

# School

School District  
2012-2013 Estimate of Needs  
and  
Financial Statement of the Fiscal Year 2011-2012

Board of Education of Sand Springs Public Schools  
District No. I-2  
County of Tulsa  
State of Oklahoma

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than September 30 for all School Districts. After approval by the Excise Board and the levies are made, both statements should be signed by the Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd Room 100, Oklahoma City, OK 73105-4801. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

The 2012-2013 Estimate of Needs  
and  
Financial Statement of the Fiscal Year 2011-2012

Prepared by: Sanders, Bledsoe & Hewett, CPA's LLP

Submitted to the Tulsa County Excise Board

This 4th Day of September, 2012

School Board Members

Chairman

Debra L. Thompson

Clerk

Rimbulu Clemon

Treasurer

Gary Watts

Member

Phoebe Delawski

Member

W. Wayne

Member

Michaela Tomlin

Member

RTB

Member

\_\_\_\_\_

6. We also certify that, after due and legal notice of an election thereon, pursuant to Article 10, Section 10, of the Constitution of Oklahoma, an additional levy of 5.000 Mills, was authorized by a majority of the qualified voters of said School District, for the purpose of erecting, remodeling or repairing school buildings, and for purchasing furniture at an election held for that purpose on Permanent, the result whereof was:

For the Levy 0;

Against the Levy 0;

Majority 0

*Kimberly Cherry*  
Clerk of Board of Education

*Debra L. Thompson*  
President of Board of Education

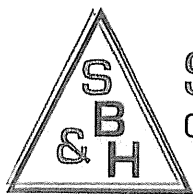
*Gary Watts*  
Treasurer of Board of Education

Subscribed and sworn to before me this 4<sup>th</sup> day of September 2012.

*Debbie Harrington*  
Notary Public

*May 29, 2012*  
My Commission Expires





**SANDERS, BLEDSOE & HEWETT**  
CERTIFIED PUBLIC ACCOUNTANTS, LLP

Page 5

Stephen H. Sanders, CPA  
Eric M. Bledsoe, CPA  
Jeffrey D. Hewett, CPA

P. O. BOX 1310 • 112 W. DALLAS ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

Honorable Board of Education:

We have compiled the 2011-12 fund type financial statements-regulatory basis as of and for the fiscal year ended June 30, 2012, and the 2012-13 Estimate of Needs (S.A. & I. Form 2661R06) and Publication Sheet (S.A. & I. Form 2662R06) for the District, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Oklahoma State Department of Education information that is the representation of management. We have not audited or reviewed the financial statements and supporting information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supporting information are presented in accordance with the requirements of the Oklahoma State Department of Education, which differ from generally accepted accounting principles. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such differences.

Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the regulatory practices prescribed by the Oklahoma Department of Education and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements-regulatory basis, Estimate of Needs and Publication Sheet. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

This report is intended solely for the information and use of the Oklahoma State Department of Education, the School District, the County Excise Board, and for filing with the State Auditor and Inspector and should not be used by anyone other than these specified parties.

