

**Echo School District #5R
Umatilla County, Oregon**

Financial Statements
June 30, 2021

Cockburn & McClintock, LLC
Certified Public Accountants
116 S.E Second St.
P.O. Box 1579
Pendleton, OR 97801

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

District Officials
Fiscal Year Ended June 30, 2021

<u>Elected Officials:</u>	<u>Address</u>	<u>Term Expires</u>
Delbert Gehrke <i>Board Chair, Position #6</i>	160 Golf Course Road Echo, OR 97826	2022
Jennifer Cox <i>Board Director, Position #5</i>	P.O. Box 211 Echo, OR 97826	2021
Brandy McCarty <i>Board Director, Position #1</i>	27471 McCarty Ranch Rd. Echo, OR 97826	2021
Emily Spike <i>Board Director, Position #2</i>	32603 Oregon Trail Road Echo, OR 97826	2022
Lloyd Ferge <i>Board Director, Position #3</i>	35638 Reith Road Echo, OR 97826	2022
Heather Madison <i>Board Director, Position #4</i>	28868 Madison Road Echo, OR 97826	2021
Robert Rose <i>Board Vice-Chair, Position #7</i>	P.O. Box 326 Echo, OR 97826	2021

Appointed Officials:

Raymon Smith <i>Superintendent and Clerk</i>	Denyce Kelly, IMESD <i>Business Manager and Deputy Clerk</i>
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District Contact Information:

600 Gerone Street
Echo, Oregon 97826
(541) 376-8436
<http://www.echo.k12.or.us/>

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Table of Contents
Fiscal Year Ended June 30, 2021

	<u>Page</u>
<u>FINANCIAL SECTION:</u>	
Independent Auditor's Report	1-3
 <i>Other Information:</i>	
Management's Discussion and Analysis	4-11
 <i>Basic Financial Statements:</i>	
District-Wide Financial Statements:	
Exhibit 1 Statement of Net Position - Modified Cash Basis	12
Exhibit 2 Statement of Activities - Modified Cash Basis	13
Fund Financial Statements:	
Exhibit 3 Balance Sheet - Governmental Funds - Cash Basis	14
Exhibit 4 Reconciliation of the Governmental Funds Balance Sheet (Cash Basis) to the Statement of Net Position (Modified Cash Basis)	15
Exhibit 5 Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds - Cash Basis	16
Exhibit 6 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances (Cash Basis) to the Statement of Activities (Modified Cash Basis)	17
Exhibit 7 Budgetary Comparison Statement - General Fund	18
Notes to the Financial Statements	19-40
 <i>Supplementary Information:</i>	
Combining Nonmajor Fund Financial Statements:	
Combining Balance Sheet - Nonmajor Governmental Funds - Cash Basis	41-42
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds - Cash Basis	43-44
Budgetary Comparison Schedules:	
Fund #201 - Title IA Grant Fund	45
Fund #205 - Title V REAP Flex Fund	46
Fund #206 - High Cost Disability Grant Fund	47
Fund #207 - IDEA Enhancement Grant Fund	48
Fund #208 - ESSER Fund	49
Fund #213 - High School Success Measure 98 Fund	50
Fund #216 - G5 Small Rural School Achievement Grant Fund	51
Fund #218 - ECBPB Wind Grants Fund	52
Fund #219 - Small High School Grant Fund	53
Fund #220 - IDEA, Part B Fund	54
Fund #225 - Energy Schools Fund	55
Fund #229 - Miscellaneous Grants Fund	56
Fund #251 - Student Investment Activities Fund	57
Fund #255 - ODE Transportation Fund	58

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Table of Contents
Fiscal Year Ended June 30, 2021

	<u>Page</u>
<u>FINANCIAL SECTION (Continued):</u>	
<i>Supplementary Information (Continued):</i>	
Budgetary Comparison Schedules (Continued):	
Fund #270 - Associated Student Body Fund	59
Fund #280 - Echo Preschool Fund	60
Fund #290 - Food Services Fund	61
Fund #310 - Construction Bond Fund	62
Fund #311 - OPERS UAL Debt Service Fund	63
Fund #400 - Capital Projects Fund	64
Other Financial Schedules:	
Supplemental Information Required by the Oregon Department of Education	65-70
<u>COMPLIANCE SECTION:</u>	
Independent Auditor's Report Required By Oregon State Regulations	71-72

FINANCIAL SECTION

Cockburn & McClintock, LLC

CERTIFIED PUBLIC ACCOUNTANTS

CHRISTOPHER J. COCKBURN, CPA
KYLIE M. McCLINTOCK, CPA

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MEMBERSHIPS

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OREGON SOCIETY OF CPA'S
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INDEPENDENT AUDITOR'S REPORT

To the Board of Education and Management
Echo School District #5R
Echo, Oregon 97826

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Echo School District #5R (the District), as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1D; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Echo School District #5R as of June 30, 2021, and the respective changes in financial position—modified cash basis and the related budgetary comparison statement for the General Fund, thereof for the fiscal year then ended in accordance with the basis of accounting described in Note 1D.

Basis of Accounting

We draw attention to Note 1D of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The management's discussion and analysis, combining nonmajor fund financial statements, budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Report on Supplementary Information

The combining nonmajor fund financial statements, the budgetary comparison schedules, and other financial schedules, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the budgetary comparison schedules, and the other financial schedules, as listed in the table of contents, are fairly stated in all material respects in relation to the basic financial statements as a whole.

Report on Other Information

The management's discussion and analysis has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Report on Other Legal and Regulatory Requirements

In accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated December 16, 2021 on our consideration of the District's internal control over financial reporting and on tests of its compliance with the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-320. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Cockburn & McClintock, LLC



Kylie M. McClintock, CPA
Licensed Municipal Auditor

Pendleton, Oregon
December 16, 2021

Other Information:
Management's Discussion and Analysis

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

As management of Echo School District #5R, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in the District's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS

- In the District-wide financial statement at June 30, 2021, the District's assets exceeded its liabilities by \$8,461,416. This represents an increase of \$699,797 from the June 30, 2020 balance. Most notably from increased enrollment, maximizing Federal and State grant opportunities and conservative spending from administration. The District's investment in capital assets net of related debt is \$6,945,757 or 48.6% of total assets.
- At June 30, 2021, the District's governmental funds reported a combined ending fund balances of \$2,515,484, an increase of \$641,862 from the prior year. This improvement was a result of additional Federal and State revenue coupled with the COVID-19 pandemic that slowed expenditures in the first two quarters of the fiscal year. Approximately 61% of this total amount or \$1,525,814 is available for spending at the District's discretion.
- At June 30, 2021, the assigned and unassigned ending fund balance for the General Fund was \$1,525,814 or approximately 42% of total general fund expenditures (including transfers). With General Fund revenue exceeding expenditures, the ending fund balance is improved from \$1,207,839 in the previous year.
- The District was awarded a \$141,900 Career Technical Education (CTE) grant from the Oregon Department of Education. The grant provided the initial funding for the new District CTE building. At June 30, 2021 the District reported \$167,538 as construction in progress on this project.
- The District's total debt obligations decreased by \$348,555 during the current fiscal year with principal payments on outstanding debt (PERS, G.O. Refunding Bond and Bus Lease). No new debt was issued.

OVERVIEW OF THE FINANCIAL STATEMENTS

This management discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains supplementary information that will enhance the reader's understanding of the financial condition of the District.

The first two statements (Exhibits 1 and 2) in the basic financial statements are the District-wide Financial Statements. They provide both short and long-term information about the District's financial status.

The next statements (Exhibits 3 through 6) are Fund Financial Statements. These statements focus on the activities of the individual parts of the District. There are two parts to the Fund Financial Statements: the governmental funds statements and the budgetary comparison statements.

The notes to the financial statements explain in detail some of the data contained in those statements. In addition to the basic financial statements and accompanying notes, the District provides supplementary and required budgetary information.

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

DISTRICT-WIDE FINANCIAL STATEMENTS – The District-wide financial statements are designed to provide readers with a broad overview of the District's finances, similar in format to financial statements of a private-sector business. The District-wide statements provide short and long-term information about the District's financial status as a whole. These statements include:

- The Statement of Net Position – The statement of net position presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
- The Statement of Activities – The statement of activities presents information showing how the net position of the District changed over the year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs.

The District-wide financial statements can be found on pages 12-13 of this report.

FUND FINANCIAL STATEMENTS – The fund financial statements provide a more detailed look at the District's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Echo School District #5R, like other governmental entities in the State of Oregon, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the Oregon Revised Statutes.

Governmental Funds – The governmental funds are used to account for those functions reported as governmental activities in the District-wide financial statements. All of the District's basic services are accounted for in governmental funds. These funds focus on how assets that are readily converted into cash flow in and out and monies left at year-end that will be available for spending in the next fiscal year. Governmental funds are reported using an accounting method called *cash accounting*, which provides a short-term spending focus.

The District adopts an annual budget for all of its funds, as required by the Oregon Revised Statutes. The annual budget incorporates input from the citizens of the District, District management, and the School Board about which services to provide and how to pay for them.

The District maintains 21 individual governmental funds. Information is presented separately in the governmental fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis for the General Fund, the Building Debt Service Fund, the PERs UAL Debt Service Fund and the Capital Project Fund, which are considered “major” funds under the GASB 34 “major” fund focus. The other 16 governmental funds are reported separately in the Governmental Funds Financial Statements under the heading “Nonmajor Governmental Funds” if they have revenue or expenditure activity. Individual fund financial data for each of the Nonmajor governmental funds is provided as Supplementary Information.

The basic governmental fund financial statements can be found on pages 14 through 18 of this report.

**Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021**

NOTES TO THE FINANCIAL STATEMENTS – The notes provide additional information that is essential to a full understanding of the data provided in the District-wide and fund financial statements. The notes to the financial statements can be found on pages 19-40 of this report.

SUPPLEMENTARY INFORMATION – The combining nonmajor fund financial statements referred to earlier in connection with non-major governmental funds are presented as Supplementary Information on pages 41-44 of this report. Additional Supplementary Information on pages 45-62 reflects budgetary comparison schedules, individually, of all District fund other than the General Fund for the fiscal year ending June 30, 2021.

DISTRICT-WIDE FINANCIAL ANALYSIS

The following reflects condensed information on the District's net position:

Net Position

	June 30, 2021	June 30, 2020	Increase / (Decrease)
<u>Assets</u>			
Cash and Cash Equivalents	\$ 2,515,484	\$ 1,873,622	\$ 641,862
Capital Assets, Net			
Land	34,588	34,588	-
Construction in Progress	167,538	-	167,538
District Buildings and Improvements	11,125,546	11,508,475	(382,929)
Equipment and Vehicles	450,188	548,126	(97,938)
Total Assets	<u>14,293,344</u>	<u>13,964,811</u>	<u>328,533</u>
<u>Deferred Outflows of Resources</u>			
Deferred Charge on Refunding, Net	75	12,367	(12,292)
<u>Liabilities</u>			
Current Portion of Debt	362,036	348,555	13,481
Long-Term Debt	5,292,221	5,654,256	(362,035)
Total Liabilities	<u>5,654,257</u>	<u>6,002,811</u>	<u>(348,554)</u>
<u>Deferred Inflows of Resources</u>			
Deferred Bond Premium, Net	177,746	212,748	(35,002)
<u>Net Position</u>			
Net Investment in Capital Assets	6,945,757	6,933,615	12,142
Restricted for Other Purposes	457,380	276,925	180,455
Restricted for Debt Service	521,531	525,274	(3,743)
Unrestricted (Deficit)	536,748	25,805	510,943
Total Net Position	<u>\$ 8,461,416</u>	<u>\$ 7,761,619</u>	<u>\$ 699,797</u>

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

DISTRICT-WIDE FINANCIAL ANALYSIS (Continued)

As noted earlier, net position may serve over time as one useful indicator of a District's financial condition. The assets of the District exceeded liabilities by \$8,461,416 as of June 30, 2021. The District's net position remains heavily concentrated in capital assets. The District uses these capital assets to provide services to students, staff and other District residents; consequently, these assets are not available for future spending. The District does carry current and long-term debt related to capital assets and the State pension program.

