

Tax Millage Rates

Oklahoma school districts levy millage rates, which are constitutionally authorized and restricted to a maximum levy. One mill is the equivalent of \$1.00 per \$1,000 of assessed value.

- a) School districts cannot vote additional mills for any appropriated fund, except for bond funds.
- b) For Bristow Schools, the millage rate for the General Fund is 35 mills. Counties that have voted to reduce the Household Property Tax from Personal Property are authorized by the constitution to increase the millage rate above the constitutional rate of 35 mills to make the adjustment revenue neutral.
- c) The 35 mills are authorized as follows: Local boards of education authorize 15 mills for tax levies. The county apportions 5 mills. In 2001 Bristow patrons voted to make the final 15 mills (10 local support and 5 emergency mills) permanently approved. The millage rates are multiplied times the net assessed valuation to determine tax collections for the fiscal year. Ad valorem collections are projected at a 100% collection level this year for the District budget while the legal appropriation (Estimate of Needs) level is set at 90% by law for ad valorem collections, county sources, and state dedicated revenue.
- d) Assessment ratios for real property are 12% for Creek County.
- e) The 2019-2020 net assessed property valuation of \$53,640,601 increased approximately 8.5% over the 2018-2019 valuation of \$49,458,520. This continues a trend of increase.