ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 66,876 NET VALUATION TAXABLE 2022 3,564,802,537 MUNICODE 1209 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

OLD BRIDGE , County of

MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

of

Signature	himshah@oldbridge.com

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Himanshu R. Shah		, am the Chief Financial	
Officer, License #	O-562	, of the	TOWNSHIP	of	
	BRIDGE	, County of	MIDDLESEX	and that the	
statements annexed	hereto and made a	part hereof are true st	tatements of the financial condition of the l	Local Unit as at	
December 31, 2022	, completely in comp	liance with N.J.S.A. 4	0A:5-12, as amended. I also give complete	e assurance as	
to the veracity of rec	uired information inc	luded herein, needed	prior to certification by the Director of Loc	al Government	
Services, including t	he verification of cas	h balances as of Dec	ember 31, 2022.		

Signature	himshah@oldbridge.com
Title	Chief Financial Officer
Address	One Old Bridge Plaza
Phone Number	732-721-5600 x2900
Fax Number	732-607-4829

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **OLD BRIDGE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		 NO ENTRY	
		 (Registered Municipal Accountant)	
		(Firm Name)	
		(Address)	
Certified by me			
thisday	, 2023	 (Address)	_
	-	(Phone Number)	

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approv appropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	exceeded 90%;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	-	dural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and		
6.	There was no operati r	ng deficit for the previous fiscal year.		
7.	The municipality did n o years.	ot conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did n e not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.		
9.	The current year budge	et does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has no	ot applied for Transitional Aid for 2023.		
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).		
above c		municipality has complied in full in meeting ALL of the alification for local examination of its Budget in accordance		
Municip	pality:	TOWNSHIP OF OLD BRIDGE		
Chief Fi	nancial Officer:			
Signatu	re:			
Certificate #:				

The undersigned certifies that this municipality does not meet item(s)				
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
5				
Municipality: TOWNSHIP OF OLD BRIDGE				
Municipality:	TOWNSHIP OF OLD BRIDGE			
Municipality: Chief Financial Officer:	TOWNSHIP OF OLD BRIDGE Himanshu R. Shah			
Chief Financial Officer:	Himanshu R. Shah			

22-6002057

Fed I.D. #

TOWNSHIP OF OLD BRIDGE

Municipality

MIDDLESEX

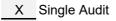
County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2022
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 108,990.00	\$1,390,309.87	\$ 2,729,464.11

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit	

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

himshah@oldbridge.com Signature of Chief Financial Officer 2/3/2023 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **OLD BRIDGE**

-		
County of	MIDDLESEX	during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______ Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,623,832,655.00

> benright@oldbridge.com SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OLD BRIDGE MUNICIPALITY

> MIDDLESEX COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		31,059,600.97	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	85,749.07	-
Receivables with Full Reserves: TAXES RECEIVABLE:			
PRIOR	84,667.62		
CURRENT	1,587,852.01		
SUBTOTAL	,,	1,672,519.63	
TAX TITLE LIENS RECEIVABLE		2,164,401.80	
PROPERTY ACQUIRED FOR TAXES		14,110,500.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
SOLID WASTE RECEIVABLE		3,955.94	
OBMUA TAX TITLE LIENS		106,516.01	
ACCOUNTS RECEIVABLE		31,036.20	
DUE FROM ARENA OPERATING FUND		135,209.74	
-			
DEFERRED CHARGES:			
EMERGENCY		250,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT			

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	49,619,489.36	-
APPROPRIATION RESERVES		3,372,804.24
ENCUMBRANCES PAYABLE		1,435,649.85
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		89,698.50
PREPAID TAXES		1,064,849.31
DUE TO STATE:		
MARRIAGE LICENSE		55.00
DCA TRAINING FEES		36,234.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		3,402,627.98
ACCOUNTS PAYABLE-PRIOR YEAR BILLS		1,002,762.47
RESERVE FOR TAX COURT JUDGMENTS		1,404,748.83
RESERVE FOR CROWN CASTLE LAND LEASE		48,000.00
RESERVE FOR REVALUATION		3,000,000.00
RESERVE FOR OFF TRACT IMPROVEMENTS		894,429.87
RESERVE FOR FEMA REIMBURSEMENT		77,351.43
RESERVE FOR EVIDENCE FUND		73,649.18
RESERVE FOR SALE OF ASSETS		1,587,000.00
RESERVE FOR OUTSIDE LIEN PAYABLE		
RESERVE FOR MISCELLANEOUS PAYABLE		
RESERVE FOR MUNICIPAL RELIEF FUND		326,566.40
PAGE TOTAL	49,619,489.36	17,816,427.06

