



DEPARTMENT
OF EDUCATION

Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:					District Number:		
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 1,692,801	\$ 2,651,026	\$ 3,586,212	\$ 757,616	\$ 1,935,959	\$ 658,711	\$ 2,034,863
General Fund/Other	\$ 5,959,584	\$ 11,216,342	\$ 8,536,154	\$ 8,639,772	\$ 9,341,981	\$ 10,793,210	\$ 7,188,543
Food Service Fund	\$ 218,014	\$ 460,222	\$ 518,294	\$ 159,942	\$ 518,570	\$ 575,522	\$ 102,989
Community Service Fund	\$ 65,884	\$ 269,977	\$ 322,099	\$ 13,762	\$ 148,422	\$ 166,999	\$ (4,815)
Building Construction Fund	\$ 6,667,788	\$ 86,201	\$ 4,221,189	\$ 2,532,800	\$ -	\$ -	\$ 2,532,800
Debt Service Fund	\$ 142,461	\$ 909,826	\$ 769,128	\$ 283,159	\$ 777,822	\$ 785,600	\$ 275,381
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 156,474	\$ 25,537	\$ 38,373	\$ 143,637	\$ -	\$ -	\$ 143,637
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 14,903,006	\$ 15,619,130	\$ 17,991,448	\$ 12,530,688	\$ 12,722,754	\$ 12,980,043	\$ 12,273,399
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2020	\$ 13,661,982	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 510,000						
Outstanding June 30, 2021	\$ 13,151,982	Cost per student - Average Daily Membership (ADM) 06/30/2021					
Short-Term Debt		Total Operating Expenditures					
Certificates of Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					
Other Short-Term Indebtedness	\$ -	FY 2021 Operating Cost per ADM					
		\$ 12,699,012.83					
		\$ 668.23					
		\$ 19,003.95					

The complete budget may be inspected upon request to the superintendent.

Comments:

Waubun Public School #0435 has now posted the budget for FY 2021-2022. This can be accessed via the web at www.waubun.k12.mn.us - * A Budget revision will take place by January 1st

* Other Post-Employment Benefits (OPEB)