

**Echo School District #5R  
Umatilla County, Oregon**

Financial Statements  
June 30, 2020

Cockburn & McClintock, LLC  
Certified Public Accountants  
116 S.E Second St.  
P.O. Box 1579  
Pendleton, OR 97801

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**District Officials**  
**Fiscal Year Ended June 30, 2020**

<b><u>Elected Officials:</u></b>	<b><u>Address</u></b>	<b><u>Term Expires</u></b>
Delbert Gehrke <i>Board Chair, Position #6</i>	160 Golf Course Road Echo, OR 97826	2022
Jennifer Cox <i>Board Director, Position #5</i>	P.O. Box 211 Echo, OR 97826	2021
Brandy McCarty <i>Board Director, Position #1</i>	27471 McCarty Ranch Rd. Echo, OR 97826	2021
Emily Spike <i>Board Director, Position #2</i>	32603 Oregon Trail Road Echo, OR 97826	2022
Lloyd Ferge <i>Board Director, Position #3</i>	35638 Reith Road Echo, OR 97826	2022
Heather Madison <i>Board Director, Position #4</i>	28868 Madison Road Echo, OR 97826	2021
Robert Rose <i>Board Vice-Chair, Position #7</i>	P.O. Box 326 Echo, OR 97826	2021

**Appointed Officials:**

Raymon Smith <i>Superintendent and Clerk</i>	Denyce Kelly, IMESD <i>Business Manager and Deputy Clerk</i>
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**District Contact Information:**

600 Gerone Street  
Echo, Oregon 97826  
(541) 376-8436  
<http://www.echo.k12.or.us/>

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

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**FINANCIAL SECTION**

# *Cockburn & McClintock, LLC*

CERTIFIED PUBLIC ACCOUNTANTS

CHRISTOPHER J. COCKBURN, CPA  
KYLIE M. McCLINTOCK, CPA

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MEMBERSHIPS

AMERICAN INSTITUTE OF CPA'S  
OREGON SOCIETY OF CPA'S  
AICPA - PRIVATE COMPANIES PRACTICE SECTION

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education and Management  
Echo School District #5R  
Echo, Oregon 97826

### **Report on the Financial Statements**

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Echo School District #5R (the District), as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1D; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Echo School District #5R as of June 30, 2020, and the respective changes in financial position—modified cash basis and the related budgetary comparison statement for the General Fund, thereof for the fiscal year then ended in accordance with the basis of accounting described in Note 1D.

### ***Basis of Accounting***

We draw attention to Note 1D of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

### ***Other Matters***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The management's discussion and analysis, combining nonmajor fund financial statements, budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

### ***Report on Supplementary Information***

The combining nonmajor fund financial statements, the budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the budgetary comparison schedules, and the other financial schedules, as listed in the table of contents, are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Report on Other Information***

The management's discussion and analysis has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## Report on Other Legal and Regulatory Requirements

In accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 28, 2020 on our consideration of the District's internal control over financial reporting and on tests of its compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-320. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

**Cockburn & McClintock, LLC**



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Kylie M. McClintock, CPA  
Licensed Municipal Auditor

Pendleton, Oregon  
December 28, 2020



*Other Information:*  
**Management's Discussion and Analysis**

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management's Discussion and Analysis**  
**June 30, 2020**

As management of Echo School District #5R, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in the District's financial statements, which follow this narrative.

**FINANCIAL HIGHLIGHTS**

- In the District-wide financial statement at June 30, 2020, the District's assets exceeded its liabilities by \$7,761,619. This represents a decrease of \$203,295 from the June 30, 2019 balance. Most notably from the five year capital lease for two new school busses. The District's investment in capital assets net of related debt is \$6,933,615 or 49.7% of total assets.
- At June 30, 2020, the District's governmental funds reported a combined ending fund balances of \$1,873,622, a decrease of \$971,475 from the prior year. The bulk of the change was attributable to the final construction expenditures, elementary roof repair and the purchase of transportation equipment. Approximately 64% of this total amount or \$1,207,839 is available for spending at the District's discretion.
- The District was awarded a \$68,500 Department of Environmental Quality (DEQ) bus replacement grant. The grant funded 30% of the total cost of three new District busses. To complete the purchase, the District entered into a 5 year capital lease with Daimler Financial for \$170,888. Payments are \$36,509 annually.
- The District received voter approved Ballot Measure 98 funds in the amount of \$81,129. These funds were provided to school districts to increase high school graduation rates. The District continues to utilize the funds to support an on-line curriculum coordinator and a District resource officer.
- At June 30, 2020, the assigned and unassigned ending fund balance for the General Fund was \$1,207,839 or approximately 30% of total general fund expenditures (including transfers). With General Fund expenditures exceeding revenue, the ending fund balance is lower compared to \$1,384,063 from the previous year.
- The District's total debt obligations decreased by \$161,579 during the current fiscal year, including a new capital lease and principal payments on outstanding debt (PERS, G.O. Refunding Bond and Bus Lease).

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This management discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains supplementary information that will enhance the reader's understanding of the financial condition of the District.

The first two statements (Exhibits 1 and 2) in the basic financial statements are the District-wide Financial Statements. They provide both short and long-term information about the District's financial status.

The next statements (Exhibits 3 through 6) are Fund Financial Statements. These statements focus on the activities of the individual parts of the District. There are two parts to the Fund Financial Statements: the governmental funds statements and the budgetary comparison statements.

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management’s Discussion and Analysis**  
**June 30, 2020**

**OVERVIEW OF THE FINANCIAL STATEMENTS (con’t)**

The notes to the financial statements explain in detail some of the data contained in those statements. In addition to the basic financial statements and accompanying notes, the District provides supplementary and required budgetary information.

**DISTRICT-WIDE FINANCIAL STATEMENTS** – The District-wide financial statements are designed to provide readers with a broad overview of the District’s finances, similar in format to financial statements of a private-sector business. The District-wide statements provide short and long-term information about the District’s financial status as a whole. These statements include:

- . The Statement of Net Position – The statement of net position presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- . The Statement of Activities – The statement of activities presents information showing how the net position of the District changed over the year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs.

The District-wide financial statements can be found on pages 12-13 of this report.

**FUND FINANCIAL STATEMENTS** – The fund financial statements provide a more detailed look at the District’s most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Echo School District #5R, like other governmental entities in the State of Oregon, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the Oregon Revised Statutes.

**Governmental Funds** – The governmental funds are used to account for those functions reported as governmental activities in the District-wide financial statements. All of the District’s basic services are accounted for in governmental funds. These funds focus on how assets that are readily converted into cash flow in and out and monies left at year-end that will be available for spending in the next fiscal year. Governmental funds are reported using an accounting method called *cash accounting*, which provides a short-term spending focus.

The District adopts an annual budget for all of its funds, as required by the Oregon Revised Statutes. The annual budget incorporates input from the citizens of the District, District management, and the School Board about which services to provide and how to pay for them.

The District maintains 20 individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis for the General Fund, the Building Debt Service Fund, the PERs UAL Debt Service Fund and the Bond Construction Fund, which are considered “major” funds under the GASB 34 “major” fund focus. The other 16 governmental funds are reported separately in the Governmental Funds Financial Statements under the heading “Nonmajor Governmental Funds” if they have revenue or expenditure activity. Individual fund financial data for each of the Nonmajor governmental funds is provided as Supplementary Information.

The basic governmental fund financial statements can be found on pages 14 through 18 of this report.

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**NOTES TO THE FINANCIAL STATEMENTS** – The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found on pages 19-39 of this report.

**SUPPLEMENTARY INFORMATION** – The combining nonmajor fund financial statements referred to earlier in connection with non-major governmental funds are presented as Supplementary Information on pages 40-43 of this report. Additional Supplementary Information on pages 44-62 reflects budgetary comparison schedules, individually, of all District fund other than the General Fund for the fiscal year ending June 30, 2020.

**DISTRICT-WIDE FINANCIAL ANALYSIS**

The following reflects condensed information on the District's net position:

**Net Position**

	June 30, 2020	June 30, 2019	Increase / (Decrease)
<u>Assets</u>			
Cash and Cash Equivalents	\$ 1,873,622	\$ 2,845,097	\$ (971,475)
Capital Assets, Net			
Land	34,588	34,588	-
District Buildings and Improvements	11,508,475	11,207,713	300,762
Equipment and Vehicles	548,126	264,997	283,129
Total Assets	13,964,811	14,352,395	(387,584)
<u>Deferred Outflows of Resources</u>			
Deferred Charge on Refunding, Net	12,367	24,659	(12,292)
<u>Liabilities</u>			
Current Portion of Debt	348,555	295,958	52,597
Long-Term Debt	5,654,256	5,868,432	(214,176)
Total Liabilities	6,002,811	6,164,390	(161,579)
<u>Deferred Inflows of Resources</u>			
Deferred Bond Premium, Net	212,748	247,750	(35,002)
<u>Net Position</u>			
Net Investment in Capital Assets	6,933,615	6,809,709	123,906
Restricted for Other Purposes	276,925	330,454	(53,529)
Restricted for Debt Service	525,274	526,286	(1,012)
Unrestricted (Deficit)	25,805	298,465	(272,660)
Total Net Position	\$ 7,761,619	\$ 7,964,914	\$ (203,295)

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**DISTRICT-WIDE FINANCIAL ANALYSIS (Continued)**

As noted earlier, net position may serve over time as one useful indicator of a District's financial condition. The assets of the District exceeded liabilities by \$7,761,619 as of June 30, 2020. The District's net position remains heavily concentrated in capital assets. The District uses these capital assets to provide services to students, staff and other District residents; consequently, these assets are not available for future spending. The District does carry current and long-term debt related to capital assets and the State pension program.

**Change in Net Position**

	June 30, 2020	June 30, 2019	Increase / (Decrease)
<b><u>Revenues</u></b>			
<b>Program Revenues:</b>			
Charges for Services	\$ 200,625	\$ 250,353	\$ (49,728)
Operating Grants and Contributions	235,686	383,784	(148,098)
Capital Grants and Contributions	88,953	12,644	76,309
<b>General Revenues:</b>			
Property Taxes	911,216	890,286	20,930
State School Fund	3,004,735	2,896,373	108,362
County / Common School Aid	35,822	36,806	(984)
Unrestricted Federal Funds	581	486	95
Earnings on Investments	64,906	91,299	(26,393)
Other Revenue	39,935	39,517	418
Total Revenues	4,582,459	4,601,548	(19,089)
<b><u>Expenses</u></b>			
Instruction	2,825,081	2,839,651	(14,570)
Support Services	1,480,961	1,505,568	(24,607)
Facilities Acquisition and Construction	5,774	53,165	(47,391)
Enterprise and Community Services	234,188	221,622	12,566
Debt Service - Interest	239,750	239,263	487
Total Expenses	4,785,754	4,859,269	(73,515)
Change in Net Position	(203,295)	(257,721)	54,426
Net Position, Beginning	7,964,914	8,222,635	(257,721)
Net Position, Ending	\$ 7,761,619	\$ 7,964,914	\$ (203,295)

**Echo School District #5R  
Umatilla County, Oregon  
Management's Discussion and Analysis  
June 30, 2020**

**DISTRICT-WIDE FINANCIAL ANALYSIS (Continued)**

Governmental Activities – The Districts net position decreased by \$203,295. Several aspects of the District's financial operations influenced the change in total governmental net position as follows:

- Overall revenues were slightly reduced from the previous year, primarily due to timing of current year grant funds received after the close of the fiscal year and a decrease in interest rates.
- State school funding improved \$108,000 with Oregon's increased investment in education in the current biennium.
- Expenses decreased by \$73,000, largely due to the COVID-19 pandemic. As the district finished the school year in distance learning, substitute costs as well as building and transportation expenditures were reduced. Through the school closure, the district continued to provide student meals as reflected in the increase of enterprise and community service expenses.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2020, the District's governmental funds reported a combined ending fund balance of \$1,873,622. Approximately \$1,207,839 is available for spending at the District's discretion.