(Do not crowd - add additional sheets) Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	49,619,489.36	17,816,427.06
	-	
	_	
SUBTOTAL	49,619,489.36	17,816,427.06 "C"
RESERVE FOR RECEIVABLES		18,224,139.32
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE	-	13,578,922.98
TOTALS	49,619,489.36	49,619,489.36
	+3,013,403.30	

(Do not crowd - add additional sheets	5)
Sheet 3a.1	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
TOTALS	_	_
(Do not crowd - add additional s	L	<u> </u>

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	2,797,670.20	
GRANTS RECEIVABLE	3,024,373.11	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		171,315.70
APPROPRIATED RESERVES		3,171,781.91
UNAPPROPRIATED RESERVES		2,478,945.70
TOTALS	5,822,043.31	5,822,043.3

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	83,890.32	
DUE TO -		
DUE TO STATE OF NJ		10.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		83,879.52
FUND TOTALS	83,890.32	83,890.32
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,112,377.21	
RESERVE FOR: MUNICIPAL TRUST FUND		1,112,377.21
FUND TOTALS	1,112,377.21	1,112,377.21
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not crowd - add addition	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	271.90	
DUE FROM - HOUSING & URBAN DEVELOPMENT	644,503.95	
RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT		644,775.85
FUND TOTALS	644,775.85	644,775.85
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		
OTHER TRUST FUNDS		
CASH	27,309,940.50	
Public Defender	2,751.56	
Due to State of NJ - Daycare Fund		15,401.05
Reserve for COAH		3,520,143.57
Reserve for Unemployment		18,198.58
Reserve for Woodhaven Escrows		3,580,791.06
Reserve for Confiscated Funds		84,203.99
Reserve for Daycare Expenditures		965,166.28
Reserve for Payroll Deduction		304,957.52
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional sh	27,312,692.06	8,488,862.05

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	27,312,692.06	8,488,862.05
OTHER TRUST FUNDS (continued)		
Cultural Arts		14.09
Camp ROBIN		22,103.14
Reserve for Premium Tax Sales		2,162,200.00
Reserve for Recycling Program		89,435.78
Reserve for Office on Aging - Donation		584.97
Reserve for Sommers Cleanup		2,143,141.16
Reserve for Abandoned Property Fee		162,138.71
Reserve for Recycling Containers		8,006.78
Reserve for Senior Activity		3,311.48
Reserve for Senior Trips		2,637.60
Reserve for Donations		53,188.48
Reserve for Miscellaneous Deposit		208,527.26
Reserve for Engineering Inspection Fees Escrow		2,142,009.65
Reserve for Multi-Dwelling Escrow		163,753.11
Reserve for Planning and Escrow		753,048.34
Reserve for Off-Duty Employment - Police		652,754.05
Reserve Performance Bond Cash Deposit		4,576,147.79
Reserve for DARE		8,821.93
Reserve for Detention Basin Maintenance		382,551.43
Reserve for Road Opening Permit		89,539.50
Reserve for Donation Food Bank		51,376.19
Recreation Trips		27,428.96
Reserve for Storm Recovery		1,394,551.02
Workers Comp Trust Fund		9,319.14
Workers Comp Self Insurance Fund		808,440.28
Reserve for Tree Removal		1,795,337.88
Reserve for Recreation Program		45,129.87
Accumulated Absence		784,752.37
Self Insurance Settlements		283,579.05
TOTALS (Do not crowd - add additi	27,312,692.06	27,312,692.06

