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**COMMUNITY HIGH SCHOOL
DISTRICT NO. 117
STATE OF ILLINOIS**

ANNUAL FINANCIAL REPORT

JUNE 30, 2021

eder, casella & co

COMMUNITY HIGH SCHOOL DISTRICT NO. 117

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INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying basic financial statements of

Community High School District No. 117

as of and for the year ended June 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget law as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Community High School District No. 117 on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Also as described in Note 1, Community High School District No. 117 prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Community High School District No. 117 as of June 30, 2021, or changes in financial position for the year then ended.

Unmodified Opinion on Regulatory Cash Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Community High School District No. 117 as of June 30, 2021, and the revenues it received and expenditures it paid for the year then ended, in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education as described in Note 1.

Change in Accounting Principle

As described in the notes to the financial statements, the District implemented GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Community High School District No. 117's basic financial statements. The supplemental information, as listed in the table of contents, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the average daily attendance figure included in the computation of operating expense per pupil and per capita tuition charges, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic

financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2021 on our consideration of Community High School District No. 117's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community High School District No. 117's internal control over financial reporting and compliance.

Restriction on Use

This report is intended solely for the information and use of management, the Board of Education, others within the District, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Eder, Casella & Co.
EDER, CASELLA & CO.
Certified Public Accountants

McHenry, Illinois
September 14, 2021



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Community High School District No. 117
Lake Villa, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of

Community High School District No. 117

as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Governmental Template's basic financial statements, and have issued our report thereon dated September 14, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Community High School District No. 117's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community High School District No. 117's internal control. Accordingly, we do not express an opinion on the effectiveness of Community High School District No. 117's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community High School District No. 117's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Eder, Casella & Co.
EDER, CASELLA & CO.
Certified Public Accountants

McHenry, Illinois
September 14, 2021

BASIC FINANCIAL STATEMENTS

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS - REGULATORY BASIS
ALL FUNDS AND ACCOUNT GROUPS
AT JUNE 30, 2021

	OPERATIONS			DEBT SERVICES	TRANSPOR- TATION	ILLINOIS MUNICIPAL		WORKING CASH
	EDUCATIONAL	MAINTENANCE				RETIREMENT/ SOCIAL SECURITY	CAPITAL PROJECTS	
<u>ASSETS</u>								
Cash and Cash Equivalents	\$ 27,561,497	\$ 6,097,455	\$ -	-	\$ 2,494,412	\$ 336,138	\$ 2,080,292	\$ 827,462
Other Receivables	-	-	-	-	-	251	-	-
Capital Assets								
Land	-	-	-	-	-	-	-	-
Building and Building Improvements	-	-	-	-	-	-	-	-
Site Improvements and Infrastructure	-	-	-	-	-	-	-	-
Capitalized Equipment	-	-	-	-	-	-	-	-
Construction in Progress	-	-	-	-	-	-	-	-
Amount to be Provided for Payment of Long-Term Debt	-	-	-	-	-	-	-	-
Total Assets	\$ 27,561,497	\$ 6,097,455	\$ -	-	\$ 2,494,412	\$ 336,389	\$ 2,080,292	\$ 827,462
<u>LIABILITIES AND FUND BALANCE</u>								
<u>LIABILITIES</u>								
Current Liabilities								
Intergovernmental Accounts Payable	\$ -	\$ -	\$ -	-	\$ 87	-	-	\$ -
Payroll Deductions and Withholdings	115,071	637	-	-	-	-	-	-
Student Activity Funds	26,609	-	-	-	-	-	-	-
Total Current Liabilities	\$ 141,680	\$ 637	\$ -	-	\$ 87	\$ -	\$ -	\$ -
Long-Term Liabilities								
Long-Term Debt Payable	\$ -	\$ -	\$ -	-	-	-	-	\$ -
Total Long-Term Liabilities	\$ -	\$ -	\$ -	-	-	\$ -	\$ -	\$ -
Total Liabilities	\$ 141,680	\$ 637	\$ -	-	\$ 87	\$ -	\$ -	\$ -
<u>FUND BALANCE</u>								
Investment in General Fixed Assets	\$ -	\$ -	\$ -	-	-	-	-	\$ -
Fund Balance								
Reserved	429,290	-	-	-	-	233,383	-	-
Unreserved								
Undesignated	26,990,527	6,096,818	-	-	2,494,325	103,006	2,080,292	827,462
Total Fund Balance	\$ 27,419,817	\$ 6,096,818	\$ -	-	\$ 2,494,325	\$ 336,389	\$ 2,080,292	\$ 827,462
Total Liabilities and Fund Balance	\$ 27,561,497	\$ 6,097,455	\$ -	-	\$ 2,494,412	\$ 336,389	\$ 2,080,292	\$ 827,462

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS - REGULATORY BASIS
ALL FUNDS AND ACCOUNT GROUPS
AT JUNE 30, 2021

	ASSETS				TOTAL (MEMORANDUM ONLY)
	TORT	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT		
Cash and Cash Equivalents	\$ 143,333	\$ -	\$ -	\$ -	\$ 143,333
Other Receivables	-	-	-	-	-
Capital Assets					
Land	-	7,280,608	-	-	7,280,608
Building and Building Improvements	-	78,201,216	-	-	78,201,216
Site Improvements and Infrastructure	-	18,407,301	-	-	18,407,301
Capitalized Equipment	-	23,111,006	-	-	23,111,006
Construction in Progress	-	14,049,638	-	-	14,049,638
Amount to be Provided for Payment of Long-Term Debt	-	-	195,494	-	195,494
Total Assets	\$ 143,333	\$ 141,049,769	\$ 195,494	\$ -	\$ 180,786,103
<u>LIABILITIES AND FUND BALANCE</u>					
LIABILITIES					
Current Liabilities					
Intergovernmental Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 87
Payroll Deductions and Withholdings	-	-	-	-	115,708
Student Activity Funds	-	-	-	-	26,609
Total Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 142,404
Long-Term Liabilities					
Long-Term Debt Payable	\$ -	\$ -	\$ 195,494	\$ -	\$ 195,494
Total Long-Term Liabilities	\$ -	\$ -	\$ 195,494	\$ -	\$ 195,494
Total Liabilities	\$ -	\$ -	\$ 195,494	\$ -	\$ 337,898
FUND BALANCE					
Investment in General Fixed Assets	\$ -	\$ 141,049,769	\$ -	\$ -	\$ 141,049,769
Fund Balance	-	-	-	-	-
Reserved	-	-	-	-	662,673
Unreserved	-	-	-	-	-
Undesignated	-	-	-	-	38,735,763
Total Fund Balance	\$ 143,333	\$ 141,049,769	\$ -	\$ -	\$ 180,448,205
Total Liabilities and Fund Balance	\$ 143,333	\$ 141,049,769	\$ 195,494	\$ -	\$ 180,786,103

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER
SOURCES (USES), AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	EDUCATIONAL	OPERATIONS AND MAINTENANCE	DEBT SERVICES	TRANSPOR- TATION	ILLINOIS MUNICIPAL RETIREMENT/ SOCIAL SECURITY
REVENUE RECEIVED					
Local Sources	\$ 32,822,068	\$ 6,962,269	\$ 4,701,371	\$ 1,628,008	\$ 717,786
State Sources	5,195,412	5,000,000	139,034	1,657,682	175,000
Federal Sources	858,067	218,711	-	-	-
State Retirement Contributions	16,162,892	-	-	-	-
	<u>\$ 55,038,439</u>	<u>\$ 12,180,980</u>	<u>\$ 4,840,405</u>	<u>\$ 3,285,690</u>	<u>\$ 892,786</u>
EXPENDITURES DISBURSED					
Instruction	\$ 25,816,309	\$ -	\$ -	\$ -	\$ 499,038
Support Services	9,876,587	4,927,161	-	2,562,018	337,535
Payments to Other Districts and Governmental Units	1,564,130	110,498	-	-	-
Debt Services	-	-	8,738,133	-	-
State Retirement Contributions	16,162,892	-	-	-	-
	<u>\$ 53,419,918</u>	<u>\$ 5,037,659</u>	<u>\$ 8,738,133</u>	<u>\$ 2,562,018</u>	<u>\$ 836,573</u>
EXCESS OR (DEFICIENCY) OF REVENUE RECEIVED OVER EXPENDITURES DISBURSED	\$ 1,618,521	\$ 7,143,321	\$ (3,897,728)	\$ 723,672	\$ 56,213
OTHER FINANCING SOURCES (USES)					
Interfund Transfers	(383,133)	(5,000,000)	383,133	-	-
EXCESS OR (DEFICIENCY) OF REVENUE RECEIVED AND OTHER FINANCING SOURCES OVER EXPENDITURES DISBURSED AND OTHER FINANCING USES	\$ 1,235,388	\$ 2,143,321	\$ (3,514,595)	\$ 723,672	\$ 56,213
FUND BALANCE - JULY 1, 2020					
	25,681,555	3,953,497	3,514,595	1,770,653	280,176
Fund Balance Adjustment (Note 19)	502,874	-	-	-	-
FUND BALANCE - JUNE 30, 2021	<u>\$ 27,419,817</u>	<u>\$ 6,096,818</u>	<u>\$ -</u>	<u>\$ 2,494,325</u>	<u>\$ 336,389</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF REVENUE RECEIVED, EXPENDITURES DISBURSED, OTHER
SOURCES (USES), AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	CAPITAL PROJECTS	WORKING CASH	TORT	TOTAL (MEMORANDUM ONLY)
REVENUE RECEIVED				
Local Sources	\$ 5,830	\$ 73,399	\$ 265,772	\$ 47,176,503
State Sources	-	-	-	12,167,128
Federal Sources	-	-	-	1,076,778
State Retirement Contributions	\$ 5,830	\$ 73,399	\$ 265,772	16,162,892
				\$ 76,583,301
EXPENDITURES DISBURSED				
Instruction	\$ -	\$ -	\$ -	\$ 26,315,347
Support Services	9,110,875	-	297,749	27,111,925
Payments to Other Districts and Governmental Units	-	-	-	1,674,628
Debt Services	-	-	-	8,738,133
State Retirement Contributions	-	-	-	16,162,892
	\$ 9,110,875	\$ -	\$ 297,749	\$ 80,002,925
EXCESS OR (DEFICIENCY) OF REVENUE RECEIVED OVER EXPENDITURES DISBURSED	\$ (9,105,045)	\$ 73,399	\$ (31,977)	\$ (3,419,624)
OTHER FINANCING SOURCES (USES)				
Interfund Transfers	5,000,000	-	-	-
EXCESS OR (DEFICIENCY) OF REVENUE RECEIVED AND OTHER FINANCING SOURCES OVER EXPENDITURES DISBURSED AND OTHER FINANCING USES	\$ (4,105,045)	\$ 73,399	\$ (31,977)	\$ (3,419,624)
FUND BALANCE - JULY 1, 2020	6,185,337	754,063	175,310	42,315,186
Fund Balance Adjustment (Note 19)	-	-	-	502,874
FUND BALANCE - JUNE 30, 2021	\$ 2,080,292	\$ 827,462	\$ 143,333	\$ 39,398,436

