

School

School District 2013-2014 Estimate of Needs

and Financial Statement of the Fiscal Year 2012-2013

Board of Education of Sand Springs Public Schools

District No. I-2

County of Tulsa

State of Oklahoma

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than September 30, for all School Districts. After approval by the Excise Board and the levies are made, both statements should be signed by the Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd Room 100, Oklahoma City, OK 73105-4801. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

The 2013-2014 Estimate of Needs and Financial Statement of the Fiscal Year 2012-2013

Prepared by: Sanders, Bledsoe & Hewett, CPA's, LLP

Submitted to the Tulsa County Excise Board

This 3rd Day of September, 2013

School Board Members

Chairman

Kriste Polansky

Clerk

Kimberly J. Cherry

Treasurer

Gary Wath

Member

Be

Member

Be

Member

Be

Member

Be

Member

Be

STATE OF OKLAHOMA
TULSA COUNTY
RECEIVED
13 SEP 27 PM 10:03
PATKEY
TULSA COUNTY CLERK

State of Oklahoma, County of Tulsa

To the Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O. S. 2001 Section 3002, we submit herewith, for your consideration the within statement of the financial condition of the Board of Education of Sand Springs Public Schools, District No. I-2, County of Tulsa, State of Oklahoma for the fiscal year beginning July 1, 2013, and ending June 30, 2014, together with an itemized statement of the estimated Income and Probable Needs of said School District for the ensuing fiscal year. We have separately prepared, executed and submit Financial Statements for the Fiscal Year so terminated, and Estimate of Requirements for the ensuing Fiscal Year, for such Sinking Fund, if any, as pertains to this District for the Bond, Coupon, and Judgment indebtedness, if any, outstanding and unpaid as of June 30, 2014, and also for the Sinking Fund of any disorganized District whose area or the major portion thereof is now embraced within the boundaries of this District; and this Certificate is as applicable thereto as if fully embodied therein. The same have been prepared in conformity with Statute, in relation to which be it further noted that:

1. We, the undersigned, duly elected, qualified and acting officers of the Board of Education of the aforesaid School District located wholly or in major area in the County and State aforesaid, do hereby certify that, at regular session begun at the time provided by law, we carefully considered the reports submitted by the several officers and employees as required by 68 O. S. 2001 Section 3004; carefully considered the statements and estimate of needs heretofore prepared for the purpose of ascertaining any additional or emergency levy necessary for the ensuing fiscal year and revised, corrected or amended the same to disclose the true fiscal condition as of June 30, 2013, and to provide for the needs of the District for the ensuing fiscal year as now ascertained; and we do hereby certify that the within statement of the financial condition is true and correct, and that the within estimates for all purposes for the ensuing fiscal year are reasonably necessary for the proper conduct of the affairs of said School District, and that the statement of Estimated Income from sources other than ad valorem taxes is not in excess of the lawfully authorized ratio of the actual collections from such sources during the previous fiscal year.

2. We further certify that any cash fund balance reported in our Building Fund is required for immediate or cumulative program of construction unless there be attached within a verified copy of a resolution signed by a majority of the members of this Board to the effect the program of building has been completed or abandoned. If attached, then the Excise Board is directed to apply said Balance to reduce Levies in accordance with 62 O. S. 2001, Section 333.

3. We also certify that a levy of 15.000 Mills over and above the number of mills allocated by the County Excise Board will be reasonably necessary for the proper conduct of the affairs of said school district during the fiscal year 2013-2014.

4. We also certify that, after due and legal notice of an election thereon, an emergency levy of 5.000 Mills, over and above the number of mills provided by Law and allocated by the County Excise Board in addition thereto for school purposes, was authorized at an election held for that purpose on (Permanent Millage) by a majority of those voting at said election; the result of said election was:

For the Levy 0;

Against the Levy 0;

Majority 0

5. We also certify that, after due and legal notice of an election thereon, a local support levy of 10.000 Mills, in addition to the levies hereinbefore provided, was authorized at an election held for that purpose on (Permanent Millage) by a majority vote of the electors who had paid ad valorem tax of the immediately preceding year; the result of said election was:

For the Levy 0;

Against the Levy 0;

Majority 0

6. We also certify that, after due and legal notice of an election thereon, pursuant to Article 10, Section 10, of the Constitution of Oklahoma, an additional levy of 5.000 Mills, was authorized by a majority of the qualified voters of said School District, for the purpose of erecting, remodeling or repairing school buildings, and for purchasing furniture at an election held for that purpose on (Permanent Millage), the result whereof was:

For the Levy 0;

Against the Levy 0;

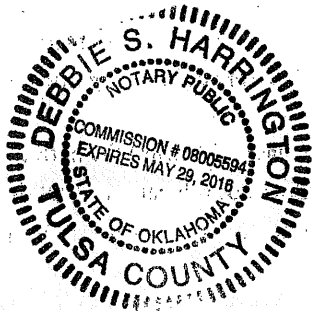
Majority 0

Kimberly E. Cleary
Clerk of Board of Education

Krista Robinski
President of Board of Education

Gary L. Watts
Treasurer of Board of Education

Subscribed and sworn to before me this 5th day of September 2013.
Debbie S. Harrington
Notary Public
My Commission Expires 08005599



Affidavit of Publication

State of Oklahoma, County of Tulsa

I, Kimberlee E. Clenney, the undersigned duly qualified and acting Clerk of the Board of Education of Sand Springs Public Schools, School District No. I-2, County and State aforesaid, being first duly sworn according to law, hereby depose and say:

1. That I complied with 68 O. S. 2001 Section 3002, (both independent and dependent) by having the within Financial Statement and Estimate of Needs which was prepared at the time and in the manner provided by law, published as required by law, in a legally-qualified newspaper of general circulation in the district, there being no legally-qualified newspaper published in the school district, as evidenced by a copy of such published statement and estimate together with proof of publication thereof attached hereto marked Exhibit No. 1 and made a part hereof (strike inapplicable phrases).
2. That I complied with currently effective statutes, by having the Notice of Emergency Levy Election and the call for such Election on the date hereinbefore certified by the Governing Board, the Itemized Statements and the Itemized Estimate of the amount necessary for the ensuing fiscal year requiring such emergency levy for the current expense purposes as prepared by the Board of Education duly published or posted, as the case may be, in full compliance with law for this class of school district, and as provided by law duly made public in the manner and at the time provided by law, for this class of district and in all respects according to law, in relation to said election on such emergency levy as hereinbefore certified by said Governing Board.
3. That I complied with the statute by having published or posted (if required for this class of district) the notice of local support levy election, and the call for such election on the date hereinbefore certified by the Board of Education. That the Estimate of Needs as prepared by the Board of Education required such local support levy in addition to other tax levies, to fully meet the current expense purposes of the school district for the ensuing year.
4. That in conformity to resolution by said Board of Education, I caused Notice of Building Fund Levy Election under the provisions of Article 10, Section 10, Oklahoma Constitution, and the Call of such Election on the date hereinbefore certified by the Governing Board, together with Itemized Statements and an Estimate of the amount necessary for the ensuing fiscal year requiring such levy for the purpose of erecting, remodeling or repairing school buildings, and for purchasing school furniture, in said District, published or posted to contain such Notice and Call, fixing the number of voting places and particularly describing each and every such place or places, and fixing the day on which such election should be had after the expiration of such notice, duly published or posted as is required by law for this class of district.

