855

[illegible]