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF REVENUE RECEIVED
AT JUNE 30, 2021

	EDUCATIONAL	OPERATIONS AND MAINTENANCE	DEBT SERVICES	TRANSPOR- TATION
REVENUE RECEIVED				
Local Sources				
Ad Valorem Taxes Levied				
Designated Purpose Levies	\$ 29,911,112	\$ 6,689,927	\$ 4,697,794	\$ 1,624,852
Leasing Purposes Levy	100,296	-	-	-
Special Education Purpose Levy	483,169	-	-	-
FICA/Medicare Only Purposes Levy	-	-	-	-
Payments in Lieu of Taxes				
Corporate Personal Property Replacement Taxes	271,429	-	-	-
Tuition				
Summer School Tuition from Pupils or Parents (In State)	9,015	-	-	-
Special Education Tuition from Other Districts (In State)	837,713	-	-	-
Interest on Investments	32,320	6,547	3,577	3,156
Food Service				
Sales to Pupils - Lunch	98,552	-	-	-
District/School Activity Income				
Admissions - Athletic	14,316	-	-	-
Fees	361,112	4,751	-	-
Other District/School Activity Revenue	2,276	-	-	-
Student Activity Fund Revenues	112,610	-	-	-
Textbooks				
Rentals - Regular Textbook	271,165	-	-	-
Sales - Regular Textbook	24,594	-	-	-
Rentals	-	38,375	-	-
Contributions and Donations from Private Sources	52,344	170,378	-	-
Services Provided Other Districts	53,102	-	-	-
Refund of Prior Years' Expenditures	45,681	-	-	-
Drivers' Education Fees	60,812	-	-	-
Proceeds from Vendors' Contracts	1,157	-	-	-
Other Local Revenues	79,293	52,291	-	-
Total Local Sources	\$ 32,822,068	\$ 6,962,269	\$ 4,701,371	\$ 1,628,008
State Sources				
Unrestricted Grants-In-Aid				
Evidence Based Funding	\$ 3,296,111	\$ 5,000,000	\$ 139,034	\$ 300,000
Restricted Grants-In-Aid				
Special Education				
Private Facility Tuition	198,763	-	-	-
Orphanage - Individual	1,343,788	-	-	-
Orphanage - Summer	239,425	-	-	-
Career & Technical Education (CTE)				
Secondary Program Improvement	30,302	-	-	-
Bilingual Education				
Driver Education	35,252	-	-	-
Transportation				
Regular/Vocational	-	-	-	374,028
Special Education	-	-	-	983,654
Other Restricted Revenue from State Sources	51,771	-	-	-
Total State Sources	\$ 5,195,412	\$ 5,000,000	\$ 139,034	\$ 1,657,682
Federal Sources				
Low Income	\$ 134,100	\$ -	\$ -	\$ -
Low Income - Neglected, Private	93,480	-	-	-
Federal - Special Education				
IDEA - Flow Through/Low Incidence	437,917	-	-	-
CTE				
Perkins - Title III E Tech Prep	49,768	-	-	-
Title II - Teacher Quality	48,269	-	-	-
Medicaid Matching Funds - Administrative Outreach	27,307	-	-	-
Medicaid Matching Funds - Fee-For-Service Program	67,226	-	-	-
Other Federal Sources	-	218,711	-	-
Total Federal Sources	\$ 858,067	\$ 218,711	\$ -	\$ -
Total Direct Revenue	\$ 38,875,547	\$ 12,180,980	\$ 4,840,405	\$ 3,285,690

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF REVENUE RECEIVED
AT JUNE 30, 2021

	ILLINOIS MUNICIPAL RETIREMENT/ SOCIAL SECURITY	CAPITAL PROJECTS	WORKING CASH	TORT	TOTAL (MEMORANDUM ONLY)
REVENUE RECEIVED					
Local Sources					
Ad Valorem Taxes Levied					
Designated Purpose Levies	\$ 212,060	\$ -	\$ 72,399	\$ 265,642	\$ 43,473,786
Leasing Purposes Levy	-	-	-	-	100,296
Special Education Purpose Levy	79,418	-	-	-	562,587
FICA/Medicare Only Purposes Levy	365,910	-	-	-	365,910
Payments in Lieu of Taxes					
Corporate Personal Property Replacement Taxes	60,000	-	-	-	331,429
Tuition					
Summer School Tuition from Pupils or Parents (In State)	-	-	-	-	9,015
Special Education Tuition from Other Districts (In State)	-	-	-	-	837,713
Interest on Investments	398	5,830	1,000	130	52,958
Food Service					
Sales to Pupils - Lunch	-	-	-	-	98,552
District/School Activity Income					
Admissions - Athletic	-	-	-	-	14,316
Fees	-	-	-	-	365,863
Other District/School Activity Revenue	-	-	-	-	2,276
Student Activity Fund Revenues	-	-	-	-	112,610
Textbooks					
Rentals - Regular Textbook	-	-	-	-	271,165
Sales - Regular Textbook	-	-	-	-	24,594
Rentals					
Contributions and Donations from Private Sources	-	-	-	-	38,375
Services Provided Other Districts	-	-	-	-	222,722
Refund of Prior Years' Expenditures	-	-	-	-	53,102
Drivers' Education Fees	-	-	-	-	45,681
Proceeds from Vendors' Contracts	-	-	-	-	60,812
Other Local Revenues	-	-	-	-	1,157
Total Local Sources	<u>\$ 717,786</u>	<u>\$ 5,830</u>	<u>\$ 73,399</u>	<u>\$ 265,772</u>	<u>\$ 47,176,503</u>
State Sources					
Unrestricted Grants-In-Aid					
Evidence Based Funding	\$ 175,000	\$ -	\$ -	\$ -	\$ 8,910,145
Restricted Grants-In-Aid					
Special Education					
Private Facility Tuition	-	-	-	-	198,763
Orphanage - Individual	-	-	-	-	1,343,788
Orphanage - Summer	-	-	-	-	239,425
Career & Technical Education (CTE)					
Secondary Program Improvement	-	-	-	-	30,302
Bilingual Education					
Driver Education	-	-	-	-	35,252
Transportation					
Regular/Vocational	-	-	-	-	374,028
Special Education	-	-	-	-	983,654
Other Restricted Revenue from State Sources	-	-	-	-	51,771
Total State Sources	<u>\$ 175,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,167,128</u>
Federal Sources					
Low Income	\$ -	\$ -	\$ -	\$ -	\$ 134,100
Low Income - Neglected, Private	-	-	-	-	93,480
Federal - Special Education					
IDEA - Flow Through/Low Incidence	-	-	-	-	437,917
CTE					
Perkins - Title III E Tech Prep	-	-	-	-	49,768
Title II - Teacher Quality	-	-	-	-	48,269
Medicaid Matching Funds - Administrative Outreach	-	-	-	-	27,307
Medicaid Matching Funds - Fee-For-Service Program	-	-	-	-	67,226
Other Federal Sources	-	-	-	-	218,711
Total Federal Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,778</u>
Total Direct Revenue	<u>\$ 892,786</u>	<u>\$ 5,830</u>	<u>\$ 73,399</u>	<u>\$ 265,772</u>	<u>\$ 60,420,409</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
EDUCATIONAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

