

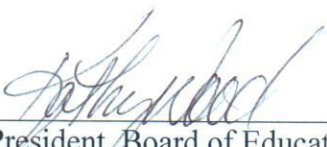
Appropriation Resolution

Weldon Valley School District RE-20J

FY 2021-2022

Be it resolved by the Board of Education of Weldon Valley School District Re 20J in Morgan County, Colorado that the amounts shown in the following schedule be appropriated to each fund as specified in the "Final Budget" for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

FUND	APROPPROPRIATION AMOUNT
General Fund	\$5,967,005.00
Insurance Reserve Fund	\$123,653.00
Preschool Fund	\$207,990.00
Activity Fund	\$206,034.00
Bond Redemption Fund	\$137,605.00
Capital Reserve Fund	\$308,943.00
Food Service Fund	\$175,144.00
Section 125 Custodial Fund	\$3,738.00
Total Appropriation	\$7,130,112.00



President, Board of Education



Date



Secretary, Board of Education



Date

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.


WHEREAS the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:


In accordance with C.R.S. 22-44-105(1.5)(a) the Board of Education authorizes the use of a portion of the FY 2021-2022 Beginning Fund Balance for the following funds:

- **Insurance Reserve Fund**, in the amount of \$117.00, to close fund and transfer to the General Fund.
- **Bond Redemption Fund**, in the amount of \$63,700, to reduce tax payer impact.
- **Section 125 Custodial Fund**, in the amount of \$3,738.00, to close out fund and transfer to the General Fund.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.



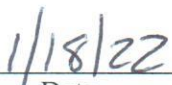
President, Board of Education



Date



Secretary, Board of Education



Date

FY21	FUND 10	FY22 June	FY22 Jan	FY21	Fund 21- Food Service	FY22 June	FY22 Jan
2,597,743.00	BFB	2,807,153.00	2,807,153.00	6,173.00	BFB	6,572.00	6,572.00
3,274,693.00	Revenue	3,087,714.76	3,159,852.00	133,367.00	Revenue	129,278.00	168,572.00
3,065,283.00	Expense	3,132,237.00	3,159,852.00	132,968.00	Expense	112,722.00	168,572.00
209,410.00	Net Impact	-44,522.24	0.00	399	Net Impact	23,128.00	0
2,807,153.00	EFB	2,762,630.76	2,807,153.00	6,572.00	EFB	29,700.00	6,572.00
	Calculated Appropriation	5,894,867.76	5,967,005.00		Calculated Appropriation	135,850.00	175,144.00
	June & Jan Budget	4,761,456.00	4,761,456.00		June & Jan Budget	135,850.00	135,850.00
		1,133,411.76	1,205,549.00			0	-39,294.00

FUND 18- Insurance	FY22 June	FY22 Jan	FY21	FUND 23- Activity Fund	FY22 June	FY22 Jan
BFB	117	117	95,952.00	BFB	81,034.00	81,034.00
Revenue	114,883.00	123,536.00	71,342.00	Revenue	89,429.00	125,000.00
Expense	120,000.00	123,653.00	86,260.00	Expense	85,000.00	100,000.00
Net Impact	-5,000.00	(117.00)	-14,918.00	Net Impact	85,463.00	25,000.00
EFB	-4,883.00	0	81,034.00	EFB	166,497.00	106,034.00
Calculated Appropriation	115,000.00	123,653.00		Calculated Appropriation	170,463.00	206,034.00
June & Jan Budget	115,000.00	115,000.00		June & Jan Budget	170,463.00	206,034.00
	0	-8,653.00			0	0

FUND 19-Preschool	FY22 June	FY 22 Jan	FY21	FUND 31-Bond Redemption	FY22 June	FY22 Jan
BFB	0	0	179,306.00	BFB	121,405.00	121,405.00
Revenue	204,591.00	207,990.00	18,849.00	Revenue	108,595.00	16,200.00
Expense	215,587.55	207,990.00	76,750.00	Expense	79,850.00	79,900
Net Impact	-10,996.55	0.00	-57,901.00	Net Impact	150,150.00	(63,700.00)
EFB	-10,996.55	0.00	121,405.00	EFB	271,555.00	57,705.00
Calculated Appropriation	204,591.00	207,990.00		Calculated Appropriation	230,000.00	137,605.00
June & Jan Budget	204,591.00	204,591.00		June & Jan Budget	230,000.00	230,000.00
	0	-3,399.00			0	

FY21	<u>FUND 43- Capital Reserves</u>	FY22 June	FY22 Jan
108,943.00	BFB	208,943.00	208,943.00
100,000.00	Revenue	-88,943.00	100,000.00
0	Expense	208,943.00	100,000.00
100,000.00	Net Impact	-88,943.00	0
208,943.00	EFB	120,000.00	208,943.00
	Calculated Appropriation	120,000.00	308,943.00
	June & Jan Budget	120,000.00	120,000.00

Additional Notes:

- BFB= Beginning Fund Balance
- EFB= Ending Fund Balance
- Net Impact = Revenue- Expenses
- EFB= (BFB + Revenue)- Expenses
- Calculated Appropriation= EFB + Expenses

FY21	<u>FUND 73- 125 Plan</u>	FY22 June	FY22 Jan
4,088.00	BFB	3,738.00	3,738.00
550	Revenue	0	0
900	Expense	3,738.00	3,738.00
-350	Net Impact	0	(3,738.00)
3,738.00	EFB	3,738.00	0
	Calculated Appropriation	3,738.00	3,738.00
	June & Jan Budget	0	0