*Sanders, Bledsoe & Hewett*

Sanders, Bledsoe & Hewett, CPA's, LLP

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

Page 34-A

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2012 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:					2007 General Obligation	
Date Of Issue					5/1/2007	
Date Of Sale By Delivery					5/1/2007	
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins					5/1/2009	
Amount Of Each Uniform Maturity					\$ 1,000,000.00	
Final Maturity Otherwise:						
Date of Final Maturity					5/1/2012	
Amount of Final Maturity					\$ 1,000,000.00	
AMOUNT OF ORIGINAL ISSUE					\$ 3,945,000.00	
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00	
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy					\$ 3,945,000.00	
Years To Run					5	
Normal Annual Accrual					\$ 0.00	
Tax Years Run					5	
Accrual Liability To Date					\$ 3,945,000.00	
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2011					\$ 2,945,000.00	
Bonds Paid During 2011-2012					\$ 1,000,000.00	
Matured Bonds Unpaid					\$ 0.00	
Balance Of Accrual Liability					\$ 0.00	
TOTAL BONDS OUTSTANDING 6-30-2012:						
Matured					\$ 0.00	
Unmatured					\$ 0.00	
Coupon Computation:		Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons			\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons			\$ 0.00	0.000%	0 Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Bonds and Coupons					Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue					\$ 0.00	
Years To Run					0	
Accrue Each Year					\$ 0.00	
Tax Years Run					0	
Total Accrual To Date					\$ 0.00	
Current Interest Earned Through 2012-2013					\$ 0.00	
Total Interest To Levy For 2012-2013					\$ 0.00	
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2011:						
Matured					\$ 0.00	
Unmatured					\$ 5,750.00	
Interest Earnings 2011-2012					\$ 28,750.00	
Coupons Paid Through 2011-2012					\$ 34,500.00	
Interest Earned But Unpaid 6-30-2012:						
Matured					\$ 0.00	
Unmatured					\$ 0.00	

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

Page 34-C

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2012 - Not Affecting Homesteads (New)						
PURPOSE OF BOND ISSUE:					2009 General Obligation Bonds	
Date Of Issue					5/1/2009	
Date Of Sale By Delivery					5/1/2009	
HOW AND WHEN BONDS MATURE:						
Uniform Maturities:						
Date Maturity Begins					5/1/2011	
Amount Of Each Uniform Maturity					\$ 1,000,000.00	
Final Maturity Otherwise:						
Date of Final Maturity					5/1/2014	
Amount of Final Maturity					\$ 1,245,000.00	
AMOUNT OF ORIGINAL ISSUE					\$ 4,245,000.00	
Cancelled, In Judgement Or Delayed For Final Levy Year					\$ 0.00	
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:						
Bond Issues Accruing By Tax Levy					\$ 4,245,000.00	
Years To Run					5	
Normal Annual Accrual					\$ 849,000.00	
Tax Years Run					3	
Accrual Liability To Date					\$ 2,547,000.00	
Deductions From Total Accruals:						
Bonds Paid Prior To 6-30-2011					\$ 1,000,000.00	
Bonds Paid During 2011-2012					\$ 1,000,000.00	
Matured Bonds Unpaid					\$ 0.00	
Balance Of Accrual Liability					\$ 547,000.00	
TOTAL BONDS OUTSTANDING 6-30-2012:						
Matured					\$ 0.00	
Unmatured					\$ 2,245,000.00	
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount	
Bonds and Coupons	5/1/2013	\$ 1,000,000.00	2.000%	10 Mo.	\$ 16,666.67	
Bonds and Coupons	5/1/2014	\$ 1,245,000.00	2.050%	12 Mo.	\$ 25,522.50	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Bonds and Coupons				Mo.	\$ 0.00	
Requirement for Interest Earnings After Last Tax-Levy Year:						
Terminal Interest To Accrue					\$ 0.00	
Years To Run					0	
Accrue Each Year					\$ 0.00	
Tax Years Run					0	
Total Accrual To Date					\$ 0.00	
Current Interest Earned Through 2012-2013					\$ 42,189.17	
Total Interest To Levy For 2012-2013					\$ 42,189.17	
INTEREST COUPON ACCOUNT:						
Interest Earned But Unpaid 6-30-2011:						
Matured					\$ 0.00	
Unmatured					\$ 10,337.08	
Interest Earnings 2011-2012					\$ 59,272.50	
Coupons Paid Through 2011-2012					\$ 62,022.50	
Interest Earned But Unpaid 6-30-2012:						
Matured					\$ 0.00	
Unmatured					\$ 7,587.08	