EXPENDITURES DISBURSED	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
Instruction			
Regular Programs			
Salaries	\$ 11,686,000	\$ 11,686,000	\$ 11,515,200
Employee Benefits	2,200,000	2,550,000	2,433,298
Purchased Services	623,070	350,000	318,769
Supplies and Materials	394,350	300,000	285,150
Capital Outlay	57,200	57,200	41,456
Other Objects	40,000	75,000	67,705
Non-Capitalized Equipment	425,000	350,000	300,280
	<u>\$ 15,425,620</u>	<u>\$ 15,368,200</u>	<u>\$ 14,961,858</u>
Special Education Programs			
Salaries	\$ 3,145,069	\$ 3,141,069	\$ 2,970,198
Employee Benefits	633,400	633,400	585,592
Purchased Services	1,995,700	1,995,700	1,967,835
Supplies and Materials	70,000	70,000	70,145
Other Objects	1,303,000	1,303,000	1,177,366
Non-Capitalized Equipment	3,100	7,100	895
	<u>\$ 7,150,269</u>	<u>\$ 7,150,269</u>	<u>\$ 6,772,031</u>
CTE Programs			
Salaries	\$ -	\$ 1,000	\$ 658
Employee Benefits	-	500	206
Purchased Services	10,076	5,000	4,853
Supplies and Materials	41,732	33,000	32,493
Capital Outlay	-	10,760	10,419
	<u>\$ 51,808</u>	<u>\$ 50,260</u>	<u>\$ 48,629</u>
Interscholastic Programs			
Salaries	\$ 2,654,576	\$ 2,654,576	\$ 2,598,356
Employee Benefits	123,000	123,000	110,298
Purchased Services	452,500	425,000	276,549
Supplies and Materials	238,000	175,000	129,849
Capital Outlay	51,500	51,500	16,921
Non-Capitalized Equipment	96,340	96,340	46,995
	<u>\$ 3,615,916</u>	<u>\$ 3,525,416</u>	<u>\$ 3,178,968</u>
Summer School Programs			
Salaries	\$ 160,000	\$ 249,798	\$ 211,569
Employee Benefits	2,000	28,000	9,540
Supplies and Materials	2,000	4,000	148
	<u>\$ 164,000</u>	<u>\$ 281,798</u>	<u>\$ 221,257</u>
Driver's Education Programs			
Salaries	\$ 297,776	\$ 375,000	\$ 331,001
Employee Benefits	40,800	40,800	35,083
Purchased Services	23,000	23,000	19,685
Supplies and Materials	5,000	5,000	3,253
	<u>\$ 366,576</u>	<u>\$ 443,800</u>	<u>\$ 389,022</u>
Truant Alternative and Optional Programs			
Purchased Services	\$ 115,000	\$ 60,000	\$ 58,350
	<u>\$ 115,000</u>	<u>\$ 60,000</u>	<u>\$ 58,350</u>
Student Activity fund Expenditures			
Other Objects	\$ -	\$ -	\$ 186,194
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,194</u>
Total Instruction	<u>\$ 26,889,189</u>	<u>\$ 26,879,743</u>	<u>\$ 25,816,309</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
EDUCATIONAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED (Continued)			
Support Services			
Pupils			
Attendance and Social Work Services			
Salaries	\$ 969,148	\$ 992,000	\$ 955,905
Employee Benefits	217,000	217,000	231,083
Purchased Services	2,100	70,000	31,167
Supplies and Materials	7,000	5,700	2,675
Other Objects	-	700	-
	<u>\$ 1,195,248</u>	<u>\$ 1,285,400</u>	<u>\$ 1,220,830</u>
Guidance Services			
Salaries	\$ 999,804	\$ 1,015,000	\$ 1,000,267
Employee Benefits	127,834	132,000	131,001
Purchased Services	208,000	175,000	169,349
Supplies and Materials	11,400	5,000	2,362
	<u>\$ 1,347,038</u>	<u>\$ 1,327,000</u>	<u>\$ 1,302,979</u>
Health Services			
Salaries	\$ 115,696	\$ 120,696	\$ 118,270
Employee Benefits	27,960	27,960	27,856
Purchased Services	4,000	4,000	1,897
Supplies and Materials	20,000	15,000	6,352
	<u>\$ 167,656</u>	<u>\$ 167,656</u>	<u>\$ 154,375</u>
Psychological Services			
Salaries	\$ 361,271	\$ 361,271	\$ 370,588
Employee Benefits	69,940	69,940	57,631
Purchased Services	-	16,000	14,181
Supplies and Materials	2,000	2,000	1,983
	<u>\$ 433,211</u>	<u>\$ 449,211</u>	<u>\$ 444,383</u>
Speech Pathology and Audiology Services			
Salaries	\$ 32,000	\$ 32,000	\$ 28,665
Purchased Services	80,000	190,610	189,364
Supplies and Materials	1,000	1,000	455
	<u>\$ 113,000</u>	<u>\$ 223,610</u>	<u>\$ 218,484</u>
Other Support Services - Pupils			
Purchased Services	\$ 74,000	\$ 18,000	\$ 10,667
Supplies and Materials	-	83,000	82,687
	<u>\$ 74,000</u>	<u>\$ 101,000</u>	<u>\$ 93,354</u>
Total Support Services - Pupils	<u>\$ 3,330,153</u>	<u>\$ 3,553,877</u>	<u>\$ 3,434,405</u>
Instructional Staff			
Improvement of Instruction Services			
Salaries	\$ 96,140	\$ 96,140	\$ 81,548
Employee Benefits	63,000	93,000	86,965
Purchased Services	355,060	295,000	251,819
Supplies and Materials	18,000	18,000	9,078
Other Objects	20,700	20,700	13,822
	<u>\$ 552,900</u>	<u>\$ 522,840</u>	<u>\$ 443,232</u>
Educational Media Services			
Salaries	\$ 240,649	\$ 240,649	\$ 242,020
Employee Benefits	50,115	50,115	49,828
Purchased Services	36,500	36,500	36,465
Supplies and Materials	23,604	23,604	23,143
Capital Outlay	-	40,000	39,990
Non-Capitalized Equipment	5,900	5,900	1,231
	<u>\$ 356,768</u>	<u>\$ 396,768</u>	<u>\$ 392,677</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
EDUCATIONAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED (Continued)			
Support Services (Continued)			
Instructional Staff (Continued)			
Assessment and Testing			
Salaries	\$ 71,500	\$ 71,500	\$ 59,225
Employee Benefits	1,000	1,000	30
Purchased Services	210,000	210,000	180,028
Supplies and Materials	14,000	14,000	7,125
	<u>\$ 296,500</u>	<u>\$ 296,500</u>	<u>\$ 246,408</u>
Total Support Services - Instructional Staff	<u>\$ 1,206,168</u>	<u>\$ 1,216,108</u>	<u>\$ 1,082,317</u>
General Administration			
Board of Education Services			
Purchased Services	\$ 43,500	\$ 43,500	\$ 32,293
Supplies and Materials	5,000	5,000	3,838
	<u>\$ 48,500</u>	<u>\$ 48,500</u>	<u>\$ 36,131</u>
Executive Administration Services			
Salaries	\$ 326,859	\$ 326,859	\$ 312,520
Employee Benefits	51,557	51,557	50,078
Purchased Services	5,500	5,500	4,245
	<u>\$ 383,916</u>	<u>\$ 383,916</u>	<u>\$ 366,843</u>
Total Support Services - General Administration	<u>\$ 432,416</u>	<u>\$ 432,416</u>	<u>\$ 402,974</u>
School Administration			
Office of the Principal Services			
Salaries	\$ 1,081,990	\$ 1,112,815	\$ 1,119,401
Employee Benefits	267,672	240,000	240,427
Purchased Services	410,000	462,000	451,870
Supplies and Materials	107,700	65,000	41,858
Non-Capitalized Equipment	12,000	12,000	6,159
	<u>\$ 1,879,362</u>	<u>\$ 1,891,815</u>	<u>\$ 1,859,715</u>
Total Support Services - School Administration	<u>\$ 1,879,362</u>	<u>\$ 1,891,815</u>	<u>\$ 1,859,715</u>
Business			
Direction of Business Support Services			
Salaries	\$ 239,505	\$ 199,268	\$ 199,412
Employee Benefits	22,108	22,108	18,511
	<u>\$ 261,613</u>	<u>\$ 221,376</u>	<u>\$ 217,923</u>
Fiscal Services			
Salaries	\$ 366,637	\$ 370,137	\$ 370,064
Employee Benefits	74,853	74,853	66,898
Purchased Services	371,000	225,000	210,557
Supplies and Materials	15,500	15,500	5,678
Non-Capitalized Equipment	15,000	1,000	293
	<u>\$ 842,990</u>	<u>\$ 686,490</u>	<u>\$ 653,490</u>
Operation and Maintenance of Plant Services			
Purchased Services	\$ 575,000	\$ 650,000	\$ 623,605
	<u>\$ 575,000</u>	<u>\$ 650,000</u>	<u>\$ 623,605</u>
Food Services			
Purchased Services	\$ 600,000	\$ 200,000	\$ 173,049
Supplies and Materials	6,000	6,000	3,077
	<u>\$ 606,000</u>	<u>\$ 206,000</u>	<u>\$ 176,126</u>
Total Support Services - Business	<u>\$ 2,285,603</u>	<u>\$ 1,763,866</u>	<u>\$ 1,671,144</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
EDUCATIONAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED (Continued)			
Support Services (Continued)			
Central			
Information Services			
Purchased Services	\$ 17,000	\$ 17,000	\$ 3,899
	<u>\$ 17,000</u>	<u>\$ 17,000</u>	<u>\$ 3,899</u>
Staff Services			
Purchased Services	\$ 12,000	\$ 12,000	\$ 10,844
	<u>\$ 12,000</u>	<u>\$ 12,000</u>	<u>\$ 10,844</u>
Data Processing Services			
Salaries	\$ 639,264	\$ 550,000	\$ 543,671
Employee Benefits	107,550	107,550	99,032
Purchased Services	620,600	550,000	428,917
Supplies and Materials	120,000	120,000	90,200
Capital Outlay	100,000	70,000	15,776
Non-Capitalized Equipment	250,000	250,000	233,693
	<u>\$ 1,837,414</u>	<u>\$ 1,647,550</u>	<u>\$ 1,411,289</u>
Total Support Services - Central	<u>\$ 1,866,414</u>	<u>\$ 1,676,550</u>	<u>\$ 1,426,032</u>
Total Support Services	<u>\$ 11,000,116</u>	<u>\$ 10,534,632</u>	<u>\$ 9,876,587</u>
Payments to Other Districts and Governmental Units			
Payments for Special Education Programs			
Purchased Services	\$ 10,000	\$ 15,000	\$ 14,517
	<u>\$ 10,000</u>	<u>\$ 15,000</u>	<u>\$ 14,517</u>
Total Payments to Other Districts and Governmental Units (In-State)	<u>\$ 10,000</u>	<u>\$ 15,000</u>	<u>\$ 14,517</u>
Payments to Other Districts and Governmental Units-Tuition (In-State)			
Payments for Special Education Programs			
Other Objects	\$ 1,004,582	\$ 1,035,000	\$ 1,035,512
Payment for CTE Programs			
Other Objects	470,000	550,000	514,101
Total Payments to Other Districts and Governmental Units-Tuition (In-State)	<u>\$ 1,474,582</u>	<u>\$ 1,585,000</u>	<u>\$ 1,549,613</u>
Total Payments to Other Districts and Governmental Units	<u>\$ 1,484,582</u>	<u>\$ 1,600,000</u>	<u>\$ 1,564,130</u>
Total Direct Expenditures	<u>\$ 39,373,887</u>	<u>\$ 39,014,375</u>	<u>\$ 37,257,026</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
OPERATIONS AND MAINTENANCE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED			
Support Services			
Operation and Maintenance of Plant Services			
Salaries	\$ 122,930	\$ 154,300	\$ 143,196
Employee Benefits	10,170	16,400	12,017
Purchased Services	3,758,000	3,406,000	3,089,407
Supplies and Materials	1,357,000	1,322,000	1,177,229
Capital Outlay	1,330,000	660,000	455,813
Non-Capitalized Equipment	48,000	50,000	49,499
	<u>\$ 6,626,100</u>	<u>\$ 5,608,700</u>	<u>\$ 4,927,161</u>
Total Support Services - Business	<u>\$ 6,626,100</u>	<u>\$ 5,608,700</u>	<u>\$ 4,927,161</u>
Total Support Services	<u>\$ 6,626,100</u>	<u>\$ 5,608,700</u>	<u>\$ 4,927,161</u>
Payments to Other Districts and Governmental Units			
Payments to Other Districts and Governmental Units (In-State)			
Payments for Special Education Programs			
Other Objects	\$ 108,996	\$ 112,000	\$ 110,498
	<u>\$ 108,996</u>	<u>\$ 112,000</u>	<u>\$ 110,498</u>
Total Payments to Other Districts and Governmental Units (In-State)	<u>\$ 108,996</u>	<u>\$ 112,000</u>	<u>\$ 110,498</u>
Total Payments to Other Districts and Governmental Units	<u>\$ 108,996</u>	<u>\$ 112,000</u>	<u>\$ 110,498</u>
Total Direct Expenditures	<u>\$ 6,735,096</u>	<u>\$ 5,720,700</u>	<u>\$ 5,037,659</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
DEBT SERVICES FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED			
Debt Services			
Interest			
Other Interest on Long-Term Debt			
Other Objects	\$ 6,952,594	\$ 6,952,593	\$ 6,952,397
Total Debt Services - Interest	\$ 6,952,594	\$ 6,952,593	\$ 6,952,397
Debt Services - Payment of Principal on Long-Term Debt			
Other Objects	\$ 1,787,408	\$ 1,787,407	\$ 1,785,736
Total Debt Services - Payment of Principal on Long-Term Debt	\$ 1,787,408	\$ 1,787,407	\$ 1,785,736
Total Debt Services	\$ 8,740,002	\$ 8,740,000	\$ 8,738,133
Total Direct Expenditures	\$ 8,740,002	\$ 8,740,000	\$ 8,738,133