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	27,312,692.06	27,312,692.06
OTHER TRUST FUNDS (continued)		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
Cultural Arts	14.09			14.09
Camp ROBIN	25,422.35	40,335.96	43,655.17	22,103.14
Reserve for COAH	3,211,372.88	408,456.33	99,685.64	3,520,143.57
Due Current Fund		576,981.17	576,981.17	_
Reserve for Premium Tax Sales	1,189,900.00	2,025,600.00	1,053,300.00	2,162,200.00
Reserve for Recycling Program	59,953.45	29,482.33		89,435.78
Reserve for Unemployment	26,536.51	71,647.91	79,985.84	18,198.58
Reserve for Worker Difference Card	32.37	9,730.34	9,762.71	
Reserve for Office on Aging - Donation	1,394.97	40.00	850.00	584.97
Reserve for Sommers Cleanup	2,699,647.07	12,134.53	568,640.44	2,143,141.16
Reserve for Abandoned Property Fee	178,615.25	29,500.00	45,976.54	162,138.71
Reserve for Recycling Containers	9,389.48	3,645.00	5,027.70	8,006.78
Reserve for Senior Activity	1,398.96	5,200.00	3,287.48	3,311.48
Reserve for Senior Trips	6,314.60	4,966.50	8,643.50	2,637.60
Reserve for Donations	68,072.88	11,081.95	25,966.35	53,188.48
Reserve for Miscellaneous Deposit	153,980.44	372,269.68	317,722.86	208,527.26
Reserve for Engineering Inspection Fee	1,480,620.37	1,336,574.45	675,185.17	2,142,009.65
Reserve for Multi-Dwelling Escrow	162,884.93	868.18	-	163,753.11
Reserve for Planning and Escrow	583,361.86	638,681.12	468,994.64	753,048.34
Reserve for Off-Duty Employment - Poli	262,022.06	2,984,634.66	2,593,902.67	652,754.05
Reserve Performance Bond Cash Depc	3,868,955.53	941,427.25	234,234.99	4,576,147.79
Reserve for Leaf Bags	1,881.65		1,881.65	-
Reserve for DARE	5,044.43	5,650.00	1,872.50	8,821.93
Reserve for Detention Basin Maintenan	380,836.38	2,287.05	572.00	382,551.43
Reserve for Road Opening Permit	76,864.50	19,975.00	7,300.00	89,539.50
Reserve for Donation Food Bank	68,125.62	22,999.80	39,749.23	51,376.19
Reserve for Clerk's Office - Bid Bond Es	57,027.96	17,696.66	74,724.62	-
Recreation Trips	37,485.75	93,882.38	103,939.17	27,428.96
Reserve for Storm Recovery	1,244,825.21	152,433.83	2,708.02	1,394,551.02
Workers Comp Trust Fund	9,319.14			9,319.14
Workers Comp Self Insurance Fund	728,570.69	192,379.51	112,509.92	808,440.28
Reserve for Tree Removal	931,656.80	894,636.30	30,955.22	1,795,337.88
Reserve for Recreation Program	34,686.31	39,860.35	29,416.79	45,129.87
Accumulated Absence	895,407.25	153,388.70	264,043.58	784,752.37
Self Insurance Settlements	283,579.05			283,579.05
Reserve for Woodhaven Escrows	3,277,942.28	302,848.78	-	3,580,791.06
Reserve for Confiscated Funds	54,284.29	29,919.70		84,203.99
Reserve for Daycare Expenditures	942,753.13	1,954,701.73	1,932,288.58	965,166.28
PAGE TOTAL \$	23,020,180.49 \$	13,385,917.15 \$	9,413,764.15 \$	26,992,333.49

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
PREVIOUS PAGE TOTAL	23,020,180.49	13,385,917.15	9,413,764.15	26,992,333.49
Reserve for Payroll Deductions	215,853.71	11,583,787.68	11,494,683.87	304,957.52
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PAGE TOTAL	\$ 23,236,034.20 \$	5 24,969,704.83 \$	20,908,448.02 \$	27,297,291.01

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS			E		
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	XXXXXXXXX	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
*Show on rod figure	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,636,970.59	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	7,636,970.59
CASH	5 840 244 00	
	5,840,341.09	
DUE FROM - CDBG	280,000.00	
DUE FROM - PRO-RATA FUNDS	151,106.25	
DUE FROM - GREEN ACRES	4,100,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	30,991,918.86	
UNFUNDED	7,636,970.59	
DUE TO -		
PAGE TOTALS (Do not crowd - add ad	56,637,307.38	7,636,970.59

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
REVIOUS PAGE TOTALS	56,637,307.38	7,636,970.59
RESERVE TO PAY ESIP BONDS		6,130.00
RESERVE HIGHPOINTE TRAFFIC LIGHT		60,000.00
RESERVE FOR PREMIUM ON BONDS AND NOTES		29,642.29
RESERVE FOR STATE GRANT		1,900,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		30,405,000.0
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		586,918.8
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,910,350.9
UNFUNDED		6,781,674.7
ENCUMBRANCES PAYABLE		4,812,451.5
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		71,040.0
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,437,128.4
	56,637,307.38	56,637,307.3

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cas	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	154,914.31	31,210,101.80	305,415.14	31,059,600.97
Grant Fund		2,822,644.99	24,974.79	2,797,670.20
Trust - Animal Control	11.09	86,319.19	2,439.96	83,890.32
Trust - Assessment				-
Trust - Municipal Open Space		1,112,377.21		1,112,377.21
Trust - LOSAP				-
Trust - CDBG		4,309.40	4,037.50	271.90
Trust - Other		27,705,377.58	395,437.08	27,309,940.50
Trust - Arts and Culture				-
General Capital	23.86	6,141,920.42	301,603.19	5,840,341.09
UTILITIES:				-
Arena Recreation Utility Operating	7 550 74	242.450.05	2 070 54	240 045 05
Arena Recreation Utility Capital	7,559.71	242,456.05	3,370.51	246,645.25
Parking Utility Operating	000.47	33,661.88	27.71	33,634.17
Parking Utility Capital	828.47	195,863.05	489.42	196,202.10
		1,006,526.56	828.47	1,005,698.09
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				-
				-
Total	163,337.44	70,561,558.13	1,038,623.77	69,686,271.80