General Fund. The General Fund, which is the primary operating fund of the District, is always considered a major fund. As of June 30, 2020 the assigned and unassigned fund balance is \$1,207,839. This represents decrease of \$176,224 from the prior year. Most notably from the increased capital improvement and transportation equipment expenditures.

Measuring the District's liquidity is another useful indicator of financial health. As previously noted, the ending fund balance (cash and current assets less current liabilities) represents 30% of total General Fund expenditures (including transfers) for the fiscal year ending June 30, 2020.

Debt Service Funds. The District maintains two Debt Service Funds, both major funds, (1) Fund 310, to collect annual property taxes to repay its general obligation construction bond, Series 2012 and Series 2016 and (2) Fund 311, to make payments on the 2003 limited tax pension bond. The bonds require semi-annual principal and interest payments in December and June. The two funds report a combined ending balance of \$525,274.

Construction Bond Fund. The Construction Bond Fund, another major fund, reported an ending fund balance of \$15,696, which is a decrease of \$598,388 from the previous year. The decrease is due to the completion and payments of the bond construction projects. The ending balance represents the remaining 2020 facility grant funds and will be used for future capital projects.

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (con't)**

Other Non-Major Governmental Funds. These funds represent a summarization of all the other governmental funds. The June 30, 2020 combined fund balance totals \$124,813 as follows:

Special Revenue Funds. Special Revenue Funds are designated for specific programs and equipment. Sources of these funds usually are grants from public and private entities. The programs funded are primarily from federal Title grants, transportation grants, energy grants, food service grants and student body fund raising. The bulk of the special revenue funds, \$157,991 is concentrated in a restricted ending fund balance for the Associated Student Body Fund. In addition, at year end, five of the District special revenue funds reported deficit balances totaling (\$152,112). The deficit is the result of grant funds being spent prior to reimbursement funds received. State Title grant reimbursements of \$88,000 were received the first week of July 2020. Deficits in the Preschool and Food Service funds will be offset by State ESSER and CARES funding from COVID-19 relief in the 2021 fiscal year.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The District relies heavily on the State of Oregon's State School fund. For the year ended June 30, 2020, the State School Fund – General Support provided nearly 81% of the District's program resources for the General Fund. The percentage climbs to 97% when taxes are included. Besides the continued improvement in the economy and the State Legislature's efforts to invest in K-12 education, the District's enrollment is a crucial component of stable funding to provide necessary services to students and the community

The District received 49% of its \$9.0 billion State School Fund allocation in the first year of the biennium. The 2019-2020 budget was based on 280 student enrollment and a beginning fund balance totaling \$1,350,000. The actual beginning fund balance totaled \$1,384,063 and 275 students enrolled. In spite of the reduced enrollment the District's State School funding was increased due to the improved State biennium allocation. In addition, the higher beginning fund balance allowed the District to honor negotiated agreements as well as purchase equipment and capital improvements as budgeted.

The COVID-19 pandemic slowed the District's program activities as the school district temporarily closed to slow the spread of the virus. State School Support remained unchanged. The District moved to Comprehensive Distance Learning, as most employees worked remotely. Per the Governor's order, the District paid employees through the end of June. Expenditures were lower with less student activities and fewer purchases.

**Echo School District #5R**  
**Umatilla County, Oregon**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

As shown in the table below, at June 30, 2020, the District had \$12,091,189 invested in a broad range of capital assets, including land, buildings and furnishing, fixtures, equipment, and transportation vehicles. This amount represents a net increase (including additions, deletions and depreciation) of \$583,891 from the previous year. The increase includes the final facility construction costs, elementary roof repair, athletic structure improvements, maintenance equipment and three new school busses. Current year depreciation totals \$505,744. See Note 5 of the Notes to the Financial Statements for more information on capital assets.

**Capital Assets, Net of Accumulated Depreciation**

	June 30, 2020	June 30, 2019	Increase / (Decrease)
Land	\$ 34,588	\$ 34,588	\$ -
District Buildings and Improvements	11,508,475	11,207,713	300,762
Vehicles and Equipment	548,126	264,997	283,129
<b>Total</b>	<b>\$ 12,091,189</b>	<b>\$ 11,507,298</b>	<b>\$ 583,891</b>

*Debt Administration*

As shown in the table below, at the end of this year, the District had \$6,002,811 of outstanding debt, which is a decrease of \$161,579 from previous year. As noted previously, the District entered into a 5 year capital lease for two school busses. The District paid all of the required debt payments according to the debt schedules. See Note 7 of the Notes to the Financial Statements for more information on long-term debt obligations.

**Outstanding Long-Term Debt Obligations**

	June 30, 2020	June 30, 2019	Increase / (Decrease)
2003 Limited Tax Pension Bonds	\$ 1,029,922	\$ 1,075,808	\$ (45,886)
G.O. Refunding Bonds, Series 2012	800,000	1,030,000	(230,000)
General Obligation Bonds, Series 2016	3,996,494	3,996,494	-
Capital lease - 2020 Busses (2)	134,379	-	134,379
Capital lease - 2016 Bus (1)	42,016	62,088	(20,072)
<b>Total</b>	<b>\$ 6,002,811</b>	<b>\$ 6,164,390</b>	<b>\$ (161,579)</b>



**Echo School District #5R  
Umatilla County, Oregon  
Management's Discussion and Analysis  
June 30, 2020**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The 2020-2021 budget is supported by 51% of the State's \$9.0 billion Basic School Support for the second year in the biennium. Due to the COVID-19 pandemic, the budget was approved before funding was decided by the State of Oregon. The economic outlook was uncertain as many businesses were closed and unemployment rose sharply. The State legislature convened via an emergency session at the end of July to solidify school funding.

Fortunately, there was no reduction to the State School Formula due to the legislature supplementing the grant with other funding sources (State reserves and Corporate Activity Tax).

The 2020-2021 general fund budget was based on an average of 280 enrolled students and appropriations totaling \$4,955,000. The approved budget affords negotiated salary and benefit increases while maintaining current staffing levels. PERS rates remained level at 21.42% on Tier 1/Tier 2 employees 15.97% on OPSRP employees. Federal and state grants are budgeted slightly higher with projected funding from Measure 98 and the Student Investment Act (SIA). Capital Project Funds were appropriated to reflect the CTE Revitalization Grant award in 2020-2021. The District continues to closely monitor funding levels to ensure quality education for all students of Echo School District.

**REQUESTS FOR INFORMATION**

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the District's Business Office at InterMountain Education Service District at 2001 SW Nye, Pendleton, Oregon 97801.

*Basic Financial Statements*

## **District-Wide Financial Statements**

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Statement of Net Position - Modified Cash Basis  
June 30, 2020**

	<u>Governmental Activities</u>
<u>Assets</u>	
Current Assets:	
Cash and Cash Equivalents	\$ <u>1,873,622</u>
Noncurrent Assets:	
Capital Assets, Net	
Land	34,588
District Buildings and Improvements	11,508,475
Equipment and Vehicles	<u>548,126</u>
Total Noncurrent Assets	<u>12,091,189</u>
Total Assets	<u>13,964,811</u>
<u>Deferred Outflows of Resources</u>	
Deferred Charge on Refunding, Net	<u>12,367</u>
<u>Liabilities</u>	
Current Liabilities:	
Debt Obligations Due Within One Year	348,555
Noncurrent Liabilities:	
Capital Lease Due in More than One Year	123,781
Bonds Due in More Than One Year	<u>5,530,475</u>
Total Liabilities	<u>6,002,811</u>
<u>Deferred Inflows of Resources</u>	
Deferred Bond Premium, Net	<u>212,748</u>
<u>Net Position</u>	
Net Investment in Capital Assets	6,933,615
Restricted for Other Purposes	276,925
Restricted for Debt Service	525,274
Unrestricted (Deficit)	<u>25,805</u>
Total Net Position	\$ <u>7,761,619</u>

The accompanying notes are an integral part of the financial statements

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Statement of Activities - Modified Cash Basis**  
**Fiscal Year Ended June 30, 2020**

Functions / Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities:</b>					
Instruction:					
Regular Programs	\$ 2,401,283	\$ 126,714	\$ 112,437	\$ -	\$ (2,162,132)
Special Programs	423,798	-	46,509	-	(377,289)
Total Instruction	2,825,081	126,714	158,946	-	(2,539,421)
Support Services:					
Student Support Services	85,077	-	-	-	(85,077)
Instructional Staff Support	1,571	-	-	-	(1,571)
General Administration	230,978	-	-	-	(230,978)
School Administration	278,845	-	-	-	(278,845)
Business Support Services	789,426	-	-	25,945	(763,481)
Central Activities	95,064	-	-	-	(95,064)
Total Support Services	1,480,961	-	-	25,945	(1,455,016)
Facilities Acquisition and Construction	5,774	-	-	63,008	57,234
Enterprise and Community Services	234,188	73,911	76,740	-	(83,537)
Debt Service - Interest	239,750	-	-	-	(239,750)
Total Governmental Activities	\$ 4,785,754	\$ 200,625	\$ 235,686	\$ 88,953	(4,260,490)
General Revenues:					
					562,332
					348,884
					3,004,735
					35,822
					581
					64,906
					39,935
Total General Revenues					4,057,195
Change in Net Position					(203,295)
Net Position, Beginning					7,964,914
Net Position, Ending				\$	7,761,619

The accompanying notes are an integral part of the financial statements

## **Fund Financial Statements**

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Balance Sheet - Cash Basis**  
**Governmental Funds**  
**June 30, 2020**

	General Fund	Building Bond 2003 Fund #310	PERS UAL 2004 Fund #311	Bond Construction Fund #400	Nonmajor Governmental Funds	Total Governmental Funds
<u>Assets</u>						
Cash and Cash Equivalents	\$ 1,055,727	\$ 235,665	\$ 289,609	\$ 15,696	\$ 276,925	\$ 1,873,622
Due From Other Funds	152,112	-	-	-	-	152,112
Total Assets	\$ 1,207,839	\$ 235,665	\$ 289,609	\$ 15,696	\$ 276,925	\$ 2,025,734
<u>Liabilities and Fund Balances</u>						
Liabilities:						
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ 152,112	\$ 152,112
Fund Balances:						
Spendable:						
Restricted	-	235,665	289,609	15,696	276,925	817,895
Assigned	310,000	-	-	-	-	310,000
Unassigned	897,839	-	-	-	(152,112)	745,727
Total Fund Balances	1,207,839	235,665	289,609	15,696	124,813	1,873,622
Total Liabilities and Fund Balances	\$ 1,207,839	\$ 235,665	\$ 289,609	\$ 15,696	\$ 276,925	\$ 2,025,734

The accompanying notes are an integral part of the financial statements

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Reconciliation of the Governmental Funds Balance Sheet (Cash Basis)**  
**to the Statement of Net Position (Modified Cash Basis)**  
**June 30, 2020**

Total Fund Balances - Governmental Funds	\$	1,873,622	
<p>Capital Assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements. Amounts reported for governmental activities in the Statement of Net Position:</p>			
Governmental Capital Assets	\$	16,044,911	
Governmental Accumulated Depreciation		<u>(3,953,722)</u>	12,091,189
<p>The difference in the carrying value of refunded debt and its reacquisition price is deferred and amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			12,367
<p>Premiums received on issuance of bonds are amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			(212,748)
<p>Certain liabilities not due in the current year are not reported as governmental fund liabilities. These liabilities consist of:</p>			
Capital Lease Obligations		(176,395)	
OPERS UAL Bonds		(1,029,922)	
General Obligation Bonds		<u>(4,796,494)</u>	<u>(6,002,811)</u>
Total Net Position - Governmental Activities	\$		<u>7,761,619</u>