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED			
Support Services			
Business			
Pupil Transportation Services			
Salaries	\$ 16,500	\$ 16,500	\$ 16,465
Employee Benefits	2,600	2,600	2,328
Purchased Services	3,050,000	2,828,900	2,486,389
Supplies and Materials	180,000	80,000	56,836
	<u>\$ 3,249,100</u>	<u>\$ 2,928,000</u>	<u>\$ 2,562,018</u>
Total Support Services - Business	<u>\$ 3,249,100</u>	<u>\$ 2,928,000</u>	<u>\$ 2,562,018</u>
Total Support Services	<u>\$ 3,249,100</u>	<u>\$ 2,928,000</u>	<u>\$ 2,562,018</u>
Total Direct Expenditures	<u><u>\$ 3,249,100</u></u>	<u><u>\$ 2,928,000</u></u>	<u><u>\$ 2,562,018</u></u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
FOR THE YEAR ENDED JUNE 30, 2021

EXPENDITURES DISBURSED	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
Instruction			
Regular Programs			
Employee Benefits	\$ 188,974	\$ 180,106	\$ 178,803
Special Education Programs			
Employee Benefits	304,852	227,326	226,829
CTE Programs			
Employee Benefits	-	500	67
Interscholastic Programs			
Employee Benefits	106,300	88,250	87,063
Summer School Programs			
Employee Benefits	600	2,200	1,788
Driver's Education Programs			
Employee Benefits	3,700	3,700	4,488
Total Instruction	<u>\$ 604,426</u>	<u>\$ 502,082</u>	<u>\$ 499,038</u>
Support Services			
Pupils			
Attendance and Social Work Services			
Employee Benefits	\$ 48,800	\$ 43,300	\$ 42,584
Guidance Services			
Employee Benefits	46,800	43,900	43,310
Health Services			
Employee Benefits	19,700	18,100	17,878
Psychological Services			
Employee Benefits	6,500	6,000	5,605
Speech Pathology and Audiology Services			
Employee Benefits	4,900	500	416
Total Support Services - Pupils	<u>\$ 126,700</u>	<u>\$ 111,800</u>	<u>\$ 109,793</u>
Instructional Staff			
Improvement of Instruction Services			
Employee Benefits	\$ 1,000	\$ 100	\$ 1
Educational Media Services			
Employee Benefits	16,200	16,200	15,072
Assessment and Testing			
Employee Benefits	2,400	3,400	3,118
Total Support Services - Instructional Staff	<u>\$ 19,600</u>	<u>\$ 19,700</u>	<u>\$ 18,191</u>
General Administration			
Executive Administration Services			
Employee Benefits	\$ 12,500	\$ 12,500	\$ 12,291
Total Support Services - General Administration	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 12,291</u>
School Administration			
Office of the Principal Services			
Employee Benefits	\$ 59,500	\$ 61,500	\$ 60,816
Total Support Services - School Administration	<u>\$ 59,500</u>	<u>\$ 61,500</u>	<u>\$ 60,816</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED (Continued)			
Support Services (Continued)			
Business			
Direction of Business Support Services			
Employee Benefits	\$ 3,600	\$ 2,900	\$ 2,897
Fiscal Services			
Employee Benefits	31,800	34,400	34,331
Operation and Maintenance of Plant Services			
Employee Benefits	18,000	17,700	17,028
Pupil Transportation Services			
Employee Benefits	900	900	624
Total Support Services - Business	<u>\$ 54,300</u>	<u>\$ 55,900</u>	<u>\$ 54,880</u>
Central			
Data Processing Services			
Employee Benefits	\$ 99,000	\$ 82,400	\$ 81,564
Total Support Services - Central	<u>\$ 99,000</u>	<u>\$ 82,400</u>	<u>\$ 81,564</u>
Total Support Services	<u>\$ 371,600</u>	<u>\$ 343,800</u>	<u>\$ 337,535</u>
Total Direct Expenditures	<u>\$ 976,026</u>	<u>\$ 845,882</u>	<u>\$ 836,573</u>

