

LEA: **6047700**
 Open-Enrollment Public eSTEM
 Charter School:

Final
 State Aid Notice 2022-2023
 July 24, 2023

Opening date: 07/2008
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA									
2020-21 enrollment cap ¹	3,200	2021-22 enrollment cap ¹	3,258	2022-23 enrollment cap ¹	3,361	Student growth if prior year funded			
2020-21 grade levels	K-12	2021-22 grade levels	K-12	2022-23 grade levels	K-12	ADM	Growth	Funding	
July 1, 2020 enrollment	3,284	July 1, 2021 enrollment	3,258	July 1, 2022 enrollment	3,189	2021-22 qtr 4	2964.50	-	\$0
2020-21 ADM (qtrs. 1-3)	3,171.14	2021-22 ADM (qtrs. 1-3)	3,055.49	2022-23 ADM (qtrs. 1-3)	2,910.55	2022-23 qtr 1	3050.81	-	\$0
2020-21 ELL students	141	2021-22 ELL students	138	2022-23 ELL students	139	2022-23 qtr 2	2862.53	-	\$0
Oct 1, 2020 ESA F&R count	1,769	Oct 1, 2021 ESA F&R count	1,977	Oct 1, 2022 ESA F&R count	2,023	2022-23 qtr 3	2812.05	-	\$0
Oct 1, 2020 ESA F&R %	56%	Oct 1, 2021 ESA F&R %	65%	Oct 1, 2022 ESA F&R %	70%				

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,413	FY22 ADM qtrs 1-3	3,055.49	\$22,650,347	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$554.70	FY22 ADM qtrs 1-3	3,055.49	\$1,694,877	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY23 identified ELL	139.00	\$50,874	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$538	Oct 1, 2021 F&R	1,977.00	\$1,063,626	Yes	32381	2281
ESA Transition	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding	\$0	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY22 ADM qtrs 1-3	3,055.49	\$114,581	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,413	(Avg of FY21 + FY22 ADM) - FY22 ADM	57.82	\$428,657	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,853.25	FY22 qtr 4 vs FY21 3 qtrs, FY23 qtrs 1, 2, and 3 ADM vs FY22 3 qtrs	-	\$0	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY22 ADM qtrs 1-3	3,055.49	\$586,661	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.