Change in Net Position

	June 30, 2021	June 30, 2020	Increase / (Decrease)
<u>Revenues</u>			
Program Revenues:			
Charges for Services	\$ 91,919	\$ 200,625	\$ (108,706)
Operating Grants and Contributions	840,106	235,686	604,420
Capital Grants and Contributions	200,145	88,953	111,192
General Revenues:			
Property Taxes	960,867	911,216	49,651
State School Fund	3,134,208	3,004,735	129,473
County / Common School Aid	35,090	35,822	(732)
Unrestricted Federal Funds	602	581	21
Earnings on Investments	19,935	64,906	(44,971)
Other Revenue	31,885	39,935	(8,050)
Total Revenues	5,314,757	4,582,459	732,298
<u>Expenses</u>			
Instruction	2,585,743	2,825,081	(239,338)
Support Services	1,552,767	1,480,961	71,806
Facilities Acquisition and Construction	14,610	5,774	8,836
Enterprise and Community Services	217,371	234,188	(16,817)
Debt Service - Interest	244,469	239,750	4,719
Total Expenses	4,614,960	4,785,754	(170,794)
Change in Net Position	699,797	(203,295)	903,092
Net Position, Beginning	7,761,619	7,964,914	(203,295)
Net Position, Ending	\$ 8,461,416	\$ 7,761,619	\$ 699,797

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

DISTRICT-WIDE FINANCIAL ANALYSIS (Continued)

Governmental Activities – The Districts net position increased by \$699,797. Several aspects of the District's financial operations influenced the change in total governmental net position as follows:

- The COVID-19 pandemic continued to effect daily operations in the 2020-2021 school year. The District began the year with limited in person and hybrid instruction to address learning loss, pivoting to full day instruction by mid year. Athletics and student activities were rotated on an alternate schedule with shortened seasons and reduced expenditures.
- Overall District revenues increased significantly (\$732,000) with improved Federal and State grants, both operating and capital. The District was awarded COVID-19 federal funds, which provided students technology and connectivity resources to support remote learning. Additional state grants allowed for the construction of a new CTE building and enhanced summer school programs.
- State school funding improved \$129,000 with Oregon's increased investment in education in the current biennium.
- District expenditures decreased by \$171,000, largely due to the pandemic and changing guidelines on allowed instructional programs. Reduced building and transportation expenditures as well as staff attrition, declining substitute costs and limited student activities contributed to the savings.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2018, the District's governmental funds reported a combined ending fund balance of \$2,515,484. Approximately \$1,525,814 is available for spending at the District's discretion.

General Fund. The General Fund, which is the primary operating fund of the District, is always considered a major fund. As of June 30, 2021, the assigned and unassigned fund balance is \$1,525,814. This represents an increase of \$317,975 from the prior year. Lower expenditures from the effects of the pandemic combined with staff attrition contribute to the savings.

Measuring the District's liquidity is another useful indicator of financial health. As previously noted, the ending fund balance (cash and current assets less current liabilities) represents 42% of total General Fund expenditures (including transfers) for the fiscal year ending June 30, 2021.

Debt Service Funds. The District maintains two Debt Service Funds with only Fund 311 as a major fund. Fund 311, PERS UAL Fund, makes payments on the 2003 limited tax pension bond. The bond requires semi-annual principal and interest payments in December and June. The fund reports an ending balance of \$286,843.

**Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021**

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Continued)

Other Non-Major Governmental Funds. These funds represent a summarization of all the other governmental funds. The June 30, 2021 combined fund balance totals \$702,827 as follows:

Special Revenue Funds. Special Revenue Funds are designated for specific programs and equipment. Sources of these funds usually are grants from public and private entities. The programs funded are primarily from federal Title grants, transportation grants, energy grants, food service grants and student body fund raising. The bulk of the special revenue funds is concentrated in restricted ending fund balances for three funds (1) Associated Student Body Fund, \$154,930; (2) Transportation Replacement Fund, \$130,354 and SB1149 Energy Efficient Improvement Fund, \$85,868. In addition, at year end, two of the District special revenue funds reported deficit balances totaling (\$5,084). The deficit is the result of grant funds being spent prior to reimbursement funds received in October 2021.

Debt Service Funds. Fund 310, Building Bond Fund is the second debt service fund of the District and collects annual property taxes to repay the District general obligation construction bonds, Series 2012 and Series 2016. The bonds require semi-annual principal and interest payments in December and June. The fund reports an ending balance of \$234,688.

Capital Project Fund. The Capital Project Fund is designated for District capital purchases and/or improvements to buildings. The ending balance represents the remaining 2021 facility grant funds and will be used for future capital projects. The Fund reported an ending fund balance of \$15,843.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District relies heavily on the State of Oregon's State School fund. For the year ended June 30, 2021, the State School Fund – General Support provided nearly 79% of the District's program resources for the General Fund. The percentage climbs to 94% when taxes are included. Besides the continued improvement in the economy and the State Legislature's efforts to invest in K-12 education, the District's enrollment is a crucial component of stable funding to provide necessary services to students and the community

The District received 51% of its \$9.3 billion State School Fund allocation in the second year of the biennium. The 2020-2021 budget was based on 280 student enrollment and a beginning fund balance totaling \$1,150,000. The actual beginning fund balance totaled \$1,207,839 and 286 students enrolled. With the increased enrollment and the improved State biennium allocation, the District's State School funding was increased. In addition, the higher beginning fund balance allowed the District to honor staff increases and negotiated agreements. District PERS rates remained flat from the prior year at 21.42% for T1/T2 and 15.97% for OPSRP.

The continued COVID-19 pandemic slowed the District's program activities as the 2020-2021 school year began with hybrid distance learning and limited in-person instruction, progressing to full day in-person as state and county metrics allowed. With the continued uncertainty, the District was conservative with its resources maximizing Federal COVID-19 funds to purchase additional technology, software and connectivity for distance learning. Overall, General Fund expenditures were lower with the fewer purchases, reduced student activities and the combination of instruction models (remote, limited/full in-person and hybrid).

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As shown in the table below, at June 30, 2018, the District had \$11,777,860 invested in a broad range of capital assets, including land, buildings and furnishing, fixtures, equipment, and transportation vehicles. This amount represents a net decrease (including additions, deletions and depreciation) of \$313,329 from the previous year. The decrease reflects the current year depreciation of \$509,891 less capital asset additions, including CTE equipment, technology equipment and athletic equipment as well as construction in progress on the new District CTE building. See Note 5 of the Notes to the Financial Statements for more information on capital assets.

Capital Assets, Net of Accumulated Depreciation

	June 30, 2021	June 30, 2020	Increase / (Decrease)
Land	\$ 34,588	\$ 34,588	\$ -
Construction in Progress	167,538	-	167,538
District Buildings and Improvements	11,125,546	11,508,475	(382,929)
Vehicles and Equipment	450,188	548,126	(97,938)
Total	\$ 11,777,860	\$ 12,091,189	\$ (313,329)

Debt Administration

As shown in the table below, at the end of this year, the District had \$5,654,257 of outstanding debt, which is a decrease of \$348,555 from previous year. As noted previously, the District had no new debt in the current year. The District paid all of the required debt payments according to the debt schedules. See Note 7 of the Notes to the Financial Statements for more information on long-term debt obligations.

Outstanding Long-Term Debt Obligations

	June 30, 2021	June 30, 2020	Increase / (Decrease)
2003 Limited Tax Pension Bonds	\$ 983,982	\$ 1,029,923	\$ (45,941)
G.O. Refunding Bonds, Series 2012	550,000	800,000	(250,000)
General Obligation Bonds, Series 2016	3,996,494	3,996,494	-
Capital lease - 2020 Busses (2)	102,455	134,379	(31,924)
Capital lease - 2016 Bus (1)	21,326	42,016	(20,690)
Total	\$ 5,654,257	\$ 6,002,812	\$ (348,555)

Echo School District #5R
Umatilla County, Oregon
Management's Discussion and Analysis
June 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Even in the midst of unprecedented challenges due to the COVID-19 pandemic, the Oregon Legislature passed a statewide education budget of \$9.3 billion for the 2021-23 biennium. The District's 2021-2022 General Fund budget is supported by 49% of the State's Basic School Support and based on an average of 280 enrolled students with appropriations totaling \$5,164,100. The approved budget affords negotiated salary and benefit increases while maintaining current staffing levels. The District continues to closely monitor state funding levels to ensure quality education for all students of Echo School District.

Additionally, the 2021-2022 budget reflects a significant increase in federal ESSER funding (COVID-19) to address learning loss and improve targeted instructional programs. State grants are increased via an initiative from the Governor for summer school as well as a fully funded Student Investment Account (SIA). As in prior years, the SIA funds allocate expenditures based upon the District's equity plan to provide additional instructional services, community engagement services and school safety projects. The District will continue to utilize Measure 98 funding and CTE grants to provide for an on-line curriculum coordinator, school safety officer and offer additional CTE curriculum for students.

The District's 2021-2022 budget includes the sale of pension obligation bonds \$3,340,000 to reduce its liability with Pension Employee Retirement System (PERS). The bonds will help reduce the annual employee retirement cost. Prior to the sale of the PERS bonds, the PERS rates were projected to decrease from 21.42% to 16.65% on Tier 1/Tier 2 employees and from 15.97% to 13.54% on OPSRP employees. After the bond sale, the PERS rates fell to 5.08% on Tier 1/Tier 2 and 1.97% on OPSRP. Notably, the annual pension bond payment is estimate to be 7.5% of the 2021-2022 payroll.

REQUESTS FOR INFORMATION

This financial report is designed to present the user (citizens, taxpayers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the District's Business Office at InterMountain Education Service District at 2001 SW Nye, Pendleton, Oregon 97801.

Basic Financial Statements

District-Wide Financial Statements

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Statement of Net Position - Modified Cash Basis
June 30, 2021

	<u>Governmental Activities</u>
<u>Assets</u>	
Current Assets:	
Cash and Cash Equivalents	\$ <u>2,515,484</u>
Noncurrent Assets:	
Capital Assets, Net	
Land	34,588
Construction in Progress	167,538
District Buildings and Improvements	11,125,546
Equipment and Vehicles	450,188
Total Noncurrent Assets	11,777,860
Total Assets	14,293,344
<u>Deferred Outflows of Resources</u>	
Deferred Charge on Refunding, Net	75
<u>Liabilities</u>	
Current Liabilities:	
Debt Obligations Due Within One Year	362,036
Noncurrent Liabilities:	
Capital Lease Due in More than One Year	71,167
Bonds Due in More Than One Year	5,221,054
Total Liabilities	5,654,257
<u>Deferred Inflows of Resources</u>	
Deferred Bond Premium, Net	177,746
<u>Net Position</u>	
Net Investment in Capital Assets	6,945,757
Restricted for Other Purposes	707,911
Restricted for Debt Service	286,843
Unrestricted (Deficit)	520,905
Total Net Position	\$ 8,461,416

The accompanying notes are an integral part of the financial statements

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Statement of Activities - Modified Cash Basis
Fiscal Year Ended June 30, 2021

Functions / Programs	Expenses	Program Revenues			Net (Expense) / Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction:					
Regular Programs	\$ 2,214,312	\$ 43,524	\$ 112,295	\$ -	\$ (2,058,493)
Special Programs	371,431	-	420,552	-	49,121
Total Instruction	2,585,743	43,524	532,847	-	(2,009,372)
Support Services:					
Student Support Services	91,110	-	12,000	-	(79,110)
Instructional Staff Support	8,545	-	-	-	(8,545)
General Administration	241,142	-	-	-	(241,142)
School Administration	284,482	-	-	-	(284,482)
Business Support Services	728,211	-	48,400	58,245	(621,566)
Central Activities	199,277	-	-	-	(199,277)
Total Support Services	1,552,767	-	60,400	58,245	(1,434,122)
Facilities Acquisition and Construction	14,610	-	-	141,900	127,290
Enterprise and Community Services	217,371	48,395	246,859	-	77,883
Debt Service - Interest	244,469	-	-	-	(244,469)
Total Governmental Activities	\$ 4,614,960	\$ 91,919	\$ 840,106	\$ 200,145	(3,482,790)
General Revenues:					
					598,492
					362,375
					3,134,208
					35,090
					602
					19,935
					31,885
					<u>4,182,587</u>
					699,797
					<u>7,761,619</u>
					<u>\$ 8,461,416</u>

The accompanying notes are an integral part of the financial statements

Fund Financial Statements

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Balance Sheet - Cash Basis
Governmental Funds
June 30, 2021**

	General Fund	PERS UAL 2004 Fund #311	Nonmajor Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 1,520,730	\$ 286,843	\$ 707,911	\$ 2,515,484
Due From Other Funds	<u>5,084</u>	<u>-</u>	<u>-</u>	<u>5,084</u>
 Total Assets	 <u>\$ 1,525,814</u>	 <u>\$ 286,843</u>	 <u>\$ 707,911</u>	 <u>\$ 2,520,568</u>
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Due to Other Funds	\$ <u>-</u>	\$ <u>-</u>	\$ <u>5,084</u>	\$ <u>5,084</u>
Fund Balances:				
Spendable:				
Restricted	-	286,843	707,911	994,754
Assigned	274,000	-	-	274,000
Unassigned	<u>1,251,814</u>	<u>-</u>	<u>(5,084)</u>	<u>1,246,730</u>
 Total Fund Balances	 <u>1,525,814</u>	 <u>286,843</u>	 <u>702,827</u>	 <u>2,515,484</u>
 Total Liabilities and Fund Balances	 <u>\$ 1,525,814</u>	 <u>\$ 286,843</u>	 <u>\$ 707,911</u>	 <u>\$ 2,520,568</u>

