

CLERMONT NORTHEASTERN SCHOOLS



November 2021 Five Year Forecast

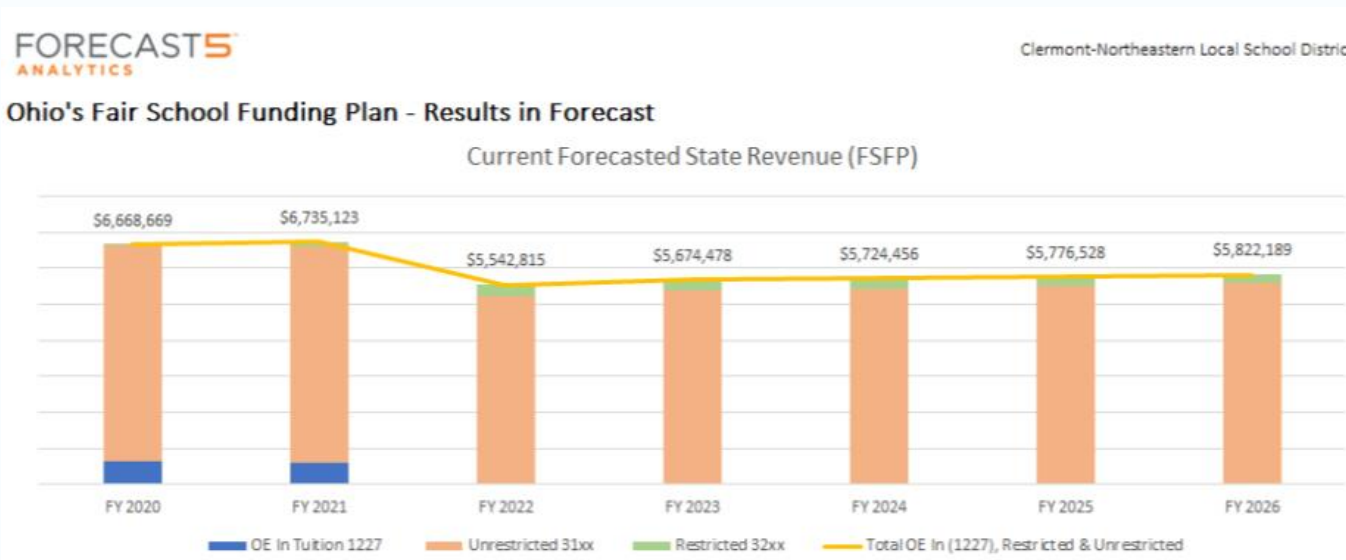


November 2021 Five Year Forecast

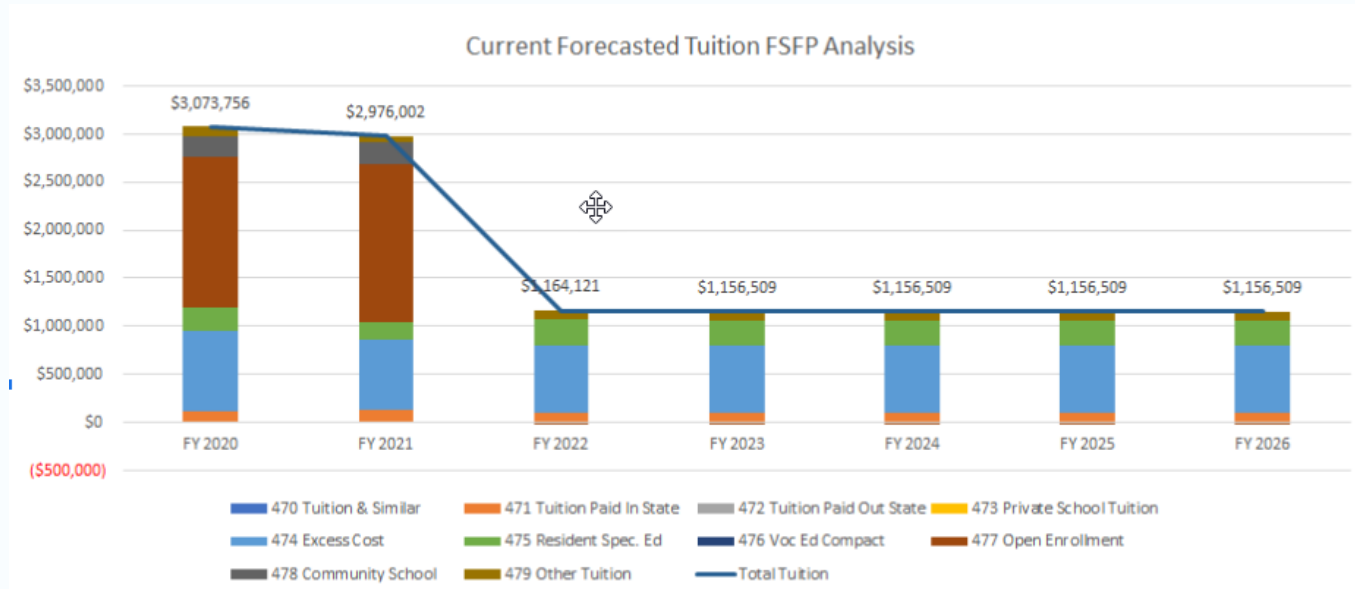
Major Items Affecting November Five Year Forecast Included:

- Fair School Funding Formula.
 - Formula has been taken into account for the November 2021 forecast.
 - Major impacts are open enrollment “in” revenue and tuition expenses.
 - Two year guarantee.
- Interest income has not rebounded.
 - Estimated to be \$140,000 less than FY19.
- Income Tax receipts have increased from the FY21 “dip”.
- Expenditures are expected to increase.