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All <u>"Certificates of Deposits"</u>, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

<u>CHIEF FINANCIAL OFFICER</u>) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	himshah@oldbridge.com
Signature.	ninsnan@olubhuye.com

1

Title: Chief Financial Officer

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Amboy National Bank	364,044.41
Lakeland Bank (1st Constitution)	2,611,659.92
Amboy National - Tax Sweep Account	20,560,148.14
Amboy National Bank - Tax Account	144,339.83
Columbia Bank	181,571.07
Amboy National	3,175.55
Manasquan Bank	4,994,117.21
Kearny Bank	2,351,045.67
General Capital Fund	
Amboy National Bank	2,112,876.25
Lakeland Bank (1st Constitution)	4,000,000.00
Amboy National Bank - 1991 Bond	29,044.17
Animal Control Fund	
Amboy National Bank	86,319.19
Unemployment Trust Fund	
Amboy National Bank	18,198.58
Parking Utility	
Amboy National Bank	112,633.76
Amboy National Bank	50,000.00
Lakeland Bank (1st Constitution)	33,229.29
Parking Capital	
Amboy National Bank	1,006,526.56
СОАН	
Amboy National Bank	2,180,945.26
Amboy National Bank	1,308,285.90
Amboy National Bank	43,304.90
Amboy National Bank	9.47
Arena & Recreation - Capital	
Amboy National Bank	33,661.88
Arena & Recreation Utility - Operation	
Amboy National Bank	113,180.86
Lakeland Bank (1st Constitution)	129,275.19
Grant Trust Fund	
Amboy National Bank	100,000.00
Amboy National Bank	322,644.99
Kearny Bank	2,400,000.00
PAGE TOTAL	45,290,238.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT "
------	-------	-----	---------	------------	-------	----	------------------

PREVIOUS PAGE TOTAL	45,290,238.05
Community Development Block Grant	43,230,230.03
Amboy National Bank	4,309.40
Confiscated FundsDedicated by Rider	
Amboy National Bank	84,203.99
Regular Trust	04,200.35
ANB/Investors - Detention Basin	382,551.43
ANB - Regular Trust Sweep	8,780,097.93
ANB - Regular Trust Account	100,423.68
ANB - Workers Comp Self Insurance	809,124.30
ANB - Performance Escrow	4,277,510.21
ANB - Workers Comp Trust Fund	9,326.80
Lakeland Bank (1st Constitution)	189,319.28
ANB - Developers Escrow	553,326.41
ANB - Sommers	2,143,141.16
ANB - Multi-Dwelling Escrow	163,753.11
ANB - Inspection Fees	1,742,620.03
Municipal Open Space Fund	1,742,020.03
Amboy National Bank	1,112,377.21
Woodhaven Escrow	1,112,377.21
Amboy National Bank	3,580,791.06
Daycare Trust	3,380,791.00
Amboy National Bank	129,935.07
Lakeland Bank (1st Constitution)	851,940.73
Payroll Deduction Trust	001,040.70
Amboy National Bank	356,568.28
	000,000.20
	70,561,558.13
TOTAL PAGE	/0,561,558.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Assistive Technology	11,862.00		11,782.00			80.00
Body Armor		4,241.00	10,380.56	6,140.31	0.75	0.00
Body Worn Cameras	305,700.00		61,140.00			244,560.00
Bulletproof Vest Program	22,635.11	13,650.00	17,079.84			19,205.27
Clean Communities		124,018.76	124,018.76			_
Cultural Arts Grant		8,525.00				8,525.00
Drive Sober or Get Pulled Over	9,000.00	8,750.00	9,105.00		8,645.00	
NJDEP Resilient NJ	14,934.50					14,934.50
Emergency Management Preparedness		10,000.00	10,000.00			
HDSRF	4,213.00					4,213.00
Highway Safety Grant	181,794.46		63,433.76		118,360.70	_
Information & Assistance	6,500.00	10,000.00	11,000.00			5,500.00
Mental Health	875.00	3,500.00	3,500.00			875.00
Municipal Alliance	22,689.00	22,689.00	28,569.00			16,809.00
NJDOT 516 Sidewalk Improvements	350,000.00					350,000.00
NJDOT Morganville Road	341,510.00		341,510.00			-
NJDOT Phillips Drive	728,722.00		435,422.11			293,299.89
NJDOT Southwood Drive	82,895.00		82,895.00			-
NJDOT Local Freight Impact	900,000.00	640,000.00				1,540,000.00
PAGE TOTALS	2,983,330.07	845,373.76	1,209,836.03	6,140.31	127,006.45	2,498,001.66

