

Table 3 Estimated Financial Impact - Preliminary

Nixon-Smiley CISD - Brush County Solar #1618												
Year of Agreement	School Year	Project Value	Estimated Taxable Value	Value Savings	Assumed M&O Tax Rate	Taxes Before Value Limit	Taxes after Value Limit	Tax Benefit to Company Before Revenue Protection	School District Revenue Losses	Estimated Net Tax Benefits	School District Benefit \$100 per ADA	Company Tax Benefit
0	2020-21	\$0	\$0	\$0	0.9764	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	2021-22	\$0	\$0	\$0	0.9734	\$0	\$0	\$0	\$0	\$0	\$0	\$0
QTP1	2022-23	\$0	\$0	\$0	0.9734	\$0	\$0	\$0	\$0	\$0	\$93,300	-\$93,300
QTP 2	2023-24	\$0	\$0	\$0	0.9734	\$0	\$0	\$0	\$0	\$0	\$93,300	-\$93,300
L1	2024-25	\$112,240,000	\$25,000,000	\$87,240,000	0.9734	\$1,092,544	\$243,350	\$849,194	-\$849,194	\$0	\$0	\$0
L2	2025-26	\$103,260,800	\$25,000,000	\$78,260,800	0.9734	\$1,005,141	\$243,350	\$761,791	\$0	\$761,791	\$186,600	\$575,191
L3	2026-27	\$94,281,600	\$25,000,000	\$69,281,600	0.9734	\$917,737	\$243,350	\$674,387	\$0	\$674,387	\$93,300	\$581,087
L4	2027-28	\$85,302,400	\$25,000,000	\$60,302,400	0.9734	\$830,334	\$243,350	\$586,984	\$0	\$586,984	\$93,300	\$493,684
L5	2028-29	\$76,323,200	\$25,000,000	\$51,323,200	0.9734	\$742,930	\$243,350	\$499,580	\$0	\$499,580	\$93,300	\$406,280
L6	2029-30	\$67,344,000	\$25,000,000	\$42,344,000	0.9734	\$655,526	\$243,350	\$412,176	\$0	\$412,176	\$93,300	\$318,876
L7	2030-31	\$58,364,800	\$25,000,000	\$33,364,800	0.9734	\$568,123	\$243,350	\$324,773	\$0	\$324,773	\$93,300	\$231,473
L8	2031-32	\$49,385,600	\$25,000,000	\$24,385,600	0.9734	\$480,719	\$243,350	\$237,369	\$0	\$237,369	\$93,300	\$144,069
L9	2032-33	\$40,406,400	\$25,000,000	\$15,406,400	0.9734	\$393,316	\$243,350	\$149,966	\$0	\$149,966	\$93,300	\$56,666
L10	2033-34	\$31,427,200	\$25,000,000	\$6,427,200	0.9734	\$305,912	\$243,350	\$62,562	\$0	\$62,562	\$93,300	-\$30,738
MVP1	2034-35	\$22,448,000	\$22,448,000	\$0	0.9734	\$218,509	\$218,509	\$0	\$0	\$0	\$93,300	-\$93,300
MVP2	2035-36	\$22,448,000	\$22,448,000	\$0	0.9734	\$218,509	\$218,509	\$0	\$0	\$0	\$93,300	-\$93,300
MVP3	2036-37	\$22,448,000	\$22,448,000	\$0	0.9734	\$218,509	\$218,509	\$0	\$0	\$0	\$93,300	-\$93,300
MVP4	2037-38	\$22,448,000	\$22,448,000	\$0	0.9734	\$218,509	\$218,509	\$0	\$0	\$0	\$0	\$0
MVP5	2037-38	\$22,448,000	\$22,448,000	\$0	0.9734	\$218,509	\$218,509	\$0	\$0	\$0	\$0	\$0
TOTALS						\$8,084,827	\$3,526,044	\$4,558,783	-\$849,194	\$3,709,588	\$1,399,500	\$2,310,088

*Note: School District Revenue-Loss estimates are subject to change based on various factors, including legislative and Texas Education Agency administrative changes to school finance formulas, year-to-year project appraisal values, and changes in school district tax rates. Additional information on the assumptions used in preparing these estimates is provided in the narrative of this Report.