**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis  
Governmental Funds  
Fiscal Year Ended June 30, 2020**

	General Fund	Building Bond 2003 Fund #310	PERS UAL 2004 Fund #311	Capital Projects Fund #400	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues</u>						
Property Taxes	\$ 562,332	\$ 348,884	\$ -	\$ -	\$ -	\$ 911,216
Intergovernmental	3,053,915	-	-	63,008	253,574	3,370,497
Food Service Sales	-	-	-	-	30,411	30,411
Charges for Services	4,886	-	-	-	152,881	157,767
Contributions and Donations	-	-	-	-	14,506	14,506
Earnings on Investments	48,400	8,104	1,175	7,218	8	64,905
Other Revenue	25,174	-	-	-	7,983	33,157
<b>Total Revenues</b>	<b>3,694,707</b>	<b>356,988</b>	<b>1,175</b>	<b>70,226</b>	<b>459,363</b>	<b>4,582,459</b>
<u>Expenditures</u>						
Current:						
Instruction:						
Regular Programs	1,983,691	-	-	-	185,885	2,169,576
Special Programs	241,942	-	-	-	142,592	384,534
<b>Total Instruction</b>	<b>2,225,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>328,477</b>	<b>2,554,110</b>
Support Services:						
Student Support Services	65,195	-	-	-	12,000	77,195
Instructional Staff Support	1,425	-	-	-	-	1,425
General Administration	209,578	-	-	-	-	209,578
School Administration	253,011	-	-	-	-	253,011
Business Support Services	641,984	-	1,600	-	-	643,584
Central Activities	86,258	-	-	-	-	86,258
<b>Total Support Services</b>	<b>1,257,451</b>	<b>-</b>	<b>1,600</b>	<b>-</b>	<b>12,000</b>	<b>1,271,051</b>
Enterprise and Community Services	-	-	-	-	209,325	209,325
Facilities Construction & Maintenance	-	-	-	5,774	-	5,774
Capital Outlay	316,155	-	-	662,840	110,640	1,089,635
Debt Service:						
Principal	56,581	230,000	45,886	-	-	332,467
Interest	1,910	125,718	134,832	-	-	262,460
<b>Total Debt Service</b>	<b>58,491</b>	<b>355,718</b>	<b>180,718</b>	<b>-</b>	<b>-</b>	<b>594,927</b>
<b>Total Expenditures</b>	<b>3,857,730</b>	<b>355,718</b>	<b>182,318</b>	<b>668,614</b>	<b>660,442</b>	<b>5,724,822</b>
Change in Fund Balances Before Other Financial Sources / (Uses)	(163,023)	1,270	(181,143)	(598,388)	(201,079)	(1,142,363)
Other Financial Sources / (Uses):						
Debt Proceeds	170,888	-	-	-	-	170,888
Transfer (to) / from Other Funds	(184,089)	-	178,861	-	5,228	-
<b>Total Other Financial Sources / (Uses)</b>	<b>(184,089)</b>	<b>-</b>	<b>178,861</b>	<b>-</b>	<b>5,228</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(176,224)</b>	<b>1,270</b>	<b>(2,282)</b>	<b>(598,388)</b>	<b>(195,851)</b>	<b>(971,475)</b>
Fund Balances, Beginning	1,384,063	234,395	291,891	614,084	320,664	2,845,097
Fund Balances, Ending	\$ 1,207,839	\$ 235,665	\$ 289,609	\$ 15,696	\$ 124,813	\$ 1,873,622

The accompanying notes are an integral part of the financial statements

ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes  
in Fund Balances (Cash Basis) to the Statement of Activities (Modified Cash Basis)  
Fiscal Year Ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$	(971,475)
<p>The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities.</p>		
Capital outlay reported in governmental fund financial statements	1,089,635	
Depreciation expense reported in the Statement of Activities	<u>(505,744)</u>	
Amount by which capital outlays are greater / (less) than depreciation in the current period.		583,891
<p>The difference in the carrying value of refunded debt and its reacquisition price is deferred and amortized over the bond repayment period in the Statement of Activities and is reported as an expenditure in governmental funds</p>		
		(12,292)
<p>Premiums reflecting bond issuance proceeds received over the par amount of bonds are deferred and amortized to interest expense over the bond repayment period in the Statement of Activities and are recognized as other financing sources in governmental funds when received</p>		
		35,002
<p>Proceeds from issuance of long-term debt used to acquire capital assets is accounted for as an other financing sources in the governmental funds and reflected as debt in the State of Net position</p>		
		(170,888)
<p>Principal payment on long-term debt is reported as an expenditure in the governmental funds, however in the Statement of Net Position, principal payments on long-term debt are reflected as a reduction of liabilities.</p>		
Debt principal repaid		<u>332,467</u>
Change in Net Position - Governmental Activities	\$	<u><u>(203,295)</u></u>

The accompanying notes are an integral part of the financial statements

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Statement**  
**General Fund**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$ 530,000	\$ 530,000	\$ 562,332	\$ 32,332
Intergovernmental	3,120,000	3,120,000	3,053,915	(66,085)
Charges for Services	7,000	7,000	4,886	(2,114)
Earnings on Investments	40,000	40,000	48,400	8,400
Other Revenue	26,000	26,000	25,174	(826)
Total Revenues	3,723,000	3,723,000	3,694,707	(28,293)
<u>Expenditures</u>				
Instruction	2,488,090	2,452,090	2,225,633	226,457
Support Services	1,596,410	1,576,410	1,573,606	2,804
Debt Service	23,500	59,500	58,491	1,009
Contingencies	250,000	250,000	-	250,000
Total Expenditures	4,358,000	4,338,000	3,857,730	480,270
Change in Fund Balance Before Other Financial Sources / (Uses)	(635,000)	(615,000)	(163,023)	451,977
Other Financial Sources / (Uses):				
Debt Proceeds	-	-	170,888	170,888
Transfer to Other Funds	(190,000)	(210,000)	(184,089)	25,911
Total Other Financial Sources / (Uses)	(190,000)	(210,000)	(13,201)	196,799
Net Change in Fund Balance	(825,000)	(825,000)	(176,224)	648,776
Fund Balance, Beginning	1,350,000	1,350,000	1,384,063	34,063
Fund Balance, Ending	\$ 525,000	\$ 525,000	\$ 1,207,839	\$ 682,839

The accompanying notes are an integral part of the financial statements

## **Notes to the Financial Statements**

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies**

The accounting policies of Echo School District #5R (the District), have been established in conformity with the modified cash basis of accounting, as discussed in Note 1D below, which is a basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing U.S. GAAP for state and local governments through its pronouncements (Statements and Interpretations). These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to U.S. GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurements and recognition criteria of the modified cash basis of accounting. The following is a summary of the most significant accounting policies:

**A. Reporting Entity**

School districts in the State of Oregon are created by legislative action. Echo School District #5R, Umatilla County, Oregon, operates under a School Board-Superintendent form of government and provides education for grades K-12.

A seven-member board exercises governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction set by the State of Oregon. The board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. Board members are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. As required by the modified cash basis of accounting, all significant activities and organizations have been included in the basic financial statements. Component units, as established by GASB Statement No. 61, are separate organizations that would be included in the District's reporting entity because of the significance of their operational or financial relationships with the District. Based on these criteria, there are no component units.

**B. Basic Financial Statements – District-Wide Statements**

The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the primary government and are reported on a modified cash, economic resource basis, which recognizes all long-term assets as well as long-term debt.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities demonstrates the degree to which the direct expenditures of a given function or segment are offset by program revenues. Direct expenditures are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contribution that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

This District-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***C. Basic Financial Statements – Fund Financial Statements***

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures of either fund category or the governmental combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The funds of the financial reporting entity are described below:

**Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The District reports these major governmental funds and fund types:

*General Fund*

The General Fund is the primary operating fund of the District and always classified as a major fund. It accounts for all financial resources of the District except those required to be accounted for in another fund. The primary revenue sources are taxes and state aid.

*Special Revenue Funds*

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes. The District has sixteen special revenue funds.

*Debt Service Funds*

Debt service funds account for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the District. Ad valorem taxes are used for the payment of principal and interest on the District's outstanding general obligation bonds. The reporting entity has two debt service funds: the Construction Bond Fund and the OPERS UAL Debt Service Fund.

*Capital Project Funds*

Capital project funds account for the accumulation of financial resources reserved for capital expenditures. The primary revenues sources are interest on investments and bond proceeds. The District has one capital project fund.

The activities reported in these funds are reported as governmental activities in the District-wide financial statements

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***C. Basic Financial Statements – Fund Financial Statements (Continued)***

**Major and Nonmajor Funds**

The funds are further classified as major or nonmajor as follows:

<u>Major Fund</u>	<u>Brief Description</u>
General Fund	As discussed above, the general fund will always be classified as major.
<u>Debt Services Funds:</u>	
Construction Bond Fund #310	Accounts for property taxes received to pay principal and interest due on the District’s Series 2012 GO Refunding Bonds and Series 2016 GO Bonds.
OPERS UAL Debt Service Fund #311	Accounts for the transfer from the District’s General Fund used to pay principal and interest due on the District’s 2003 Limited tax Pension Obligation Bonds
<u>Capital Projects Funds:</u>	
Bond Construction Fund #400	Accounts for Bond proceeds reserved for capital projects, improvements, and major building repairs.

The remainder of the District’s funds are classified as nonmajor funds.

***D. Measurement Focus and Basis of Accounting***

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

In the District-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***D. Measurement Focus and Basis of Accounting (Continued)***

**Basis of Accounting**

In the District-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting, which is a basis of accounting other than U.S. GAAP as established by GASB. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues, and expenditures resulting from cash transactions, with the following modifications:

- Property and equipment purchased for cash is capitalized in the Statement of Net Position and depreciation expenditure is recorded as an allocated expenditure in the Statement of Activities.
- Long-term debt obligations of the District are recorded as a liability in the Statement of Net Position and annual payments of principal on these obligations reduces the liability.

As a result of the use of this basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue billed for or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid, and accrued expenditures and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the financial reporting framework recognized as U.S. GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All District-wide financials would be presented on the accrual basis of accounting.

***E. Financial Statement Amounts***

**Cash, Cash Equivalents, and Investments**

For the purpose of the Statement of Net Position and the Balance Sheets, the District's "cash and cash equivalents" includes all cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month end deposit and investment balances. Short-term investments are reported at cost which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

The District maintains a cash and investment pool that is available for use by all funds. In general, interest earning from pooled cash investments is allocated to each fund based on average earnings rate and average cash balance held by each fund.

State statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, high-grade commercial paper, and the State Treasurer's Local Government Investment Pool.



**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

*E. Financial Statement Amounts (Continued)*

**Property Taxes**

The District is responsible for levying property taxes, but the taxes are collected by the County. Taxes are levied on September 1 based on assessed values at July 1. Property tax payments are due in three installments—November 15, February 15, and May 15. Taxes are considered delinquent 60 days after their due date and become a lien on the property at that time.

**Interfund Activity**

The District maintains a cash pool that is available for use by all funds. The cash pool account is maintained in the General Fund, while activity between funds utilizing this cash account is referred to as “Due To / From Other Funds” in each fund at the end of each fiscal year in the fund financial statements. All interfund loan balances are considered current and are eliminated in the District-wide financial statements.

**Inventories**

Supplies inventory is valued at cost using first-in, first-out (FIFO) method. Supplies inventory is not accrued, since the modified cash basis of accounting is used. Donated commodities consumed during the year are reported as revenues and expenditures. The amount of unused supplies inventory and donated commodities at balance sheet date is considered immaterial by management for reporting purposes.