The accompanying notes are an integral part of the financial statements

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Reconciliation of the Governmental Funds Balance Sheet (Cash Basis)
to the Statement of Net Position (Modified Cash Basis)
June 30, 2021

Total Fund Balances - Governmental Funds	\$		2,515,484
<p>Capital Assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund financial statements. Amounts reported for governmental activities in the Statement of Net Position:</p>			
Governmental Capital Assets	\$	16,241,472	
Governmental Accumulated Depreciation		<u>(4,463,612)</u>	11,777,860
<p>The difference in the carrying value of refunded debt and its reacquisition price is deferred and amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			75
<p>Premiums received on issuance of bonds are amortized over the life of the bonds in the Statement of Net Position, and are not reported in the governmental fund financial statements</p>			
			(177,746)
<p>Certain liabilities not due in the current year are not reported as governmental fund liabilities. These liabilities consist of:</p>			
Capital Lease Obligations		(123,781)	
OPERS UAL Bonds		(983,982)	
General Obligation Bonds		<u>(4,546,494)</u>	<u>(5,654,257)</u>
Total Net Position - Governmental Activities	\$		<u><u>8,461,416</u></u>

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Governmental Funds
Fiscal Year Ended June 30, 2021

	General Fund	PERS UAL 2004 Fund #311	Nonmajor Governmental Funds	Total Governmental Funds
<u>Revenues</u>				
Property Taxes	\$ 596,955	\$ -	\$ 362,375	\$ 959,330
Intergovernmental	3,317,897	-	898,413	4,216,310
Food Service Sales	-	-	344	344
Charges for Services	-	-	79,637	79,637
Contributions and Donations	4,167	-	3,148	7,315
Earnings on Investments	16,600	9	3,325	19,934
Other Revenue	19,784	-	12,102	31,886
	<u>3,955,403</u>	<u>9</u>	<u>1,359,344</u>	<u>5,314,756</u>
<u>Expenditures</u>				
Current:				
Instruction:				
Regular Programs	1,856,360	-	132,907	1,989,267
Special Programs	203,286	-	132,209	335,495
	<u>2,059,646</u>	<u>-</u>	<u>265,116</u>	<u>2,324,762</u>
Support Services:				
Student Support Services	69,912	-	12,383	82,295
Instructional Staff Support	7,718	-	-	7,718
General Administration	217,812	-	-	217,812
School Administration	256,959	-	-	256,959
Business Support Services	582,743	1,600	-	584,343
Central Activities	179,998	-	-	179,998
	<u>1,315,142</u>	<u>1,600</u>	<u>12,383</u>	<u>1,329,125</u>
Enterprise and Community Services	-	-	192,103	192,103
Facilities Construction & Maintenance	-	-	14,610	14,610
Capital Outlay	14,607	-	181,954	196,561
Debt Service:				
Principal	52,613	45,941	250,000	348,554
Interest	5,878	144,776	116,525	267,179
	<u>58,491</u>	<u>190,717</u>	<u>366,525</u>	<u>615,733</u>
Total Expenditures	<u>3,447,886</u>	<u>192,317</u>	<u>1,032,691</u>	<u>4,672,894</u>
Change in Fund Balances Before				
Other Financial Sources / (Uses)	507,517	(192,308)	326,653	641,862
Other Financial Sources / (Uses):				
Transfer (to) / from Other Funds	(189,542)	189,542	-	-
Total Other Financial Sources / (Uses)	<u>(189,542)</u>	<u>189,542</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	317,975	(2,766)	326,653	641,862
Fund Balances, Beginning	1,207,839	289,609	376,174	1,873,622
Fund Balances, Ending	<u>\$ 1,525,814</u>	<u>\$ 286,843</u>	<u>\$ 702,827</u>	<u>\$ 2,515,484</u>

The accompanying notes are an integral part of the financial statements

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes
in Fund Balances (Cash Basis) to the Statement of Activities (Modified Cash Basis)
Fiscal Year Ended June 30, 2021**

Net Change in Fund Balances - Total Governmental Funds	\$	641,862
<p>The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities.</p>		
Capital outlay reported in governmental fund financial statements	196,561	
Depreciation expense reported in the Statement of Activities	<u>(509,891)</u>	
Amount by which capital outlays are greater / (less) than depreciation in the current period.		(313,330)
<p>The difference in the carrying value of refunded debt and its reacquisition price is deferred and amortized over the bond repayment period in the Statement of Activities and is reported as an expenditure in governmental funds</p>		
		(12,292)
<p>Premiums reflecting bond issuance proceeds received over the par amount of bonds are deferred and amortized to interest expense over the bond repayment period in the Statement of Activities and are recognized as other financing sources in governmental funds when received</p>		
		35,002
<p>Principal payment on long-term debt is reported as an expenditure in the governmental funds, however in the Statement of Net Position, principal payments on long-term debt are reflected as a reduction of liabilities.</p>		
Debt principal repaid		<u>348,555</u>
Change in Net Position - Governmental Activities	\$	<u><u>699,797</u></u>

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Statement
General Fund
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$ 560,000	\$ 560,000	\$ 596,955	\$ 36,955
Intergovernmental	3,171,000	3,171,000	3,317,897	146,897
Charges for Services	7,000	7,000	-	(7,000)
Contributions and Donations	-	-	4,167	4,167
Earnings on Investments	30,000	30,000	16,600	(13,400)
Other Revenue	37,000	37,000	19,784	(17,216)
	<u>3,805,000</u>	<u>3,805,000</u>	<u>3,955,403</u>	<u>150,403</u>
<u>Expenditures</u>				
Instruction	2,319,550	2,319,550	2,066,194	253,356
Support Services	1,535,350	1,535,350	1,323,201	212,149
Debt Service	60,100	60,100	58,491	1,609
Contingencies	250,000	250,000	-	250,000
	<u>4,165,000</u>	<u>4,165,000</u>	<u>3,447,886</u>	<u>717,114</u>
Change in Fund Balance Before Other Financial Sources / (Uses)	(360,000)	(360,000)	507,517	867,517
Other Financial Sources / (Uses): Transfer to Other Funds	<u>200,000</u>	<u>180,000</u>	<u>(189,542)</u>	<u>(369,542)</u>
Total Other Financial Sources / (Uses)	<u>(200,000)</u>	<u>180,000</u>	<u>(189,542)</u>	<u>(369,542)</u>
Net Change in Fund Balance	(560,000)	(180,000)	317,975	497,975
Fund Balance, Beginning	<u>1,150,000</u>	<u>1,150,000</u>	<u>1,207,839</u>	<u>57,839</u>
Fund Balance, Ending	<u>\$ 590,000</u>	<u>\$ 970,000</u>	<u>\$ 1,525,814</u>	<u>\$ 555,814</u>

The accompanying notes are an integral part of the financial statements

Notes to the Financial Statements

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies

The accounting policies of Echo School District #5R (the District), have been established in conformity with the modified cash basis of accounting, as discussed in Note 1D below, which is a basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing U.S. GAAP for state and local governments through its pronouncements (Statements and Interpretations). These modified cash basis financial statements generally meet the presentation and disclosure requirements applicable to U.S. GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurements and recognition criteria of the modified cash basis of accounting. The following is a summary of the most significant accounting policies:

A. Reporting Entity

School districts in the State of Oregon are created by legislative action. Echo School District #5R, Umatilla County, Oregon, operates under a School Board-Superintendent form of government and provides education for grades K-12.

A seven-member board exercises governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction set by the State of Oregon. The board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. Board members are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. As required by the modified cash basis of accounting, all significant activities and organizations have been included in the basic financial statements. Component units, as established by GASB Statement No. 61, are separate organizations that would be included in the District's reporting entity because of the significance of their operational or financial relationships with the District. Based on these criteria, there are no component units.

B. Basic Financial Statements – District-Wide Statements

The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the primary government and are reported on a modified cash, economic resource basis, which recognizes all long-term assets as well as long-term debt.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities demonstrates the degree to which the direct expenditures of a given function or segment are offset by program revenues. Direct expenditures are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contribution that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

This District-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures.

The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures of either fund category or the governmental combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

The funds of the financial reporting entity are described below:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The District reports these major governmental funds and fund types:

General Fund

The General Fund is the primary operating fund of the District and always classified as a major fund. It accounts for all financial resources of the District except those required to be accounted for in another fund. The primary revenue sources are taxes and state aid.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes. The District has fourteen special revenue funds.

Debt Service Funds

Debt service funds account for the accumulation of financial resources for the payment of interest and principal on the general long-term debt of the District. Ad valorem taxes are used for the payment of principal and interest on the District's outstanding general obligation bonds. The reporting entity has two debt service funds: the Construction Bond Fund and the OPERS UAL Debt Service Fund.

Capital Project Funds

Capital project funds account for the accumulation of financial resources reserved for capital expenditures. The primary revenues sources are interest on investments and bond proceeds. The District has one capital project fund.

The activities reported in these funds are reported as governmental activities in the District-wide financial statements

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Basic Financial Statements – Fund Financial Statements (Continued)

Major and Nonmajor Funds

The funds are further classified as major or nonmajor as follows:

<u>Major Fund</u>	<u>Brief Description</u>
General Fund	As discussed above, the general fund will always be classified as major.
<u>Debt Services Funds:</u> OPERS UAL Debt Service Fund #311	Accounts for the transfer from the District’s General Fund used to pay principal and interest due on the District’s 2003 Limited tax Pension Obligation Bonds

The remainder of the District’s funds are classified as nonmajor funds.

D. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the District-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

D. Measurement Focus and Basis of Accounting (Continued)

Basis of Accounting

In the District-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the modified cash basis of accounting, which is a basis of accounting other than U.S. GAAP as established by GASB. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues, and expenditures resulting from cash transactions, with the following modifications:

- Property and equipment purchased for cash is capitalized in the Statement of Net Position and depreciation expenditure is recorded as an allocated expenditure in the Statement of Activities.
- Long-term debt obligations of the District are recorded as a liability in the Statement of Net Position and annual payments of principal on these obligations reduces the liability.

As a result of the use of this basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue billed for or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid, and accrued expenditures and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the financial reporting framework recognized as U.S. GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All District-wide financials would be presented on the accrual basis of accounting.

E. Financial Statement Amounts

Cash, Cash Equivalents, and Investments

For the purpose of the Statement of Net Position and the Balance Sheets, the District's "cash and cash equivalents" includes all cash on hand, demand deposits, and short-term investments with an original maturity of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month end deposit and investment balances. Short-term investments are reported at cost which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

The District maintains a cash and investment pool that is available for use by all funds. In general, interest earning from pooled cash investments is allocated to each fund based on average earnings rate and average cash balance held by each fund.

State statutes authorize the District to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, high-grade commercial paper, and the State Treasurer's Local Government Investment Pool.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

Property Taxes

The District is responsible for levying property taxes, but the taxes are collected by the County. Taxes are levied on September 1 based on assessed values at July 1. Property tax payments are due in three installments—November 15, February 15, and May 15. Taxes are considered delinquent 60 days after their due date and become a lien on the property at that time.

Interfund Activity

The District maintains a cash pool that is available for use by all funds. The cash pool account is maintained in the General Fund, while activity between funds utilizing this cash account is referred to as “Due To / From Other Funds” in each fund at the end of each fiscal year in the fund financial statements. All interfund loan balances are considered current and are eliminated in the District-wide financial statements.

Inventories

Supplies inventory is valued at cost using first-in, first-out (FIFO) method. Supplies inventory is not accrued, since the modified cash basis of accounting is used. Donated commodities consumed during the year are reported as revenues and expenditures. The amount of unused supplies inventory and donated commodities at balance sheet date is considered immaterial by management for reporting purposes.

Capital Assets

Capital assets are stated at cost or estimated historical cost. Donated assets are stated at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and estimated life in excess of one year. Interest incurred during construction is not capitalized. Maintenance and repairs of a routine nature are charged to expenditures as incurred and not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

<u>Asset</u>	<u>Years</u>
District Buildings and Improvements	50
Equipment and Vehicles	3-20

Leases

Leases which meet certain criteria established by the Financial Accounting Standards Board are classified as capital leases, and the assets and related liabilities are recorded at amounts equal to the lesser of the present value of minimum lease payments or the fair value of the leased property at the beginning of the respective lease term. Leases that do not meet the criteria of a capital lease are classified as operating leases.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

Deferred Outflows / Inflows of Resources

In addition to assets, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The District only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the District-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District only has one item that qualifies for reporting in this category. It is the deferred premium on refunding reported in the District-wide Statement of Net Position and Governmental Funds Balance Sheet. A deferred premium on refunding results from the difference in the premiums received over the par amounts of the bonds issued. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Compensated Absences

Compensated absences are not accrued, since the modified cash basis of accounting is used. Vacation time accumulates from one day per month to one and three-quarters days per month-based type of employment contract and accrues only for that contract period, there is no carry-over of unused vacation time. Unpaid vacation time is fully vested to employees at the time it is earned. Vacation time does not apply to certified personnel. All outstanding vacation leave is payable upon resignation, retirement, or death.