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,983,330.07	845,373.76	1,209,836.03	6,140.31	127,006.45	2,498,001.66
Physical Fitness	3,500.00	10,000.00	8,000.00			5,500.00
Recycling Enhancement Grant		7,500.00	7,500.00			
Recycling Tonnage Grant		132,595.08	132,595.08			
Recreational Opportunities for Individuals with Disabilities	7,520.00		7,520.00			-
Safe & Secure	4,678.00	32,400.00	32,580.00		165.55	4,332.45
Transportation Grant	4,500.00	18,000.00	18,000.00			4,500.00
Electric Charging Station	30,000.00					30,000.00
Pedestrian Safety	20,915.00	21,000.00	19,980.00			21,935.00
STEP Grant	70.00	55,000.00	50,280.00			4,790.00
Public Awareness	17,400.00		400.00			17,000.00
NJDOT Throckmorton Lane		425,270.00				425,270.00
Click It or Ticket		8,750.00	7,700.00		1,050.00	-
Distracted Driving		7,000.00	7,000.00			-
Education		9,000.00	3,825.00			5,175.00
Socialization/Recreation		10,000.00	7,131.00			2,869.00
DMHAS Youth Leadership		5,000.00				5,000.00
HSF Safe Corridors Project		70,225.00	70,225.00			
						-
PAGE TOTALS	3,071,913.07	1,657,113.84	1,582,572.11	6,140.31	128,222.00	3,024,373.11

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,071,913.07	1,657,113.84	1,582,572.11	6,140.31	128,222.00	3,024,373.11
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TOTALS	3,071,913.07	1,657,113.84	1,582,572.11	6,140.31	128,222.00	3,024,373.11

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2022	Budget	Appropriation By 40A:4-87	Expended	Other	Odricelled	Dec. 31, 2022
	Assistive Technology	4,528.00			4,527.90			0.10
	Body Armor		4,241.00		4,241.00			-
	Bulletproof Vest Partnership Grant	13,298.30		13,650.00	26,775.00			173.30
	Clean Communities	282,662.75		124,018.76	247,133.83			159,547.68
	Cultural Arts Grant		10,657.00					10,657.00
	Distracted Driving Grant			7,000.00	7,000.00			-
	Drive Sober or Get Pulled Over	7,140.00		8,750.00	7,245.00		8,645.00	-
Sheet 11	Drunk Driving Enforcement Fund	3,335.39			1,000.00			2,335.39
1 et	Emergency Management Preparedness Grant	10,000.00		10,000.00	20,000.00			-
	Electric Charging Station Grant	30,000.00			30,000.00			-
	HDSRF Grant	122,724.77			121,849.22			875.55
	Information & Assistance Grant	6,500.00	6,000.00	4,000.00	16,500.00			-
	Manino Park Improvement	278,580.55			27,312.12			251,268.43
	Mental Health	6,000.00	3,500.00					9,500.00
	Municipal Alliance Program	24,467.15	28,362.00		35,510.79		1.19	17,317.17
	Municipal Court - Alcohol Rehabilitation	1,230.57						1,230.57
	NJDEP Resilient NJ Grant Program	14,934.50						14,934.50
	NJ DOT Route 516 Sidewalk Improvements	350,000.00						350,000.00
	NJ DOT Morganville Road	7,370.98					7,370.98	-
	PAGE TOTALS	1,162,772.96	52,760.00	167,418.76	549,094.86	-	16,017.17	817,839.69

	Grant	Balance Jan. 1, 2022	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2022
	PREVIOUS PAGE TOTALS	1,162,772.96	52,760.00	167,418.76	549,094.86	-	16,017.17	817,839.69
	NJ DOT Phillips Drive	728,722.00			663,528.84			65,193.16
	NJ DOT Local Freight Impact	900,000.00		640,000.00				1,540,000.00
	Pedestrian Safety Grant	12,125.00		21,000.00	15,205.00			17,920.00
	Physical Fitness Grant	933.98	6,000.00	4,000.00	10,013.98			920.00
	Public Awareness	20,000.00			508.87			19,491.13
	Recreational Opportunities for Individuals with Disabilities	772.02			240.00		532.02	-
Sheet 11.1	Recycling Enhancement Grant		7,500.00		7,500.00			-
.1 et	Recycling Tonnage Grant	118,564.45		132,595.08	45,367.08			205,792.45
	Safe & Secure Community Program	63,406.98	247,484.00		245,631.74		165.55	65,093.69
	Transportation Grant	4,500.00	18,000.00		22,500.00			-
	Community Vegetable Garden at Silver Linings Center	923.43			220.00			703.43
	SFSP Fire District Payments		22,053.00		22,053.00			-
	STEP Grant		55,000.00		47,970.00			7,030.00
	Click It or Ticket			8,750.00	7,700.00		1,050.00	-
	NJDOT Throckmorton Lane		425,270.00					425,270.00
	Education		9,000.00		8,092.23			907.77
	Socialization/Recreation		10,000.00		9,379.41			620.59
	DMHAS Youth Leadership			5,000.00				5,000.00
	PAGE TOTALS	3,012,720.82	853,067.00	978,763.84	1,655,005.01		17,764.74	3,171,781.91