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

Page 34-E

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2012 - Not Affecting Homesteads (New)					
PURPOSE OF BOND ISSUE:			2011 Combined Purpose Bonds		
Date Of Issue					6/1/2011
Date Of Sale By Delivery					6/1/2011
HOW AND WHEN BONDS MATURE:					
Uniform Maturities:					
Date Maturity Begins					6/1/2013
Amount Of Each Uniform Maturity					\$ 1,475,000.00
Final Maturity Otherwise:					
Date of Final Maturity					6/1/2016
Amount of Final Maturity					\$ 1,500,000.00
AMOUNT OF ORIGINAL ISSUE			\$ 5,975,000.00		
Cancelled, In Judgement Or Delayed For Final Levy Year			\$ 0.00		
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:					
Bond Issues Accruing By Tax Levy			\$ 5,975,000.00		
Years To Run			5		
Normal Annual Accrual			\$ 1,195,000.00		
Tax Years Run			1		
Accrual Liability To Date			\$ 1,195,000.00		
Deductions From Total Accruals:					
Bonds Paid Prior To 6-30-2011			\$ 0.00		
Bonds Paid During 2011-2012			\$ 0.00		
Matured Bonds Unpaid			\$ 0.00		
Balance Of Accrual Liability			\$ 1,195,000.00		
TOTAL BONDS OUTSTANDING 6-30-2012:					
Matured			\$ 0.00		
Unmatured			\$ 5,975,000.00		
Coupon Computation:	Coupon Date	Unmatured Amount	% Int.	Months	Interest Amount
Bonds and Coupons	6/1/2013	\$ 1,475,000.00	1.500%	11 Mo.	\$ 20,281.25
Bonds and Coupons	6/1/2014	\$ 1,500,000.00	1.050%	12 Mo.	\$ 15,750.00
Bonds and Coupons	6/1/2015	\$ 1,500,000.00	1.300%	12 Mo.	\$ 19,500.00
Bonds and Coupons	6/1/2016	\$ 1,500,000.00	1.600%	12 Mo.	\$ 24,000.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Bonds and Coupons				Mo.	\$ 0.00
Requirement for Interest Earnings After Last Tax-Levy Year:					
Terminal Interest To Accrue			\$ 0.00		
Years To Run			0		
Accrue Each Year			\$ 0.00		
Tax Years Run			0		
Total Accrual To Date			\$ 0.00		
Current Interest Earned Through 2012-2013			\$ 79,531.25		
Total Interest To Levy For 2012-2013			\$ 79,531.25		
INTEREST COUPON ACCOUNT:					
Interest Earned But Unpaid 6-30-2011:					
Matured			\$ 0.00		
Unmatured			\$ 0.00		
Interest Earnings 2011-2012			\$ 88,156.25		
Coupons Paid Through 2011-2012			\$ 81,375.00		
Interest Earned But Unpaid 6-30-2012:					
Matured			\$ 0.00		
Unmatured			\$ 6,781.25		

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

Page 35

Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2012 - Not Affecting Homesteads (New)	
PURPOSE OF BOND ISSUE:	Total All Bonds
HOW AND WHEN BONDS MATURE:	
Uniform Maturities:	
Amount Of Each Uniform Maturity	\$ 6,555,000.00
Final Maturity Otherwise:	
Amount of Final Maturity	\$ 6,855,000.00
AMOUNT OF ORIGINAL ISSUE	\$ 26,515,000.00
Cancelled, In Judgement Or Delayed For Final Levy Year	\$ 0.00
Basis of Accruals Contemplated on Net Collections or Better in Anticipation:	
Bond Issues Accruing By Tax Levy	\$ 26,515,000.00
Normal Annual Accrual	\$ 4,514,000.00
Accrual Liability To Date	\$ 12,261,000.00
Deductions From Total Accruals:	
Bonds Paid Prior To 6-30-2011	\$ 5,745,000.00
Bonds Paid During 2011-2012	\$ 3,950,000.00
Matured Bonds Unpaid	\$ 0.00
Balance Of Accrual Liability	\$ 2,566,000.00
TOTAL BONDS OUTSTANDING 6-30-2012:	
Matured	\$ 0.00
Unmatured	\$ 16,820,000.00
Requirement for Interest Earnings After Last Tax-Levy Year:	
Terminal Interest To Accrue	\$ 0.00
Accrue Each Year	\$ 0.00
Total Accrual To Date	\$ 0.00
Current Interest Earned Through 2012-2013	\$ 233,499.58
Total Interest To Levy For 2012-2013	\$ 233,499.58
INTEREST COUPON ACCOUNT:	
Interest Earned But Unpaid 6-30-2011:	
Matured	\$ 0.00
Unmatured	\$ 36,185.00
Interest Earnings 2011-2012	\$ 289,978.75
Coupons Paid Through 2011-2012	\$ 298,485.00
Interest Earned But Unpaid 6-30-2012:	
Matured	\$ 0.00
Unmatured	\$ 27,678.75