**Capital Assets**

Capital assets are stated at cost or estimated historical cost. Donated assets are stated at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and estimated life in excess of one year. Interest incurred during construction is not capitalized. Maintenance and repairs of a routine nature are charged to expenditures as incurred and not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset</u>	<u>Years</u>
District Buildings and Improvements	50
Equipment and Vehicles	3-20

**Leases**

Leases which meet certain criteria established by the Financial Accounting Standards Board are classified as capital leases, and the assets and related liabilities are recorded at amounts equal to the lesser of the present value of minimum lease payments or the fair value of the leased property at the beginning of the respective lease term. Leases that do not meet the criteria of a capital lease are classified as operating leases.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Financial Statement Amounts (Continued)***

**Deferred Outflows / Inflows of Resources**

In addition to assets, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The District only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the District-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District only has one item that qualifies for reporting in this category. It is the deferred premium on refunding reported in the District-wide Statement of Net Position and Governmental Funds Balance Sheet. A deferred premium on refunding results from the difference in the premiums received over the par amounts of the bonds issued. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**Compensated Absences**

Compensated absences are not accrued, since the modified cash basis of accounting is used. Vacation time accumulates from one day per month to one and three-quarters days per month-based type of employment contract and accrues only for that contract period, there is no carry-over of unused vacation time. Unpaid vacation time is fully vested to employees at the time it is earned. Vacation time does not apply to certified personnel. All outstanding vacation leave is payable upon resignation, retirement, or death.

**Long-Term Debt Obligations**

In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financing uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as Other Financing Uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Retirement Plans**

Substantially all employees are participants in the Oregon Public Employees Retirement Fund (OPERF), administered by the Oregon Public Employees Retirement System (OPERS). Contributions to OPERS are made on a current basis as required by the plan and are charged to expenditures / expenses as funded.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

*E. Financial Statement Amounts (Continued)*

**Retirement Plans (Continued)**

In addition, the District offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

**Net Position / Fund Balance**

District-wide net position is divided into three components:

- Net Investment in Capital Assets—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
- Restricted Net Position—Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position—Net amount of assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the fund financial statements, governmental fund balances are classified in the following categories:

- Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted—Amounts that can be spent only for specific purposes because of the District policy, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed—Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.
- Assigned—Amounts that are designated by the Superintendent for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by the School Board.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 1 – Summary of Significant Accounting Policies (Continued)**

*E. Financial Statement Amounts (Continued)*

**Net Position / Fund Balance (Continued)**

- Unassigned—All amounts not included in other spendable classifications.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned, or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and unassigned.

**Encumbrances**

During the year, encumbrances are recorded in the accounting records when purchase orders are issued. The use of encumbrances indicates to District employees that appropriations are committed; however, all encumbrances expire at fiscal year-end.

**Use of Estimates**

The preparation of financial statements in conformity with the modified cash basis of accounting required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 2 – Stewardship, Compliance, and Accountability**

The District follows Oregon’s Local Budget Law (Chapter 294 of the Oregon Revised Statutes); the process under which the budget is adopted as described in the following paragraphs. A budget is prepared for each fund in accordance with the budgetary basis of accounting and legal requirements set forth in time Oregon Local Budget Law. The budgetary basis of accounting is substantially the same as the modified cash basis of accounting with the following features:

- Capital outlay expenditures are expensed when purchased and depreciation is not calculated,
- Debt principal is recorded as an expense when paid instead of a liability reduction, and
- Debt issuance costs are expensed when paid rather than amortized.

Budget amounts shown in the financial statements include the original and supplemental budget amounts and all appropriation transfers approved by the Board of Education. The appointed budget officer develops a proposed budget for submission to the budget committee. The operating budget includes proposed expenditures and the means for financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years.

After the proposed budget is prepared, the budget officer publishes a “Notice of Budget Committee Meeting” in at least one newspaper of general circulation. At the budget committee meeting, the budget message is delivered explaining the proposed budget and any significant changes in the District’s financial position. The budget committee meets thereafter as many times as necessary until the budget document is completed.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 2 – Stewardship, Compliance, and Accountability (Continued)**

After approval by the budget committee and the required “Public Hearing” and prior to July 1, the budget is adopted by the Board of Education, and appropriations are enacted by resolution. The resolution establishes appropriations for each fund and expenditures cannot legally exceed these appropriations. Appropriations lapse at year-end. Consistent with Oregon Local Budget Law, expenditures are appropriated for each legally adopted annual operating budget at the following levels of control:

- Instruction
- Support Services
- Enterprise and Community Services
- Facilities Acquisition and Construction
- Other Uses (Interagency/Fund Transactions and Debt Service)
- Contingencies
- Unappropriated Ending Fund Balance

The Board of Education adopted the 2019-2020 budget on June 17, 2019 totaling \$7,924,436.

The Board of Education adopted the 2020-2021 budget on June 15, 2020 totaling \$7,586,200.

Budgetary appropriations may not be legally over-expended except in the case of reimbursable grant expenditures and trust monies, which could not be reasonably estimated at the time the budget was adopted. After the original budget is adopted, the Board of Education may approve appropriation transfers between levels of control. There were two amended appropriations adopted by the Board of Education during the year under audit. After budget approval, the Board of Education may approve supplemental appropriations if any occurrence, condition or need exists which had not been anticipated at the time the budget was adopted. Expenditures of all the various funds were within authorized appropriation.

**Note 3 – State Constitutional Property Tax Limits**

The State of Oregon has a constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, tax revenues are separated into taxes for the public-school system and taxes for local government operations other than the public-school system. Property taxes levied for the payment of bonded indebtedness are exempt from the limitation, provided such bonds are either authorized by a specific provision of the Oregon Constitution or approved by the voters of the District for capital construction or improvements.

During May 1997, Oregon voters approved Measure 50 which limits taxes on each property by reducing the "assessed value" of each unit of property for the tax year 1998-1999 to its 1995-1996 value, less ten percent. Then a "permanent tax rate", representing the product of dividing the tax levy by the assessed value, was calculated. The new tax rates are the permanent constitutional rate limit for each jurisdiction and are used to calculate property taxes levied against each property.

The District's permanent tax rate for the fiscal year ended June 30, 2020 was \$4.6747 per \$1,000 of assessed value.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 4 – Deposits and Investments**

***Deposits***

The GASB has adopted U.S GAAP, which includes standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2020. Oregon Revised Statute (ORS) Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program (PFCP). The PFCP was created by the Office of the State Treasurer to facilitate bank depository, custodian and public official compliance with ORS 295. ORS 295 requires the qualified depository to pledge collateral against any public funds deposits in excess of deposit insurance amounts. As of June 30, 2020, the total bank balance was \$553,208. The District maintains its funds at a financial institution deemed to be a qualified depository by the Office of the State Treasurer.

**Custodial Credit Risk** – Custodial credit risk for deposits is the risk that, in the event of bank failure, a government’s deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

***Investments***

The District invests funds in the Oregon Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is included in the Oregon Short Term Fund (OSTF), which was established by the State Treasurer. OSTF is not subject to SEC regulation. OSTF is subject to requirements established in Oregon Revised Statutes, investment policies adopted by the Oregon Investment, and portfolio guidelines established by the OSTF Board. The Governor appoints the members of the Oregon Investment Council and the OSFT Board.

**Custodial Credit Risk** – State statutes authorize the District to invest primarily in general obligations of the US Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, certain commercial papers, and the State Treasurer’s investment pool, among others. The District has no formal investment policy that further restricts its investment choices.

**Concentration of Credit Risk** – The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding Investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.

**Interest Rate Risk** – The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

A reconciliation of cash and cash equivalents as shown on the statement of assets, liabilities and equity arising from cash transactions is as follows:

Cash on Hand	\$	625
Deposits with Financial Institutions		494,439
Oregon Local Government Investment Pool		<u>1,378,558</u>
Total Cash and Cash Equivalents	\$	<u><u>1,873,622</u></u>

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 5 – Capital Assets**

For the fiscal year ended June 30, 2020, capital assets activity as reported in the District-wide financial statements were as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Non-Depreciable Capital Assets:</b>					
Land	\$ 34,588	\$ -	\$ -	\$ -	\$ 34,588
<b>Depreciable Capital Assets:</b>					
District Buildings & Improvements	13,998,909	712,714	-	-	14,711,623
Equipment & Vehicles	921,779	376,921	-	-	1,298,700
<b>Total Depreciable Capital Assets</b>	<b>14,920,688</b>	<b>1,089,635</b>	<b>-</b>	<b>-</b>	<b>16,010,323</b>
<b>Accumulated Depreciation:</b>					
District Buildings & Improvements	(2,791,196)	(411,952)	-	-	(3,203,148)
Equipment & Vehicles	(656,782)	(93,792)	-	-	(750,574)
<b>Total Accumulated Depreciation</b>	<b>(3,447,978)</b>	<b>(505,744)</b>	<b>-</b>	<b>-</b>	<b>(3,953,722)</b>
<b>Total Governmental Capital Assets, Net</b>	<b>\$ 11,507,298</b>	<b>\$ 583,891</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,091,189</b>

Depreciation expense was charged to governmental activities as follows:

Program / Function:

Regular Programs	\$ 233,465
Special Programs	37,506
Student Support Services	7,882
Instructional Staff Support	146
General Administration	21,400
School Administration	25,834
Business Support Services	145,842
Central Activities	8,806
Enterprise and Community Services	24,863
<b>Total Depreciation Expense</b>	<b>\$ 505,744</b>

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 6 – Operating Leases**

The District currently has one operating lease agreement for copiers located throughout District buildings. The lease is for three copiers that calls for monthly rental payment of \$936/month for 60 months beginning March of 2015. The monthly payment includes maintenance for all three copiers and it has been estimated that the equipment rent portion of this lease is \$477/month. At the end of the original term of the agreement the lease converted to month-to-month.

**Note 7 – Long-Term Debt Obligations**

During the fiscal year ended June 30, 2020, changes in long-term debt for the District are as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
2003 Limited Tax Pension Bonds	\$ 1,075,808	\$ -	\$ (45,886)	\$ 1,029,922	\$ 45,941
G.O. Refunding Bonds, Series 2012	1,030,000	-	(230,000)	800,000	250,000
General Obligation Bonds, Series 2016	3,996,494	-	-	3,996,494	-
Capital Lease- Mercedes Benz	-	170,888	(36,509)	134,379	31,924
Capital Lease- Mercedes Benz	62,088	-	(20,072)	42,016	20,690
<b>Total Long-Term Debt Obligations</b>	<b>\$ 6,164,390</b>	<b>\$ 170,888</b>	<b>\$ (332,467)</b>	<b>\$ 6,002,811</b>	<b>\$ 348,555</b>

***Bonded Debt***

**2003 OPERS UAL Limited Tax Pension Bonds**

On April 21, 2003, the District, through participation in the Oregon School Boards Association, issued Limited Tax Pension Obligation Bonds, Series 2003. The District issued these bonds to satisfy its estimated OPERS Unfunded Actuarial Liability at December 31, 2001. The limited tax pension bonds were issued with the principal amount of the issue being \$1,703,320. The bonds carry fixed interest rates ranging from 1.50% to 6.27% with the first payment being due December 30, 2003. The bonds mature beginning June 30, 2004 through June 30, 2028.



**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 7 – Long-Term Debt Obligations (Continued)**

***Bonded Debt (Continued)***

General Obligation Refunding Bonds, Series 2012

On March 1, 2012 the District issued \$2,180,000 in general obligation refunding bonds with interest rates ranging between 2% and 4%. The District issued the bonds to advance refund \$2,215,000 of the outstanding Series 2003 general obligation bonds. The District used the net proceeds from this bond issue to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the Series 2003 bonds. As a result, that portion of the Series 2003 bonds is considered defeased, and the District has removed this liability from its accounts. The outstanding principal of the defeased bonds is \$830,000 at June 30, 2020.