Kimberlee E. Clenney
Clerk, Board of Education.

Subscribed and sworn to before me this 27th day of September 2013.

Pamela J. Frunk
Notary Public

1-3-2016
My Commission Expires



Pat Key
Secretary and Clerk of Excise Board

Tulsa County, Oklahoma



PUBLISHER'S AFFIDAVIT

PO#2014-11-99 / FINANCIAL

PUBLICATION DATE(S)

9/12/13

CASE NUMBER: PO#2014-11-99 / FINANCIAL

NO: 00170231

LEGAL NOTICE

STATE OF OKLAHOMA

COUNTY OF Tulsa

} SS

I, of lawful age, being duly sworn, am a legal representative of Sand Springs Leader of Sand Springs, Oklahoma, a weekly newspaper of general circulation in Tulsa, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 and 1982 as amended, and thereafter, and comply with all other requirements of the laws of Oklahoma in reference to legal publications. That said notice, a true copy of which is attached hereto was published in the regular issue of said newspaper during the period and time of publication and not in a supplement, on the ABOVE LISTED PUBLICATION DATE(S)

Narciso Craytor

Representative Signature

scribed to and sworn to me this 13th day of September, 2013.

ary Public

Carmen Tapp

Carmen Tapp

commission number: 06011683

commission expires: December 8, 2014

customer #: 00010545

customer: SAND SPRINGS PUBLIC SCHOOLS

publisher's Fee: 140.00

CARMEN TAPP
NOTARY PUBLIC
STATE OF OKLAHOMA
COMMISSION NO. 06011683
EXPIRES 12-8-2014

Published in the Sand Springs Leader, Sand Springs, Tulsa County, Oklahoma, September 12, 2013

Independent School District No. 2, Tulsa County, Oklahoma Financial Statement for Year Ending June 30, 2013

| Financial Statement As of June 30, 2013 | General Fund | Special Rev. Funds | Bond Funds | Sinking Fund | Gifts Fund |
|--|-----------------|-----------------------|---------------|-----------------|---------------|
| Cash Balance | \$13,859,222 | \$4,275,250 | \$9,836,183 | \$2,817,792 | \$135,81 |
| Outstanding Warrants | \$2,784,742 | \$1,677,083 | \$21,041 | | \$4 |
| Reserved Encumbrances | \$454,126 | \$25,788 | \$2,628,970 | | |
| Fund Balance | \$6,219,353 | \$4,070,159 | \$7,186,172 | \$2,817,792 | \$135,46 |
| 1st Revised Budget 2013-2014 | | | | | |
| Fund Bal. & Lapsed App. | \$6,419,353 | \$4,070,154 | \$7,186,172 | \$2,817,792 | \$135,46 |
| Revenues | \$31,730,647 | \$4,184,500 | \$4,391,000 | \$4,841,000 | \$50,00 |
| Expenditures | \$33,845,000 | \$8,882,000 | \$5,825,000 | \$5,120,000 | \$80,00 |
| Actual for 2012-2013 | | | | | |
| Fund Bal. & Lapsed App. | \$6,417,852 | \$3,413,347 | \$6,737,035 | \$2,812,766 | \$122,02 |
| Revenues | \$31,688,573 | \$3,477,082 | \$4,487,897 | \$4,838,151 | \$68,53 |
| Expenditures | \$32,012,654 | \$2,841,840 | \$4,832,670 | \$4,686,433 | \$55,53 |

Estimate of Needs for Fiscal Year Ending June 30, 2014

| County Excess Board's | General Fund | Building Fund | Co-op Fund | Child Nurt. Fund | New Sinking Fund |
|------------------------------|-----------------|------------------|---------------|---------------------|---------------------|
| Appropriation of Inc. & Rev. | | | | | |
| Approp. Made & Approved | \$5,027,850 | \$722,580 | \$0 | \$0 | \$0 |
| Appropriation of Revenue | | | | | |
| Excess Assets over Liab. | \$0 | \$0 | \$0 | \$0 | \$169,04 |
| Balance Required | \$5,027,850 | \$722,580 | \$0 | \$0 | \$17,047,2 |
| Allowance for Delinquency | \$505,786 | \$72,258 | \$0 | \$0 | \$235,73 |
| Total Required 2013 Tax | \$5,533,636 | \$794,838 | \$0 | \$0 | \$18,850,43 |
| Rate of Levy Certified | | | | | \$2.0 |

Valuation and County Levies Excluding Homesteads

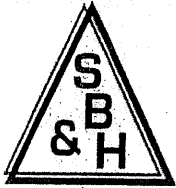
| County | Real | Personal | Public Svc. | Total | Gen. Ed. Lev. | Blgd. Ed. Lev. |
|--------|---------------|--------------|--------------|---------------|---------------|----------------|
| Tulsa | \$114,180,025 | \$22,689,032 | \$9,806,978 | \$146,676,035 | 38.05 mills | 5.15 mills |
| Osage | \$6,277,150 | \$678,888 | \$644,088 | \$7,599,926 | 35.88 mills | 5.13 mills |
| Total | \$120,457,175 | \$23,367,920 | \$10,451,066 | \$154,276,161 | | |

* Special Revenue Funds are Building, Co-op & Child Nutrition Funds

I hereby certify that the foregoing are summaries of the financial statement, budget and estimate of needs for Independent School District No. 2, Tulsa County, Oklahoma as reviewed and approved by the Board of Education, September 4, 2013.

