

Winchester School District

FY23 Default Budget Calculation

Approved FY22 Budget	Article #	FY22 Operating Budget, Less Warrant Articles	Amount	Obj:
	Article #2	FY22 Operating Budget, Less Warrant Articles	\$12,353,377	
	Article #3	Teachers Increase in Wages/Benefits	\$64,119	
	Article #5	Transfer to Special Education Trust	\$25,000	
	Article #6	Transfer to Capital Reserve	\$125,000	
	Article #7	Deficit Appropriations	\$400,000	
		Approved FY22 Budget Total	\$12,967,496	
Reduced by:				
		RGED Tuition KHS	\$ (1,727,356.00)	Obj: 1200-55600
		SPED Tuition KHS	\$ (1,408,704.00)	Obj: 1200-55601
		SPED Tuition - Out of District Placements	\$ (832,911.00)	Obj: 1200-55602
		RGED Transportation - First Student	\$ (473,735.00)	Obj: 2700-55191
		SPED Transportation - First Student	\$ (75,627.00)	Obj: 2700-55192
		SPED Transportation - OOD	\$ (280,268.00)	Obj: 2700-55193
		Boothby Services	\$ -	Obj: 1200-53001
		District Portion Health/Dntl Ins	\$ (949,997.00)	Obj: xxxx-52110
		Debt Service Interest - Bond	\$ (18,156.00)	Obj: 5120-58300
	Article #5	Transfer to Special Education Trust	\$ (25,000.00)	Obj: 5252-59300
	Article #6	Transfer to Capital Reserve - Buildings	\$ (125,000.00)	Obj: 5230-59300
	Article #7	Deficit Appropriations	\$ (400,000.00)	Obj: 9992-59305
		Total Reductions	\$ (6,316,754.00)	
Increased by:				
		RGED Tuition KHS	\$ 1,907,714.00	\$ 180,358.00
		SPED Tuition KHS	\$ 1,254,624.00	\$ (154,080.00)
		SPED Tuition - Out of District Placements	\$ 811,522.00	\$ (21,389.00)
		RGED Transportation - First Student	\$ 473,735.00	\$ -
		SPED Transportation - First Student	\$ 77,895.00	\$ 2,268.00
		SPED Transportation - OOD	\$ 299,978.50	\$ 19,710.50
		Boothby Services	\$ -	\$ -
		District Portion Health/Dntl Ins	\$ 1,006,997.00	\$ 57,000.00
		Debt Service Interest - Bond	\$ 10,500.00	\$ (7,656.00)
		Teacher Contract Year #2	\$ 63,903.00	\$ 63,903.00
		Support Staff Contract	\$ -	\$ -
		Total Additions	\$ 5,906,868.50	\$ 140,114.50
		Net Default Increase/(Decrease)	\$ (409,886)	
Projected FY23 Default Budget (This does not include any Warrant Articles to be Voted on separately)				
			\$12,557,611	
Proposed FY23 Operating Budget (Less Warrant Articles to be Voted on separately)				
			\$12,684,233	
Proposed Increase/(Decrease) Over/(Under) Default				
			\$126,623	