General Obligation Bonds, Series 2016

On July 20, 2016 the District issued Series 2016 General Obligation Bonds in the aggregate principal amount of \$3,996,494. The district will make interest only payments until 2024, when the 2012 GO Bonds are paid off.

The Series 2016 General Obligation Bonds mature June 15, 2024 through June 15, 2034 and carry fixed interest rates ranging from 2.00% to 3.00%.

Annual debt service requirements to maturity for bonded debt for the District are as follows:

Fiscal Year Ending June 30,	<u>OPERS UAL Pension Bonds</u>		<u>G.O. Refunding Bond</u>		<u>G.O. Bonds, Series 2016</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	\$ 45,941	\$ 144,777	\$ 250,000	\$ 27,726	\$ -	\$ 88,800	\$ 557,244
2022	44,422	151,295	265,000	17,726	-	88,800	567,243
2023	44,559	161,158	285,000	7,126	-	88,800	586,643
2024	165,000	50,718	-	-	256,425	132,375	604,518
2025	185,000	41,464	-	-	258,612	140,189	625,265
2026-2030	545,000	56,516	-	-	1,631,457	545,742	2,778,715
2031-2034	-	-	-	-	1,850,000	142,950	1,992,950
<b>Totals</b>	<b>\$ 1,029,922</b>	<b>\$ 605,928</b>	<b>\$ 800,000</b>	<b>\$ 52,578</b>	<b>\$ 3,996,494</b>	<b>\$ 1,227,656</b>	<b>\$ 7,712,578</b>

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 7 – Long-Term Debt Obligations (Continued)**

***Capital Lease Obligations***

In October of 2016 the District entered into a municipal lease agreement with Daimler Truck Financial for the purchase of an 84 passenger Thomas Bus. The terms of the lease call for an initial payment of \$21,983 (which was remitted in October of 2016) and annual principal and interest payments of \$21,983, including interest at 3.08%. The annual payments begin October 15, 2017 and continue until the agreement is satisfied with a final payment on October 15, 2022.

In May of 2020 the District entered into a municipal lease agreement with Daimler Truck Financial for the purchase of a 59 passenger Thomas Bus and a 14 passenger Collins bus. The terms of the lease call for an initial payment of \$36,509 (which was remitted in May of 2020) and annual principal and interest payments of \$36,509, including interest at 3.41%. The annual payments begin May 6, 2021 and continue until the agreement is satisfied with a final payment on May 6, 2024.

Annual debt service requirements to maturity for capital lease obligations for the District are as follows:

Fiscal Year Ending June 30,		
2021	\$	58,491
2022		58,491
2023		36,509
2024		36,509
Less: Interest		(13,605)
Total Principal	\$	176,395

**Note 8 – Pension Plan**

***A. Name of the Pension Plan***

The Oregon Public Employees Retirement System (OPERS) is a cost-sharing multiple-employer defined benefit plan.

***B. Plan Description***

Employees of the School are provided with pensions through OPERS. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx).

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 8 – Pension Plan (Continued)**

***C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two***

- 1. Pension Benefits** – The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.
- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member’s account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

  - The member was employed by an OPERS employer at the time of death,
  - The member died within 120 days after termination of OPERS-covered employment,
  - The member died as a result of injury sustained while employed in an OPERS-covered job, or
  - The member was on an official leave of absence from an OPERS-covered job at the time of death.
- 3. Disability Benefits** – A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
- 4. Benefit Changes After Retirement** – After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

***D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB)***

- 1. Pension Benefits** – The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 8 – Pension Plan (Continued)**

***D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB) (Continued)***

**1. Pension Benefits (Continued)**

*General Service:* 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

- 2. Death Benefits** – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
- 3. Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member’s salary determined as of the last full month of employment before the disability occurred.
- 4. Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

***E. Benefits Provided Under the OPSRP Individual Account Program (OPSRP IAP)***

- 1. Pension Benefits** – An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.
- 2. Death Benefits** – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member’s account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.
- 3. Recordkeeping** – OPERS contracts with VOYA Financial to maintain IAP participant records.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 8 – Pension Plan (Continued)**

***F. Contributions***

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, as subsequently modified by 2019 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2019.

Employer contributions for the fiscal year ended June 30, 2020 were \$344,657, excluding amounts to fund employer specific liabilities. The rates in effect for the fiscal year ended June 30, 2020 were: Tier One/Tier Two General Service – 21.42 percent, OPSRP Pension Program General Service – 15.97 percent, and OPSRP Individual Account Program – 6 percent.

During the 2002-2003 fiscal year, the District issued limited tax pension bonds, the proceeds of which were used to finance a portion of its estimated unfunded actuarial liability (see Note 7).

***G. Changes in Plan Provisions During the Measurement Period***

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients.

OPERS members who have accrued benefits before and after the effective periods of the 2013 legislation will have a blended COLA rate when they retire.

This change in benefit terms were reflected in the current valuation.

***H. Changes in Plan Provisions Subsequent to the Measurement Date***

Subsequent to the June 30, 2019 measurement date there was a change in assumptions, the discount rate was reduced from 7.5 percent to 7.2 percent.

**Note 9 – Other Post-Employment Benefits (OPEB)**

**OPERS Retirement Health Insurance Account (RHIA)**

***A. Name of the Other Post-Employment Benefit Plan***

The Retirement Health Insurance Account (RHIA) is a cost-sharing multiple-employer defined other post-employment benefit plan administered by OPERS.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 9 – Other Post-Employment Benefits (OPEB) (Continued)**

**OPERS Retirement Health Insurance Account (RHIA) (Continued)**

***B. Plan Description***

Eligible retirees of the District are provided a monthly contribution toward the cost of Medicare companion health insurance premiums through RHIA. This trust fund is established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) 238.420. The ORS Chapter 238 Other Post-Employment Benefit Plan is closed to new members hired on or after January 1, 2004. OPERS issues a publicly available financial report that can be obtained at [http://www.oregon.gov/pers/Pages/section/financial\\_reports/financials.aspx](http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx).

***C. Benefits Provided Under ORS Chapter 238.420 – Retiree Healthcare***

- 1. Plan Benefits** – ORS 238.420 require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan.
- 2. Death Benefits** – A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

***D. Contributions***

The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution (ARC) of the combined participant employers. This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years.

Employer contributions to RHIA for the fiscal year ended June 30, 2020 are included in the OPERS annual pension amount in Note 8. The rates in effect for the fiscal year ended June 30, 2020 were: Tier One/Tier Two – 0.06 percent and OPSRP Pension Program – 0 percent.

**Post-Employment Health Insurance Subsidy**

***A. Name of the Other Post-Employment Benefit Plan***

The District offers a single-employer retiree benefit plan that provides post-employment health, dental, vision, and life insurance benefits to eligible employees and their spouses.

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 9 – Other Post-Employment Benefits (OPEB) (Continued)**

**OPERS Retirement Health Insurance Account (RHIA) (Continued)**

***B. Plan Description***

The District's health insurance plan is provided through the Oregon Educators Benefit Board (OEBB). The plan offers eligible retirees health insurance coverage from the date of retirement to the Medicare availability age of 65.

***C. Plan Benefits***

Retired employees covered through the District's health insurance plan receive the implicit benefit of lower health care premiums subsidized by the premium costs for active employees. This benefit is known as an "implicit rate subsidy". The benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with OEBB's younger and statistically healthier active employees.

***D. Contributions***

The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the District to fund these benefits in advance and the District does not pay for any portion of the premiums for its retirees' health care.

**Tax Sheltered Annuity**

The District offers its employees a tax deferred annuity program established pursuant to Section 403(b) of the Internal Revenue Code (the Code). Contributions are made through salary reductions from participating employees up to the amounts specified in the Code. No contributions are required from the District. As of June 30, 2020, seven employees were participating in the plan

**Note 10 – Fund Balance Reporting**

The District has adopted GASB Statement No. 54. The intention of the GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB Statement No. 54 provides for two major types of fund balances, which are non-spendable and spendable. Non-spendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. At June 30, 2020 the District did not have any fund balances that would be considered non-spendable.

In addition to the non-spendable fund balance, GASB Statement No. 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints as detailed in Note 1E.

The District has classified its fund balances with the following hierarchy:

**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 10 – Fund Balance Reporting (Continued)**

Restricted for Local/State/Federal Grant Programs, Student Activities and Debt Service

Oregon State Statutes, granting agency requirements, and local ordinances require that certain revenues be specifically designed for the purposes of grant programs and debt service. The funds have been included in restricted category of fund balance. The restricted fund balances totaled \$817,895 and represented \$15,696 in Capital Improvements, \$118,934 in grant programs, \$157,991 in student activities (associated student body funds), and \$525,274 in debt service.

Assigned for School Operations

The School Board has set aside certain spendable fund balance for school operations. At fiscal year-end, the assigned fund balance is \$310,000 for appropriation of existing unassigned fund balance at fiscal year-end to eliminate a general fund deficit in 2020-2021 fiscal year budget.

Unassigned

The unassigned fund balance for the General Fund is \$897,839. The unassigned fund balance for Other Governmental Funds is a deficit balance of \$152,112. This deficit balance is related to certain restricted grant programs in which disbursements exceeded receipts during the fiscal year ending June 30, 2020 and operate on a reimbursement basis.

**Note 11 – Deficit Fund Balances**

At June 30, 2020, the District had the following deficit fund balances:

<u>Fund</u>	<u>Deficit Fund Balance</u>
Title IA Grant Fund #201	\$ 79,628
Title V REPA Flex Fund #205	7,212
Miscellaneous Grants Fund #229	2,680
Echo Preschool Fund #280	38,783
Food Service Fund #290	<u>23,809</u>
Totals	<u>\$ 152,112</u>

The deficits are a result of funds being spent prior to requested reimbursement funds being received. Future receipts to these funds should offset the deficits in the upcoming fiscal year. Cash borrowed from the General Fund offsets the deficits and is disclosed as “Due to Other Funds” in the Balance Sheet - Cash Basis.



**Echo School District #5R  
Umatilla County, Oregon**

**Notes to The Financial Statements  
June 30, 2020**

**Note 12 – Interfund Transfers**

The following transfers between funds were budgeted and made for the year:

<u>Fund</u>	<u>Transfers-In</u>	<u>Transfers-Out</u>
General Fund	\$ -	\$ 184,089
Associated Student Body Fund #270	5,228	-
OPERS UAL Debt Fund #311	178,861	-
Totals	\$ <u>184,089</u>	\$ <u>184,089</u>

Transfer out of the General Fund to the OPERS UAL Debt Service Fund #311 is an annual budgeted transfer to service the debt related to the District’s 2003 Limited Tax Pension Bonds. Transfer out of the General Fund to the Associated Student Body Fund #270 is for fees collected on behalf of that fund.

**Note 13 – Risk Management**

The District is exposed to various risks or losses related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District purchases commercial insurance for all claims other than that represented by minimal deductible amount per loss. There have been no significant reductions in insurance coverage from coverage in prior years in any of the major categories of risk. Amounts of any settlements or claims have not exceeded insurance coverage in any of the past three years.

**Note 14 – Contingencies**

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state-wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the operations cannot be determined.

The amount of grant revenue reflected in the basic financial statements is subject to audit and adjustment by grantor agencies, principally the federal government. Any costs which are questioned or recommended to be disallowed and which ultimately result in disallowed claims may become a liability of the General Fund.

**Note 15 – Evaluation of Subsequent Events**

In early March 2020, the COVID-19 virus was declared a global pandemic, and it unfortunately continues to spread. Continuity of District operations, including timely receipt of major revenue categories such as local property taxes, State of Oregon funding and federal direct and pass-through grants, health in children and families served by the District, District employees and potential state and federal governmental restrictions on the District’s ability to provide educational services create an environment of uncertainty. Management and the Board of Education are carefully monitoring any potential impacts the COVID-19 pandemic may have. No adjustments have been made to these financial statements as a result of this uncertainty.