By: *Krista Polanski*
Krista Polanski
Board President

Kimberlee Clanney
Kimberlee Clanney
Board Clerk



SANDERS, BLEDSOE & HEWETT
CERTIFIED PUBLIC ACCOUNTANTS, LLP

Page 5

Stephen H. Sanders, CPA
Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA

P.O. BOX 1310 • 101 N. MAIN ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

Honorable Board of Education:

We have compiled the 2012-13 fund type financial statements-regulatory basis as of and for the fiscal year ended June 30, 2013, and the 2013-14 Estimate of Needs (S.A. & I. Form 2661R06) and Publication Sheet (S.A. & I. Form 2662R06) for the District, included in the accompanying prescribed form. We have not audited or reviewed the prescribed financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the prescribed financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector.

Our compilation was limited to presenting, in the form prescribed by the Oklahoma State Department of Education information that is the representation of management. We have not audited or reviewed the financial statements and supporting information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and supporting information are presented in accordance with the requirements of the Oklahoma State Department of Education, which differ from generally accepted accounting principles. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such differences.

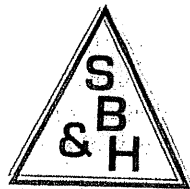
Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the regulatory practices prescribed by the Oklahoma Department of Education and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements-regulatory basis, Estimate of Needs and Publication Sheet. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations.


Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

This report is intended solely for the information and use of the Oklahoma State Department of Education, the School District, the County Excise Board, and for filing with the State Auditor and Inspector and should not be used by anyone other than these specified parties.

Sanders, Bledsoe & Hewett

Sanders, Bledsoe & Hewett, CPA's, LLP



 THIS PAGE
INTENTIONALLY
LEFT BLANK

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-A

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | |
|---|-------------|------------------|--------|-------------------------------|-----------------|
| PURPOSE OF BOND ISSUE: | | | | 2008 General Obligation Bonds | |
| Date Of Issue | | | | 5/1/2008 | |
| Date Of Sale By Delivery | | | | 5/1/2008 | |
| HOW AND WHEN BONDS MATURE: | | | | | |
| Uniform Maturities: | | | | | |
| Date Maturity Begins | | | | 5/1/2010 | |
| Amount Of Each Uniform Maturity | | | | \$ | 900,000.00 |
| Final Maturity Otherwise: | | | | | |
| Date of Final Maturity | | | | 5/1/2013 | |
| Amount of Final Maturity | | | | \$ | 915,000.00 |
| AMOUNT OF ORIGINAL ISSUE | | | | \$ | 3,615,000.00 |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | \$ | 0.00 |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | |
| Bond Issues Accruing By Tax Levy | | | | \$ | 3,615,000.00 |
| Years To Run | | | | | 5 |
| Normal Annual Accrual | | | | \$ | 0.00 |
| Tax Years Run | | | | | 5 |
| Accrual Liability To Date | | | | \$ | 3,615,000.00 |
| Deductions From Total Accruals: | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | \$ | 2,700,000.00 |
| Bonds Paid During 2012-2013 | | | | \$ | 915,000.00 |
| Matured Bonds Unpaid | | | | \$ | 0.00 |
| Balance Of Accrual Liability | | | | \$ | 0.00 |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 0.00 |
| Coupon Computation: | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount |
| Bonds and Coupons | | \$ 0.00 | 0.000% | 0 Mo. | \$ 0.00 |
| Bonds and Coupons | | \$ 0.00 | 0.000% | 0 Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | |
| Terminal Interest To Accrue | | | | \$ | 0.00 |
| Years To Run | | | | | 0 |
| Accrue Each Year | | | | \$ | 0.00 |
| Tax Years Run | | | | | 0 |
| Total Accrual To Date | | | | \$ | 0.00 |
| Current Interest Earned Through 2013-2014 | | | | \$ | 0.00 |
| Total Interest To Levy For 2013-2014 | | | | \$ | 0.00 |
| INTEREST COUPON ACCOUNT: | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 4,193.75 |
| Interest Earnings 2012-2013: | | | | \$ | 20,968.75 |
| Coupons Paid Through 2012-2013: | | | | \$ | 25,162.50 |
| Interest Earned But Unpaid 6-30-2013: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 0.00 |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-B

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | | |
|---|-------------|------------------|--------|--------|-------------------------------|--|
| PURPOSE OF BOND ISSUE: | | | | | 2009 General Obligation Bonds | |
| Date Of Issue | | | | | 5/1/2009 | |
| Date Of Sale By Delivery | | | | | 5/1/2009 | |
| HOW AND WHEN BONDS MATURE: | | | | | | |
| Uniform Maturities: | | | | | | |
| Date Maturity Begins | | | | | 5/1/2011 | |
| Amount Of Each Uniform Maturity | | | | | \$ 1,000,000.00 | |
| Final Maturity Otherwise: | | | | | | |
| Date of Final Maturity | | | | | 5/1/2014 | |
| Amount of Final Maturity | | | | | \$ 1,245,000.00 | |
| AMOUNT OF ORIGINAL ISSUE | | | | | \$ 4,245,000.00 | |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | | \$ 0.00 | |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | | |
| Bond Issues Accruing By Tax Levy | | | | | \$ 4,245,000.00 | |
| Years To Run | | | | | 5 | |
| Normal Annual Accrual | | | | | \$ 849,000.00 | |
| Tax Years Run | | | | | 4 | |
| Accrual Liability To Date | | | | | \$ 3,396,000.00 | |
| Deductions From Total Accruals: | | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | | \$ 2,000,000.00 | |
| Bonds Paid During 2012-2013 | | | | | \$ 1,000,000.00 | |
| Matured Bonds Unpaid | | | | | \$ 0.00 | |
| Balance Of Accrual Liability | | | | | \$ 396,000.00 | |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | | |
| Matured | | | | | \$ 0.00 | |
| Unmatured | | | | | \$ 1,245,000.00 | |
| Coupon Computation: | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount | |
| Bonds and Coupons | 5/1/2014 | \$ 1,245,000.00 | 2.050% | 10 Mo. | \$ 21,268.75 | |
| Bonds and Coupons | | \$ 0.00 | 0.000% | 0 Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | | |
| Terminal Interest To Accrue | | | | | \$ 0.00 | |
| Years To Run | | | | | 0 | |
| Accrue Each Year | | | | | \$ 0.00 | |
| Tax Years Run | | | | | 0 | |
| Total Accrual To Date | | | | | \$ 0.00 | |
| Current Interest Earned Through 2013-2014 | | | | | \$ 21,268.75 | |
| Total Interest To Levy For 2013-2014 | | | | | \$ 21,268.75 | |
| INTEREST COUPON ACCOUNT: | | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | | |
| Matured | | | | | \$ 0.00 | |
| Unmatured | | | | | \$ 7,587.08 | |
| Interest Earnings 2012-2013 | | | | | \$ 42,189.17 | |
| Coupons Paid Through 2012-2013 | | | | | \$ 45,522.50 | |
| Interest Earned But Unpaid 6-30-2013: | | | | | | |
| Matured | | | | | \$ 0.00 | |
| Unmatured | | | | | \$ 4,253.75 | |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-C