Fair School Funding Plan - Revenue

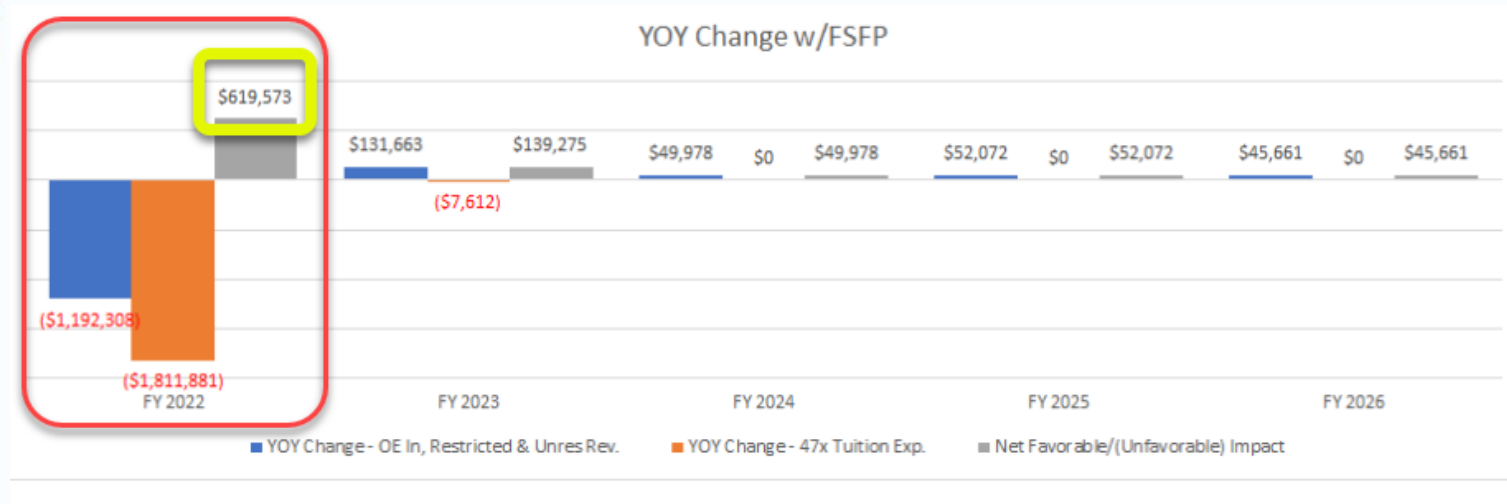


Fair School Funding Plan - Expense





Fair School Funding Plan - Net



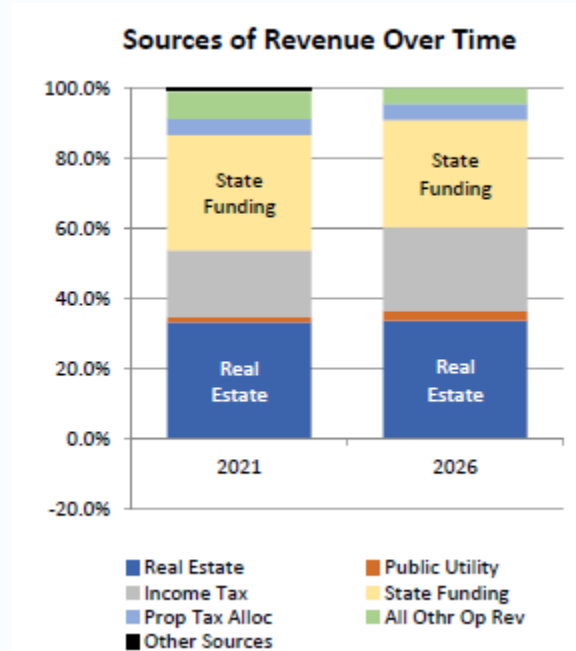


Enrollment Projections

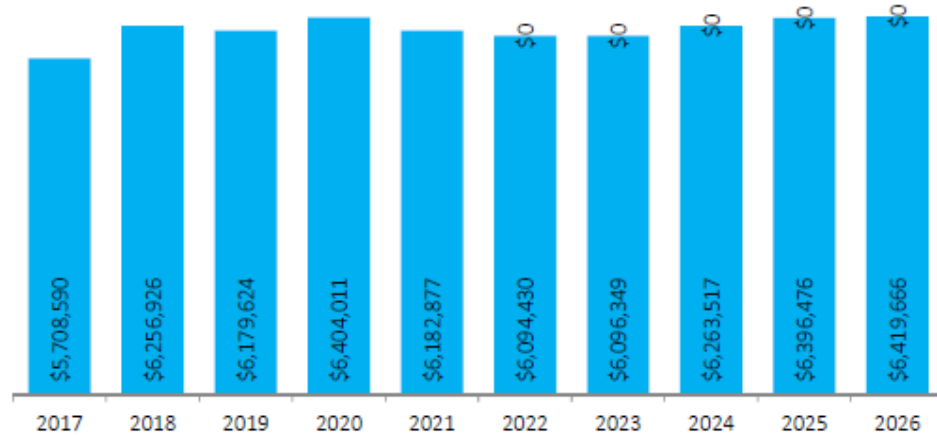
	Projected				
	2022	2023	2024	2025	2026
Kindergarten	88	97	91	91	91
1	83	87	96	90	90
2	86	81	84	93	87
3	111	86	81	85	93
4	94	105	81	76	80
5	98	93	103	80	75
6	111	98	93	103	80
7	103	114	101	95	106
8	130	106	117	103	97
9	110	129	105	116	102
10	126	112	131	107	117
11	75	87	77	91	74
12	112	75	88	78	91
Total K-12	1,329	1,270	1,247	1,206	1,183
	0.0%	0.0%	0.0%	0.0%	0.0%
Annual Change	-4.9%	-4.5%	-1.7%	-3.3%	-1.9%