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

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Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings on Bonds	\$ 233,499.58	\$ 233,499.58
Accrual on Unmatured Bonds	\$ 4,514,000.00	\$ 4,514,000.00
Annual Accrual on "Prepaid" Judgments	\$ 0.00	\$ 0.00
Annual Accrual on Unpaid Judgments	\$ 0.00	\$ 0.00
Interest on Unpaid Judgments	\$ 0.00	\$ 0.00
PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
For Credit to School Dist. No.	\$ 0.00	\$ 0.00
Annual Accrual From Exhibit KK	\$ 0.00	\$ 0.00
TOTAL SINKING FUND PROVISION	\$ 4,747,499.58	\$ 4,747,499.58

Schedule 7, 2011 Ad Valorem Tax Account - Sinking Funds			
Gross Value \$	0.00		
Net Value \$	146,017,637.00	32.220 Mills	Amount
Total Proceeds of Levy as Certified			\$ 4,704,055.91
Additions:			\$ 0.00
Deductions:			\$ 0.00
Gross Balance Tax			\$ 4,704,055.91
Less Reserve For Delinquent Tax			\$ 224,002.66
Reserve for Protest Pending			\$ 0.00
Balance Available Tax			\$ 4,480,053.25
Deduct 2011 Tax Apportioned			\$ 4,534,496.05
Net Balance 2011 Tax in Process of Collection or			
Excess Collections			\$ 54,442.80

Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes		
SCHOOL DISTRICT CONTRIBUTIONS	SINKING FUND	
	Actually Received	Provided For in Budget of Contributing School District
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
From School District No.	\$ 0.00	\$ 0.00
TOTALS	\$ 0.00	\$ 0.00



SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2011 TO JUNE 30, 2012  
ESTIMATE OF NEEDS FOR 2012-2013

EXHIBIT "E"