Long-Term Debt Obligations

In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financing uses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as Other Financing Uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Retirement Plans

Substantially all employees are participants in the Oregon Public Employees Retirement Fund (OPERF), administered by the Oregon Public Employees Retirement System (OPERS). Contributions to OPERS are made on a current basis as required by the plan and are charged to expenditures / expenses as funded.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

Retirement Plans (Continued)

In addition, the District offers its employees a tax deferred annuity plan established pursuant to Section 403(b) of the Internal Revenue Code.

Net Position / Fund Balance

District-wide net position is divided into three components:

- Net Investment in Capital Assets—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
- Restricted Net Position—Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position—Net amount of assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

In the fund financial statements, governmental fund balances are classified in the following categories:

- Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted—Amounts that can be spent only for specific purposes because of the District policy, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed—Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.
- Assigned—Amounts that are designated by the Superintendent for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by the School Board.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Financial Statement Amounts (Continued)

Net Position / Fund Balance (Continued)

- Unassigned—All amounts not included in other spendable classifications.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned, or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable), and unassigned.

Encumbrances

During the year, encumbrances are recorded in the accounting records when purchase orders are issued. The use of encumbrances indicates to District employees that appropriations are committed; however, all encumbrances expire at fiscal year-end.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 – Stewardship, Compliance, and Accountability

The District follows Oregon’s Local Budget Law (Chapter 294 of the Oregon Revised Statutes); the process under which the budget is adopted as described in the following paragraphs. A budget is prepared for each fund in accordance with the budgetary basis of accounting and legal requirements set forth in time Oregon Local Budget Law. The budgetary basis of accounting is substantially the same as the modified cash basis of accounting with the following features:

- Capital outlay expenditures are expensed when purchased and depreciation is not calculated,
- Debt principal is recorded as an expense when paid instead of a liability reduction, and
- Debt issuance costs are expensed when paid rather than amortized.

Budget amounts shown in the financial statements include the original and supplemental budget amounts and all appropriation transfers approved by the Board of Education. The appointed budget officer develops a proposed budget for submission to the budget committee. The operating budget includes proposed expenditures and the means for financing them for the upcoming year, along with estimates for the current year and actual data for the two preceding years.

After the proposed budget is prepared, the budget officer publishes a “Notice of Budget Committee Meeting” in at least one newspaper of general circulation. At the budget committee meeting, the budget message is delivered explaining the proposed budget and any significant changes in the District’s financial position. The budget committee meets thereafter as many times as necessary until the budget document is completed.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 2 – Stewardship, Compliance, and Accountability (Continued)

After approval by the budget committee and the required “Public Hearing” and prior to July 1, the budget is adopted by the Board of Education, and appropriations are enacted by resolution. The resolution establishes appropriations for each fund and expenditures cannot legally exceed these appropriations. Appropriations lapse at year-end. Consistent with Oregon Local Budget Law, expenditures are appropriated for each legally adopted annual operating budget at the following levels of control:

- Instruction
- Support Services
- Enterprise and Community Services
- Facilities Acquisition and Construction
- Other Uses (Interagency/Fund Transactions and Debt Service)
- Contingencies
- Unappropriated Ending Fund Balance

The Board of Education adopted the 2020-2021 budget on June 15, 2020 totaling \$7,586,200.

The Board of Education adopted the 2021-2022 budget on June 21, 2021 totaling \$12,076,600.

Budgetary appropriations may not be legally over-expended except in the case of reimbursable grant expenditures and trust monies, which could not be reasonably estimated at the time the budget was adopted. After the original budget is adopted, the Board of Education may approve appropriation transfers between levels of control. There were two amended appropriations adopted by the Board of Education during the year under audit. After budget approval, the Board of Education may approve supplemental appropriations if any occurrence, condition or need exists which had not been anticipated at the time the budget was adopted. Expenditures of all the various funds were within authorized appropriation.

Note 3 – State Constitutional Property Tax Limits

The State of Oregon has a constitutional limit on property taxes for schools and non-school government operations. Under the provisions of the limitation, tax revenues are separated into taxes for the public-school system and taxes for local government operations other than the public-school system. Property taxes levied for the payment of bonded indebtedness are exempt from the limitation, provided such bonds are either authorized by a specific provision of the Oregon Constitution or approved by the voters of the District for capital construction or improvements.

During May 1997, Oregon voters approved Measure 50 which limits taxes on each property by reducing the "assessed value" of each unit of property for the tax year 1998-1999 to its 1995-1996 value, less ten percent. Then a "permanent tax rate", representing the product of dividing the tax levy by the assessed value, was calculated. The new tax rates are the permanent constitutional rate limit for each jurisdiction and are used to calculate property taxes levied against each property.

The District's permanent tax rate for the fiscal year ended June 30, 2021 was \$4.6747 per \$1,000 of assessed value.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 4 – Deposits and Investments

Deposits

The GASB has adopted U.S GAAP, which includes standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the District at June 30, 2021. Oregon Revised Statute (ORS) Chapter 295 governs the collateralization of Oregon public funds and provides the statutory requirements for the Public Funds Collateralization Program (PFCP). The PFCP was created by the Office of the State Treasurer to facilitate bank depository, custodian and public official compliance with ORS 295. ORS 295 requires the qualified depository to pledge collateral against any public funds deposits in excess of deposit insurance amounts. As of June 30, 2021, the total bank balance was \$801,424. The District maintains its funds at a financial institution deemed to be a qualified depository by the Office of the State Treasurer.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of bank failure, a government’s deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk.

Investments

The District invests funds in the Oregon Local Government Investment Pool (LGIP), which is an unrated external investment pool. The LGIP is included in the Oregon Short Term Fund (OSTF), which was established by the State Treasurer. OSTF is not subject to SEC regulation. OSTF is subject to requirements established in Oregon Revised Statutes, investment policies adopted by the Oregon Investment, and portfolio guidelines established by the OSTF Board. The Governor appoints the members of the Oregon Investment Council and the OSFT Board.

Custodial Credit Risk – State statutes authorize the District to invest primarily in general obligations of the US Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers’ acceptances, certain commercial papers, and the State Treasurer’s investment pool, among others. The District has no formal investment policy that further restricts its investment choices.

Concentration of Credit Risk – The District is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent 5 percent or more of the total investments, excluding Investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The District has no such investments.

Interest Rate Risk – The District has no formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

A reconciliation of cash and cash equivalents as shown on the statement of assets, liabilities and equity arising from cash transactions is as follows:

Cash on Hand	\$	625
Deposits with Financial Institutions		732,347
Oregon Local Government Investment Pool		1,782,512
		<hr/>
Total Cash and Cash Equivalents	\$	2,515,484
		<hr/>

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 5 – Capital Assets

For the fiscal year ended June 30, 2021, capital assets activity as reported in the District-wide financial statements were as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Non-Depreciable Capital Assets:					
Land	\$ 34,588	\$ -	\$ -	\$ -	\$ 34,588
Construction in Progress	-	167,538	-	-	167,538
Total Non-Depreciable Capital Assets	34,588	167,538	-	-	202,126
Depreciable Capital Assets:					
District Buildings & Improvements	14,711,623	29,023	-	-	14,740,646
Equipment & Vehicles	1,298,700	-	-	-	1,298,700
Total Depreciable Capital Assets	16,010,323	29,023	-	-	16,039,346
Accumulated Depreciation:					
District Buildings & Improvements	(3,203,147)	(411,953)			(3,615,100)
Equipment & Vehicles	(750,574)	(97,938)	-	-	(848,512)
Total Accumulated Depreciation	(3,953,721)	(509,891)	-	-	(4,463,612)
Total Governmental Capital Assets, Net	\$ 12,091,190	\$ (313,330)	\$ -	\$ -	\$ 11,777,860
Depreciation expense was charged to governmental activities as follows:					
Program/ Function:					
Regular Programs	\$ 225,045				
Special Programs	35,936				
Student Support Services	8,815				
Instructional Staff Support	827				
General Administration	23,330				
School Administration	27,523				
Business Support Services	143,868				
Central Activities	19,279				
Enterprise and Community Services	25,268				
Total Depreciation Expense	\$ 509,891				

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 6 – Operating Leases

The District currently has one operating lease agreement for copiers located throughout District buildings. The lease is for three copiers that calls for monthly rental payment of \$936/month for 60 months beginning March of 2015. The monthly payment includes maintenance for all three copiers and it has been estimated that the equipment rent portion of this lease is \$477/month. At the end of the original term of the agreement the lease converted to month-to-month.

Note 7 – Long-Term Debt Obligations

During the fiscal year ended June 30, 2021, changes in long-term debt for the District are as follows:

	Beginning			Ending	Amounts
Governmental Activities	Balance	Additions	Reductions	Balance	Due Within One Year
2003 Limited Tax Pension Bonds	\$ 1,029,923	\$ -	\$ (45,941)	\$ 983,982	\$ 44,422
G.O. Refunding Bonds, Series 2012	800,000	-	(250,000)	550,000	265,000
General Obligation Bonds, Series 2016	3,996,494	-	-	3,996,494	-
Capital Lease- Mercedes Benz	134,379	-	(31,924)	102,455	31,924
Capital Lease- Mercedes Benz	42,016	-	(20,690)	21,326	20,690
Total Long-Term Debt Obligations	\$ 6,002,812	\$ -	\$ (348,555)	\$ 5,654,257	\$ 362,036

Bonded Debt

2003 OPERS UAL Limited Tax Pension Bonds

On April 21, 2003, the District, through participation in the Oregon School Boards Association, issued Limited Tax Pension Obligation Bonds, Series 2003. The District issued these bonds to satisfy its estimated OPERS Unfunded Actuarial Liability at December 31, 2001. The limited tax pension bonds were issued with the principal amount of the issue being \$1,703,320. The bonds carry fixed interest rates ranging from 1.50% to 6.27% with the first payment being due December 30, 2003. The bonds mature beginning June 30, 2004 through June 30, 2028.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 7 – Long-Term Debt Obligations (Continued)

Bonded Debt (Continued)

General Obligation Refunding Bonds, Series 2012

On March 1, 2012 the District issued \$2,180,000 in general obligation refunding bonds with interest rates ranging between 2% and 4%. The District issued the bonds to advance refund \$2,215,000 of the outstanding Series 2003 general obligation bonds. The District used the net proceeds from this bond issue to purchase U.S. government securities. These securities were deposited in an irrevocable trust to provide for all future debt service on the refunded portion of the Series 2003 bonds. As a result, that portion of the Series 2003 bonds is considered defeased, and the District has removed this liability from its accounts. The outstanding principal of the defeased bonds is \$830,000 at June 30, 2021.

General Obligation Bonds, Series 2016

On July 20, 2016 the District issued Series 2016 General Obligation Bonds in the aggregate principal amount of \$3,996,494. The district will make interest only payments until 2024, when the 2012 GO Bonds are paid off.

The Series 2016 General Obligation Bonds mature June 15, 2024 through June 15, 2034 and carry fixed interest rates ranging from 2.00% to 3.00%.

Annual debt service requirements to maturity for bonded debt for the District are as follows:

Fiscal Year	OPERS UAL Pension Bonds		G.O. Refunding Bond		G.O. Bonds, Series 2016		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2022	\$ 44,422	\$ 151,295	\$ 265,000	\$ 17,726	\$ -	\$ 88,800	\$ 567,243
2023	44,559	161,158	285,000	7,126	-	88,800	586,643
2024	165,000	50,718	0	0	256,425	132,375	604,518
2025	185,000	41,464	-	-	258,612	140,189	625,265
2026	205,000	30,956	-	-	260,288	148,512	644,756
2027-2031	340,001	25,560	-	-	1,791,169	452,730	2,609,460
2032-2034	-	-	-	-	1,430,000	87,450	1,517,450
Totals	\$ 983,982	\$ 461,151	\$ 550,000	\$ 24,852	\$ 3,996,494	\$ 1,138,856	\$ 7,155,335

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 7 – Long-Term Debt Obligations (Continued)

Capital Lease Obligations

In October of 2016 the District entered into a municipal lease agreement with Daimler Truck Financial for the purchase of an 84 passenger Thomas Bus. The terms of the lease call for an initial payment of \$21,983 (which was remitted in October of 2016) and annual principal and interest payments of \$21,983, including interest at 3.08%. The annual payments begin October 15, 2017 and continue until the agreement is satisfied with a final payment on October 15, 2022.

In May of 2020 the District entered into a municipal lease agreement with Daimler Truck Financial for the purchase of a 59 passenger Thomas Bus and a 14 passenger Collins bus. The terms of the lease call for an initial payment of \$36,509 (which was remitted in May of 2020) and annual principal and interest payments of \$36,509, including interest at 3.41%. The annual payments begin May 6, 2021 and continue until the agreement is satisfied with a final payment on May 6, 2024.