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | |
|---|-------------|------------------|--------|-----------------------------|-----------------|
| PURPOSE OF BOND ISSUE: | | | | 2010 Combined Purpose Bonds | |
| Date Of Issue | | | | 5/1/2010 | |
| Date Of Sale By Delivery | | | | 5/1/2010 | |
| HOW AND WHEN BONDS MATURE: | | | | | |
| Uniform Maturities: | | | | | |
| Date Maturity Begins | | | | 5/1/2012 | |
| Amount Of Each Uniform Maturity | | | | \$ 1,050,000.00 | |
| Final Maturity Otherwise: | | | | | |
| Date of Final Maturity | | | | 5/1/2015 | |
| Amount of Final Maturity | | | | \$ 1,055,000.00 | |
| AMOUNT OF ORIGINAL ISSUE | | | | \$ 4,205,000.00 | |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | \$ 0.00 | |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | |
| Bond Issues Accruing By Tax Levy | | | | \$ 4,205,000.00 | |
| Years To Run | | | | 5 | |
| Normal Annual Accrual | | | | \$ 841,000.00 | |
| Tax Years Run | | | | 3 | |
| Accrual Liability To Date | | | | \$ 2,523,000.00 | |
| Deductions From Total Accruals: | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | \$ 1,050,000.00 | |
| Bonds Paid During 2012-2013 | | | | \$ 1,050,000.00 | |
| Matured Bonds Unpaid | | | | \$ 0.00 | |
| Balance Of Accrual Liability | | | | \$ 423,000.00 | |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 2,105,000.00 | |
| Coupon Computation: | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount |
| Bonds and Coupons | 5/1/2014 | \$ 1,050,000.00 | 1.750% | 10 Mo. | \$ 15,312.50 |
| Bonds and Coupons | 5/1/2015 | \$ 1,055,000.00 | 2.000% | 12 Mo. | \$ 21,100.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | |
| Terminal Interest To Accrue | | | | \$ 0.00 | |
| Years To Run | | | | 0 | |
| Accrue Each Year | | | | \$ 0.00 | |
| Tax Years Run | | | | 0 | |
| Total Accrual To Date | | | | \$ 0.00 | |
| Current Interest Earned Through 2013-2014 | | | | \$ 36,412.50 | |
| Total Interest To Levy For 2013-2014 | | | | \$ 36,412.50 | |
| INTEREST COUPON ACCOUNT: | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 9,116.67 | |
| Interest Earnings 2012-2013 | | | | \$ 52,162.50 | |
| Coupons Paid Through 2012-2013 | | | | \$ 54,700.00 | |
| Interest Earned But Unpaid 6-30-2013: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 6,579.17 | |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-D

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | |
|---|-------------|------------------|--------|-----------------------------|-----------------|
| PURPOSE OF BOND ISSUE: | | | | 2011 Combined Purpose Bonds | |
| Date Of Issue | | | | 6/1/2011 | |
| Date Of Sale By Delivery | | | | 6/1/2011 | |
| HOW AND WHEN BONDS MATURE: | | | | | |
| Uniform Maturities: | | | | | |
| Date Maturity Begins | | | | 6/1/2013 | |
| Amount Of Each Uniform Maturity | | | | \$ 1,475,000.00 | |
| Final Maturity Otherwise: | | | | | |
| Date of Final Maturity | | | | 6/1/2016 | |
| Amount of Final Maturity | | | | \$ 1,500,000.00 | |
| AMOUNT OF ORIGINAL ISSUE | | | | \$ 5,975,000.00 | |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | \$ 0.00 | |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | |
| Bond Issues Accruing By Tax Levy | | | | \$ 5,975,000.00 | |
| Years To Run | | | | 5 | |
| Normal Annual Accrual | | | | \$ 1,195,000.00 | |
| Tax Years Run | | | | 2 | |
| Accrual Liability To Date | | | | \$ 2,390,000.00 | |
| Deductions From Total Accruals: | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | \$ 0.00 | |
| Bonds Paid During 2012-2013 | | | | \$ 1,475,000.00 | |
| Matured Bonds Unpaid | | | | \$ 0.00 | |
| Balance Of Accrual Liability | | | | \$ 915,000.00 | |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 4,500,000.00 | |
| Coupon Computation: | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount |
| Bonds and Coupons | 6/1/2014 | \$ 1,500,000.00 | 1.050% | 11 Mo. | \$ 14,437.50 |
| Bonds and Coupons | 6/1/2015 | \$ 1,500,000.00 | 1.300% | 12 Mo. | \$ 19,500.00 |
| Bonds and Coupons | 6/1/2016 | \$ 1,500,000.00 | 1.600% | 12 Mo. | \$ 24,000.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | |
| Terminal Interest To Accrue | | | | \$ 0.00 | |
| Years To Run | | | | 0 | |
| Accrue Each Year | | | | \$ 0.00 | |
| Tax Years Run | | | | 0 | |
| Total Accrual To Date | | | | \$ 0.00 | |
| Current Interest Earned Through 2013-2014 | | | | \$ 57,937.50 | |
| Total Interest To Levy For 2013-2014 | | | | \$ 57,937.50 | |
| INTEREST COUPON ACCOUNT: | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 6,781.25 | |
| Interest Earnings 2012-2013 | | | | \$ 79,531.25 | |
| Coupons Paid Through 2012-2013 | | | | \$ 81,375.00 | |
| Interest Earned But Unpaid 6-30-2013: | | | | | |
| Matured | | | | \$ 0.00 | |
| Unmatured | | | | \$ 4,937.50 | |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-E