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED			
Support Services			
Business			
Facilities Acquisition and Construction Services			
Capital Outlay	\$ 10,650,000	\$ 10,650,000	\$ 9,110,875
Total Support Services - Business	\$ 10,650,000	\$ 10,650,000	\$ 9,110,875
Total Direct Expenditures	\$ 10,650,000	\$ 10,650,000	\$ 9,110,875

The Notes to Financial Statements are an integral part of this statement.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
STATEMENT OF EXPENDITURES DISBURSED - BUDGET TO ACTUAL
TORT FUND
FOR THE YEAR ENDED JUNE 30, 2021

	BUDGETED AMOUNTS		ACTUAL
	ORIGINAL	FINAL	
EXPENDITURES DISBURSED			
Support Services			
Pupil			
Other Support Services - Pupils			
Purchased Services	\$ -	\$ 41,000	\$ 40,620
	<u>\$ -</u>	<u>\$ 41,000</u>	<u>\$ 40,620</u>
Total Pupil	<u>\$ -</u>	<u>\$ 41,000</u>	<u>\$ 40,620</u>
General Administration			
Board of Education Services			
Purchased Services	\$ -	\$ 12,500	\$ 12,500
	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>
Claims Paid from Self Insurance Fund			
Purchased Services	\$ 298,000	\$ -	\$ -
	<u>\$ 298,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total General Administration	<u>\$ 298,000</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>
Business			
Operation & Maintenance of Plant Services			
Purchased Services	\$ -	\$ 163,500	\$ 169,987
	<u>\$ -</u>	<u>\$ 163,500</u>	<u>\$ 169,987</u>
Total Business	<u>\$ -</u>	<u>\$ 163,500</u>	<u>\$ 169,987</u>
Other			
Other Support Services			
Purchased Services	\$ -	\$ 81,000	\$ 74,642
	<u>\$ -</u>	<u>\$ 81,000</u>	<u>\$ 74,642</u>
Total Support Services	<u>\$ 298,000</u>	<u>\$ 298,000</u>	<u>\$ 297,749</u>
Total Direct Expenditures	<u>\$ 298,000</u>	<u>\$ 298,000</u>	<u>\$ 297,749</u>

The Notes to Financial Statements are an integral part of this statement.

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COMMUNITY HIGH SCHOOL DISTRICT NO. 117
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community High School District No. 117's (District) accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine Scope of Entity

The reporting entity includes the governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit its citizens, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations, or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

B. Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Educational Fund – The Educational Fund is the general operating fund of the District. It is used to account for all transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional programs, health and attendance services, lunch programs, all costs of administration, and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, from state and federal funds, tuition, and textbook rentals. Special Education are included in this fund.

Operations and Maintenance Fund – The Operations and Maintenance Fund is used to account for all costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes. Operations of this fund are generally financed by a special tax levied for these purposes from state funds and contributions and donations from private sources.

NOTES TO FINANCIAL STATEMENTS (Continued)

Debt Services Fund – The Debt Services Fund is used to account for all principal, interest, and administrative costs for tax-financed bond payments and other long-term debt. Operations of this fund are generally financed by a special tax levied for these purposes.

Transportation Fund – The Transportation Fund is used to account for the costs associated with transporting pupils for any purpose. Revenue received for transportation purposes from any source must be deposited into this fund, including property taxes levied and state grants received for these purposes.

Illinois Municipal Retirement/Social Security Fund – The Illinois Municipal Retirement/Social Security Fund is used to account for costs of providing retirement benefits under Illinois Municipal Retirement Fund and Social Security if there are separate taxes levied for these purposes. If separate taxes are not levied for these purposes, then the payments shall be charged to the fund where the salaries are charged.

Capital Projects Funds – The Capital Projects fund is used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of, and/or additions to, major capital facilities.

Working Cash Fund – The Working Cash Fund is used to account for a separate tax levied for working cash purposes and for any bonds sold for this purpose. Cash available in this fund may be loaned or transferred to any fund of the District.

Tort Fund – The Tort Fund is used to account for the proceeds of specific revenue sources that are legally restricted for tort expenditures or paying of insurance premiums on school buildings.

General Fixed Assets Account Group – The General Fixed Assets Account Group is used to record physical assets of the District that have a long-term (i.e. more than one year) period of usefulness.

General Long-Term Debt Account Group – The General Long-Term Debt Account Group is used to record total bonded debt and other long-term debt of the District.

Measurement Focus

The financial statements of all funds, except the two account groups, focus on the measurement of spending or “financial flow” and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources”. Fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in operations are accounted for in the General Fixed Assets Account Group rather than in the funds. Long-term liabilities expected to be financed from the funds are accounted for in the General Long-Term Debt Account Group, not in the funds.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS (Continued)

C. *Basis of Accounting*

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

If the District utilized accounting principles generally accepted in the United States of America, the basic financial statements would be replaced with government-wide financial statements and fund financial statements. The fund financial statements would use the modified accrual basis of accounting. The government-wide financial statements would be presented on the accrual basis of accounting.

D. *Budgets and Budgetary Accounting*

The budget for all funds, except for the Agency Fund, is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes. The original budget was passed on September 17, 2020. The amended budget was passed on June 17, 2021.

For each fund, total fund disbursements may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. *Cash and Cash Equivalents and Investments*

Separate bank accounts are not maintained for all District funds. Instead, the funds maintain their balances in common accounts, with accounting records being maintained to show the portion of the

NOTES TO FINANCIAL STATEMENTS (Continued)

common bank account balances attributable to each participating fund. Occasionally certain of the funds participating in the common bank accounts will incur overdrafts (deficits) in the account. Such overdrafts in effect constitute cash borrowed from other District funds and are, therefore, interfund loans which have not been authorized by School Board action.

No District fund had a cash overdraft at June 30, 2021.

The District has defined cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value. Gains or losses on the sale of investments are recognized upon realization.

F. *Inventories*

No inventory accounts are maintained to reflect the values of resale or supply items on hand. Instead, the costs of such items are charged to expense when purchased. The value of the District's inventories is not deemed to be material.

It is the District's policy to charge all purchases of items for resale or supplies to expenditures when purchased. While concession inventory is tracked, it is still expensed when purchased. No inventory accounts are maintained to reflect the values of resale or supply items on hand.

G. *Interfund Activity*

Interfund activity is reported either as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate. All other interfund transactions are treated as transfers.

H. *General Fixed Assets*

General fixed assets have been acquired for general governmental purposes. The District has chosen to capitalize capital asset purchases of \$2,500 or more and are reported at historical cost or estimated historical cost. At the time of purchase, assets are recorded as disbursements in the fund for which the asset was purchased and capitalized at cost in the General Fixed Assets Account Group. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

I. *Governmental Fund Balances*

Governmental fund balances are reported as "reserved" because they are legally segregated for a specific future use. The remaining balances are "unreserved" fund balances. From time to time, the Board agrees to set aside or "designate" resources for future uses – such as for specific capital projects. These unreserved, designated balances are based on management's tentative plans and can be changed.

J. *Property Tax Calendar and Revenues*

Property taxes are levied each calendar year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 tax levy was passed by the Board on November 18, 2020. The 2019 tax levy was passed by the Board on November 20, 2019. Property taxes attach as an enforceable lien on property as of January 1 of the calendar year they are for and are

NOTES TO FINANCIAL STATEMENTS (Continued)

payable in two installments early in June and early in September of the following calendar year. The District receives significant distributions of tax receipts approximately one month after these dates.

K. *Total Memorandum Only*

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund and account group. No consolidating or other eliminations were made in arriving at the totals; thus they do not present consolidated information.

These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

NOTE 2 - DEPOSITS AND INVESTMENTS

The District is allowed to invest in securities as authorized by the School Code of Illinois, Chapter 30, Section 235/2 and 6; and Chapter 105, Section 5/8-7.

A. *Deposits*

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District has a policy that all deposits and investments in excess of any insurance shall be collateralized by pledged securities and the market value of the pledged securities shall equal or exceed the portion of deposit requiring collateralization. As of June 30, 2021, none of the District's bank balance was exposed to custodial credit risk.

B. *Investments*

Interest Rate Risk. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair losses arising from increasing interest rates.

Credit Risk. State law limits investments based on credit risk. The District has no investment policy that would further limit its investment choices. As of June 30, 2021, the District's investments were in Certificates of Deposit.