Annual debt service requirements to maturity for capital lease obligations for the District are as follows:

Fiscal Year	
Ending	
June 30,	
2022	\$ 58,491
2023	58,491
2024	36,509
Less: Interest	(29,710)
Total Principal	\$ 123,781

Note 8 – Pension Plan

A. Name of the Pension Plan

The Oregon Public Employees Retirement System (OPERS) is a cost-sharing multiple-employer defined benefit plan.

B. Plan Description

Employees of the School are provided with pensions through OPERS. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 8 – Pension Plan (Continued)

C. Benefits Provided Under ORS Chapter 238 – Tier One / Tier Two

1. **Pension Benefits** – The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.
2. **Death Benefits** – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:
 - The member was employed by an OPERS employer at the time of death,
 - The member died within 120 days after termination of OPERS-covered employment,
 - The member died as a result of injury sustained while employed in an OPERS-covered job, or
 - The member was on an official leave of absence from an OPERS-covered job at the time of death.
3. **Disability Benefits** – A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
4. **Benefit Changes After Retirement** – After Retirement Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB)

1. **Pension Benefits** – The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 8 – Pension Plan (Continued)

D. Benefits Provided Under ORS Chapter 238A – OPSRP Pension Program (OPSRP DB) (Continued)

1. Pension Benefits (Continued)

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

2. **Death Benefits** – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
3. **Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member’s salary determined as of the last full month of employment before the disability occurred.
4. **Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

E. Benefits Provided Under the OPSRP Individual Account Program (OPSRP IAP)

1. **Pension Benefits** – An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.
2. **Death Benefits** – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member’s account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.
3. **Recordkeeping** – OPERS contracts with VOYA Financial to maintain IAP participant records.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 8 – Pension Plan (Continued)

F. Contributions

OPERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the OPERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during the period were based on the December 31, 2018 actuarial valuation, as subsequently modified by 2020 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2020.

Employer contributions for the fiscal year ended June 30, 2021 were \$368,936, excluding amounts to fund employer specific liabilities. The rates in effect for the fiscal year ended June 30, 2021 were: Tier One/Tier Two General Service – 21.42 percent, OPSRP Pension Program General Service – 15.97 percent, and OPSRP Individual Account Program – 6 percent.

During the 2002-2003 fiscal year, the District issued limited tax pension bonds, the proceeds of which were used to finance a portion of its estimated unfunded actuarial liability (see Note 7).

G. Changes in Plan Provisions During the Measurement Period

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients.

OPERS members who have accrued benefits before and after the effective periods of the 2013 legislation will have a blended COLA rate when they retire.

This change in benefit terms were reflected in the current valuation.

H. Changes in Plan Provisions Subsequent to the Measurement Date

Subsequent to the June 30, 2020 measurement date there was a change in assumptions, the discount rate was reduced from 7.5 percent to 7.2 percent.

Note 9 – Other Post-Employment Benefits (OPEB)

OPERS Retirement Health Insurance Account (RHIA)

A. Name of the Other Post-Employment Benefit Plan

The Retirement Health Insurance Account (RHIA) is a cost-sharing multiple-employer defined other post-employment benefit plan administered by OPERS.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 9 – Other Post-Employment Benefits (OPEB) (Continued)

OPERS Retirement Health Insurance Account (RHIA) (Continued)

B. Plan Description

Eligible retirees of the District are provided a monthly contribution toward the cost of Medicare companion health insurance premiums through RHIA. This trust fund is established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) 238.420. The ORS Chapter 238 Other Post-Employment Benefit Plan is closed to new members hired on or after January 1, 2004. OPERS issues a publicly available financial report that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

C. Benefits Provided Under ORS Chapter 238.420 – Retiree Healthcare

- 1. Plan Benefits** – ORS 238.420 require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan.
- 2. Death Benefits** – A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

D. Contributions

The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution (ARC) of the combined participant employers. This is an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years.

Employer contributions to RHIA for the fiscal year ended June 30, 2021 are included in the OPERS annual pension amount in Note 8. The rates in effect for the fiscal year ended June 30, 2021 were: Tier One/Tier Two – 0.06 percent and OPSRP Pension Program – 0 percent.

Post-Employment Health Insurance Subsidy

A. Name of the Other Post-Employment Benefit Plan

The District offers a single-employer retiree benefit plan that provides post-employment health, dental, vision, and life insurance benefits to eligible employees and their spouses.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 9 – Other Post-Employment Benefits (OPEB) (Continued)

OPERS Retirement Health Insurance Account (RHIA) (Continued)

B. Plan Description

The District's health insurance plan is provided through the Oregon Educators Benefit Board (OEBB). The plan offers eligible retirees health insurance coverage from the date of retirement to the Medicare availability age of 65.

C. Plan Benefits

Retired employees covered through the District's health insurance plan receive the implicit benefit of lower health care premiums subsidized by the premium costs for active employees. This benefit is known as an "implicit rate subsidy". The benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing insurance on their own, due to being included in the same pool with OEBB's younger and statistically healthier active employees.

D. Contributions

The benefits from this program are paid by the retired employees on a self-pay basis and the required contribution is based on projected pay-as-you go financing requirements. There is no obligation on the part of the District to fund these benefits in advance and the District does not pay for any portion of the premiums for its retirees' health care.

Tax Sheltered Annuity

The District offers its employees a tax deferred annuity program established pursuant to Section 403(b) of the Internal Revenue Code (the Code). Contributions are made through salary reductions from participating employees up to the amounts specified in the Code. No contributions are required from the District. As of June 30, 2021, seven employees were participating in the plan

Note 10 – Fund Balance Reporting

The District has adopted GASB Statement No. 54. The intention of the GASB is to provide a more structured classification of fund balance and to improve the usefulness of fund balance reporting to the users of the District's financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

GASB Statement No. 54 provides for two major types of fund balances, which are non-spendable and spendable. Non-spendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund. At June 30, 2021 the District did not have any fund balances that would be considered non-spendable.

In addition to the non-spendable fund balance, GASB Statement No. 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints as detailed in Note 1E.

The District has classified its fund balances with the following hierarchy:

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 10 – Fund Balance Reporting (Continued)

Restricted for Local/State/Federal Grant Programs, Student Activities and Debt Service

Oregon State Statutes, granting agency requirements, and local ordinances require that certain revenues be specifically designed for the purposes of grant programs and debt service. The funds have been included in restricted category of fund balance. The restricted fund balances totaled \$994,754 and represented \$15,843 in Capital Improvements, \$302,451 in grant programs, \$154,929 in student activities (associated student body funds), and \$521,531 in debt service.

Assigned for School Operations

The School Board has set aside certain spendable fund balance for school operations. At fiscal year-end, the assigned fund balance is \$274,000 for appropriation of existing unassigned fund balance at fiscal year-end to eliminate a general fund deficit in 2021-2022 fiscal year budget.

Unassigned

The unassigned fund balance for the General Fund is \$1,251,814. The unassigned fund balance for Other Governmental Funds is a deficit balance of \$5,084. This deficit balance is related to certain restricted grant programs in which disbursements exceeded receipts during the fiscal year ending June 30, 2021 and operate on a reimbursement basis.

Note 11 – Deficit Fund Balances

At June 30, 2021, the District had the following deficit fund balances:

Fund	Deficit Fund Balance
Summer School Funding Fund #209	\$ 1,584
Miscellaneous Grants Fund #229	3,500
Totals	\$ 5,084

The deficits are a result of funds being spent prior to requested reimbursement funds being received. Future receipts to these funds should offset the deficits in the upcoming fiscal year. Cash borrowed from the General Fund offsets the deficits and is disclosed as “Due to Other Funds” in the Balance Sheet - Cash Basis.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 12 – Interfund Transfers

The following transfers between funds were budgeted and made for the year:

Fund	Transfers-In	Transfers-Out
General Fund	\$ -	\$ 189,542
OPERS UAL Debt Fund #311	189,542	-
Totals	\$ 189,542	\$ 189,542

Transfer out of the General Fund to the OPERS UAL Debt Service Fund #311 is an annual budgeted transfer to service the debt related to the District’s 2003 Limited Tax Pension Bonds.

Note 13 – Risk Management

The District is exposed to various risks or losses related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District purchases commercial insurance for all claims other than that represented by minimal deductible amount per loss. There have been no significant reductions in insurance coverage from coverage in prior years in any of the major categories of risk. Amounts of any settlements or claims have not exceeded insurance coverage in any of the past three years.

Note 14 – Contingencies

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state-wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate, they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on the operations cannot be determined.

The amount of grant revenue reflected in the basic financial statements is subject to audit and adjustment by grantor agencies, principally the federal government. Any costs which are questioned or recommended to be disallowed and which ultimately result in disallowed claims may become a liability of the General Fund.

Note 15 – Evaluation of Subsequent Events

In early March 2020, the COVID-19 virus was declared a global pandemic, and it unfortunately continues to spread. Continuity of District operations, including timely receipt of major revenue categories such as local property taxes, State of Oregon funding and federal direct and pass-through grants, health in children and families served by the District, District employees and potential state and federal governmental restrictions on the District’s ability to provide educational services create an environment of uncertainty. Management and the Board of Education are carefully monitoring any potential impacts the COVID-19 pandemic may have. No adjustments have been made to these financial statements as a result of this uncertainty.

On August 19, 2021 the District sold \$3,340,000 in pension obligation bonds to partially fund its unfunded actuarial liability (UAL) with the Oregon Public Employee Retirement System (PERS). The bonds funded 100% of the UAL. The bonds were sold with a true interest cost of 2.52% and will mature on June 30, 2040.

**Echo School District #5R
Umatilla County, Oregon**

**Notes to The Financial Statements
June 30, 2021**

Note 15 – Evaluation of Subsequent Events (Continued)

The bonds resulted in 11.57% reduction in the employer rate paid to PERS for the 2021-2023 biennium. Notably, the PERS rate reduction is somewhat offset by the annual pension bond payment which is estimated at 7.5% of the 2021-2022 payroll.

The District has evaluated subsequent events through December 16, 2021, the date which the financial statements were available to be issued.

Supplementary Information

Combining Nonmajor Fund Financial Statements

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Combining Balance Sheet - Cash Basis
Nonmajor Governmental Funds
June 30, 2021

	<u>Summer School Funding Fund #209</u>	<u>Small High School Grant Fund #219</u>	<u>Energy Schools Fund #225</u>	<u>Miscellaneous Grants Fund #229</u>	<u>ODE Transportation Fund #255</u>
<u>Assets</u>					
Cash and Cash Equivalents	\$ -	\$ 43,262	\$ 85,868	\$ -	\$ 130,354
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Due to Other Funds	\$ 1,584	\$ -	\$ -	\$ 3,500	\$ -
Fund Balances:					
Spendable:					
Restricted	-	43,262	85,868	-	130,354
Unassigned	(1,584)	-	-	(3,500)	-
Total Fund Balances	(1,584)	43,262	85,868	(3,500)	130,354
Total Liabilities and Fund Balances	\$ -	\$ 43,262	\$ 85,868	\$ -	\$ 130,354

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Combining Balance Sheet - Cash Basis
Nonmajor Governmental Funds
June 30, 2021

	<u>Associated</u> <u>Student</u> <u>Body</u> <u>Fund #270</u>	<u>Echo</u> <u>Preschool</u> <u>Fund #280</u>	<u>Food</u> <u>Services</u> <u>Fund #290</u>	<u>Building</u> <u>Bond 2003</u> <u>Fund #310</u>	<u>Capital</u> <u>Projects</u> <u>Fund #400</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ 154,929	\$ 18,224	\$ 24,743	\$ 234,688	\$ 15,843	\$ 707,911
<u>Liabilities and Fund Balances</u>						
Liabilities:						
Due to Other Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,084
Fund Balances:						
Spendable:						
Restricted	154,929	18,224	24,743	234,688	15,843	707,911
Unassigned	-	-	-	-	-	(5,084)
Total Fund Balances	154,929	18,224	24,743	234,688	15,843	702,827
Total Liabilities and Fund Balances	\$ 154,929	\$ 18,224	\$ 24,743	\$ 234,688	\$ 15,843	\$ 707,911