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | | |
|---|-------------|------------------|--------|--------|-----------------|-----------------------------|
| PURPOSE OF BOND ISSUE: | | | | | | 2012 Combined Purpose Bonds |
| Date Of Issue | | | | | | 6/1/2012 |
| Date Of Sale By Delivery | | | | | | 6/1/2012 |
| HOW AND WHEN BONDS MATURE: | | | | | | |
| Uniform Maturities: | | | | | | |
| Date Maturity Begins | | | | | | 6/1/2014 |
| Amount Of Each Uniform Maturity | | | | | | \$ 1,130,000.00 |
| Final Maturity Otherwise: | | | | | | |
| Date of Final Maturity | | | | | | 6/1/2017 |
| Amount of Final Maturity | | | | | | \$ 1,140,000.00 |
| AMOUNT OF ORIGINAL ISSUE | | | | | | \$ 4,530,000.00 |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | | | \$ 0.00 |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | | |
| Bond Issues Accruing By Tax Levy | | | | | | \$ 4,530,000.00 |
| Years To Run | | | | | | 5 |
| Normal Annual Accrual | | | | | | \$ 906,000.00 |
| Tax Years Run | | | | | | 1 |
| Accrual Liability To Date | | | | | | \$ 906,000.00 |
| Deductions From Total Accruals: | | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | | | \$ 0.00 |
| Bonds Paid During 2012-2013 | | | | | | \$ 0.00 |
| Matured Bonds Unpaid | | | | | | \$ 0.00 |
| Balance Of Accrual Liability | | | | | | \$ 906,000.00 |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | | |
| Matured | | | | | | \$ 0.00 |
| Unmatured | | | | | | \$ 4,530,000.00 |
| Coupon Computation: | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount | |
| Bonds and Coupons | 6/1/2014 | \$ 1,130,000.00 | 1.050% | 11 Mo. | \$ 10,876.25 | |
| Bonds and Coupons | 6/1/2015 | \$ 1,130,000.00 | 0.600% | 12 Mo. | \$ 6,780.00 | |
| Bonds and Coupons | 6/1/2016 | \$ 1,130,000.00 | 0.700% | 12 Mo. | \$ 7,910.00 | |
| Bonds and Coupons | 6/1/2017 | \$ 1,140,000.00 | 0.800% | 12 Mo. | \$ 9,120.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Bonds and Coupons | | | | Mo. | \$ 0.00 | |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | | |
| Terminal Interest To Accrue | | | | | | \$ 0.00 |
| Years To Run | | | | | | 0 |
| Accrue Each Year | | | | | | \$ 0.00 |
| Tax Years Run | | | | | | 0 |
| Total Accrual To Date | | | | | | \$ 0.00 |
| Current Interest Earned Through 2013-2014 | | | | | | \$ 34,686.25 |
| Total Interest To Levy For 2013-2014 | | | | | | \$ 34,686.25 |
| INTEREST COUPON ACCOUNT: | | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | | |
| Matured | | | | | | \$ 0.00 |
| Unmatured | | | | | | \$ 0.00 |
| Interest Earnings 2012-2013 | | | | | | \$ 38,647.92 |
| Coupons Paid Through 2012-2013 | | | | | | \$ 35,675.00 |
| Interest Earned But Unpaid 6-30-2013: | | | | | | |
| Matured | | | | | | \$ 0.00 |
| Unmatured | | | | | | \$ 2,972.92 |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 34-F

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | | | | | |
|---|-------------|------------------|--------|-----------------------------|-----------------|
| PURPOSE OF BOND ISSUE: | | | | 2013 Combined Purpose Bonds | |
| Date Of Issue | | | | 6/1/2013 | |
| Date Of Sale By Delivery | | | | 6/1/2013 | |
| HOW AND WHEN BONDS MATURE: | | | | | |
| Uniform Maturities: | | | | | |
| Date Maturity Begins | | | | 6/1/2015 | |
| Amount Of Each Uniform Maturity | | | | \$ | 1,120,000.00 |
| Final Maturity Otherwise: | | | | | |
| Date of Final Maturity | | | | 6/1/2018 | |
| Amount of Final Maturity | | | | \$ | 1,125,000.00 |
| AMOUNT OF ORIGINAL ISSUE: | | | | \$ | 4,495,000.00 |
| Cancelled, In Judgement Or Delayed For Final Levy Year | | | | \$ | 0.00 |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | | | | | |
| Bond Issues Accruing By Tax Levy | | | | \$ | 4,495,000.00 |
| Years To Run | | | | | 5 |
| Normal Annual Accrual | | | | \$ | 899,000.00 |
| Tax Years Run | | | | | 0 |
| Accrual Liability To Date | | | | \$ | 0.00 |
| Deductions From Total Accruals: | | | | | |
| Bonds Paid Prior To 6-30-2012 | | | | \$ | 0.00 |
| Bonds Paid During 2012-2013 | | | | \$ | 0.00 |
| Matured Bonds Unpaid | | | | \$ | 0.00 |
| Balance Of Accrual Liability | | | | \$ | 0.00 |
| TOTAL BONDS OUTSTANDING 6-30-2013: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 4,495,000.00 |
| Coupon Computation: | | | | | |
| | Coupon Date | Unmatured Amount | % Int. | Months | Interest Amount |
| Bonds and Coupons | 6/1/2015 | \$ 1,120,000.00 | 0.850% | 13 Mo. | \$ 10,313.33 |
| Bonds and Coupons | 6/1/2016 | \$ 1,125,000.00 | 0.500% | 13 Mo. | \$ 6,093.75 |
| Bonds and Coupons | 6/1/2017 | \$ 1,125,000.00 | 0.650% | 13 Mo. | \$ 7,921.88 |
| Bonds and Coupons | 6/1/2018 | \$ 1,125,000.00 | 0.750% | 13 Mo. | \$ 9,140.63 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Bonds and Coupons | | | | Mo. | \$ 0.00 |
| Requirement for Interest Earnings After Last Tax-Levy Year: | | | | | |
| Terminal Interest To Accrue | | | | \$ | 0.00 |
| Years To Run | | | | | 0 |
| Accrue Each Year | | | | \$ | 0.00 |
| Tax Years Run | | | | | 0 |
| Total Accrual To Date | | | | \$ | 0.00 |
| Current Interest Earned Through 2013-2014 | | | | \$ | 33,469.58 |
| Total Interest To Levy For 2013-2014 | | | | \$ | 33,469.58 |
| INTEREST COUPON ACCOUNT: | | | | | |
| Interest Earned But Unpaid 6-30-2012: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 0.00 |
| Interest Earnings 2012-2013 | | | | \$ | 0.00 |
| Coupons Paid Through 2012-2013 | | | | \$ | 0.00 |
| Interest Earned But Unpaid 6-30-2013: | | | | | |
| Matured | | | | \$ | 0.00 |
| Unmatured | | | | \$ | 0.00 |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 35