Revenues by Category

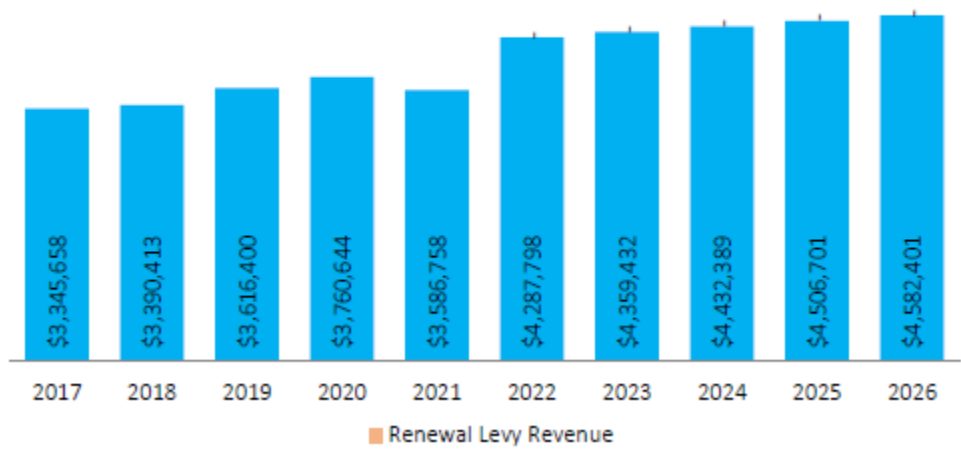


Property Values



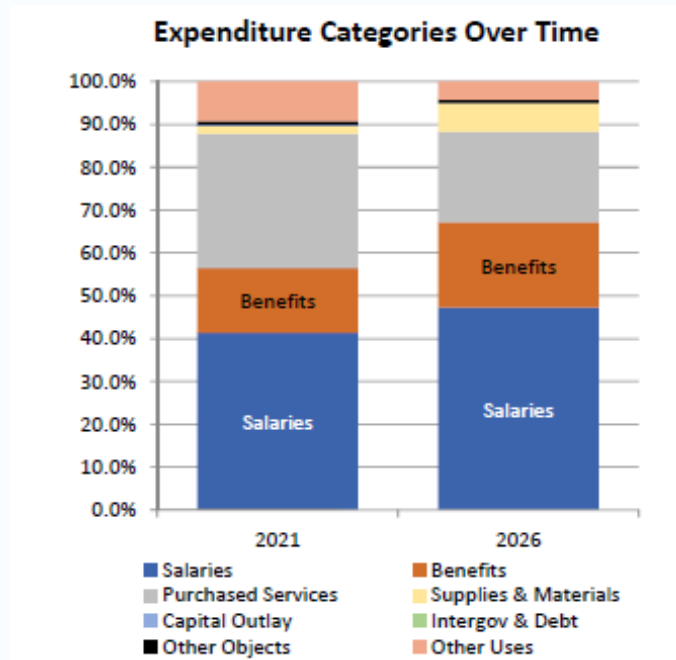


Income Tax Expectations



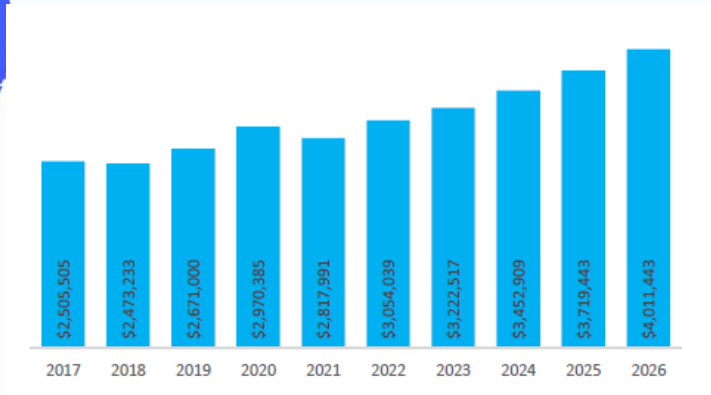


Expenditures by Category

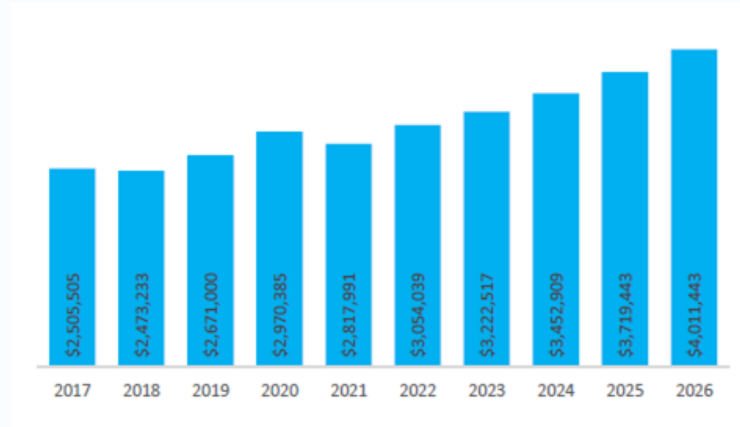




Salaries & Benefits

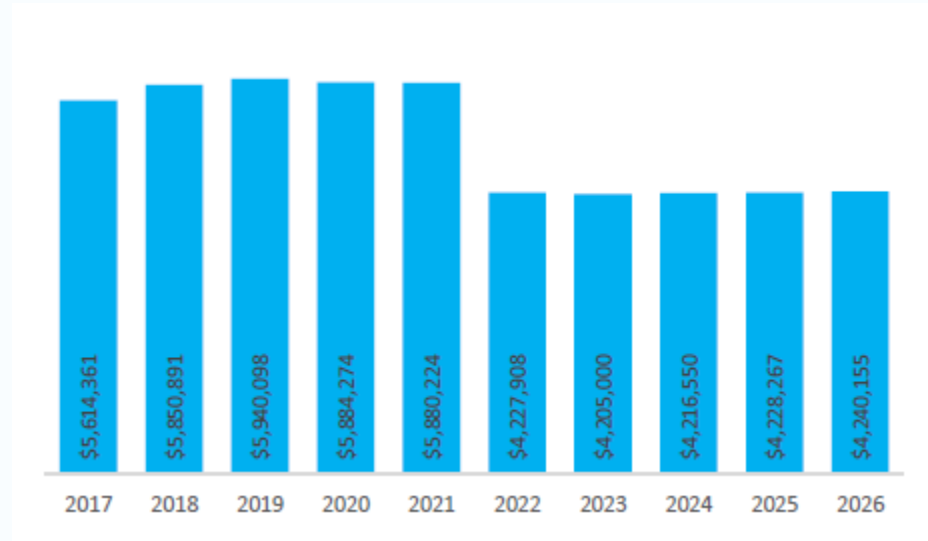


Salaries