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2021

	Title IA Grant Fund #201	Title V REAP Flex Fund #205	Summer School Funding Grant Fund #209	High School Success Measure 98 Fund #213	Small Rural School Ach. Grant Fund #216	Small High School Grant Fund #219	IDEA, Part B Fund #220	Energy Schools Fund #225
<u>Revenues</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	151,315	24,673	-	75,619	24,655	14,807	16,822	-
Food Service Sales	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Contributions and Donations	-	-	-	-	-	-	-	-
Earnings on Investments	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	9,429
Total Revenues	<u>151,315</u>	<u>24,673</u>	<u>-</u>	<u>75,619</u>	<u>24,655</u>	<u>14,807</u>	<u>16,822</u>	<u>9,429</u>
<u>Expenditures</u>								
Current:								
Instruction:								
Regular Programs	-	-	-	75,619	-	10,112	-	-
Special Programs	71,687	17,461	1,584	-	24,655	-	16,822	-
Support Services:								
Student Support Services	-	-	-	-	-	-	-	-
Enterprise and Community Services	-	-	-	-	-	-	-	-
Facilities Construction & Maintenance	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>71,687</u>	<u>17,461</u>	<u>1,584</u>	<u>75,619</u>	<u>24,655</u>	<u>10,112</u>	<u>16,822</u>	<u>-</u>
Change in Fund Balances	79,628	7,212	(1,584)	-	-	4,695	-	9,429
Fund Balances, Beginning	<u>(79,628)</u>	<u>(7,212)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,567</u>	<u>-</u>	<u>76,439</u>
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,584)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,262</u>	<u>\$ -</u>	<u>\$ 85,868</u>

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Cash Basis
Nonmajor Governmental Funds
Fiscal Year Ended June 30, 2021

	Miscellaneous Grants Fund #229	Student Investment Fund #251	ODE Transportation Fund #255	Associated Student Body Fund #270	Echo Preschool Fund #280	Food Services Fund #290	Building Bond 2003 Fund #310	Bond Construction Fund #400	Total Nonmajor Governmental Funds
<u>Revenues</u>									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 362,375	\$ -	\$ 362,375
Intergovernmental	14,554	60,400	126,809	-	67,228	179,631	-	141,900	898,413
Food Service Sales	-	-	-	-	-	344	-	-	344
Charges for Services	-	-	-	31,587	48,050	-	-	-	79,637
Contributions and Donations	-	-	-	3,148	-	-	-	-	3,148
Earnings on Investments	-	-	-	5	-	-	3,173	147	3,325
Other Revenue	-	-	-	-	-	2,409	-	264	12,102
Total Revenues	14,554	60,400	126,809	34,740	115,278	182,384	365,548	142,311	1,359,344
<u>Expenditures</u>									
Current:									
Instruction:									
Regular Programs	15,374	-	-	31,802	-	-	-	-	132,907
Special Programs	-	-	-	-	-	-	-	-	132,209
Support Services:									
Student Support Services	-	12,000	383	-	-	-	-	-	12,383
Enterprise and Community Services	-	-	-	-	58,271	133,832	-	-	192,103
Facilities Construction & Maintenance	-	-	-	-	-	-	-	14,610	14,610
Capital Outlay	-	48,400	-	6,000	-	-	-	127,554	181,954
Debt Service									
Principal	-	-	-	-	-	-	250,000	-	250,000
Interest	-	-	-	-	-	-	116,525	-	116,525
Total Expenditures	15,374	60,400	383	37,802	58,271	133,832	366,525	142,164	1,032,691
Change in Fund Balances	(820)	-	126,426	(3,062)	57,007	48,552	(977)	147	326,653
Fund Balances, Beginning	(2,680)	-	3,928	157,991	(38,783)	(23,809)	235,665	15,696	376,174
Fund Balances, Ending	\$ (3,500)	\$ -	\$ 130,354	\$ 154,929	\$ 18,224	\$ 24,743	\$ 234,688	\$ 15,843	\$ 702,827

Budgetary Comparison Schedules

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Title IA Grant Fund #201
Fiscal Year Ended June 30, 2021**

	Budget			Variance with
<u>Receipts</u>	Original	Final	Actual	Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 80,000	\$ 80,000	\$ 151,315	\$ 71,315
 <u>Disbursements</u>				
Instruction:				
1272 Title I	80,000	80,000	71,687	8,313
Net Change in Fund Balance	-	-	79,628	79,628
Fund Balance, Beginning	-	-	(79,628)	(79,628)
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Title V REAP Flex Fund #205
Fiscal Year Ended June 30, 2021**

	Budget			Variance with
<u>Receipts</u>	Original	Final	Actual	Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ 18,500	\$ 18,500	\$ 24,673	\$ 6,173
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	8,200	8,200	-	8,200
1131 High School Programs	824	824	-	824
1272 Title I	9,476	9,476	17,461	(7,985)
Total Instruction	18,500	18,500	17,461	1,039
Net Change in Fund Balance	-	-	7,212	7,212
Fund Balance, Beginning	-	-	(7,212)	(7,212)
Fund Balance, Ending	-	-	-	-

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
High Cost Disability Grant Fund #206
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
State Sources:				
3101 State Unrestricted Resources	\$ 10,700	\$ 700	\$ -	\$ (700)
<u>Disbursements</u>				
Support Services:				
2210 Improvement of Instruction Services	10,700	700	-	700
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
ESSER Grant Fund #208
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ -	\$ 30,000	\$ -	\$ (30,000)
<u>Disbursements</u>				
Support Services:				
2541 Operation of Plant Services	-	30,000	-	30,000
Total Disbursements	-	30,000	-	30,000
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Summer School Funding Grant Fund #209
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
Federal Sources:				
4500 Restricted Revenue from the Federal Government Through the State	\$ -	\$ 4,000	\$ -	\$ (4,000)
 <u>Disbursements</u>				
Instruction:				
1430 High School Summer School Programs	-	4,000	1,584	2,416
Total Disbursements	-	4,000	1,584	2,416
Net Change in Fund Balance	-	-	(1,584)	(1,584)
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ (1,584)	\$ (1,584)

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
High School Success Measure 98 Fund 213
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
<u>Receipts</u>	Original	Final		Final Budget
State Sources:				
3299 Other Restricted Grants-in-Aid	\$ 60,000	\$ 76,000	\$ 75,619	\$ (381)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	18,600	76,000	\$ 75,619	\$ 381
1281 Alternataive Educational Programs	41,400	-	-	-
Total Instruction	60,000	76,000	75,619	381
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
G5 Small Rural School Achievement Grant Fund #216
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
Federal Sources:				
4300 Restricted Revenue from the Federal Government	\$ 25,000	\$ 25,000	\$ 24,655	\$ (345)
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	13,905	13,905	-	13,905
1250 Less Restrictive Programs for Students with Disabilities	9,682	9,682	24,655	(14,973)
1299 Other Programs	1,413	1,413	-	1,413
Total Disbursements	25,000	25,000	24,655	345
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
ECBPB Wind Grants Fund #218
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Receipts</u>				
Intermediate Sources:				
2200 Restricted Revenue	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)
<u>Disbursements</u>				
Instruction:				
1131 High School Programs	20,000	20,000	-	20,000
Support Services:				
2540 Operation and Maintenance of Plant Services	20,000	20,000	-	20,000
Total Disbursements	40,000	40,000	-	40,000
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Small High School Grant Fund #219
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Receipts</u>				
State Sources:				
3199 Other Unrestricted Grants-in-Aid	\$ 17,510	\$ 17,510	\$ 14,807	\$ (2,703)
<u>Disbursements</u>				
Instruction:				
1111 Elementary, K-5 or K-6	6,262	6,262	-	6,262
1121 Jr High Education 6-8	5,150	5,150	10,112	(4,962)
1131 High School Programs	16,369	16,369	-	16,369
1299 Other Non-IEP Programs	2,219	2,219	-	2,219
Total Instruction	30,000	30,000	10,112	19,888
Net Change in Fund Balance	(12,490)	(12,490)	4,695	(22,591)
Fund Balance, Beginning	12,490	12,490	38,567	26,077
Fund Balance, Ending	\$ -	\$ -	\$ 43,262	\$ 3,486

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
IDEA, Part B Fund #220
Fiscal Year Ended June 30, 2021**

		<u>Budget</u>			<u>Variance with</u>
		<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>Receipts</u>					
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	\$ -	\$ -	\$ 16,822	\$ 16,822
4700	Restricted Revenue from the Federal Government Through Intermediate Agency	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
	Total Receipts	<u>50,000</u>	<u>50,000</u>	<u>16,822</u>	<u>(33,178)</u>
<u>Disbursements</u>					
Instruction:					
1250	Less Restrictive Programs for Students with Disabilities	25,562	25,562	16,822	8,740
Support Services:					
2240	Instructional Staff Development	<u>24,438</u>	<u>24,438</u>	<u>-</u>	<u>24,438</u>
	Total Disbursements	<u>50,000</u>	<u>50,000</u>	<u>16,822</u>	<u>33,178</u>
Net Change in Fund Balance		-	-	-	-
Fund Balance, Beginning		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Energy Schools Fund #225
Fiscal Year Ended June 30, 2021

	Budget			Variance with
<u>Revenues</u>	Original	Final	Actual	Final Budget
Local Sources:				
1990 Miscellaneous	\$ 8,000	\$ 8,000	\$ 9,429	\$ 1,429
<u>Expenditures</u>				
Support Services:				
2542 Building Services	78,000	78,000	-	78,000
Net Change in Fund Balance	(70,000)	(70,000)	9,429	79,429
Fund Balance, Beginning	70,000	70,000	76,439	6,439
Fund Balance, Ending	\$ -	\$ -	\$ 85,868	\$ 85,868

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Miscellaneous Grants Fund #229
Fiscal Year Ended June 30, 2021**

		Budget		Actual	Variance with Final Budget
		Original	Final		
<u>Receipts</u>					
Local Sources:					
1990	Miscellaneous Income	\$ 19,100	\$ 19,100	\$ -	\$ (19,100)
Intermediate Sources:					
2200	Restricted Revenue	46,350	46,350	-	(46,350)
State Sources:					
3299	Other Restricted Grants-in-Aid	57,650	37,650	14,554	(23,096)
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	30,900	900	-	(900)
	Total Revenues	154,000	104,000	14,554	(89,446)
<u>Disbursements</u>					
Instruction:					
1111	Primary Education K-5	7,300	7,300	70	7,230
1131	High School Programs	50,480	50,480	15,304	35,176
1132	High School Extracurricular	20,600	20,600	-	20,600
1272	Title I	-	-	-	-
1299	Other Programs	45,320	25,320	-	25,320
	Total Instruction	123,700	103,700	15,374	88,326
Support Services:					
2240	Instructional Staff Development	10,300	300	-	300
2660	Techology Services	26,000	6,000	-	6,000
	Total Support Services	36,300	6,300	-	6,300
	Total Expenditures	160,000	110,000	15,374	94,626
	Net Change in Fund Balance	(6,000)	(6,000)	(820)	5,180
	Fund Balance, Beginning	6,000	6,000	(2,680)	(8,680)
	Fund Balance, Ending	\$ -	\$ -	\$ (3,500)	\$ (3,500)

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Student Investment Account (SIA) Fund #251
Fiscal Year Ended June 30, 2021**

	Budget		Actual	Variance with
<u>Revenues</u>	Original	Final		Final Budget
State Sources:				
3299 State Restricted Grants	\$ 150,000	\$ 150,000	\$ 60,400	\$ (89,600)
 <u>Expenditures</u>				
Instruction:				
1299 Other Special Programs	100,000	40,000	-	40,000
Support Services:				
2115 Student Safety	-	-	12,000	(12,000)
2542 Care and Upkeep of Building Services	50,000	110,000	48,400	61,600
Total Expenditures	150,000	150,000	60,400	89,600
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
ODE Transportation Fund #255
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
State Sources:				
3222 State School Fund (SSF) Transportation	\$ 40,000	\$ 40,000	\$ 58,245	\$ 18,245
Federal Sources:				
4700 Federal Grants Thru Other Agencies	-	-	68,564	68,564
Total Revenues	40,000	40,000	126,809	86,809
<u>Expenditures</u>				
Support Services:				
2550 Student Transportation Services	75,000	75,000	383	74,617
Total Expenditures	75,000	75,000	383	74,617
Net Change in Fund Balance	(35,000)	(35,000)	126,426	161,426
Fund Balance, Beginning	35,000	35,000	3,928	(31,072)
Fund Balance, Ending	\$ -	\$ -	\$ 130,354	\$ 130,354

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Associated Student Body Fund #270
Fiscal Year Ended June 30, 2021

		Budget			Variance with
		Original	Final	Actual	Final Budget
<u>Revenues</u>					
Local Sources:					
1510	Earnings on Investments	\$ 400	\$ 400	\$ 5	\$ (395)
1700	Extracurricular Activities	123,600	123,600	31,587	(92,013)
1920	Contributions from Private Sources	21,000	21,000	3,148	(17,852)
	Total Revenues	145,000	145,000	34,740	(110,260)
<u>Expenditures</u>					
Instruction:					
1113	Elementary Extracurricular	7,725	7,725	-	7,725
1122	Middle School Extracurricular	1,545	1,545	1,411	134
1132	High School Extracurricular	161,833	161,833	36,391	125,442
	Total Instruction	171,103	171,103	37,802	133,301
2542	Building Services	30,900	30,900	-	30,900
	Total Expenditures	202,003	202,003	37,802	164,201
Change in Fund Balance Before					
	Other Financial Sources / (Uses)	(57,003)	(57,003)	(3,062)	53,941
Other Financial Sources / (Uses):					
	Transfers from Other Funds	9,000	9,000	-	(9,000)
Net Change in Fund Balance		(48,003)	(48,003)	(3,062)	44,941
Fund Balance, Beginning		136,000	136,000	157,991	21,991
Fund Balance, Ending		\$ 87,997	\$ 87,997	\$ 154,929	\$ 66,932