Concentration of Credit Risk. The District places no limit on the amount the District may invest in any one issuer. 100% of the District's investments are in Certificates of Deposit.

NOTE 3 - FAIR VALUE MEASUREMENT

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are not considered securities for fair value measurement purposes.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
Land	\$ 7,280,608	\$ -	\$ -	\$ 7,280,608
Building and Building Improvements	78,201,216	217,862	-	78,419,078
Site Improvements and Infrastructure	18,407,301	81,347	-	18,488,648
Capitalized Equipment	23,111,006	244,583	-	23,355,589
Construction in Progress	4,903,848	9,145,790	-	14,049,638
	<u>\$ 131,903,979</u>	<u>\$ 9,689,582</u>	<u>\$ -</u>	<u>\$ 141,593,561</u>

NOTE 5 - CHANGES IN GENERAL LONG-TERM DEBT

Changes in general long-term debt are summarized as follows:

	Balance July 1, 2020	Additions	Retirement	Adjustments	Balance June 30, 2021
Long-Term Debt					
Bonds Payable					
General Obligation School Bonds, Series 2000	\$ 1,442,406	\$ -	\$ 1,442,406	\$ -	\$ -
Total Bonds Payable	<u>\$ 1,442,406</u>	<u>\$ -</u>	<u>\$ 1,442,406</u>	<u>\$ -</u>	<u>\$ -</u>
Lease/Purchase Agreements	\$ 538,824	\$ -	\$ 343,330	\$ -	\$ 195,494
Total Long-Term Debt	<u>\$ 1,981,230</u>	<u>\$ -</u>	<u>\$ 1,785,736</u>	<u>\$ -</u>	<u>\$ 195,494</u>

Long-term debt payable consisted of the following at June 30, 2021:

	Maturity Date	Interest Rate	Face Amount	Carrying Amount
General Obligation School Bonds, Series 2000	12/1/2020	9.00%	\$ 40,104,335	\$ -
Lease/Purchase Agreements	1/1/2025	3.17%-17.05%	621,710	195,494

At June 30, 2021 the annual debt service requirements to service all long-term debt is as follows:

Year Ending June 30	Principal	Interest	Total
2022	\$ 3,548	\$ 1,036	\$ 4,584
2023	185,163	8,695	193,858
2024	4,181	403	4,584
2025	2,602	72	2,674
	<u>\$ 195,494</u>	<u>\$ 10,206</u>	<u>\$ 205,700</u>

NOTE 6 - SPECIAL TAX LEVIES AND RESERVED EQUITY

A. Social Security Tax Levy

Cash receipts and the related cash disbursements of this reserved tax levy are accounted for in the Illinois Municipal Retirement/Social Security Fund. A portion, \$219,890, of this fund's equity represents the excess of cumulative receipts over cumulative disbursements which is reserved for future Illinois Municipal Retirement/Social Security disbursements in accordance with the Illinois State Board of Education.

B. SEDOL IMRF Tax Levy

Cash receipts and the related cash disbursements of this reserved tax levy are accounted for in the Illinois Municipal Retirement/Social Security Fund. A portion, \$13,484, of this fund's equity represents the

NOTES TO FINANCIAL STATEMENTS (Continued)

excess of cumulative receipts over cumulative disbursements which is reserved for future Illinois Municipal Retirement/Social Security disbursements in accordance with the Illinois State Board of Education.

C. *Leasing Tax Levy*

Cash receipts and the related cash disbursements of this reserved tax levy are accounted for in the Educational Fund. The current year disbursements exceeded the current year revenues. Accordingly, there is no reserve balance for this special tax levy.

D. *Activity Funds*

Cash receipts and related cash disbursements for these funds are accounted for in the Educational Fund. A portion, \$429,290, of this fund's equity represents the excess of cumulative receipts over cumulative disbursements, which is reserved for future student activity fund disbursements

NOTE 7 - DEFICIT FUND BALANCE

No District fund had a deficit fund balance at June 30, 2021.

NOTE 8 - EXCESS OF EXPENDITURES OVER BUDGET

There were no expenditures over budget in any of the funds.

NOTE 9 - PROPERTY TAXES

Taxes recorded in these financial statements are from the 2020 (\$18,817,539) and 2019 (\$25,685,040) tax levies.

A summary of the past three years assessed valuations, tax rates, and extensions follows:

Tax Year Assessed Valuation	2020 \$1,252,611,727		2019 \$1,229,559,788		2018 \$1,171,811,631	
	Rates	Extensions	Rates	Extensions	Rates	Extensions
Purpose						
Education	2.3713	\$ 29,703,708	2.2608	\$ 27,798,330	2.3294	\$ 27,295,922
Special Education	0.0379	475,003	0.0366	450,007	0.0364	426,575
Operations and Maintenance	0.4810	6,024,536	0.5500	6,762,579	0.5429	6,361,566
Working Cash	0.0056	70,008	0.0057	70,011	0.0059	69,102
Transportation	0.1137	1,424,220	0.1363	1,676,234	0.1371	1,606,261
Municipal Retirement	0.0168	210,000	0.0163	200,418	0.0239	279,852
Social Security	0.0319	400,009	0.0252	310,009	0.0303	355,340
Fire Prevention, Safety, Environmental and Energy Conservation	0.0000	-	0.0000	-	0.0000	-
Rent	0.0080	100,009	0.0075	92,709	0.0088	103,647
Tort Liability	0.0192	240,000	0.0219	269,261	0.0222	259,849
School Bonds	0.0000	-	0.6863	8,438,555	0.3936	4,611,700
SEDOL Municipal Retirement	0.0057	72,000	0.0065	80,007	0.0043	50,001
	<u>3.0911</u>	<u>\$ 38,719,493</u>	<u>3.7531</u>	<u>\$ 46,148,120</u>	<u>3.5348</u>	<u>\$ 41,419,815</u>

NOTE 10 - OPERATING LEASES

The District leases office equipment, including a document manager, copiers, and postage machines, under operating leases. Lease expense for the fiscal year ending June 30, 2021 was \$111,888.

NOTES TO FINANCIAL STATEMENTS (Continued)

Annual requirements to cover outstanding lease agreements at June 30, 2021 are:

<u>Year Ending June 30</u>	<u>Total</u>
2022	\$ 111,888
2023	111,888
2024	111,888
	<u>\$ 335,664</u>

NOTE 11 - FARM LEASE RENTAL

The District is the lessor of a farm rental in an agreement from November 1, 2017 until October 31, 2024.

Lease income for the fiscal year ending June 30, 2021 was \$38,375. Annual lease payments expected to be received under this agreement are as follows:

<u>Year Ending June 30</u>	<u>Total</u>
2022	\$ 40,500
2023	43,500
2024	45,000
2025	15,000
	<u>\$ 144,000</u>

NOTE 12 - RETIREMENT FUND COMMITMENTS

A. *Teachers' Retirement System of the State of Illinois*

General Information About the Pension Plan

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with ten years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last ten years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with ten years of service, or a discounted annuity can be paid at age 62 with ten years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather

NOTES TO FINANCIAL STATEMENTS (Continued)

than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of 3% of the original benefit or ½% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the State's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$15,930,856 in pension contributions from the State of Illinois.

2.2 Formula Contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$113,843.

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the District pension contribution was 10.41% of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$164,649 were paid from federal and special trust funds that required District contributions of \$17,170.

Employer Retirement Cost Contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The

NOTES TO FINANCIAL STATEMENTS (Continued)

employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6%, and \$0 for sick leave days granted in excess of the normal annual allotment.

B. *Illinois Municipal Retirement Fund*

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTES TO FINANCIAL STATEMENTS (Continued)

Employees Covered by Benefit Terms

All appointed employees of a participating employer who are employed in a position normally requiring 600 hours (1,000 hours for certain employees hired after 1981) or more of work in a year are required to participate.

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 8.74%. For the fiscal year ended June 30, 2021, the District contributed \$240,010 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. Social Security

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid the total required contribution for the current fiscal year.

NOTE 13 - TEACHER HEALTH INSURANCE SECURITY FUND (THIS)

General Information About the OPEB Plan

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

The State of Illinois offers comprehensive health plan options, all of which include prescription drug and behavioral health coverage. The State of Illinois offers TCHP, HMO, and OAP plans.

- The State of Illinois offers comprehensive health plan options, all of which include prescription drug and behavioral health coverage. The State of Illinois offers TCHP, HMO, and OAP plans.
- Teachers' Choice Health Plan (TCHP) benefit recipients can choose any physician or hospital for medical services; however, benefit recipients receive enhanced benefits, resulting in lower out-of-

NOTES TO FINANCIAL STATEMENTS (Continued)

pocket costs, when receiving services from a TCHP in-network provider. TCHP has a nationwide network and includes CVS/Caremark for prescription drug benefits and Magellan Behavioral Health for behavioral health services.