The District has evaluated subsequent events through December 28, 2020, the date which the financial statements were available to be issued.

*Supplementary Information*

## **Combining Nonmajor Fund Financial Statements**

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

	<u>Title IA</u> Grant Fund #201	<u>Title V REAP</u> Flex Fund #205	<u>Small High</u> School Grant Fund #219	<u>Energy</u> Schools Fund #225	<u>Miscellaneous</u> Grants Fund #229
<u>Assets</u>					
Cash and Cash Equivalents	\$ -	\$ -	\$ 38,567	\$ 76,439	\$ -
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Due to Other Funds	\$ 79,628	\$ 7,212	\$ -	\$ -	\$ 2,680
Fund Balances:					
Spendable:					
Restricted	-	-	38,567	76,439	-
Unassigned	(79,628)	(7,212)	-	-	(2,680)
Total Fund Balances	(79,628)	(7,212)	38,567	76,439	(2,680)
Total Liabilities and Fund Balances	\$ -	\$ -	\$ 38,567	\$ 76,439	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Combining Balance Sheet - Cash Basis**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

	ODE Transportation Fund #255	Associated Student Body Fund #270	Echo Preschool Fund #280	Food Services Fund #290	Total Nonmajor Governmental Funds
<u>Assets</u>					
Cash and Cash Equivalents	\$ 3,928	\$ 157,991	\$ -	\$ -	\$ 276,925
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Due to Other Funds	\$ -	\$ -	\$ 38,783	\$ 23,809	\$ 152,112
Fund Balances:					
Spendable:					
Restricted	3,928	157,991	-	-	276,925
Unassigned	-	-	(38,783)	(23,809)	(152,112)
Total Fund Balances	3,928	157,991	(38,783)	(23,809)	124,813
Total Liabilities and Fund Balances	\$ 3,928	\$ 157,991	\$ -	\$ -	\$ 276,925

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis**  
**Nonmajor Governmental Funds**  
**Fiscal Year Ended June 30, 2020**

	Title IA Grant Fund #201	Title V REAP Flex Fund #205	IDEA Enhancement Grant Fund #207	High School Success Measure 98 Fund #213	Small Rural School Ach. Grant Fund #216	Small High School Grant Fund #219	IDEA, Part B Fund #220
<u>Revenues</u>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	10,000	757	81,129	21,012	13,253	24,740
Food Service Sales	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Contributions and Donations	-	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenues	-	10,000	757	81,129	21,012	13,253	24,740
<u>Expenditures</u>							
Current:							
Instruction:							
Regular Programs	-	-	-	69,129	-	-	-
Special Programs	79,628	17,212	-	-	21,012	-	24,740
Support Services:							
Student Support Services	-	-	-	12,000	-	-	-
Enterprise and Community Services	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	79,628	17,212	-	81,129	21,012	-	24,740
Change in Fund Balances Before Other Financial Sources / (Uses)	(79,628)	(7,212)	757	-	-	13,253	-
Other Financial Sources / (Uses):							
Transfer (to) / from Other Funds	-	-	-	-	-	-	-
Change in Fund Balances	(79,628)	(7,212)	757	-	-	13,253	-
Fund Balances, Beginning	-	-	(757)	-	-	25,314	-
Fund Balances, Ending	\$ (79,628)	\$ (7,212)	\$ -	\$ -	\$ -	\$ 38,567	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis**  
**Nonmajor Governmental Funds**  
**Fiscal Year Ended June 30, 2020**

	Energy Schools Fund #225	Miscellaneous Grants Fund #229	ODE Transportation Fund #255	Associated Student Body Fund #270	Echo Preschool Fund #280	Food Services Fund #290	Total Nonmajor Governmental Funds
<u>Revenues</u>							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	25,944	-	-	76,739	253,574
Food Service Sales	-	-	-	-	-	30,411	30,411
Charges for Services	-	-	-	109,381	43,500	-	152,881
Contributions and Donations	-	-	-	14,506	-	-	14,506
Earnings on Investments	-	-	-	8	-	-	8
Other Revenue	7,983	-	-	-	-	-	7,983
<b>Total Revenues</b>	<b>7,983</b>	<b>-</b>	<b>25,944</b>	<b>123,895</b>	<b>43,500</b>	<b>107,150</b>	<b>459,363</b>
<u>Expenditures</u>							
Current:							
Instruction:							
Regular Programs	-	4,242	-	112,514	-	-	185,885
Special Programs	-	-	-	-	-	-	142,592
Support Services:							
Student Support Services	-	-	-	-	-	-	12,000
Enterprise and Community Services	-	-	-	-	73,250	136,075	209,325
Capital Outlay	-	-	104,546	-	-	6,094	110,640
<b>Total Expenditures</b>	<b>-</b>	<b>4,242</b>	<b>104,546</b>	<b>112,514</b>	<b>73,250</b>	<b>142,169</b>	<b>660,442</b>
Change in Fund Balances Before Other Financial Sources / (Uses)	7,983	(4,242)	(78,602)	11,381	(29,750)	(35,019)	(201,079)
Other Financial Sources / (Uses):							
Transfer (to) / from Other Funds	-	-	-	5,228	-	-	5,228
Change in Fund Balances	7,983	(4,242)	(78,602)	16,609	(29,750)	(35,019)	(195,851)
Fund Balances, Beginning	68,456	1,562	82,530	141,382	(9,033)	11,210	320,664
<b>Fund Balances, Ending</b>	<b>\$ 76,439</b>	<b>\$ (2,680)</b>	<b>\$ 3,928</b>	<b>\$ 157,991</b>	<b>\$ (38,783)</b>	<b>\$ (23,809)</b>	<b>\$ 124,813</b>

## **Budgetary Comparison Schedules**



**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Title IA Grant Fund #201  
Fiscal Year Ended June 30, 2020**

	Budget			Variance with
	Original	Final	Actual	Final Budget
<u>Receipts</u>				
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 80,000	\$ 80,000	\$ -	\$ (80,000)
 <u>Disbursements</u>				
Instruction:				
1272 Title I	80,000	80,000	79,628	372
Net Change in Fund Balance	-	-	(79,628)	(79,628)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (79,628)	\$ (79,628)

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Title V REAP Flex Fund #205  
Fiscal Year Ended June 30, 2020**

		<u>Budget</u>			<u>Variance with</u>
		<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>Receipts</u>					
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	\$ 18,500	\$ 18,500	\$ 10,000	\$ (8,500)
<u>Disbursements</u>					
Instruction:					
1111	Elementary, K-5 or K-6	8,200	8,200	-	8,200
1131	High School Programs	824	824	-	824
1272	Title I	<u>9,476</u>	<u>9,476</u>	<u>17,212</u>	<u>(7,736)</u>
	Total Instruction	18,500	18,500	17,212	1,288
Support Services:					
2210	Improvement of Instruction Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Disbursements	<u>18,500</u>	<u>18,500</u>	<u>17,212</u>	<u>1,288</u>
Net Change in Fund Balance		-	-	(7,212)	(7,212)
Fund Balance, Beginning		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,212)</u>	<u>\$ (7,212)</u>

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**High Cost Disability Grant Fund #206**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
State Sources:				
3101 State Unrestricted Resources	\$ 10,700	\$ 700	\$ -	\$ (700)
<u>Disbursements</u>				
Support Services:				
2210 Improvement of Instruction Services	10,700	700	-	700
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**IDEA Enhancement Grant Fund #207**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 1,600	\$ 1,600	\$ 757	\$ (843)
<u>Disbursements</u>				
Instruction:				
1250 Less Restrictive Programs for Students with Disabilities	300	300	-	300
1299 Other Programs	1,300	1,300	-	1,300
Total Disbursements	1,600	1,600	-	1,600
Net Change in Fund Balance	-	-	757	757
Fund Balance, Beginning	-	-	(757)	(757)
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
High School Success Measure 98 Fund 213  
Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 60,000	\$ 83,000	\$ 81,129	\$ (1,871)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	18,600	28,600	\$ 69,129	\$ (40,529)
1281 Alternataive Educational Programs	41,400	41,400	-	41,400
Total Instruction	60,000	70,000	69,129	871
Support Services:				
2115 School Resource Officer	-	13,000	12,000	1,000
Total Disbursements	60,000	83,000	81,129	1,871
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**G5 Small Rural School Achievement Grant Fund #216**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 25,750	\$ 25,750	\$ 21,012	\$ (4,738)
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	13,905	13,905	-	13,905
1250 Less Restrictive Programs for Students with Disabilities	9,682	9,682	21,012	(11,330)
1299 Other Programs	2,163	2,163	-	2,163
Total Disbursements	25,750	25,750	21,012	4,738
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
SPR&I Grant Fund #217  
Fiscal Year Ended June 30, 2020**

	Budget			Variance with
Receipts	Original	Final	Actual	Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 1,600	\$ 1,600	\$ -	\$ (1,600)
 <u>Disbursements</u>				
Instruction:				
1250 Less Restrictive Programs for Students with Disabilities	1,600	1,600	-	1,600
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**ECBPB Wind Grants Fund #218**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Intermediate Sources:				
2200 Restricted Revenue	\$ 45,000	\$ 15,000	\$ -	\$ (15,000)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	25,000	15,000	-	15,000
Support Services:				
2540 Operation and Maintenance of Plant Services	20,000	-	-	-
Total Disbursements	45,000	15,000	-	15,000
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -



**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Small High School Grant Fund #219**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
State Sources:				
3199 Other Unrestricted Grants-in-Aid	\$ 17,510	\$ 17,510	\$ 13,253	\$ (4,257)
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	6,262	6,262	-	6,262
1121 Jr High Education 6-8	5,150	5,150	-	5,150
1131 High School Programs	16,369	16,369	-	16,369
1299 Other Non-IEP Programs	5,150	5,150	-	5,150
Total Instruction	32,931	32,931	-	32,931
Net Change in Fund Balance	(15,421)	(15,421)	13,253	(37,188)
Fund Balance, Beginning	15,421	15,421	25,314	9,893
Fund Balance, Ending	\$ -	\$ -	\$ 38,567	\$ (27,295)

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
IDEA, Part B Fund #220  
Fiscal Year Ended June 30, 2020**

		Budget			Variance with
		Original	Final	Actual	Final Budget
<u>Receipts</u>					
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	\$ -	\$ -	\$ 11,690	\$ 11,690
4700	Restricted Revenue from the Federal Government Through Intermediate Agency	28,000	28,000	13,050	(14,950)
	Total Receipts	28,000	28,000	24,740	(3,260)
<u>Disbursements</u>					
Instruction:					
1220	Restrives Programs for Studends with Disabilities	-	-	4,742	(4,742)
1250	Less Restrictive Programs for Students with Disabilities	25,562	25,562	19,998	5,564
	Total Instruction	25,562	25,562	24,740	822
Support Services:					
2240	Instructional Staff Development	2,438	2,438	-	2,438
	Total Disbursements	28,000	28,000	24,740	3,260
Net Change in Fund Balance		-	-	-	-
Fund Balance, Beginning		-	-	-	-
Fund Balance, Ending		\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Energy Schools Fund #225**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
Local Sources:				
1990 Miscellaneous	\$ 9,300	\$ 9,300	\$ 7,983	\$ (1,317)
<u>Disbursements</u>				
Support Services:				
2542 Building Services	60,800	60,800	-	60,800
2660 Technology Services	10,300	10,300	-	10,300
Total Disbursements	71,100	71,100	-	71,100
Net Change in Fund Balance	(61,800)	(61,800)	7,983	69,783
Fund Balance, Beginning	61,800	61,800	68,456	6,656
Fund Balance, Ending	\$ -	\$ -	\$ 76,439	\$ 76,439

