

Finance/Budget Committee Minutes
November 16, 2021
Old Nokomis Building 6:30 PM

Members Present: Robin McNeil, Corinna Caron, Mark Guzzi, Veronica Nicholson, Ryan Parker

Members Absent: Kathy Neill, Tonya Parker (Excused), Ellie Roberts

Others Present: Mike Hammer, Joe Chadbourne, Maxine Pare

I. **Public Comment** - None

II. **Financials**

October financial reports were distributed. It is still early in the year but expenses are in line with projections Principle and Interest payments were expensed in October for debt on the old Middle Schools and the new Middle/High School. Highlight of this is we made our final debt payments on the SES and SVES buildings of which \$125,000 was local cost. We will continue to monitor spending as we go through the school year. Ryan made a request to look at building maintenance expenses per student at the different schools.

III. **Other**

Discussion surrounding potential budget increases for the 22-23 budget year. These included fuel cost along with labor cost. A request was also made to create a summary sheet of how the different Covid relief funds were spent.

V. **Adjournment**

The meeting was adjourned at 7:06pm.

Respectfully submitted,

Joe Chadbourne, Business Manager