Grant	Balance Jan. 1, 2022		from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,012,720.82	853,067.00		1,655,005.01	-	17,764.74	3,171,781.91
HSF Safe Corridors Project			70,225.00	70,225.00			
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PAGE TOTALS	3,012,720.82	853,067.00	1,048,988.84	1,725,230.01	-	17,764.74	3,171,781.91

Grant	Balance Jan. 1, 2022	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,012,720.82	853,067.00	1,048,988.84	1,725,230.01		17,764.74	3,171,781.91
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TOTALS	3,012,720.82	853,067.00	1,048,988.84	1,725,230.01	-	17,764.74	3,171,781.91

Sheet 11 Totals

Grant	Balance	e Transferred from 2022 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS		-	-	-	-	-
American Recovery Plan	1,298,300.89			3,474,504.50	(2,300,000.00)	2,472,805.39
Body Armor	_			6,140.31		6,140.31
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	_					
2	_					
	_					
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	-					-
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	-					-
						-
TOTALS	1,298,300.89	-	-	3,480,644.81	(2,300,000.00)	2,478,945.70

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	*****	****
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXX	
Levy Calendar Year 2022	****	110,788,843.00
Paid	110,788,843.00	XXXXXXXXX
Balance - December 31, 2022	****	XXXXXXXXX
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	110,788,843.00	110,788,843.00

Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	*****	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2022 Levy:		XXXXXXXXX
General County	xxxxxxxxxx	32,163,982.68
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	2,716,784.03
Due County for Added and Omitted Taxes	xxxxxxxxxx	674,266.57
Paid	35,555,033.28	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	XXXXXXXXXX
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes		XXXXXXXXXX
	35,555,033.28	35,555,033.28

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	XXXXXXXXX
Fire - 4	5,259,300.39	хххххххххх	xxxxxxxxx
Sewer -		хххххххххх	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	XXXXXXXXXX
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy		xxxxxxxxxx	5,259,300.39
Paid		5,259,300.39	xxxxxxxxx
Balance - December 31, 2022			xxxxxxxxx
		5,259,300.39	5,259,300.39

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	9,500,000.00	9,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	XXXXXXXX	xxxxxxxx	XXXXXXXX
Adopted Budget	13,721,248.00	16,278,800.91	2,557,552.91
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,048,988.84	1,048,988.84	
			-
Total Miscellaneous Revenue Anticipated	14,770,236.84	17,327,789.75	2,557,552.91
Receipts from Delinquent Taxes	1,000,000.00	1,772,048.18	772,048.18
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	35,994,402.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	XXXXXXXX
(c) Minimum Library Tax	3,004,404.00	xxxxxxxx	XXXXXXXX
Total Amount to be Raised by Taxation	38,998,806.00	43,553,424.75	4,554,618.75
	64,269,042.84	72,153,262.68	7,884,219.84

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	191,646,601.42
Amount to be Raised by Taxation	XXXXXXXX	xxxxxxx
Local District School Tax	110,788,843.00	xxxxxxxx
Regional School Tax	-	хххххххх
Regional High School Tax	-	хххххххх
County Taxes	34,880,766.71	хххххххх
Due County for Added and Omitted Taxes	674,266.57	хххххххх
Special District Taxes	5,259,300.39	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	3,510,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	43,553,424.75	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or de	eficit 195,156,601.42	195,156,601.42

