

LEA: **6047700**
 Open-Enrollment Public eSTEM
 Charter School:

Preliminary
 State Aid Notice 2023-2024
 August 2, 2023

Opening date: 07/2008
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2021-22 enrollment cap ¹	3,258	2022-23 enrollment cap ¹	3,361	2023-24 enrollment cap ¹	3,056	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	3,258	July 1, 2022 enrollment	3,189	July 1, 2023 enrollment	3,056	2022-23 qtr 4	2764.74	-	\$0
2021-22 ADM (qtrs. 1-3)	3,055.49	2022-23 ADM (qtrs. 1-3)	2,910.55	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1		-	\$0
2021-22 ELL students	138	2022-23 ELL students	139	2023-24 ELL students		2023-24 qtr 2		-	\$0
Oct 1, 2021 ESA F&R count	1,977	Oct 1, 2022 ESA F&R count	2,023	Oct 1, 2023 ESA F&R count		2023-24 qtr 3		-	\$0
Oct 1, 2021 ESA F&R %	65%	Oct 1, 2022 ESA F&R %	70%	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY22 ADM qtrs 1-3	2,910.55	\$22,172,570	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,542,436	No	31450	2217
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	FY23 ADM qtrs 1-3		\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2022 F&R	2,023.00	\$1,088,374	Yes	32381	2281
ESA Transition	\$180		2,023.00	\$364,140	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	2,910.55	\$109,146	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	72.47	\$552,076	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	2,910.55	\$586,661	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.