- Health Maintenance Organizations (HMO) benefit recipients are required to stay within the health plan provider network. No out-of-network services are available. Benefit recipients will need to select a primary care physician (PCP) from a network of participating providers. The PCP will direct all healthcare services and make referrals to specialists and hospitalization.
- Open Access Plan (OAP) benefit recipients will have three tiers of providers from which to choose to obtain services. The benefit level is determined by the tier in which the healthcare provider is contracted.
- Tier I offers a managed care network which provides enhanced benefits and operates like an HMO.
- Tier II offers an expanded network of providers and is a hybrid plan operating like an HMO and PPO.
- Tier III covers all providers which are not in the managed care networks of Tiers I or II (i.e., out-of-network providers). Using Tier III can offer benefit recipients flexibility in selecting healthcare providers but involves higher out-of-pocket costs. Furthermore, benefit recipients who use out-of-network providers will be responsible for any amount that is over and above the charges allowed by the plan for services (i.e., allowable charges), which could result in substantial out-of-pocket costs. Benefit recipients enrolled in an OAP can mix and match providers and tiers.

Contributions

For the fiscal year ended June 30, 2021, the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24% of salary and for every employer of a teacher to contribute an amount equal to .92% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THIS), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer. Total employer contributions for the fiscal year ended June 30, 2021 were \$180,579.

On-Behalf Contributions to THIS. The State of Illinois makes employer benefit contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the State's proportionate share of the collective net OPEB liability associated with the District, and the District recognized revenue and expenditures of \$232,036 in benefit contributions from the State of Illinois.

NOTE 14 - INTERFUND TRANSFERS

Interfund transfers during the year ended June 30, 2021 were as follows:

Transfer From	Transfer To	Amount
Educational Fund	Debt Services Fund	\$ 383,133
Operations and Maintenance Fund	Capital Projects Fund	5,000,000

NOTES TO FINANCIAL STATEMENTS (Continued)

The purposes of the interfund transfers to the Debt Services Fund were to provide the necessary funds for payment on long-term debt. The transfer to the Capital Projects Fund was to fund the District's Field House project.

NOTE 15 - JOINT VENTURES

A. *Special Education District of Lake County (SEDOL)*

The District and thirty other districts within Lake County have entered into a joint agreement to provide special education programs and services to the students enrolled. Each member district has a financial responsibility for annual and special assessments as established by the management council.

A summary of the Statement of Net Position of SEDOL at June 30, 2020 (most recent information available) is as follows:

Assets	\$ 71,327,120
Deferred Outflows of Resources	8,485,840
	<u>\$ 79,812,960</u>
Liabilities	\$ 39,770,355
Deferred Inflows of Resources	14,191,340
Net Position	25,851,265
	<u>\$ 79,812,960</u>
Revenues	\$ 83,056,578
Expenses	81,459,850
Net Increase/(Decrease) in Net Position	<u>\$ 1,596,728</u>

Complete financial statements for SEDOL can be obtained from the Administrative Offices at 18160 Gages Lake Road, Gages Lake, Illinois 60030-1819.

B. *Lake County Area Vocational System (LCAVS)*

The District and seventeen other districts within Lake and McHenry Counties have entered into a joint agreement to provide vocational programs for member districts that are not offering these services individually. Each member district has a financial responsibility for annual and special assessments as established by the management council.

A summary of financial condition (cash basis) of LCAVS at June 30, 2020 (most recent information available) is as follows:

Assets	\$ 32,712,316
Liabilities	\$ 27,780
Fund Equity	32,684,536
	<u>\$ 32,712,316</u>
Revenues Received	\$ 11,014,388
Expenditures Disbursed	10,585,447
Net Increase/(Decrease) in Fund Balance	<u>\$ 428,941</u>

Complete financial statements for LCAVS can be obtained from the Administrative Offices at 19525 W. Washington Street, Grayslake, Illinois 60030.

C. *Administrative Center Cooperative*

The District has entered into a joint venture with Lake Villa Township and Antioch Township, forming the Administrative Center Cooperative (Cooperative). The Cooperative constructed a community center, which also has office space for both the District and Antioch Township. According to the agreement, the District is 100% responsible for the maintenance of the community center, which includes daily

NOTES TO FINANCIAL STATEMENTS (Continued)

maintenance of the building and premises, but does not include any major repairs or replacement of equipment. The District is also responsible for quarterly payments which would cover (a) expenses for operation of the building and administration of the Cooperative which is based upon each member's proportion of space it uses in the building, and (b) structural repairs of which the District is responsible for 25.80%. Quarterly payments began in August 2002.

Complete financial statements for Administrative Center Cooperative can be obtained from the administrative offices of Community High School District No. 117 at 1625 Deep Lake Road, Lake Villa, Illinois 60046.

D. *Lake Region Schools Benefit Cooperative*

The District has entered into a joint venture with five other school districts in order to reduce fixed reinsurance costs with common third party administrators, Blue Cross Blue Shield and Allied Benefits.

A summary of financial condition of the Lake Region Schools Benefit Cooperative can be obtained from the administrative offices of Diamond Lake School District No. 76, 26156 N Acorn Ln., Mundelein, Illinois 60060.

E. *Lake Villa Township*

The District has entered into a joint venture with Lake Villa Township for the purposes of designing, constructing, operating, and maintaining a high ropes, low ropes, and climbing wall facility to be jointly used by the District and Lake Villa Township. Lake Villa Township's contribution to the facility project is providing the use of the real estate. The District is responsible for constructing the facility. Once constructed, Lake Villa Township will have sole responsibility for the maintenance and operation of the facility.

NOTE 16 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to handle these risks of loss. During fiscal year 2021 there was no significant reduction in insurance coverage for any category. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The District is insured under a retrospectively rated policy for workers' compensation coverage. Whereas, the initial premium may be adjusted based on actual experience, adjustments in premiums are recorded when paid or received. During the year ended June 30, 2021, there were no significant adjustments in premiums based on actual experience.

The District is self-insured for its health and dental insurance and belongs to an insurance cooperative in order to reduce costs. The District covers up to a maximum of \$75,000 per year per individual. However, claims between \$75,000 and \$250,000 may be covered in part by other districts in the Cooperative based on the agreement. The Cooperative purchases stop loss insurance coverage for claims in excess of \$250,000 per individual and for claims in excess of the aggregate maximum plan liability. The maximum liability for the District alone at June 30, 2021 is undeterminable based on the nature of the Cooperative.

NOTES TO FINANCIAL STATEMENTS (Continued)

See a further description of the insurance cooperative in Note 15. A reconciliation of changes in the aggregate liabilities for claims for the fiscal years ended June 30, 2021, June 30, 2020 and June 30, 2019 is as follows:

	6/30/2021	6/30/2020	6/30/2019
Claims Liabilities - Beginning of Year	\$ -	\$ -	\$ -
Incurred Claims	3,750,389	2,945,738	3,341,301
Payments on Claims	(3,750,389)	(2,945,738)	(3,341,301)
Claims Liabilities - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 17 - CONTINGENCIES

The District is not aware of any litigation which might have a material adverse effect on the District's financial position.

NOTE 18 - LEGAL DEBT LIMITATION

The Illinois School Code limits the amount of indebtedness to 6.9% of the most recent available equalized assessed valuation (EAV) of the District. The District's legal debt limitation is as follows:

2020 EAV	\$ 1,252,611,727
Rate	6.900%
Debt Margin	\$ 86,430,209
Current Debt	195,494
Remaining Debt Margin	<u>\$ 86,234,715</u>

NOTE 19 - CHANGE IN ACCOUNTING PRINCIPLE

The District has implemented GASB Statement No. 84, *Fiduciary Activities*. This Statement establishes financial reporting standards related to Fiduciary Activities of the District. Implementation of this standard resulted in the Student Activity Funds no longer being reported as a separate Fiduciary Fund for the District and a net position adjustment of \$502,874 is being made to reclassify the Student Activity Funds' net position to the Educational Fund.

NOTE 20 - CONSTRUCTION COMMITMENTS

The District has open construction projects as of June 30, 2021. The District Field house has outstanding commitments of \$1,141,607 and the Lakes High School Track has outstanding commitments of \$480,085 that have not been included as expenses in these financial statements.

NOTE 21 - SUBSEQUENT EVENT

Since March 2020, the COVID-19 outbreak in the United States has created disruptions in various governments and has continued to impact these organizations. The District was not impacted during the year ended June 30, 2021. However, the extent of any additional impact on the District is uncertain and cannot be reasonably estimated at this time.

