DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2021

Rains Independent School District 1759 W US Hwy 69 Emory, Texas 75440 (903)473.2222 rainsisd.org

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2021

Authorization

			Total Authorization	Per Capita		Repayment
Authorization	Issued	Unissued	Amount	(XXX,XXX)	Purpose for which Debt Obligation was Authorized	Source
Series 2000	\$ 4,850,000 \$	- 5	\$ 4,850,000	\$ 400	Construct, Renovate, and Equip Facilities	а
Series 2007	3,520,000	-	3,520,000	290.57	Refunding Bonds	а
Series 2009	9,900,000	-	9,900,000	817.24	Construct, Renovate, and Equip Facilities	а
Series 2010	3,000,000	-	3,000,000	247.65	Construct, Renovate, and Equip Facilities	a
	-	-	-	-		
	-	-	-	-		
Total	•		\$ 21,270,000	•	•	<u> </u>

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School	Underlying
	Fund Rating	Credit Rating
Moody's Investors Service:	Aaa	NA
Standard & Poor's Rating Services:	AAA	A
Fitch Ratings:	AAA	NA

Per Capita Information:

Per Capita 12,114 2021 Year Source US Census Bureau

COMBINED PRINCIPAL AND INTEREST REQUIREMENT AS OF OR AUGUST 31, 2021

			Total	
	Principal	Interest	Requirements	Outstanding
Fiscal	Value	Through	Through	Debt Per Capita
Year Ending	At Maturity	Maturity	Maturity	(XXX,XXX)
2021	675,000	384,063	1,059,063	87.42
2022	695,000	364,288	1,059,288	87.44
2023	720,000	342,400	1,062,400	87.70
2024	745,000	317,375	1,062,375	87.70
2025	770,000	288,425	1,058,425	87.37
2026	805,000	258,300	1,063,300	87.77
2027	835,000	226,925	1,061,925	87.66
2028	870,000	194,300	1,064,300	87.86
2029	900,000	160,425	1,060,425	87.54
2030	935,000	125,300	1,060,300	87.53
2031	975,000	88,725	1,063,725	87.81
2032	1,010,000	52,800	1,062,800	87.73
2033	1,040,000	17,775	1,057,775	87.32
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	_	_	_	0.00
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	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00

Totals \$ 10,975,000 \$ 2,821,101 \$ 13,796,101 \$ 1,139

BOND STATUS BY SERIES
AS OF AUGUST 31, 2020

Total Proceeds

		Proceeds					
Series		Received	 Spent	Un:	Unspent		
Series 2000 Building Bonds	\$	4,850,000	\$ 4,850,000	\$	-		
Series 2009 Building Bonds		9,900,000	9,900,000		-		
Series 2010 Building Bonds		3,000,000	3,000,000		-		
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Totals	\$	17,750,000	\$ 17,750,000	\$	-		

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date		Beginning Balance		Additions		Reductions		Ending Balance		outstanding bt Per Capita XXX,XXX
Series 2000 School Building Bonds \$		2027	\$	4,850,000	,	-	- ,- \$	(4,850,000)	\$	-	\$	-
Series 2007 Refunding Bonds	3,520,000	2025		3,520,000		-	-	(3,520,000)	-	-		-
Series 2009 School Buiding Bonds	9,900,000	2033		9,900,000		_		(9,620,000)		280,000		23.11
Series 2010 School Building Bonds	3,000,000	2033		3,000,000		-		(3,000,000)		-		-
Series 2016 Refunding	8,980,000	2033		8,980,000		-		(735,000)		8,245,000		680.62
Series 2021 Refunding	1,775,000	2033		1,775,000		-		-		1,775,000		146.52
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Totals	\$ 32,025,000		ś_	32,025,000	s_	<u> </u>		(21,725,000)	<u>\$</u>	10,300,000	<u>\$</u> —	850.26