| Schedule 1, Detail of Bond and Coupon Indebtedness as of June 30, 2013 - Not Affecting Homesteads (New) | |
|---|------------------|
| PURPOSE OF BOND ISSUE: | Total All Bonds |
| HOW AND WHEN BONDS MATURE: | |
| Uniform Maturities: | |
| Amount Of Each Uniform Maturity | \$ 6,675,000.00 |
| Final Maturity Otherwise: | |
| Amount of Final Maturity | \$ 6,980,000.00 |
| AMOUNT OF ORIGINAL ISSUE | \$ 27,065,000.00 |
| Cancelled, In Judgement Or Delayed For Final Levy Year | \$ 0.00 |
| Basis of Accruals Contemplated on Net Collections or Better in Anticipation: | |
| Bond Issues Accruing By Tax Levy | \$ 27,065,000.00 |
| Normal Annual Accrual | \$ 4,690,000.00 |
| Accrual Liability To Date | \$ 12,830,000.00 |
| Deductions From Total Accruals: | |
| Bonds Paid Prior To 6-30-2012 | \$ 5,750,000.00 |
| Bonds Paid During 2012-2013 | \$ 4,440,000.00 |
| Matured Bonds Unpaid | \$ 0.00 |
| Balance Of Accrual Liability | \$ 2,640,000.00 |
| TOTAL BONDS OUTSTANDING 6-30-2013: | |
| Matured | \$ 0.00 |
| Unmatured | \$ 16,875,000.00 |
| Requirement for Interest Earnings After Last Tax-Levy Year: | |
| Terminal Interest To Accrue | \$ 0.00 |
| Accrue Each Year | \$ 0.00 |
| Total Accrual To Date | \$ 0.00 |
| Current Interest Earned Through 2013-2014 | \$ 183,774.58 |
| Total Interest To Levy For 2013-2014 | \$ 183,774.58 |
| INTEREST COUPON ACCOUNT: | |
| Interest Earned But Unpaid 6-30-2012: | |
| Matured | \$ 0.00 |
| Unmatured | \$ 27,678.75 |
| Interest Earnings 2012-2013 | \$ 233,499.59 |
| Coupons Paid Through 2012-2013 | \$ 242,435.00 |
| Interest Earned But Unpaid 6-30-2013: | |
| Matured | \$ 0.00 |
| Unmatured | \$ 18,743.34 |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 38

| Schedule 4, Sinking Fund Cash Statement | | |
|---|-----------------|-----------------|
| Revenue Receipts and Disbursements | SINKING FUND | |
| | Detail | Extension |
| Cash on Hand June 30, 2012 | | \$ 2,812,766.38 |
| Investments Since Liquidated | \$ 0.00 | |
| COLLECTED AND APPORTIONED: | | |
| Contributions From Other Districts | \$ 0.00 | |
| 2011 and Prior Ad Valorem Tax | \$ 162,067.50 | |
| 2012 Ad Valorem Tax | \$ 4,524,172.30 | |
| Miscellaneous Receipts | \$ 1,220.99 | |
| TOTAL RECEIPTS | | \$ 4,687,460.79 |
| TOTAL RECEIPTS AND BALANCE | | \$ 7,500,227.17 |
| DISBURSEMENTS: | | |
| Coupons Paid | \$ 242,435.00 | |
| Interest Paid on Past-Due Coupons | \$ 0.00 | |
| Bonds Paid | \$ 4,440,000.00 | |
| Interest Paid on Past-Due Bonds | \$ 0.00 | |
| Commission Paid to Fiscal Agency | \$ 0.00 | |
| Judgments Paid | \$ 0.00 | |
| Interest Paid on Such Judgments | \$ 0.00 | |
| Investments Purchased | \$ 0.00 | |
| Judgments Paid Under 62 O.S. 1981, Sect 435 | \$ 0.00 | |
| TOTAL DISBURSEMENTS | | \$ 4,682,435.00 |
| CASH BALANCE ON HAND JUNE 30, 2013 | | \$ 2,817,792.17 |

| Schedule 5, Sinking Fund Balance Sheet | | |
|--|-----------------|-----------------|
| | SINKING FUND | |
| | Detail | Extension |
| Cash Balance on Hand June 30, 2013 | | \$ 2,817,792.17 |
| Legal Investments Properly Maturing | \$ 0.00 | |
| Judgments Paid to Recover by Tax Levy | \$ 0.00 | |
| TOTAL LIQUID ASSETS | | \$ 2,817,792.17 |
| DEDUCT MATURED INDEBTEDNESS: | | |
| a. Past-Due Coupons | \$ 0.00 | |
| b. Interest Accrued Thereon | \$ 0.00 | |
| c. Past-Due Bonds | \$ 0.00 | |
| d. Interest Thereon After Last Coupon | \$ 0.00 | |
| e. Fiscal Agent Commission On Above | \$ 0.00 | |
| f. Judgements and Interest Levied for But Unpaid | \$ 0.00 | |
| TOTAL Items a. Through f. (To Extension Column) | | \$ 0.00 |
| BALANCE OF ASSETS SUBJECT TO ACCRUALS | | \$ 2,817,792.17 |
| DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT: | | |
| g. Earned Unmatured Interest | \$ 18,743.34 | |
| h. Accrual on Final Coupons | \$ 0.00 | |
| i. Accrued on Unmatured Bonds | \$ 2,640,000.00 | |
| TOTAL Items g. Through i. (To Extension Column) | | \$ 2,658,743.34 |
| EXCESS OF ASSETS OVER ACCRUAL RESERVES | | \$ 159,048.83 |