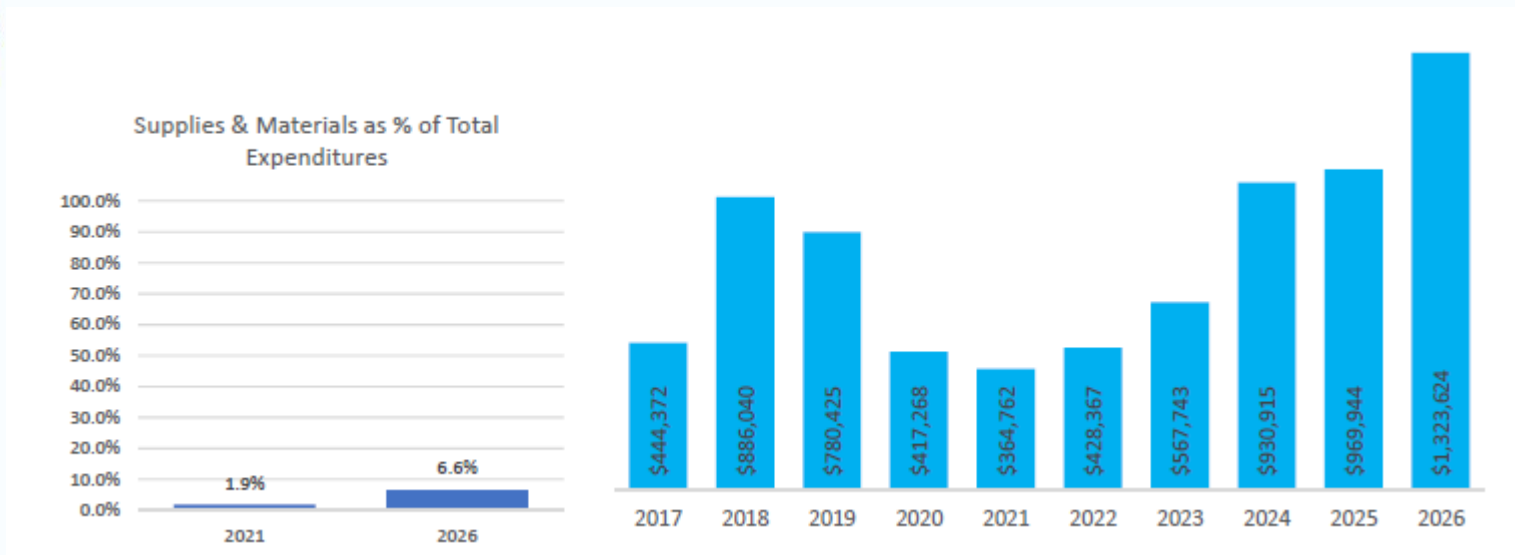


Benefits

Purchased Services

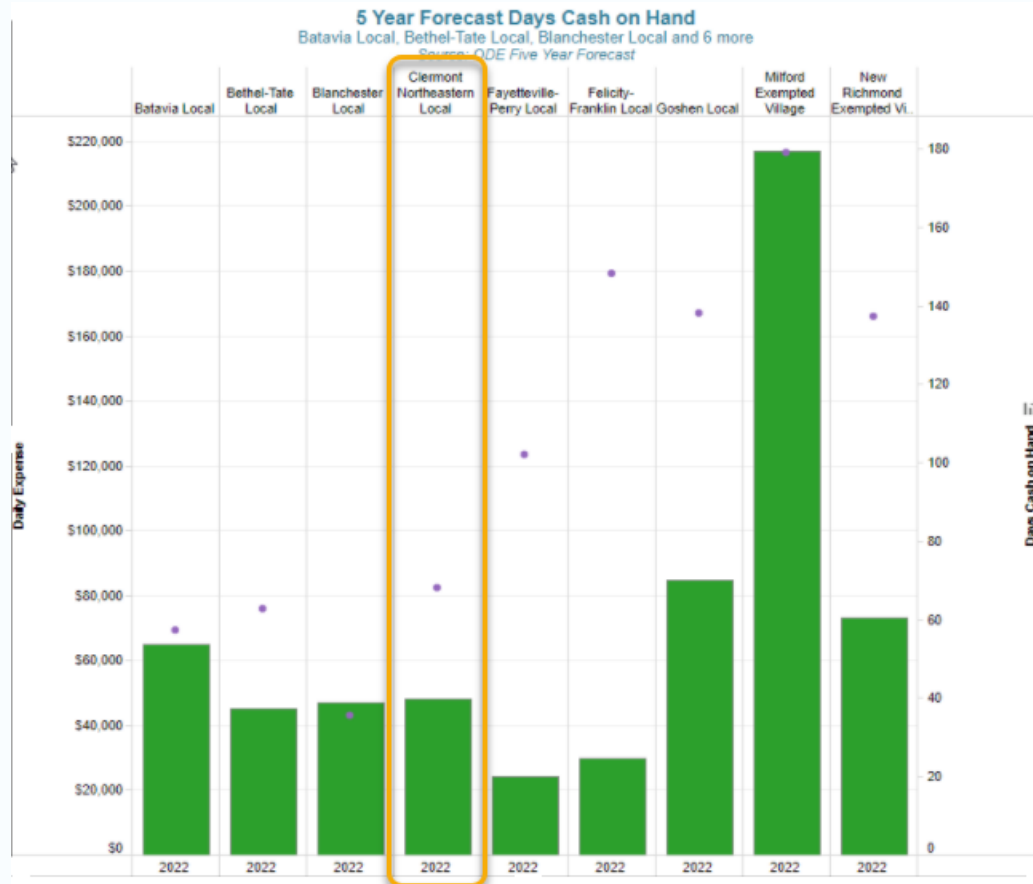


Supplies & Materials



Cash Days

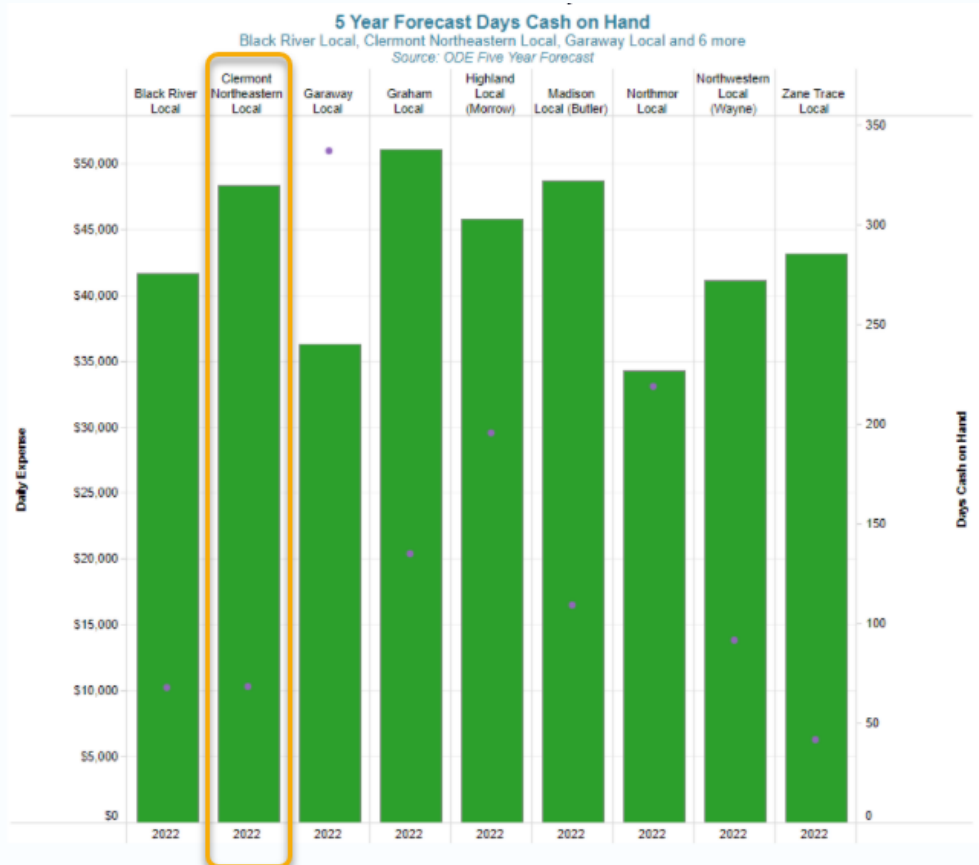
based on Neighboring Districts



■ Daily Expense
● Days Cash on Hand

Cash Days

based on Cupp Report Similar Districts



Summary of Forecast