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SUPPLEMENTAL FINANCIAL INFORMATION

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
COMPUTATION OF OPERATING EXPENSE PER PUPIL
AND PER CAPITA TUITION CHARGE
FOR THE YEAR ENDED JUNE 30, 2021

OPERATING EXPENSE PER PUPIL			
EXPENDITURES:			
ED	Total Expenditures	\$	37,070,832
O&M	Total Expenditures		5,037,659
DS	Total Expenditures		8,738,133
TR	Total Expenditures		2,562,018
MR/SS	Total Expenditures		836,573
TORT	Total Expenditures		297,749
	Total Expenditures	\$	54,542,964

LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
ED	Summer School Programs	\$	221,257
ED	Total Payments to Other Govt Units		1,564,130
ED	Capital Outlay		124,562
ED	Non-Capitalized Equipment		589,546
O&M	Total Payments to Other Govt Units		110,498
O&M	Capital Outlay		455,813
O&M	Non-Capitalized Equipment		49,499
DS	Debt Service - Payments of Principal on Long-Term Debt		1,785,736
MR/SS	Summer School Programs		1,788
	Total Deductions	\$	4,902,829
	Total Operating Expenses (Regular K-12)		49,640,135
9 Mo ADA from Average Daily Attendance - Student Information System (SIS) in IWAS - preliminary ADA 2020-2021			2,278.30
	Estimated OEPP *	\$	21,788.23

PER CAPITA TUITION CHARGE			
LESS OFFSETTING RECEIPTS/REVENUES:			
ED	Total Food Service	\$	98,552
ED-O&M	Total District/School Activity Income		382,455
ED	Rentals - Regular Textbooks		271,165
ED	Sales - Regular Textbooks		24,594
ED-O&M	Rentals		38,375
ED-O&M-TR	Services Provided Other Districts		53,102
ED-O&M-TR	Total Special Education		1,781,976
ED-O&M-MR/SS	Total Career and Technical Education		30,302
ED-O&M	Driver Education		35,252
ED-O&M-TR-MR/SS	Total Transportation		1,357,682
ED-O&M-DS-TR-MR/SS-Tort	Other Restricted Revenue from State Sources		51,771
ED-O&M-TR-MR/SS	Total Title I		227,580
ED-O&M-TR-MR/SS	Fed - Spec Education - IDEA - Flow Through		437,917
ED-O&M-TR-MR/SS	Fed - Spec Education - IDEA - Room & Board		-
ED-O&M-MR/SS	Total CTE - Perkins		49,768
ED-O&M-TR-MR/SS	Title II - Teacher Quality		48,269
ED-O&M-TR-MR/SS	Medicaid Matching Funds - Administrative Outreach		27,307
ED-O&M-TR-MR/SS	Medicaid Matching Funds - Fee-for-Service Program		67,226
ED-O&M-TR-MR/SS	Other Restricted Revenue from Federal Sources (Describe & Itemize)		218,711
Federal Stimulus Revenue	Adjusting for FY20 revenue received for FY21 for FY21 Expenses		(29,289)
ED-TR-MR/SS	Special Education Contributions from EBF Funds		797,023
ED-MR/SS	English Learning (Bilingual) Contributions from EBF Funds		220
	Total Allowance for PCTC Computation	\$	5,969,958
	Net Operating Expense for Tuition Computation		43,670,177
	Total Depreciation Allowance (from page 27, Col I)		2,869,682
	Total Allowance for PCTC Computation		46,539,859
	9 Mo ADA		2,278.30
	Total Estimated PCTC *	\$	20,427.45

* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE.

Unaudited

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ANNUAL FEDERAL FINANCIAL COMPLIANCE SECTION



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Board of Control
Community High School District No. 117
Lake Villa, Illinois

Report on Compliance for Each Major Federal Program

We have audited

Community High School District No. 117's

compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Community High School District No. 117's major federal programs for the year ended June 30, 2021. Community High School District No. 117's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Community High School District No. 117's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community High School District No. 117's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Community High School District No. 117's compliance.

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&
co

Opinion on Each Major Federal Program

In our opinion, Community High School District No. 117 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Community High School District No. 117 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Community High School District No. 117's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community High School District No. 117's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


EDER, CASELLA & CO.
Certified Public Accountants

McHenry, Illinois
September 14, 2021

COMMUNITY HIGH SCHOOL DISTRICT. 117
34-049-1170-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)			
U.S. Department of Education Passed Through									0	
Illinois State Board of Education									0	
Title I - Low Income	84.010	20-4300-00	97,513	32,892	130,405				130,405	134,471
Title I - Low Income	84.010	21-4300-00		101,208			146,977		146,977	165,096
Title I - Low Income Neglected Private	84.010	20-4305-00	64,250	15,093	79,343				79,343	79,343
Title I - Low Income Neglected Private	84.010	21-4305-00		78,387			119,884		119,884	138,713
Subtotal - CFDA "84.010"			161,763	227,580	209,748	0	266,861		476,609	
Title II - Teacher Quality	84.367	20-4932-00	56,469	2,083	58,552				0	61,241
Title II - Teacher Quality	84.367	21-4932-00		46,186			53,162		53,162	54,036
Subtotal - CFDA "84.367"			56,469	48,269	58,552	0	53,162		111,714	
									0	
Special Education Cluster										
I.D.E.A. - Part B Flow Through (M)	84.027	21-4620-00		437,917			490,182		490,182	505,318
Subtotal - CFDA "84.027"			0	437,917	0	0	490,182		490,182	
									0	
Total Special Education Cluster			0	437,917	0	0	490,182		490,182	
									0	
COVID-19 Elementary & Secondary Emergency Relief Fund *	84.425D	20-4998-ER		70,412			98,843		98,843	99,163
COVID-19 Elementary & Secondary Emergency Relief Fund *	84.425D	21-4998-E2		0			306,031		306,031	415,002
Subtotal CFDA "84.425D"				70,412	0	0	404,874		404,874	
U.S. Department of Education Passed Through									0	
Lake County Area Vocational System									0	
V.E. Perkins - Title IIC - Secondary	84.048	20-4745-00		24,884	24,884				24,884	24,884
V.E. Perkins - Title IIC - Secondary	84.048	21-4745-00		24,884			24,884		24,884	24,884
Subtotal - CFDA "84.048"			0	49,768	24,884	0	24,884		49,768	
Subtotal CFDA "84"			218,232	833,946	299,184	0	1,239,963		1,533,147	

COMMUNITY HIGH SCHOOL DISTRICT. 117
34-049-1170-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ¹ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/20-6/30/21 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (F)(F)(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 Pass through to Subrecipients (E)	Year 7/1/20-6/30/21 Pass through to Subrecipients (F)				
U.S. Department of the Treasury									0	
Passed Through Lake County									0	
COVID-19 CARES Act Coronavirus Relief Fund (M)	21.019	21-4998-00		148,299		82,669			0	
Subtotal - CFDA "21"				148,299	0	82,669			82,669	N/A
Medicaid Cluster									0	
U.S. Department of Health and Human Services									0	
Passed Through Illinois Department of Healthcare and Family Services:									0	
Medicaid Matching Funds	93.778	20-4991	14,980	6,224	26,414				26,414	N/A
Medicaid Matching Funds	93.778	21-4991		22,221		32,242			32,242	N/A
Subtotal - CFDA "93"			14,980	28,445	26,414	32,242			58,656	
Total Medicaid Cluster			29,960	28,445	26,414	32,242			58,656	
Total Federal Assistance			248,192	1,010,690	319,598	1,354,874			1,674,472	
* Project End 9/30									0	

* (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

COMMUNITY HIGH SCHOOL DISTRICT NO. 117
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal award activity of Community High School District No. 117 under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to, and does not present, the financial position, changes in fund balance, or cash flows of the District.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - INDIRECT COST RATE

The District has elected not to use the 10 percent de minimis indirect rate as allowed under the Uniform Guidance.

NOTE 4 - FEDERAL LOANS

There were no federal loans or loan guarantees outstanding at year end.

NOTE 5 - DONATED PERSONAL PROTECTIVE EQUIPMENT (PPE) (UNAUDITED)

The District was not the recipient of any federally donated PPE during the current fiscal year.

COMMUNITY HIGH SCHOOL DISTRICT 117
34-049-1170-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.027	SPECIAL EDUCATION CLUSTER	490,182
21.019	COVID-19 CARES ACT CORONAVIRUS RELIEF FUND	82,669
	Total Amount Tested as Major	\$572,851

Total Federal Expenditures for 7/1/20 - 6/30/21 \$1,354,874

% tested as Major 42.28%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

COMMUNITY HIGH SCHOOL DISTRICT 117
34-049-1170-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2021 N/A

2. THIS FINDING IS:

☐

New

☐

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

COMMUNITY HIGH SCHOOL DISTRICT 117
34-049-1170-16
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER: ¹⁴	2021 <u>N/A</u>	2. THIS FINDING IS:	<input type="checkbox"/> New <input type="checkbox"/> Repeat from Prior year? Year originally reported? _____
3. Federal Program Name and Year: _____			
4. Project No.: _____		5. CFDA No.: _____	
6. Passed Through: _____			
7. Federal Agency: _____			
8. Criteria or specific requirement (including statutory, regulatory, or other citation) _____ _____ _____			
9. Condition ¹⁵ _____ _____ _____			
10. Questioned Costs ¹⁶ _____ _____ _____			
11. Context ¹⁷ _____ _____ _____			
12. Effect _____ _____ _____			
13. Cause _____ _____ _____			
14. Recommendation _____ _____ _____			
15. Management's response ¹⁸ _____ _____ _____			

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

COMMUNITY HIGH SCHOOL DISTRICT 117
34-049-1170-16
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2021

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
NONE		

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200,511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