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Schedule 10, Miscellaneous Revenue	
SOURCE	2011-12 ACCOUNT ACTUALLY COLLECTED
1000 DISTRICT SOURCES OF REVENUE:	
1200 Tuition & Fees	\$ 0.00
1310 Interest Earnings	\$ 1,981.95
1320 Dividends on Insurance Policies	\$ 0.00
1330 Premium on Bonds Sold	\$ 0.00
1340 Accrued Interest on Bond Sales	\$ 0.00
1350 Interest on Taxes	\$ 252.00
1360 Earnings From Oklahoma Commission on School Funds Management	\$ 0.00
1370 Proceeds From Sale of Original Bonds	\$ 0.00
1390 Other Earnings on Investments	\$ 0.00
1300 Earnings on Investments and Bond Sales	\$ 2,233.95
1410 Rental of School Facilities	\$ 0.00
1420 Rental of Property Other Than School Facilities	\$ 0.00
1430 Sales of Building and/or Real Estate	\$ 0.00
1440 Sales of Equipment, Services and Materials	\$ 0.00
1450 Bookstore Revenue	\$ 0.00
1460 Commissions	\$ 0.00
1470 Shop Revenue	\$ 0.00
1490 Other Rental, Disposals and Commissions	\$ 0.00
1400 Rental, Disposals and Commissions	\$ 0.00
1500 Reimbursements	\$ 0.00
1600 Other Local Sources of Revenue	\$ 0.00
1700 Child Nutrition Programs	\$ 0.00
1800 Athletics	\$ 0.00
TOTAL	\$ 2,233.95
2000 INTERMEDIATE SOURCES OF REVENUE:	
2100 County 4 Mill Ad Valorem Tax	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00
2900 Other Intermediate Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
3000 STATE SOURCES OF REVENUE:	
3100 Total Dedicated Revenue	\$ 0.00
3200 Total State Aid - General Operations - Non-Categorical	\$ 0.00
3300 State Aid - Competitive Grants - Categorical	\$ 0.00
3400 State - Categorical	\$ 0.00
3500 Special Programs	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00
3700 Child Nutrition Program	\$ 0.00
3800 State Vocational Programs - Multi-Source	\$ 0.00
TOTAL	\$ 0.00
4000 FEDERAL SOURCES OF REVENUE:	
4000 Federal Sources of Revenue	\$ 0.00
TOTAL	\$ 0.00
5000 NON-REVENUE RECEIPTS:	
5100 Return of Assets	\$ 0.00
GRAND TOTAL	\$ 2,233.95

## CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Tulsa

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2012, as certified by the Board of Education of Sand Springs Public Schools, District Number I-2 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2012 tax and the proceeds of the 2012 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.000 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.000 Mills; for a total levy for the General Fund of 35.000 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.000 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Sand Springs Public Schools, School District No. I-2 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD  
ESTIMATE OF NEEDS FOR 2012-2013

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EXHIBIT "Y" Continued: Primary County And All Joint Counties						
Levies Required and Certified:		Valuation And Levies Excluding Homesteads			Total Required For 2012 Tax	
County	General Fund	Building Fund	Total Valuation	General	Building	
This County Tulsa	36.05 Mills	5.15 Mills	\$ 142,757,476.00	\$ 5,146,407.01	\$ 735,201.00	
Joint Co. Osage	35.88 Mills	5.13 Mills	\$ 7,587,570.00	\$ 272,242.01	\$ 38,924.23	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Joint Co.	0.00 Mills	0.00 Mills	\$ 0.00	\$ 0.00	\$ 0.00	
Totals			\$ 150,345,046.00	\$ 5,418,649.02	\$ 774,125.23	

Sinking Fund 31.63 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2012 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at \_\_\_\_\_, Oklahoma, this \_\_\_\_\_ day of \_\_\_\_\_, 2012

\_\_\_\_\_  
Excise Board Member

\_\_\_\_\_  
Excise Board Chairman

\_\_\_\_\_  
Excise Board Member

\_\_\_\_\_  
Excise Board Secretary

Joint School District Levy Certification for Sand Springs Public Schools I-2

Career Tech District Number \_\_\_\_\_ : General Fund \_\_\_\_\_

Building Fund \_\_\_\_\_

State of Oklahoma )  
 ) ss  
County of Tulsa )

I, \_\_\_\_\_, Tulsa County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2012.

Witness my hand and seal, on \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Tulsa County Clerk

S.A. & I. Form 2661R06 Entity: Sand Springs Public Schools I-2, Tulsa

13-Aug-2012

# PUBLISHER'S AFFIDAVIT

PO# 2013-11-456 / 2012-13 FINANCIAL STATEMENT

PUBLICATION DATE(S)

09/13/12

150088  
Published in the Sand Springs Leader, Sand Springs, Tulsa County, Oklahoma, September 13, 2012.

CASE NUMBER: PO# 2013-11-456 / 2012-13  
FINA

AD NO: 00150088

## LEGAL NOTICE

STATE OF OKLAHOMA

COUNTY OF Tulsa

I, of lawful age, being duly sworn, am a legal representative of the Sand Springs Leader of Sand Springs, Oklahoma newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and other publications as provided in Section 106 of Title 25 Statutes 1971 and 1982 as amended, and thereafter complies with all other requirements of the laws of Oklahoma in reference to legal publications. That said notice, a true and correct copy of which is attached hereto was published in the regular issue of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED DATE(S)

*Nancy Carol Moore*

Representative Signature

Subscribed to and sworn to me this 14th day of September, 2012.