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Echo Preschool Fund #280
Fiscal Year Ended June 30, 2021**

	Budget		Actual	Variance with
<u>Revenues</u>	Original	Final		Final Budget
Local Sources:				
1800 Community Service Activities	\$ 100,000	\$ 100,000	\$ 48,050	\$ (51,950)
State Sources:				
3299 State Restricted Grants	15,000	15,000	67,228	52,228
Total Revenues	115,000	115,000	115,278	278
<u>Expenditures</u>				
Enterprise and Community Services:				
3300 Community Services	75,000	75,000	58,271	16,729
Net Change in Fund Balance	40,000	40,000	57,007	17,007
Fund Balance, Beginning	(40,000)	(40,000)	(38,783)	1,217
Fund Balance, Ending	\$ -	\$ -	\$ 18,224	\$ 18,224

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Food Services Fund #290
Fiscal Year Ended June 30, 2021

		Budget		Actual	Variance with Final Budget
		Original	Final		
<u>Revenues</u>					
Local Sources:					
1600	Food Service	\$ 41,200	\$ 41,200	\$ 344	\$ (40,856)
1990	Miscellaneous	1,545	1,545	2,409	864
Total Local Sources		42,745	42,745	2,753	(39,992)
State Sources:					
3102	State School Fund - School Lunch Match	2,905	2,905	1,352	(1,553)
3299	Other Restricted Grants-in-Aid	1,545	1,545	-	(1,545)
Total State Sources		4,450	4,450	1,352	(3,098)
Federal Sources:					
4500	Restricted Revenue from the Federal Government Through the State	118,450	118,450	168,090	49,640
4900	Commodity Value Received	9,600	9,600	10,189	589
Total Federal Sources		128,050	128,050	178,279	50,229
Total Revenues		175,245	175,245	182,384	6,550
<u>Expenditures</u>					
Enterprise and Community Services:					
3100	Food Services	190,000	190,000	133,832	56,168
Net Change in Fund Balance		(14,755)	(14,755)	48,552	62,718
Fund Balance, Beginning		14,755	14,755	(23,809)	(38,564)
Fund Balance, Ending		\$ -	\$ -	\$ 24,743	\$ 24,154

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
Construction Bond Fund #310
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with Final Budget
<u>Revenues</u>	Original	Final		
Local Sources:				
1110 Ad Valorem Taxes Levied by District	\$ 362,000	\$ 363,000	\$ 361,446	\$ (1,554)
1500 Earnings on Investments	5,000	5,000	3,173	(1,827)
State Sources:				
2800 Revenue in Lieu of Taxes	-	-	929	929
Total Revenues	367,000	368,000	365,548	(2,452)
 <u>Expenditures</u>				
Other Uses:				
5100 Debt Service:				
Principal	250,000	250,000	250,000	-
Interest	116,000	117,000	116,525	475
Total Expenditures	366,000	367,000	366,525	475
Net Change in Fund Balance	1,000	1,000	(977)	(1,977)
Fund Balance, Beginning	224,000	224,000	235,665	11,665
Fund Balance, Ending	\$ 225,000	\$ 225,000	\$ 234,688	\$ 9,688

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Budgetary Comparison Schedule
OPERS UAL Debt Service Fund #311
Fiscal Year Ended June 30, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget
<u>Revenues</u>				
Local Sources:				
1500 Earnings on Investments	\$ -	\$ -	\$ 9	\$ 9
<u>Expenditures</u>				
Support Services:				
2520 Fiscal Services	2,000	2,000	1,600	400
Other Uses:				
5100 Debt Service:				
Principal	46,000	46,000	45,941	59
Interest	145,000	145,000	144,776	224
Total Debt Service	191,000	191,000	190,717	283
Total Expenditures	193,000	193,000	192,317	683
Change in Fund Balance Before				
Other Financial Sources / (Uses)	(193,000)	(193,000)	(192,308)	692
Other Financial Sources / (Uses):				
Transfers from Other Funds	191,000	191,000	189,542	(1,458)
Net Change in Fund Balance	(2,000)	(2,000)	(2,766)	(766)
Fund Balance, Beginning	292,000	292,000	289,609	(2,391)
Fund Balance, Ending	\$ 290,000	\$ 290,000	\$ 286,843	\$ (3,157)

**ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon**

**Budgetary Comparison Schedule
Bond Construction Fund #400
Fiscal Year Ended June 30, 2021**

	<u>Budget</u>			<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
<u>Revenues</u>				
Local Sources:				
1500 Earnings on Investments	\$ 2,000	\$ 2,000	\$ 147	\$ (1,853)
1990 Miscellaneous Income	-	-	264	264
State Sources:				
3299 Other Restricted Grants-in-Aid	<u>205,000</u>	<u>205,000</u>	<u>141,900</u>	<u>(63,100)</u>
Total Revenues	<u>207,000</u>	<u>207,000</u>	<u>142,311</u>	<u>(64,689)</u>
<u>Expenditures</u>				
Facilities Acquisition and Construction:				
4150 Building Acquisition, Construction and Improvement Services	<u>225,000</u>	<u>225,000</u>	<u>142,164</u>	<u>82,836</u>
Total Expenditures	<u>225,000</u>	<u>225,000</u>	<u>142,164</u>	<u>82,836</u>
Net Change in Fund Balance	(18,000)	(18,000)	147	18,147
Fund Balance, Beginning	<u>18,000</u>	<u>18,000</u>	<u>15,696</u>	<u>(2,304)</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,843</u>	<u>\$ 15,843</u>

Other Financial Schedules

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education
Fiscal Year Ended June 30, 2021

A. Energy Bills for Heating – All Funds:

Please enter your expenditures for electricity
and heating fuel for these Functions and Objects.

	Objects 325, 326 and 327
Function 2540	\$ 123,494
Function 2550	\$ 4,269

B. Replacement of Equipment – General Fund:

Include all General Fund expenditures in Object 542, except for the following exclusions:

\$	-
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Exclude these functions:

1113, 1122 & 1132	Co-curricular Activities
1140	Pre-Kindergarten
1300	Continuing Education
1400	Summer School

Exclude these functions:

4150	Construction
2550	Pupil Transportation
3100	Food Service
3300	Community Services

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Revenue from Local Sources

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
1110 Ad Valorem Taxes Levied by District	958,401	596,955	-	361,446	-	-	-	-
1120 Local Option Ad Valorem Taxes Levied by District	-	-	-	-	-	-	-	-
1130 Construction Excise Tax	-	-	-	-	-	-	-	-
1190 Penalties and Interest on Taxes	-	-	-	-	-	-	-	-
1200 Revenue from Local Governmental Units Other Than Districts	-	-	-	-	-	-	-	-
1311 Regular Day School Tuition - From Individuals	-	-	-	-	-	-	-	-
1312 Regular Day School Tuition - Other Dist Within State	-	-	-	-	-	-	-	-
1313 Regular Day School Tuition - Other Districts Outside	-	-	-	-	-	-	-	-
1320 Adult/Continuing Education Tuition	-	-	-	-	-	-	-	-
1330 Summer School Tuition	-	-	-	-	-	-	-	-
1411 Transportation Fees - From Individuals	-	-	-	-	-	-	-	-
1412 Transportation Fees - Other Dist Within State	-	-	-	-	-	-	-	-
1413 Transportation Fees - Other Districts Outside	-	-	-	-	-	-	-	-
1420 Summer School Transportation Fees	-	-	-	-	-	-	-	-
1500 Earnings on Investments	19,935	16,600	5	3,183	147	-	-	-
1600 Food Service	345	-	345	-	-	-	-	-
1700 Extracurricular Activities	31,587	-	31,587	-	-	-	-	-
1800 Community Services Activities	48,050	-	48,050	-	-	-	-	-
1910 Rentals	-	-	-	-	-	-	-	-
1920 Contributions and Donations From Private Sources	7,315	4,167	3,148	-	-	-	-	-
1930 Rental or Lease Payments From Private Contractors	-	-	-	-	-	-	-	-
1940 Services Provided Other Local Education Agencies	-	-	-	-	-	-	-	-
1950 Textbook Sales and Rentals	-	-	-	-	-	-	-	-
1960 Recovery of Prior Years' Expenditure	6,625	6,625	-	-	-	-	-	-
1970 Services Provided Other Funds	-	-	-	-	-	-	-	-
1980 Fees Charged to Grants	-	-	-	-	-	-	-	-
1990 Miscellaneous	25,259	13,158	11,837	-	264	-	-	-
Total Revenue from Local Sources	1,097,517	637,605	94,972	364,629	411	-	-	-

Revenue from Intermediate Sources

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
2101 County School Funds	8,357	8,357	-	-	-	-	-	-
2102 General ESD Revenue	-	-	-	-	-	-	-	-
2103 Excess ESD Local Revenue	-	-	-	-	-	-	-	-
2105 Natural Gas, Oil, and Mineral Receipts	-	-	-	-	-	-	-	-
2110 Intermediate "I" Tax	-	-	-	-	-	-	-	-
2199 Other Intermediate Sources	-	-	-	-	-	-	-	-
2200 Restricted Revenue	-	-	-	-	-	-	-	-
2800 Revenue in Lieu of Taxes	2,466	1,537	-	929	-	-	-	-
2900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from Intermediate Sources	10,823	9,894	-	929	-	-	-	-

Revenue from State Sources

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
3101 State School Fund - General Support	3,134,208	3,134,208	-	-	-	-	-	-
3102 State School Fund - School Lunch Match	1,352	-	1,352	-	-	-	-	-
3103 Common School Fund	26,733	26,733	-	-	-	-	-	-
3104 State Managed County Timber	-	-	-	-	-	-	-	-
3106 State School Fund - Accrual	-	-	-	-	-	-	-	-
3199 Other Unrestricted Grants-in-Aid	14,807	-	14,807	-	-	-	-	-
3200 Restricted Grant in Aid	141,900	-	-	-	141,900	-	-	-
3222 State School Fund (SSF) Transportation Equipment	58,245	-	58,245	-	-	-	-	-
3299 Other Restricted Grants-in-Aid	229,737	11,937	217,800	-	-	-	-	-
3800 Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
3900 Revenue for/on Behalf of the District	-	-	-	-	-	-	-	-
Total Revenue from State Sources	3,606,982	3,172,878	292,204	-	141,900	-	-	-

Revenue from Federal Sources

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
4100 Unrestricted Revenue Direct From the Federal Government	-	-	-	-	-	-	-	-
4200 Unrestricted Revenue From the Federal Government Through the State	-	-	-	-	-	-	-	-
4300 Restricted Revenue From the Federal Government	24,655	-	24,655	-	-	-	-	-
4500 Restricted Revenue From the Federal Government Through the State	495,424	134,523	360,901	-	-	-	-	-
4700 Grants-In-Aid From the Federal Government Through Other Intermediate Agencies	68,564	-	68,564	-	-	-	-	-
4801 Federal Forest Fees	602	602	-	-	-	-	-	-
4802 Impact Aid to School Districts for Operation (PL 874)	-	-	-	-	-	-	-	-
4803 Coos Bay Wagon Road Funds	-	-	-	-	-	-	-	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-	-	-	-
4900 Revenue for/on Behalf of the District	10,189	-	10,189	-	-	-	-	-
Total Revenue from Federal Sources	599,434	135,125	464,309	-	-	-	-	-

Revenue from Other Sources

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
5100 Long Term Debt Financing Sources	-	-	-	-	-	-	-	-
5200 Interfund Transfers	189,542	-	-	189,542	-	-	-	-
5300 Sale of or Compensation for Loss of Fixed Assets	-	-	-	-	-	-	-	-
5400 Resources - Beginning Fund Balance	1,873,624	1,207,839	124,814	525,275	15,696	-	-	-
Total Revenue from Other Sources	2,063,166	1,207,839	124,814	714,817	15,696	-	-	-

Grand Totals

	Totals	Fund 100	Fund 200	Fund 300	Fund 400	Fund 500	Fund 600	Fund 700
Grand Totals	7,377,922	5,163,241	976,299	1,080,375	158,007	-	-	-

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 100 General Fund

Instruction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	764,891	490,388	260,848	-	13,655	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	268,565	174,776	93,061	-	728	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	692,278	432,939	239,105	3,234	17,000	-	-	-
1132 High School Extracurricular	137,174	77,101	23,710	131	12,199	6,548	17,485	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	19,959	16,058	3,901	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	170,460	118,714	51,049	-	697	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	5,475	3,619	1,856	-	-	-	-	-
1291 English Second Language Programs	4,939	3,679	1,260	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	2,439	-	-	2,439	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	14	11	3	-	-	-	-	-
Total Instruction Expenditures	2,066,194	1,317,285	674,793	5,804	44,279	6,548	17,485	-

