



SPECIAL BOARD MEETING

Housel Middle School Library
2001 Highland Drive
Prosser, WA 99353
Covid - 19 measures in place.

8/18/2021 06:00 PM

I. Call to Order Special Board Meeting

- a. Pledge of Allegiance
- b. Approval of Agenda

II. Public Hearing on 2020-2021 Budget Extension of Capital Projects Fund

[Capital Projects Fund 20-20 Budget Extension with Comparative Data.pdf \(p. 2\)](#)

III. Action Items:

- a. Resolution No. 04-21: 2020-21 Capital Projects Fund Budget Extension

[Resolution 04-21 Capital Projects Fund Budget Extension 20-21.pdf \(p. 3\)](#)

IV. Study Session - 2021 - 2022 Budget

V. Adjournment

Future Meetings:

Regular Board Meeting, August 25, 2021, Housel Middle School Library, 6:30 p.m.

Capital Projects Fund (#20)
2020-21 Budget Extension
w/ Comparative Data

	16-17 Actual	17-18 Actual	18-19 Actual	19-20 Actual	Original 20-21 Budget	Extended 20-21 Budget	
Beginning Fund Balance	\$62	\$69,128,758	\$68,095,808	\$60,282,225	\$23,065,258	\$24,429,018	*
Revenues							
Investment Earnings	\$65,125	\$985,338	\$1,404,618	\$924,445	\$150,000	\$150,000	
Rental Income - Migrant	\$4,800	\$4,400	\$4,800	\$4,800	\$4,800	\$4,800	
Rental Income - Pasture	\$7,000	\$7,000	\$3,500	\$12,019	\$7,500	\$7,500	
2017 Bond Sale	\$69,657,056	\$0	\$0	\$0	\$0	\$0	
Local Deposit				\$21,960	\$0	\$0	
State Matching Funds				\$0	\$22,000,000	\$22,000,000	
	<u>\$69,733,981</u>	<u>\$996,738</u>	<u>\$1,412,918</u>	<u>\$963,224</u>	<u>\$22,162,300</u>	<u>\$22,162,300</u>	
Expenditures							
Sites	\$0	\$0	\$0	\$7,048	\$0	\$0	
Buildings (Architect, PM, etc.)	\$248,129	\$2,017,713	\$9,225,926	\$36,809,383	\$31,700,423	\$32,700,423	
Equipment	\$0	\$11,400	\$0	\$0	\$0	\$0	
Energy	\$0	\$0	\$0	\$0	\$0	\$0	
Bond Issuance Costs/Fees	\$357,156	\$575	\$575	\$0	\$1,000	\$1,000	
	<u>\$605,285</u>	<u>\$2,029,688</u>	<u>\$9,226,501</u>	<u>\$36,816,431</u>	<u>\$31,701,423</u>	<u>\$32,701,423</u>	
Ending Fund Balance	<u>\$69,128,758</u>	<u>\$68,095,808</u>	<u>\$60,282,225</u>	<u>\$24,429,018</u>	<u>\$13,526,135</u>	<u>\$13,889,895</u>	

* Actual Beginning Fund Balance

KRV	5,754,622	6,254,622
PHS	20,408,779	20,909,779
PHE	5,177,022	5,177,022
Whitstran	360,000	360,000
Totals	31,700,423	32,701,423

Board Packet

TO: Board of Directors

SUBJECT: Resolution No. 04-21: 2020-21 Capital Projects Fund Budget Extension

AGENDA: Action

DATE: August 18, 2021

PREPARED BY: Craig Reynolds, Assistant Superintendent

Background:

The 2020-2021 Capital Projects Fund (CPF) budget has an authorized appropriation amount of \$31,701,423. The District currently has four (4) construction projects: the new Prosser High School and renovating and expanding of Keene-Riverview, Prosser Heights and Whitstran Elementary Schools. We are projecting that the construction costs for the year will exceed the budgeted amount by approximately \$1 million, and therefore, a budget extension is required.

Resolution No. 04-21 authorizes additional appropriations for the CPF.

Recommendation:

It is recommended that the Board of Directors adopt Resolution No. 04-21, 2020-21 Capital Projects Fund Budget Extension.

RESOLUTION NO. 04-21
2020-21 Capital Projects Fund
Budget Extension

WHEREAS, WAC 392-123-071 through 392-123-074 and WAC 392-123-078 and 392-123-079 permits a second-class district board of directors to petition OSPI to increase the amount of appropriation from any fund, and allows a first-class district to file an increase of the amount of appropriation from any fund; and

WHEREAS, the Capital Projects Fund of Prosser Consolidated School District No. 116-219 has higher than expected expenditures in the 2020-21 school year for construction costs of the new Prosser High School and the renovating and expanding of Keene-Riverview, Prosser Heights and Whitstran Elementary Schools, which will require an increase in appropriation of \$1,000,000; and

WHEREAS, the Capital Projects Fund beginning cash, fund balance, plus anticipated revenue and transfers are sufficient to provide for the additional expenditures.

THEREFORE, BE IT RESOLVED that the Board of Directors of Prosser Consolidated School District No. 116-219, Benton and Klickitat Counties, Washington, do hereby petition OSPI to increase the 2020-21 Capital Projects Fund from \$31,701,423 to \$32,701,423.

ADOPTED: This 18th day of August, 2021.

Board of Directors,
**PROSSER CONSOLIDATED SCHOOL
DISTRICT NO.116-219**

Board President

Board Member

Board Member

Board Member

Board Member

ATTEST:

Matthew Ellis
Secretary to the Board of Directors