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Information & Assistance	4,000.00	4,000.00	-
Clean Communities Program	124,018.76	124,018.76	-
Recycling Tonange Grant	132,595.08	132,595.08	-
Click It or Ticket	8,750.00	8,750.00	-
Bulletproof Vest Program	13,650.00	13,650.00	-
Physical Fitness Grant	4,000.00	4,000.00	_
Emegency Management Preparedness	10,000.00	10,000.00	-
Drive Sober or Get Pulled Over	8,750.00	8,750.00	_
DMHAS Youth Leadership	5,000.00	5,000.00	_
Pedestrian Safety Grant	21,000.00	21,000.00	-
Distracted Driving Grant	7,000.00	7,000.00	-
NJDOT Local Freight Impact Grant	640,000.00	640,000.00	-
HSF Safe Corridors Project	70,225.00	70,225.00	_
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PAGE TOTALS	1,048,988.84	1,048,988.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

himshah@oldbridge.com

STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,048,988.84	1,048,988.84	-
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		-	-
TOTALS	1,048,988.84	1,048,988.84	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		63,220,054.00
2022 Budget - Added by N.J.S.A. 40A:4-87		1,048,988.84
Appropriated for 2022 (Budget Statement Item 9)		64,269,042.84
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		250,000.00
Total General Appropriations (Budget Statement Item 9)		64,519,042.84
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		64,519,042.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	57,480,106.53	
Paid or Charged - Reserve for Uncollected Taxes	3,510,000.00	
Reserved	3,372,804.24	
Total Expenditures		64,362,910.77
Unexpended Balances Canceled (see footnote)		156,132.07

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	2,557,552.91
Delinquent Tax Collections	xxxxxxxx	772,048.18

Required Collection of Current Taxes	XXXXXXXXX	4,554,618.75
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXX	156,132.07
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	1,304,660.78
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	*****	
Sale of Municipal Assets	*****	
Unexpended Balances of 2021 Appropriation Reserves	*****	3,469,788.52
Prior Years Interfunds Returned in 2022	******	236,852.97
Transferred to Reserve for Tax Court Judgments	946,566.85	200,002.01
Utility Appropriation Reserve Returned	040,000.00	30,183.74
Cancellation of Prior Year Accounts Payable		321,373.53
Transferred to Reserve for Revaluation	2,000,000.00	521,575.55
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		~~~~~~
Balance - January 1, 2022	XXXXXXXX	XXXXXXXXX
	-	XXXXXXXXX
Balance - December 31, 2022	XXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXX
Delinquent Tax Collections		XXXXXXXXX
Beguired Collection on Current Taxas	-	XXXXXXXXX
Required Collection on Current Taxes	125 200 74	XXXXXXXXX
Interfund Advances Originating in 2022	135,209.74	XXXXXXXXX
Miscellaneous Result of Operations	102,921.64	
	102,021.01	
Deficit Balance - To Trial Balance (Sheet 3)		_
Surplus Balance - To Surplus (Sheet 21)	10,218,513.22	xxxxxxxx
	13,403,211.45	13,403,211.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PROCEEDS FROM AUCTION	106,143.55
POLLING PLACE RENTAL	1,830.00
HOTEL TAX	77,589.04
CANCELED O/S CKS	3,628.71
REFUND OF PRIOR YEAR EXP	312,719.16
PERS REFUND	81,137.57
RETURNED CHECK FEE	640.00
MISCELLANEOUS	274,547.28
VENDING MACH COMMISSIONS	777.49
ELECTRIC UTILITY CHARGES	23,732.20
BILLBOARD RENTAL	1,200.00
PSE&G LAND LEASE	13,722.00
ELECTRIC CHARGING STATION REVENUE	85.26
DUPLICATE BILLS	3,930.00
MISC TAX RECEIPTS	10,621.12
LIEN CANCELLATION FEE	1,440.00
CERTIFICATE OF REDEMP FE	50.00
SEARCHES	10.00
SR/VET ADMIN COSTS REIMB	6,293.84
CREDIT CARD FEES	31,195.14
VACANT PROPERTY CLEANUP	27,234.75
HOMESTEAD REB ADMIN FEE	1,949.40
SOLID WASTE USER FEES	730.28
PROPERTY LIST	1,835.00
INSURANCE REFUND	78,229.82
DISABILITY REFUNDS	1,792.02
INSURANCE REIMB(FIRE/OTH	78,453.98
G. BUSH BLDG - HALL RENT	6,696.00
SR ID PICTURE FEES	1,155.00
FOOD BASKETS	1,960.00
HEALTH COPIES	8,570.00
GUN PERMITS	7,130.50
ALARM PERMITS	1,070.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,168,099.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	1,168,099.11
POLICE REPORTS	15,179.00
ONLINE PAYMENT FEE	318.00
BULLET CASING REIMBURSEMENT	936.50
ENGINEERING - MAPS	277.00
ROAD OPENINGS	8,200.00
ROAD OPENING INSPECT FEE	1,100.00
PLANNING & ENG SALARIES	104,376.17
PLANNING - MAPS	100.00
LAND DISTURBANCE	2,000.00
MCUA - TIPPING FEES	2,400.00
CLOTHING BIN PERMIT	1,675.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19	1,304,660.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	1,304,660.78
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,304,660.78