Support Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	69,912	49,941	17,771	2,200	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	7,718	-	-	7,718	-	-	-	-
2310 Board of Education Services	50,340	-	-	13,390	4,544	-	32,406	-
2320 Executive Administration Services	167,472	111,887	53,096	332	1,436	-	721	-
2410 Office of the Principal Services	102,878	67,656	31,271	-	3,951	-	-	-
2490 Other Support Services - School Administration	154,081	81,003	36,029	30,515	5,736	-	798	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	104,356	37,007	9,499	51,473	292	-	6,085	-
2540 Operation and Maintenance of Plant Services	375,563	131,286	56,388	145,091	41,086	-	1,712	-
2550 Student Transportation Services	110,883	55,715	29,451	8,656	8,162	-	8,899	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	179,998	-	-	60,514	111,425	8,059	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	1,323,201	534,495	233,505	319,889	176,632	8,059	50,621	-

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	-	-	-	-	-	-	-	-

Facilities Acquisition and Construction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures	-	-	-	-	-	-	-	-

Other Uses Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	58,491	-	-	-	-	-	58,491	-
5200 Transfers of Funds	189,542	-	-	-	-	-	-	189,542
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	248,033	-	-	-	-	-	58,491	189,542

Grand Totals

Grand Totals	3,637,428	1,851,780	908,298	325,693	220,911	14,607	126,597	189,542
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ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 200 Special Revenue Funds

Instruction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	70	-	-	-	70	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	10,112	-	-	-	10,112	-	-	-
1122 Middle/Junior High School Extracurricular	1,411	-	-	-	1,411	-	-	-
1131 High School Programs	90,923	48,566	27,053	-	15,304	-	-	-
1132 High School Extracurricular	36,391	-	-	2,549	23,507	6,000	4,335	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	41,477	33,430	8,047	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	89,148	58,868	30,280	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	1,584	1,364	220	-	-	-	-	-
Total Instruction Expenditures	271,116	142,228	65,600	2,549	50,404	6,000	4,335	-

Support Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	12,000	-	-	12,000	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	48,400	-	-	-	-	48,400	-	-
2550 Student Transportation Services	383	-	-	-	-	-	383	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2680 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	60,783	-	-	12,000	-	48,400	383	-

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	133,832	38,814	29,347	2,107	62,309	-	1,255	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	58,272	31,913	24,503	-	1,856	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	192,104	70,727	53,850	2,107	64,165	-	1,255	-

Facilities Acquisition and Construction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures	-	-	-	-	-	-	-	-

Other Uses Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	-	-	-	-	-	-	-	-

Grand Totals

	524,003	212,955	119,450	16,656	114,569	54,400	5,973	-
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ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 300 Debt Service Funds

Instruction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures	-	-	-	-	-	-	-	-
Support Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	1,600	-	-	-	-	-	1,600	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2660 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	1,600	-	-	-	-	-	1,600	-
Enterprise and Community Services Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	-	-	-	-	-	-	-	-
Facilities Acquisition and Construction Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	-	-	-	-	-	-	-	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures	-	-	-	-	-	-	-	-
Other Uses Expenditures	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	557,243	-	-	-	-	-	557,243	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	557,243	-	-	-	-	-	557,243	-
Grand Totals	558,843	-	-	-	-	-	558,843	-

ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Supplemental Information Required by the Oregon Department of Education (3211c)
Fiscal Year Ended June 30, 2021

Fund: 400 Capital Projects Funds

Instruction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
1111 Elementary, K-5 or K-6	-	-	-	-	-	-	-	-
1113 Elementary Extracurricular	-	-	-	-	-	-	-	-
1121 Middle/Junior High Programs	-	-	-	-	-	-	-	-
1122 Middle/Junior High School Extracurricular	-	-	-	-	-	-	-	-
1131 High School Programs	-	-	-	-	-	-	-	-
1132 High School Extracurricular	-	-	-	-	-	-	-	-
1140 Pre-Kindergarten Programs	-	-	-	-	-	-	-	-
1210 Programs for the Talented and Gifted	-	-	-	-	-	-	-	-
1220 Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1250 Less Restrictive Programs for Students with Disabilities	-	-	-	-	-	-	-	-
1260 Treatment and Habilitation	-	-	-	-	-	-	-	-
1271 Remediation	-	-	-	-	-	-	-	-
1272 Title I	-	-	-	-	-	-	-	-
1280 Alternative Education	-	-	-	-	-	-	-	-
1291 English Second Language Programs	-	-	-	-	-	-	-	-
1292 Teen Parent Program	-	-	-	-	-	-	-	-
1293 Migrant Education	-	-	-	-	-	-	-	-
1294 Youth Corrections Education	-	-	-	-	-	-	-	-
1299 Other Programs	-	-	-	-	-	-	-	-
1300 Adult/Continuing Education Programs	-	-	-	-	-	-	-	-
1400 Summer School Programs	-	-	-	-	-	-	-	-
Total Instruction Expenditures	-	-	-	-	-	-	-	-

Support Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
2110 Attendance and Social Work Services	-	-	-	-	-	-	-	-
2120 Guidance Services	-	-	-	-	-	-	-	-
2130 Health Services	-	-	-	-	-	-	-	-
2140 Psychological Services	-	-	-	-	-	-	-	-
2150 Speech Pathology and Audiology Services	-	-	-	-	-	-	-	-
2160 Other Student Treatment Services	-	-	-	-	-	-	-	-
2190 Service Direction, Student Support Services	-	-	-	-	-	-	-	-
2210 Improvement of Instruction Services	-	-	-	-	-	-	-	-
2220 Educational Media Services	-	-	-	-	-	-	-	-
2230 Assessment & Testing	-	-	-	-	-	-	-	-
2240 Instructional Staff Development	-	-	-	-	-	-	-	-
2310 Board of Education Services	-	-	-	-	-	-	-	-
2320 Executive Administration Services	-	-	-	-	-	-	-	-
2410 Office of the Principal Services	-	-	-	-	-	-	-	-
2490 Other Support Services - School Administration	-	-	-	-	-	-	-	-
2510 Direction of Business Support Services	-	-	-	-	-	-	-	-
2520 Fiscal Services	-	-	-	-	-	-	-	-
2540 Operation and Maintenance of Plant Services	-	-	-	-	-	-	-	-
2550 Student Transportation Services	-	-	-	-	-	-	-	-
2570 Internal Services	-	-	-	-	-	-	-	-
2610 Direction of Central Support Services	-	-	-	-	-	-	-	-
2620 Planning, Research, Development, Evaluation Services, Grant Writing and Statistical Services	-	-	-	-	-	-	-	-
2630 Information Services	-	-	-	-	-	-	-	-
2640 Staff Services	-	-	-	-	-	-	-	-
2680 Technology Services	-	-	-	-	-	-	-	-
2670 Records Management Services	-	-	-	-	-	-	-	-
2690 Other Support Services - Central	-	-	-	-	-	-	-	-
2700 Supplemental Retirement Program	-	-	-	-	-	-	-	-
Total Support Services Expenditures	-	-	-	-	-	-	-	-

Enterprise and Community Services Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
3100 Food Services	-	-	-	-	-	-	-	-
3200 Other Enterprise Services	-	-	-	-	-	-	-	-
3300 Community Services	-	-	-	-	-	-	-	-
3500 Custody and Care of Children Services	-	-	-	-	-	-	-	-
Total Enterprise and Community Services Expenditures	-	-	-	-	-	-	-	-

Facilities Acquisition and Construction Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
4110 Service Area Direction	-	-	-	-	-	-	-	-
4120 Site Acquisition and Development Services	-	-	-	-	-	-	-	-
4150 Building Acquisition, Construction, and Improvement Services	142,164	-	-	3,770	7,005	127,554	3,835	-
4180 Other Capital Items	-	-	-	-	-	-	-	-
4190 Other Facilities Construction Services	-	-	-	-	-	-	-	-
Total Facilities Acquisition and Construction Expenditures	142,164	-	-	3,770	7,005	127,554	3,835	-

Other Uses Expenditures

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
5100 Debt Service	-	-	-	-	-	-	-	-
5200 Transfers of Funds	-	-	-	-	-	-	-	-
5300 Apportionment of Funds by ESD	-	-	-	-	-	-	-	-
5400 PERS UAL Bond Lump Sum	-	-	-	-	-	-	-	-
Total Other Uses Expenditures	-	-	-	-	-	-	-	-

Grand Totals

	142,164	-	-	3,770	7,005	127,554	3,835	-
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ECHO SCHOOL DISTRICT #5R
Umatilla County, Oregon

Oregon Department of Education Required Schedule of Federal Awards
Fiscal Year Ended June 30, 2021

Federal Grantor	Program Title	Federal CFDA #	Pass-Through Entity ID #	Grant Period	Grant Amount	2020-21 Revenues	2020-21 Expenditures
Direct Federal Grants - General Fund							
	Federal Forest Fees	N/A	10.665	7/1/20-6/30/21	\$ 603	\$ 603	\$ 603
		Total CFDA 10.665			603	603	603
US Department of Education - General Fund:							
	CDL Grant Program GEER Funding -Formula	60931	84.425	7/1/20-5/30/2021	\$ 134,523	\$ 134,523	\$ 134,523
		Total CFDA 84.027			134,523	134,523	134,523
TOTAL GENERAL FUND					135,126	135,126	135,126
US Department of Education - Special Revenue Fund:							
Direct Federal Grants:							
	Title VI - Small Rural School Achievement	A193583S358A20	84.358A	7/1/20-6/30/21	24,655	24,655	24,655
		Total CFDA 84.358A			24,655	24,655	24,655
Passed Through Oregon State Department of Education:							
	Title IA ESEA	53257	84.010	7/1/19-9/30/20	79,628	79,628	0
		58253	84.010	7/1/20-9/30/21	71,687	71,687	71,687
		Total CFDA 84.010			151,315	151,315	71,687
	Title II A Improving Teacher Quality	53519	84.367	7/1/19-9/30/20	7,212	7,212	0
		58747	84.367	7/1/20-9/30/21	7,461	7,461	7,461
		Total CFDA 84.367			14,673	14,673	7,461
	Title IV A Student Support and Academic Enrichment	58564	84.424	7/1/20-9/30/21	10,000	10,000	10,000
		Total CFDA 84.424			10,000	10,000	10,000
	IDEA Part B, Section 611	54183	84.027	7/1/19-9/30/21	45,255	16,822	16,822
	IDEA Part B, Section 611	56639	84.027	7/1/19-9/30/21	2,049	0	0
	IDEA Passed Through IMESD	60812	84.027	7/1/20-9/30/22	43,096	0	0
		Total CFDA 84.027			90,400	16,822	16,822
	LEA ESSET Fund-Formula	57800	84.425	3/13/20-9/30/22	65,549	37,976	65,549
		Total CFDA 84.425			65,549	37,976	65,549
Total Passed Through Oregon Department of Education					331,937	230,786	171,519
TOTAL US DEPARTMENT OF EDUCATION					356,592	255,441	196,174
US Environmental Protection Agency - Special Revenue Fund:							
Passed Through Oregon Department of Environmental Quality:							
	State Clean Diesel Grant Agreement	DS 01J35901-3	66.04		68,564	68,564	0
		Total CFDA 66.04			68,564	68,564	0
TOTAL US ENVIRONMENTAL PROTECTION AGENCY					68,564	68,564	0
US Department of Agriculture - Special Revenue Fund:							
Passed Through Oregon State Department of Education:							
	Commodities	3005001	10.555	7/1/20-6/30/21	10,189	10,189	10,189
	National School Lunch	3005001	10.555	7/1/20-6/30/21	74,936	74,936	74,936
	CARES-National School Lunch	3005001	10.555	7/1/20-6/30/21	5,856	5,856	5,856
	National School Lunch-Breakfast	3005001	10.553	7/1/20-6/30/21	45,643	45,643	45,643
	CARES-National School Breakfast	3005001	10.553	7/1/20-6/30/21	3,681	3,680	3,681
TOTAL US DEPARTMENT OF AGRICULTURE					140,305	140,304	140,305
TOTAL FEDERAL FINANCIAL ASSISTANCE					\$ 700,587	\$ 599,435	\$ 471,605

Note: The above schedule of federal awards is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. This schedule is not presented as a requirement of OMB's Uniform Guidance, but rather as a requirement of the Oregon Department of Education.

COMPLIANCE SECTION

Cockburn & McClintock, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

To the Board of Education and Management
Echo School District #5R
Echo, Oregon 97826

We have audited the modified cash basis financial statements of Echo School District #5R (the District) as of and for the fiscal year ended June 30, 2021, and have issued our report thereon dated December 16, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*.

OAR 162-10-0230 Internal Control


In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Restrictions on Use

This report is intended solely for the information and use of the Board of Education and management of the District and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Cockburn & McClintock, LLC
Pendleton, Oregon
December 16, 2021