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Miscellaneous Grants Fund #229**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
<u>Receipts</u>	Original	Final		
Local Sources:				
1990 Miscellaneous Income	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Intermediate Sources:				
2200 Restricted Revenue	46,350	46,350	-	(46,350)
State Sources:				
3299 Other Restricted Grants-in-Aid	57,650	34,650	-	(34,650)
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	30,900	30,900	-	(30,900)
Total Receipts	144,900	121,900	-	(121,900)
<u>Disbursements</u>				
Instruction:				
1111 Primary Education K-5	7,300	7,300	-	7,300
1131 High School Programs	50,480	50,480	4,242	46,238
1132 High School Extracurricular	20,600	20,600	-	20,600
1272 Title I	-	-	-	-
1299 Other Programs	45,320	45,320	-	45,320
Total Instruction	123,700	123,700	4,242	119,458
Support Services:				
2240 Instructional Staff Development	10,300	300	-	300
2660 Techology Services	16,900	3,900	-	3,900
Total Support Services	27,200	4,200	-	4,200
Total Disbursements	150,900	127,900	4,242	123,658
Net Change in Fund Balance	(6,000)	(6,000)	(4,242)	1,758
Fund Balance, Beginning	6,000	6,000	1,562	(4,438)
Fund Balance, Ending	\$ -	\$ -	\$ (2,680)	\$ (2,680)

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
ODE Transportation Fund #255  
Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Intermediate Sources:				
2200 Intermediate Restricted Sources	\$ -	\$ 30,000	\$ -	\$ (30,000)
State Sources:				
3222 State School Fund (SSF) Transportation	41,200	51,200	25,944	(25,256)
Total Receipts	41,200	81,200	25,944	(55,256)
<u>Disbursements</u>				
Support Services:				
2550 Student Transportation Services	80,781	120,781	104,546	16,235
Total Disbursements	80,781	120,781	104,546	16,235
Net Change in Fund Balance	(39,581)	(39,581)	(78,602)	(39,021)
Fund Balance, Beginning	39,581	39,581	82,530	42,949
Fund Balance, Ending	\$ -	\$ -	\$ 3,928	\$ 3,928

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**Associated Student Body Fund #270**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1510 Earnings on Investments	\$ 52	\$ 52	\$ 8	\$ (44)
1700 Extracurricular Activities	123,600	123,600	109,381	(14,219)
1920 Contributions from Private Sources	21,618	21,618	14,506	(7,112)
Total Receipts	<u>145,270</u>	<u>145,270</u>	<u>123,895</u>	<u>(21,375)</u>
<u>Disbursements</u>				
Instruction:				
1113 Elementary Extracurricular	7,725	7,725	7,730	(5)
1122 Middle School Extracurricular	1,545	1,545	756	789
1132 High School Extracurricular	155,720	155,720	104,028	51,692
Total Instruction	164,990	164,990	112,514	52,476
2542 Building Services	30,900	30,900	-	30,900
Total Disbursements	<u>195,890</u>	<u>195,890</u>	<u>112,514</u>	<u>83,376</u>
Change in Fund Balance Before				
Other Financial Sources / (Uses)	(50,620)	(50,620)	11,381	62,001
Other Financial Sources / (Uses):				
Transfers from Other Funds	9,282	9,282	5,228	(4,054)
Net Change in Fund Balance	(41,338)	(41,338)	16,609	57,947
Fund Balance, Beginning	129,335	129,335	141,382	12,047
Fund Balance, Ending	<u>\$ 87,997</u>	<u>\$ 87,997</u>	<u>\$ 157,991</u>	<u>\$ 69,994</u>

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Echo Preschool Fund #280  
Fiscal Year Ended June 30, 2020**

	<u>Budget</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>Receipts</u>				
Local Sources:				
1800 Community Service Activities	\$ 100,940	\$ 100,940	\$ 43,500	\$ (57,440)
1910 Rental Receipts	<u>10,300</u>	<u>10,300</u>	<u>-</u>	<u>(10,300)</u>
Total Receipts	<u>111,240</u>	<u>111,240</u>	<u>43,500</u>	<u>(67,740)</u>
<u>Disbursements</u>				
Enterprise and Community Services:				
3100 Food Services	-	-	2,183	(2,183)
3300 Community Services	<u>75,190</u>	<u>75,190</u>	<u>71,067</u>	<u>4,123</u>
Total Disbursements	<u>75,190</u>	<u>75,190</u>	<u>73,250</u>	<u>1,940</u>
Net Change in Fund Balance	36,050	36,050	(29,750)	(65,800)
Fund Balance, Beginning	<u>(36,050)</u>	<u>(36,050)</u>	<u>(9,033)</u>	<u>27,017</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,783)</u>	<u>\$ (38,783)</u>

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Food Services Fund #290  
Fiscal Year Ended June 30, 2020**

		Budget			Variance with
		Original	Final	Actual	Final Budget
<u>Receipts</u>					
Local Sources:					
1600	Food Service	\$ 41,200	\$ 41,200	\$ 30,411	\$ (10,789)
1990	Miscellaneous	1,545	1,545	-	(1,545)
	Total Local Sources	<u>42,745</u>	<u>42,745</u>	<u>30,411</u>	<u>(12,334)</u>
State Sources:					
3102	State School Fund - School Lunch Match	2,884	2,884	1,315	(1,569)
3299	Other Restricted Grants-in-Aid	1,545	1,545	4,298	2,753
	Total State Sources	<u>4,429</u>	<u>4,429</u>	<u>5,613</u>	<u>1,184</u>
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	118,450	118,450	62,957	(55,493)
4900	Commodity Value Received	-	-	8,169	8,169
	Total Federal Sources	<u>118,450</u>	<u>118,450</u>	<u>71,126</u>	<u>(47,324)</u>
	Total Receipts	165,624	165,624	107,150	(66,643)
<u>Disbursements</u>					
Enterprise and Community Services:					
3100	Food Services	<u>180,379</u>	<u>180,379</u>	<u>142,169</u>	<u>38,210</u>
	Net Change in Fund Balance	(14,755)	(14,755)	(35,019)	(28,433)
	Fund Balance, Beginning	<u>14,755</u>	<u>14,755</u>	<u>11,210</u>	<u>(3,545)</u>
	Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,809)</u>	<u>\$ (31,978)</u>



**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Construction Bond Fund #310  
Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1110 Ad Valorem Taxes Levied by District	\$ 346,000	\$ 346,000	\$ 348,884	\$ 2,884
1500 Earnings on Investments	9,800	9,800	8,104	(1,696)
Total Local Sources	<u>355,800</u>	<u>355,800</u>	<u>356,988</u>	<u>1,188</u>
<u>Disbursements</u>				
Other Uses:				
5100 Debt Service:				
Principal	318,800	318,800	230,000	88,800
Interest	37,000	37,000	125,718	(88,718)
Total Disbursements	<u>355,800</u>	<u>355,800</u>	<u>355,718</u>	<u>82</u>
Net Change in Fund Balance	-	-	1,270	1,270
Fund Balance, Beginning	<u>225,000</u>	<u>225,000</u>	<u>234,395</u>	<u>9,395</u>
Fund Balance, Ending	<u>\$ 225,000</u>	<u>\$ 225,000</u>	<u>\$ 235,665</u>	<u>\$ 10,665</u>

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Budgetary Comparison Schedule**  
**OPERS UAL Debt Service Fund #311**  
**Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1500 Earnings on Investments	\$ -	\$ -	\$ 1,175	\$ 1,175
<u>Disbursements</u>				
Support Services:				
2520 Fiscal Services	1,600	1,600	1,600	-
Other Uses:				
5100 Debt Service:				
Principal	45,886	45,886	45,886	-
Interest	134,832	134,832	134,832	-
Total Debt Service	180,718	180,718	180,718	-
Total Disbursements	182,318	182,318	182,318	-
Change in Fund Balance Before				
Other Financial Sources / (Uses)	(182,318)	(182,318)	(181,143)	1,175
Other Financial Sources / (Uses):				
Transfers from Other Funds	180,718	180,718	178,861	(1,857)
Net Change in Fund Balance	(1,600)	(1,600)	(2,282)	(682)
Fund Balance, Beginning	291,600	291,600	291,891	291
Fund Balance, Ending	\$ 290,000	\$ 290,000	\$ 289,609	\$ (391)

**ECHO SCHOOL DISTRICT #5R  
Umatilla County, Oregon**

**Budgetary Comparison Schedule  
Bond Construction Fund #400  
Fiscal Year Ended June 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Local Sources:				
1500 Earnings on Investments	\$ 2,000	\$ 2,000	\$ 7,218	\$ 5,218
State Sources:				
3299 Other Restricted Grants-in-Aid	-	60,000	63,008	3,008
Total Receipts	2,000	62,000	70,226	8,226
<u>Disbursements</u>				
Facilities Acquisition and Construction:				
4150 Building Acquisition, Construction and Improvement Services	652,000	712,000	668,614	43,386
Total Disbursements	652,000	712,000	668,614	43,386
Net Change in Fund Balance	(650,000)	(650,000)	(598,388)	51,612
Fund Balance, Beginning	650,000	650,000	614,084	(35,916)
Fund Balance, Ending	\$ -	\$ -	\$ 15,696	\$ 15,696

## **Other Financial Schedules**

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education**  
**Fiscal Year Ended June 30, 2020**

	Objects 325, 326 and 327
Function 2540	\$ 122,101
Function 2550	\$ 4,737

**A.** Energy Bills for Heating – **All Funds:**  
 Please enter your expenditures for electricity and heating fuel for these Functions and Objects.

**B.** Replacement of Equipment – **General Fund:**  
 Include all General Fund expenditures in Object 542, except for the following exclusions:

<u>Exclude these functions:</u>		<u>Exclude these functions:</u>
1113, 1122 & 1132	Co-curricular Activities	4150
1140	Pre-Kindergarten	2550
1300	Continuing Education	3100
1400	Summer School	3300
		4150
		2550
		3100
		3300
		Construction
		Pupil Transportation
		Food Service
		Community Services
		\$ 73,232

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2020**

**Revenue from Local Sources**

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	911,216	562,332	-	348,884	-	-	-	-
1120 Local Option Ad Valorem Taxes Levied by District	-	-	-	-	-	-	-	-
1130 Construction Excise Tax	-	-	-	-	-	-	-	-
1190 Penalties and Interest on Taxes	-	-	-	-	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	-	-	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	-	-	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	-	-	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-	-
1500 Earnings on Investments	64,906	48,400	8	9,279	7,219	-	-	-
1600 Food Service	30,411	-	30,411	-	-	-	-	-
1700 Extracurricular Activities	114,267	4,886	109,381	-	-	-	-	-
1800 Community Services Activities	43,500	-	43,500	-	-	-	-	-
1910 Rentals	-	-	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	8,055	-	8,055	-	-	-	-	-
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	-	-	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	6,813	362	6,451	-	-	-	-	-
1970 Services Provided Other Funds	-	-	-	-	-	-	-	-
1980 Fees Charged to Grants	-	-	-	-	-	-	-	-
1990 Miscellaneous	32,794	24,811	7,983	-	-	-	-	-
<b>Total Revenue from Local Sources</b>	<b>1,211,962</b>	<b>640,791</b>	<b>205,789</b>	<b>358,163</b>	<b>7,219</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Intermediate Sources**

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
2101 County School Funds	8,256	8,256	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	-	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-	-
2199 Other Intermediate Sources	-	-	-	-	-	-	-	-
2200 Restricted Revenue	-	-	-	-	-	-	-	-
2800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
<b>Total Revenue from Intermediate Sources</b>	<b>8,256</b>	<b>8,256</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from State Sources**