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

Page 39

EXHIBIT "E"

| Schedule 6, Estimate of Sinking Fund Needs | | |
|--|--------------------------------|-----------------------------|
| | SINKING FUND | |
| | Computed By Governing Board | Provided By Excise Board |
| Interest Earnings on Bonds | \$ 183,774.58 | \$ 183,774.58 |
| Accrual on Unmatured Bonds | \$ 4,690,000.00 | \$ 4,690,000.00 |
| Annual Accrual on "Prepaid" Judgments | \$ 0.00 | \$ 0.00 |
| Annual Accrual on Unpaid Judgments | \$ 0.00 | \$ 0.00 |
| Interest on Unpaid Judgments | \$ 0.00 | \$ 0.00 |
| PARTICIPATING CONTRIBUTIONS (Annexations) | \$ 0.00 | \$ 0.00 |
| For Credit to School Dist. No. | \$ 0.00 | \$ 0.00 |
| For Credit to School Dist. No. | \$ 0.00 | \$ 0.00 |
| For Credit to School Dist. No. | \$ 0.00 | \$ 0.00 |
| For Credit to School Dist. No. | \$ 0.00 | \$ 0.00 |
| Annual Accrual From Exhibit KK | \$ 0.00 | \$ 0.00 |
| TOTAL SINKING FUND PROVISION | \$ 4,873,774.58 | \$ 4,873,774.58 |

| Schedule 7, 2012 Ad Valorem Tax Account - Sinking Funds | | |
|---|----------------|-----------------|
| Gross Value \$ | 0.00 | |
| Net Value \$ | 150,345,046.00 | 31.630 Mills |
| | | Amount |
| Total Proceeds of Levy as Certified | | \$ 4,754,832.55 |
| Additions: | | \$ 0.00 |
| Deductions: | | \$ 0.00 |
| Gross Balance Tax | | \$ 4,754,832.55 |
| Less Reserve For Delinquent Tax | | \$ 226,420.60 |
| Reserve for Protest Pending | | \$ 0.00 |
| Balance Available Tax | | \$ 4,528,411.95 |
| Deduct 2012 Tax Apportioned | | \$ 4,524,172.30 |
| Net Balance 2012 Tax in Process of Collection or | | \$ 4,239.65 |
| Excess Collections | | |

| Schedule 8, Sinking Fund Contributions From Other Districts Due To Boundry Changes | | |
|--|----------------------|---|
| SCHOOL DISTRICT CONTRIBUTIONS | SINKING FUND | |
| | Actually Received | Provided For in Budget of Contributing School District |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| From School District No. | \$ 0.00 | \$ 0.00 |
| TOTALS | \$ 0.00 | \$ 0.00 |

ESTIMATE OF NEEDS FOR 2013-2014

Page 40

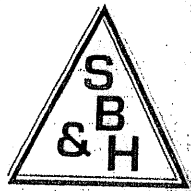
| | |
|---------------|--|
| TOTAL INVEST. | |
|---------------|--|

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2012 TO JUNE 30, 2013
ESTIMATE OF NEEDS FOR 2013-2014

EXHIBIT "E"

Page 41

| Schedule 10, Miscellaneous Revenue | |
|---|--|
| SOURCE | 2012-13 ACCOUNT ACTUALLY COLLECTED |
| 1000 DISTRICT SOURCES OF REVENUE: | |
| 1200 Tuition & Fees | \$ 0.00 |
| 1310 Interest Earnings | \$ 429.10 |
| 1320 Dividends on Insurance Policies | \$ 0.00 |
| 1330 Premium on Bonds Sold | \$ 0.00 |
| 1340 Accrued Interest on Bond Sales | \$ 0.00 |
| 1350 Interest on Taxes | \$ 791.89 |
| 1360 Earnings From Oklahoma Commission on School Funds Management | \$ 0.00 |
| 1370 Proceeds From Sale of Original Bonds | \$ 0.00 |
| 1390 Other Earnings on Investments | \$ 0.00 |
| 1300 Earnings on Investments and Bond Sales | \$ 1,220.99 |
| 1410 Rental of School Facilities | \$ 0.00 |
| 1420 Rental of Property Other Than School Facilities | \$ 0.00 |
| 1430 Sales of Building and/or Real Estate | \$ 0.00 |
| 1440 Sales of Equipment, Services and Materials | \$ 0.00 |
| 1450 Bookstore Revenue | \$ 0.00 |
| 1460 Commissions | \$ 0.00 |
| 1470 Shop Revenue | \$ 0.00 |
| 1490 Other Rental, Disposals and Commissions | \$ 0.00 |
| 1400 Rental, Disposals and Commissions | \$ 0.00 |
| 1500 Reimbursements | \$ 0.00 |
| 1600 Other Local Sources of Revenue | \$ 0.00 |
| 1700 Child Nutrition Programs | \$ 0.00 |
| 1800 Athletics | \$ 0.00 |
| TOTAL | \$ 1,220.99 |
| 2000 INTERMEDIATE SOURCES OF REVENUE: | |
| 2100 County 4 Mill Ad Valorem Tax | \$ 0.00 |
| 2200 County Apportionment (Mortgage Tax) | \$ 0.00 |
| 2300 Resale of Property Fund Distribution | \$ 0.00 |
| 2900 Other Intermediate Sources of Revenue | \$ 0.00 |
| TOTAL | \$ 0.00 |
| 3000 STATE SOURCES OF REVENUE: | |
| 3100 Total Dedicated Revenue | \$ 0.00 |
| 3200 Total State Aid - General Operations - Non-Categorical | \$ 0.00 |
| 3300 State Aid - Competitive Grants - Categorical | \$ 0.00 |
| 3400 State - Categorical | \$ 0.00 |
| 3500 Special Programs | \$ 0.00 |
| 3600 Other State Sources of Revenue | \$ 0.00 |
| 3700 Child Nutrition Program | \$ 0.00 |
| 3800 State Vocational Programs - Multi-Source | \$ 0.00 |
| TOTAL | \$ 0.00 |
| 4000 FEDERAL SOURCES OF REVENUE: | |
| 4000 Federal Sources of Revenue | \$ 0.00 |
| TOTAL | \$ 0.00 |
| 5000 NON-REVENUE RECEIPTS: | |
| 5100 Return of Assets | \$ 0.00 |
| GRAND TOTAL | \$ 1,220.99 |



THIS PAGE
INTENTIONALLY
LEFT BLANK

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Tulsa

We, do further certify that we have examined the statement of estimated needs for the current fiscal year ending June 30, 2013, as certified by the Board of Education of Sand Springs Public Schools, District Number 1-2 of said County and State, and its financial statement for the preceding year, and in so doing we have diligently performed the duties imposed upon this Excise Board by 68 O. S. 2001 Section 3007, by (1) ascertaining that the financial statements, as to the statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after appropriate action, by an estimate of needs prepared by this Excise Board to make provision for mandatory functions based upon statistics authoritatively submitted; (4) computed the total means available to each fund in the manner provided, applying the Governing Board's estimate of revenue to be derived from surplus tax of the immediately preceding year and from sources other than ad valorem tax, or reduced such estimate to not less than the lawfully authorized ratio of the several sums realized from such sources during the preceding fiscal year or to such lesser sum as may reasonably be anticipated under altered law or circumstance and using for such determination the basic collections of the preceding year and the ratios on which distribution or apportionment must be made during the ensuing or current year.