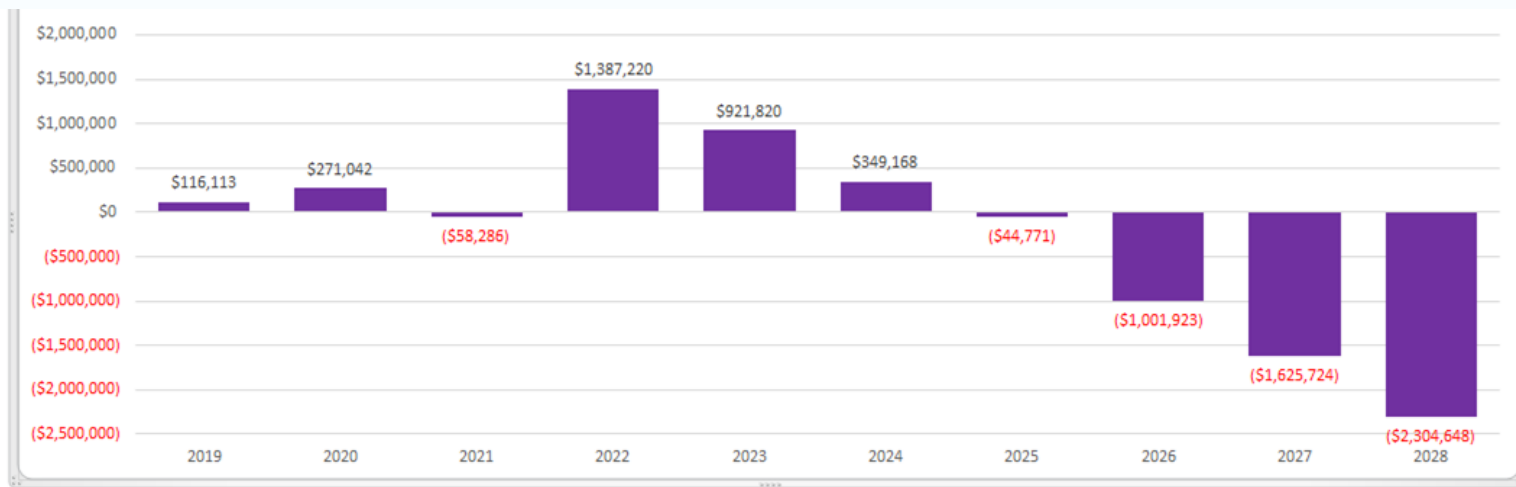


Financial Forecast	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	3,962,964	5,350,184	6,272,004	6,621,171	6,576,401
+ Revenue	18,232,279	18,219,649	18,570,064	18,889,202	19,071,067
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(16,845,058)	(17,297,829)	(18,220,897)	(18,933,972)	(20,072,991)
= Revenue Surplus or Deficit	1,387,220	921,820	349,167	(44,770)	(1,001,923)
Line 7.020 Ending Balance with renewal/new levies	5,350,184	6,272,004	6,621,171	6,576,401	5,574,478

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	1,387,220	921,820	349,167	(44,770)	(1,001,923)
Ending Balance w/o Levies	5,350,184	6,272,004	6,621,171	6,576,401	5,574,478

Revenue Compared to Expenses





Final Overview

- Fair School Funding Plan.
 - Longevity of the plan.
- Continued focus on sustainability.
- Cash Balance on Hand.
 - Revenue exceeding expenditures.
- January update with cash flow requirements from grants.
- ESSER III/ARP
 - Johnson Controls, Inc.
- Continue May 2021 forecast trend.



Questions & Feedback