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
3101 State School Fund - General Support	3,004,735	3,004,735	-	-	-	-	-	-
3102 State School Fund - School Lunch Match	1,316	-	1,316	-	-	-	-	-
3103 Common School Fund	27,566	27,566	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	13,253	-	13,253	-	-	-	-	-
3200 Restricted Grant in Aid	63,008	-	-	-	63,008	-	-	-
3222 State School Fund (SSF) Transportation Equipment	25,945	-	25,945	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	98,039	12,612	85,427	-	-	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
<b>Total Revenue from State Sources</b>	<b>3,233,862</b>	<b>3,044,913</b>	<b>125,941</b>	<b>-</b>	<b>63,008</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Federal Sources**

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	21,012	-	21,012	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	85,569	165	85,404	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	13,050	-	13,050	-	-	-	-	-
4801 Federal Forest Fees	581	581	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	8,169	-	8,169	-	-	-	-	-
<b>Total Revenue from Federal Sources</b>	<b>128,381</b>	<b>746</b>	<b>127,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Revenue from Other Sources**

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
5100 Long Term Debt Financing Sources	170,888	170,888	-	-	-	-	-	-
5200 Interfund Transfers	184,089	-	5,228	178,861	-	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	-	-	-	-	-	-	-	-
5400 Resources - Beginning Fund Balance	2,845,097	1,384,063	320,663	526,287	614,084	-	-	-
<b>Total Revenue from Other Sources</b>	<b>3,200,074</b>	<b>1,554,951</b>	<b>325,891</b>	<b>705,148</b>	<b>614,084</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Grand Totals**

	<b>7,782,535</b>	<b>5,249,657</b>	<b>785,256</b>	<b>1,063,311</b>	<b>684,311</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2020**

**Fund: 100 General Fund**

**Instruction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	856,043	539,710	283,144	5,784	27,405	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	277,230	177,493	96,259	2,218	1,260	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	709,412	426,773	221,223	11,686	49,430	-	300	-
1132 High School Extracurricular	141,002	71,395	22,914	5,661	12,703	-	28,329	-
1140 Pre-Kindergarten Programs	4	-	4	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	19,102	15,364	3,738	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	196,740	148,903	45,934	-	1,903	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	8,815	5,819	2,996	-	-	-	-	-
1291 English Second Language Programs	4,864	3,602	1,262	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	590	-	-	590	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	11,831	9,536	2,295	-	-	-	-	-
<b>Total Instruction Expenditures</b>	<b>2,225,633</b>	<b>1,398,595</b>	<b>679,769</b>	<b>25,939</b>	<b>92,701</b>	<b>-</b>	<b>28,629</b>	<b>-</b>

**Support Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	65,195	45,122	17,812	2,234	27	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	912	620	292	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	513	308	153	52	-	-	-	-
2310 Board of Education Services	44,001	-	-	13,248	3,023	-	27,730	-
2320 Executive Administration Services	165,577	109,176	52,356	1,373	1,627	-	1,045	-
2410 Office of the Principal Services	99,747	65,700	30,569	-	3,390	-	88	-
2490 Other Support Services - School Administration	153,264	74,824	34,707	40,619	2,719	-	395	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	102,390	35,874	9,620	53,915	122	-	2,859	-
2540 Operation and Maintenance of Plant Services	525,313	138,790	56,550	182,577	36,852	105,807	4,737	-
2550 Student Transportation Services	330,436	55,233	23,811	15,168	18,474	209,966	7,784	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	86,258	-	-	45,844	40,414	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>1,573,606</b>	<b>525,647</b>	<b>225,870</b>	<b>355,030</b>	<b>106,648</b>	<b>315,773</b>	<b>44,638</b>	<b>-</b>

**Enterprise and Community Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Facilities Acquisition and Construction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Other Uses Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	58,491	-	-	-	-	-	58,491	-
5200 Transfers of Funds	184,089	-	-	-	-	-	-	184,089
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>242,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,491</b>	<b>184,089</b>

**Grand Totals**

	<b>4,041,819</b>	<b>1,924,242</b>	<b>905,639</b>	<b>380,969</b>	<b>199,349</b>	<b>315,773</b>	<b>131,758</b>	<b>184,089</b>
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**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2020**

**Fund: 200 Special Revenue Funds**

<b>Instruction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	7,730	-	-	146	7,584	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	757	-	-	-	207	-	550	-
1131 High School Programs	73,371	44,861	24,268	-	4,242	-	-	-
1132 High School Extracurricular	104,027	-	-	32,304	52,502	-	19,221	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	4,742	3,841	901	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	41,010	33,035	7,975	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	96,840	62,148	34,692	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	<b>328,477</b>	<b>143,885</b>	<b>67,836</b>	<b>32,450</b>	<b>64,535</b>	<b>-</b>	<b>19,771</b>	<b>-</b>
<b>Support Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
2110 Attendance and Social Work Services	12,000	-	-	12,000	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	104,546	-	-	-	-	104,546	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	<b>116,546</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>104,546</b>	<b>-</b>	<b>-</b>
<b>Enterprise and Community Services Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
3100 Food Services	144,353	37,768	28,677	2,325	68,619	6,094	870	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	71,067	43,232	27,760	-	75	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	<b>215,420</b>	<b>81,000</b>	<b>56,437</b>	<b>2,325</b>	<b>68,694</b>	<b>6,094</b>	<b>870</b>	<b>-</b>
<b>Facilities Acquisition and Construction Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Uses Expenditures</b>	<b>Totals</b>	<b>Object 100</b>	<b>Object 200</b>	<b>Object 300</b>	<b>Object 400</b>	<b>Object 500</b>	<b>Object 600</b>	<b>Object 700</b>
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Totals</b>	<b>660,443</b>	<b>224,885</b>	<b>124,273</b>	<b>46,775</b>	<b>133,229</b>	<b>110,640</b>	<b>20,641</b>	<b>-</b>



**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2020**

**Fund: 300 Debt Service Funds**

**Instruction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	-	-	-	-	-	-	-	-

**Support Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	1,600	-	-	-	-	-	1,600	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	1,600	-	-	-	-	-	1,600	-

**Enterprise and Community Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	-	-	-	-	-	-	-	-

**Facilities Acquisition and Construction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	-	-	-	-	-	-	-	-

**Other Uses Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	536,436	-	-	-	-	-	536,436	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	536,436	-	-	-	-	-	536,436	-
<b>Grand Totals</b>	538,036	-	-	-	-	-	538,036	-

**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Supplemental Information Required by the Oregon Department of Education (3211c)**  
**Fiscal Year Ended June 30, 2020**

**Fund: 400 Capital Projects Funds**

**Instruction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
<b>Total Instruction Expenditures</b>	-	-	-	-	-	-	-	-

**Support Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
<b>Total Support Services Expenditures</b>	-	-	-	-	-	-	-	-

**Enterprise and Community Services Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
<b>Total Enterprise and Community Services Expenditures</b>	-	-	-	-	-	-	-	-

**Facilities Acquisition and Construction Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	668,614	-	-	5,775	-	662,839	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
<b>Total Facilities Acquisition and Construction Expenditures</b>	668,614	-	-	5,775	-	662,839	-	-

**Other Uses Expenditures**

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	-	-	-

**Grand Totals**

	668,614	-	-	5,775	-	662,839	-	-
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**ECHO SCHOOL DISTRICT #5R**  
**Umatilla County, Oregon**

**Oregon Department of Education Required Schedule of Federal Awards**  
**Fiscal Year Ended June 30, 2020**

Federal Grantor Pass-Through Grantor	Program Title	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Grant Amount	2019-20 Revenues	2019-20 Expenditures
<b>Direct Federal Grants - General Fund</b>							
	Federal Forest Fees	N/A	10.665	7/1/19-6/30/20	\$ 581	\$ 581	\$ 581
		<b>Total CFDA 10.665</b>			<b>581</b>	<b>581</b>	<b>581</b>
<b>US Department of Education - General Fund:</b>							
	Post School Outcomes (PSO)	52229	84.027	7/1/18-9/30/18	\$ 165	\$ 165	\$ -
		<b>Total CFDA 84.027</b>			<b>165</b>	<b>165</b>	<b>0</b>
<b>TOTAL GENERAL FUND</b>					<b>746</b>	<b>746</b>	<b>581</b>
<b>US Department of Education - Special Revenue Fund:</b>							
Direct Federal Grants:							
	Title VI - Small Rural School Achievement	358A19358	84.358A	7/1/19-6/30/20	21,012	21,012	21,012
		<b>Total CFDA 84.358A</b>			<b>21,012</b>	<b>21,012</b>	<b>21,012</b>
Passed Through Oregon State Department of Education:							
	Title IA ESEA	53257	84.010	7/1/19-9/30/20	79,628	0	79,628
		<b>Total CFDA 84.010</b>			<b>79,628</b>	<b>0</b>	<b>79,628</b>
	Title II A Improving Teacher Quality	53519	84.367	7/1/19-9/30/20	7,212	0	7,212
		<b>Total CFDA 84.367</b>			<b>7,212</b>	<b>0</b>	<b>7,212</b>
	Title IV A Student Support and Academic Enrichment	54509	84.424	7/1/19-9/30/20	10,000	10,000	10,000
		<b>Total CFDA 84.424</b>			<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
	IDEA Part B Enhancement	51250	84.027	10/1/18-9/30/19	1,591	757	0
	IDEA Part B, Section 611	54183	84.027	7/1/19-9/30/21	45,255	11,690	11,690
	IDEA Passed Through IMESD	49987	84.027	7/1/18-9/30/20	44,550	13,050	13,050
		<b>Total CFDA 84.027</b>			<b>91,396</b>	<b>25,497</b>	<b>24,740</b>
	<b>Total Passed Through Oregon Department of Education</b>				<b>188,236</b>	<b>35,497</b>	<b>121,580</b>
<b>TOTAL US DEPARTMENT OF EDUCATION</b>					<b>209,248</b>	<b>56,509</b>	<b>142,592</b>
<b>US Department of Agriculture - Special Revenue Fund:</b>							
Passed Through Oregon State Department of Education:							
	Commodities	3005001	10.555	7/1/19-6/30/20	8,169	8,169	8,169
	National School Lunch	3005001	10.555	7/1/19-6/30/20	33,910	33,910	33,910
	CARES-National School Lunch	3005001	10.555	3/1/20-6/30/20	6,128	6,128	6,128
	National School Lunch-Breakfast	3005001	10.553	7/1/19-6/30/20	19,140	19,140	19,140
	CARES-National School Breakfast	3005001	10.553	3/1/20-6/30/20	3,569	3,569	3,569
	Summer Food Service: National School Lunch	3005001	10.560	7/1/19-6/30/20	210	210	210
<b>TOTAL US DEPARTMENT OF AGRICULTURE</b>					<b>71,126</b>	<b>71,126</b>	<b>71,126</b>
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>					<b>\$ 281,120</b>	<b>\$ 128,381</b>	<b>\$ 214,299</b>

**Note:** The above schedule of federal awards is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. This schedule is not presented as a requirement of OMB's Uniform Guidance, but rather as a requirement of the Oregon Department of Education.

## **COMPLIANCE SECTION**

# *Cockburn & McClintock, LLC*

CERTIFIED PUBLIC ACCOUNTANTS

CHRISTOPHER J. COCKBURN, CPA  
KYLIE M. McCLINTOCK, CPA

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MEMBERSHIPS

AMERICAN INSTITUTE OF CPA'S  
OREGON SOCIETY OF CPA'S  
AICPA - PRIVATE COMPANIES PRACTICE SECTION

## **INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS**

To the Board of Education and Management  
Echo School District #5R  
Echo, Oregon 97826

We have audited the modified cash basis financial statements of Echo School District #5R (the District) as of and for the fiscal year ended June 30, 2020, and have issued our report thereon dated December 28, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

### **Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*.

## OAR 162-10-0230 Internal Control

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

### Restrictions on Use

This report is intended solely for the information and use of the Board of Education and management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Cockburn & McClintock, LLC

Pendleton, Oregon

December 28, 2020