To the several and specific purposes of the estimated needs as certified, we have and do hereby appropriate the surplus balances of cash on hand of the prior year, estimates of income from sources other than ad valorem taxation within the limitation fixed by law, and the proceeds of ad valorem tax levy within the number of mills authorized, either by apportionment by the Legislature, allocation by the excise board or by legal election, all of which appropriations are made in so far as the available surpluses, revenues, and levies will permit, except in that we have also provided that, after deducting items consisting of cash and the revenue from all sources other than the 2013 tax and the proceeds of the 2013 tax levy are in excess of the residue of such appropriations, by a sum included for delinquent tax, computed at 10.0% of such residue. And provided further, if said School District has been ascertained to be a well defined State Aid District, the local budget, as approved and appropriated for, has been applied wholly to its operating accounts.

We further certify that the amount required to be raised from tax, excluding Homesteads, for General Revenue Fund purposes as approved, requires a total ad valorem tax levy of 35.000 Mills. Said levy is within the statutory limit, and if in excess, is within the constitutional limit and has been authorized by a vote of the people of said district, as shown by certificate of the School Board to-wit:

To this District, with valuations shown below, the Excise Board allocated 5.000 Mills, plus 15.000 Mills authorized by the Constitution, plus an emergency levy of 5.000 Mills; plus local support levy of 10.000 Mills; for a total levy for the General Fund of 35.000 Mills.

We further certify that the amount required to be raised for building fund purposes as approved requires a tax levy of 5.000 Mills, and said levy has been certified as authorized by a vote of the people at an election held for that purpose. We further certify that Assessed Values used in computing Mill-vote levies have been applied as certified by the County Assessor.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Sand Springs Public Schools, School District No. 1-2 of said County and State, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 2001 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" and any other legal deduction, including a reserve of 10% for delinquent taxes.

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2013-2014

Page 64

| EXHIBIT "Y" | | | | | |
|---|-----------------|---------------|------------|----------------------|------------------------------------|
| County Excise Board's Appropriation of Income and Revenue | General Fund | Building Fund | Co-op Fund | Child Nutrition Fund | New Sinking Fund (Exc. Homesteads) |
| Appropriation Approved and Provision Made | \$ 5,057,850.27 | \$ 722,579.64 | \$ 0.00 | \$ 0.00 | \$ 4,873,774.58 |
| Appropriation of Revenues: | | | | | |
| Excess of Assets Over Liabilities | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 159,048.83 |
| Unclaimed Protest Tax Refunds | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Miscellaneous Estimated Revenues | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | None |
| Est. Value of Surplus Tax in Process | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | None |
| Sinking Fund Contributions | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Surplus Building Fund Cash | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Total Other Than 2013 Tax | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 159,048.83 |
| Balance Required | \$ 5,057,850.27 | \$ 722,579.64 | \$ 0.00 | \$ 0.00 | \$ 4,714,725.75 |
| Add Allowance for Delinquency | \$ 505,785.03 | \$ 72,257.96 | \$ 0.00 | \$ 0.00 | \$ 235,736.29 |
| Total Required for 2013 Tax | \$ 5,563,635.30 | \$ 794,837.60 | \$ 0.00 | \$ 0.00 | \$ 4,950,462.04 |
| Rate of Levy Required and Certified | | | | | 32.07 Mills |

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District as finally equalized and certified by the Board of Equalization for the current year 2013-2014 is as follows:

| VALUATION AND LEVIES EXCLUDING HOMESTEADS | | | | |
|---|-------------------|------------------|------------------|-------------------|
| County | Real | Personal | Public Service | Total |
| This County Tulsa | \$ 114,180,025.00 | \$ 22,683,032.00 | \$ 9,906,918.00 | \$ 146,769,975.00 |
| Joint County Osage | \$ 6,277,150.00 | \$ 678,688.00 | \$ 641,088.00 | \$ 7,596,926.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint County | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Total Valuations, All Counties | \$ 120,457,175.00 | \$ 23,361,720.00 | \$ 10,548,006.00 | \$ 154,366,901.00 |

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, be raised by ad valorem taxation, we thereupon made the above levies therefor as provided by law as follows:

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2013-2014

Page 65

| EXHIBIT "Y" Continued: Primary County And All Joint Counties | | | | | | |
|--|-------|---|---------------|-------------------|-----------------------------|---------------|
| Levies Required and Certified: | | Valuation And Levies Excluding Homesteads | | | Total Required For 2013 Tax | |
| County | | General Fund | Building Fund | Total Valuation | General | Building |
| This County | Tulsa | 36.05 Mills | 5.15 Mills | \$ 146,769,975.00 | \$ 5,291,057.60 | \$ 755,865.37 |
| Joint Co. | Osage | 35.88 Mills | 5.13 Mills | \$ 7,596,926.00 | \$ 272,577.70 | \$ 38,972.23 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Joint Co. | | 0.00 Mills | 0.00 Mills | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Totals | | | | \$ 154,366,901.00 | \$ 5,563,635.30 | \$ 794,837.60 |

Sinking Fund 32.07 Mills

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2013 without regard to any protest that may be filed against any levies, as required by 68 O. S. 2001, Section 2869.

Signed at Tulsa, Oklahoma, this 23 day of October, 2013

Warren L. Morger Excise Board Member Ruth B. Baines Excise Board Chairman

Pat Key Excise Board Secretary

Joint School District Levy Certification for Sand Springs Public Schools I-2

Career Tech District Number _____: General Fund _____

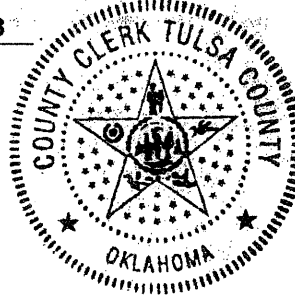
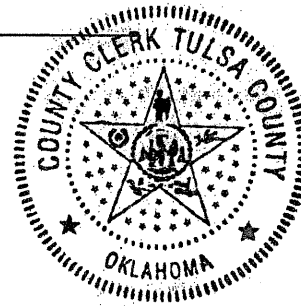
Building Fund _____

State of Oklahoma)
) ss
County of Tulsa)

I, Pat Key, Tulsa County Clerk, do hereby certify that the above levies are true and correct for the taxable year 2013.

Witness my hand and seal, on October 23, 2013

Pat Key
Tulsa County Clerk



S.A. & I. Form 2661R06 Entity: Sand Springs Public Schools I-2, Tulsa

26-Aug-2013

