

**RAINS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2021**

Rains Independent School District  
1759 W US Hwy 69  
Emory, Texas 75440  
(903)473.2222  
[rainsisd.org](http://rainsisd.org)

**RAINS INDEPENDENT SCHOOL DISTRICT**  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2021

| Authorization | Issued       | Unissued | Total Authorization Amount | Authorization Per Capita (XXX,XXX) | Purpose for which Debt Obligation was Authorized | Repayment Source |
|---------------|--------------|----------|----------------------------|------------------------------------|--|------------------|
| Series 2000   | \$ 4,850,000 | \$ -     | \$ 4,850,000               | \$ 400                             | Construct, Renovate, and Equip Facilities        | a                |
| Series 2007   | 3,520,000    | -        | 3,520,000                  | 290.57                             | Refunding Bonds                                  | a                |
| Series 2009   | 9,900,000    | -        | 9,900,000                  | 817.24                             | Construct, Renovate, and Equip Facilities        | a                |
| Series 2010   | 3,000,000    | -        | 3,000,000                  | 247.65                             | Construct, Renovate, and Equip Facilities        | a                |
|               | -            | -        | -                          | -                                  |  |                  |
|               | -            | -        | -                          | -                                  |  |                  |
| <b>Total</b>  |              |          | <b>\$ 21,270,000</b>       |                                    |  |                  |

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

|                                    | <u>Permanent School Fund Rating</u> | <u>Underlying Credit Rating</u> |
|------------------------------------|-------------------------------------|---------------------------------|
| Moody's Investors Service:         | Aaa                                 | NA                              |
| Standard & Poor's Rating Services: | AAA                                 | A                               |
| Fitch Ratings:                     | AAA                                 | NA                              |

**Per Capita Information:**

Per Capita 12,114  
 Year 2021  
 Source US Census Bureau



**Totals**

-  
\$ 10,975,000

-  
\$ 2,821,101

-  
\$ 13,796,101

0.00  
\$ 1,139



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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