Notary Public

*Nancy Carol Moore*

NANCY CAROL MOORE

My commission number: 06011684

My commission expires: December 8, 2014

Customer #: 00010545

Customer: SAND SPRINGS PUBLIC SCHOOLS

Publisher's Fee: 140.00

### Independent School District No. 2, Tulsa County, Oklahoma Financial Statement for Year Ending June 30, 2012

Financial Statement as of June 30, 2012	General Fund	Special Rev. Funds*	Bond Funds	Sinking Fund	Gifts Fund
Cash Balance	\$10,776,909	\$3,604,106	\$7,553,795	\$2,812,766	\$126,729
Outstanding Warrants	\$3,687,839	\$183,300	\$62,988		\$2,500
Reserved Encumbrances	\$541,218	\$27,481	\$767,368		\$2,208
Fund Balance	\$6,547,852	\$3,413,344	\$6,733,420	\$2,812,766	\$122,023
1st Revised Budget 2012-2013					
Fund Bal. & Lapsed App.	\$6,547,852	\$3,413,344	\$6,733,420	\$2,812,766	\$122,023
Revenues	\$30,715,000	\$3,080,860	\$0	\$4,600,000	\$50,200
Expenditures	\$32,721,000	\$3,559,000	\$3,700,000	\$4,682,435	\$100,000
Actual for 2011-2012					
Fund Bal. & Lapsed App.	\$6,694,442	\$2,692,098	\$7,263,745	\$2,362,111	\$94,550
Revenues	\$32,519,502	\$3,356,186	\$4,530,000	\$4,699,141	\$79,600
Expenditures	\$32,771,716	\$2,638,728	\$6,134,679	\$4,248,485	\$55,942
Estimate of Needs for Fiscal Year Ending June 30, 2013					
County Exclde Board's Appropri'n. of Inc. & Rev.					
Approp. Made & Approved	\$4,926,045	\$703,750	\$0	\$0	\$4,747,500
Appropriation of Revenue:					
Excess Assets over Liab.	\$0	\$0	\$0	\$0	\$219,088
Balance Required	\$4,926,045	\$703,750	\$0	\$0	\$4,528,412
Allowance for Delinquency	\$492,804	\$70,375	\$0	\$0	\$228,421
Total Required 2011 Tax	\$5,418,649	\$774,125	\$0	\$0	\$4,754,833
Rate of Levy Certified					31.63

Valuation and County Levies Excluding Homesteads					
County	Real	Personal	Public Svc.	Total	Gen Fd Lvy
Tulsa	\$111,575,992	\$20,882,262	\$10,299,232	\$142,767,478	36.05 mills
Oseage	\$6,142,344	\$729,530	\$715,896	\$7,587,670	36.88 mills
Total	\$117,718,336	\$21,611,792	\$11,014,928	\$150,345,046	36.88 mills

\*\* Special Revenue Funds are Building, Co-op & Child Nutrition Funds

I hereby certify that the foregoing are summaries of the financial statement, budget and estimate of needs for Independent School District No. 2, Tulsa County, Oklahoma, as reviewed and approved by its Board of Education, September 4, 2012.

By: *Debra Thompson*  
Debra Thompson  
Board President

Attest: *Kimberlee Clenney*  
Kimberlee Clenney  
Board Clerk

NANCY CAROL MOORE  
NOTARY PUBLIC  
STATE OF OKLAHOMA  
COMMISSION NO. 06011684  
EXPIRES 12-8-2014