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	12,860,409.76
2.	****	
3. Excess Resulting from 2022 Operations	****	10,218,513.22
4. Amount Appropriated in the 2022 Budget - Cash	9,500,000.00	xxxxxxxx
 Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services 	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	13,578,922.98	XXXXXXXX
	23,078,922.98	23,078,922.98

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		31,059,600.97
Investments		
Sub Total		31,059,600.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		17,816,427.06
Cash Surplus		13,243,173.91
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	85,749.07	
Deferred Charges #	250,000.00	
Cash Deficit #		
Total Other Assets		335,749.07
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		13,578,922.98
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	189,982,174.55
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	1,808,672.28
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	1,836,004.44
5b.	Subtotal 2022 Levy\$ 193,626Reductions Due to Tax Appeals**\$Total 2022 Tax Levy\$	6,851.27		\$_	193,626,851.27
6.	Transferred to Tax Title Liens			\$	127,425.95
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	(735,028.11)
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2021	\$	1,135,905.25		
	In 2022*	\$	189,212,165.54		
	Homestead Benefit Credit	\$	1,976,236.12	_	
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	322,294.51	_	
	Total To Line 14	\$	192,646,601.42	=	
11.	Total Credits			\$	192,038,999.26
12.	Amount Outstanding December 31, 2022			\$	1,587,852.01
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is 99.49%				
<u>Note</u>	e : If municipality conducted Accelerated Tax Sale or Tax	Levy Sale	check herear	nd d	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	192,646,601.42	-	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	1,000,000.00		
	To Current Taxes Realized in Cash (Sheet 17)	\$	191,646,601.42	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,9 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct pe be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.	e			

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 192,646,601.42
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 192,646,601.42
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 193,626,851.27
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.49%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 192,646,601.42
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 192,646,601.42
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 193,626,851.27
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.49%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	87,150.44	XXXXXXXX
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	72,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	245,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	8,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	3,955.49
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXX	9,254.11
9. Received in Cash from State	xxxxxxxx	314,691.77
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	85,749.07
Due To State of New Jersey	_	xxxxxxxx
	413,650.44	413,650.44

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	72,500.00
Line 3	245,250.00
Line 4	8,500.00
Sub - Total	326,250.00
Less: Line 7	3,955.49
To Item 10, Sheet 22	322,294.51

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2022		****	2,402,627.98
Taxes Pending Appeals	2,402,627.98	xxxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	1,000,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)		XXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		XXXXXXXXX
Balance - December 31, 2022		3,402,627.98	xxxxxxxx
Taxes Pending Appeals*	3,402,627.98	XXXXXXXX	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx x	XXXXXXXX
*Includes State Tax Court and County Board of Taxation	ı	3,402,627.98	3,402,627.98

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

dswoboda@oldbridge.com Signature of Tax Collector

T1607 License #

2/3/2023 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit	
1. Balance - January 1, 2022		3,742,515.76		
A. Taxes	1,719,581.13	xxxxxxxxx	XXXXXXXX	
B. Tax Title Liens	2,022,934.63	xxxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx	35,198.16	
B. Tax Title Liens		xxxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx		
B. Tax Title Liens		xxxxxxxxx		
4. Added Taxes		183,328.64	4 XXXXXXXXX	
5. Added Tax Title Liens			xxxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxxx			
A. Taxes - Transfers to Tax Title Liens	·			
B. Tax Title Liens - Transfers from Taxes		(1) 12,379.49) xxxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxxx	3,890,646.24	
8. Totals		3,938,223.89	3,938,223.89	
9. Balance Brought Down		3,890,646.24	4 XXXXXXXX	
10. Collected:		xxxxxxxxx	1,772,048.18	
A. Taxes	1,770,664.50	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens	1,383.68	xxxxxxxxx	xxxxxxxxx	
11. Interest and Costs - 2022 Tax Sale		3,045.4	1 xxxxxxxxx	
12. 2022 Taxes Transferred to Liens		127,425.9	5 xxxxxxxx	
13. 2022 Taxes		1,587,852.0	1 xxxxxxxxx	
14. Balance - December 31, 2022	0	xxxxxxxxx	3,836,921.43	
A. Taxes	1,672,519.63	xxxxxxxxx	xxxxxxxxx	
B. Tax Title Liens	2,164,401.80	xxxxxxxxx	xxxxxxxxx	
15. Totals		5,608,969.6	1 5,608,969.61	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 45.54%

17. Item No.14 multiplied by percentage shown above is **1,747,334.02** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	14,110,500.00	XXXXXXXXX
2. Foreclosed or Deeded in 2022	хххххххх	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	хххххххх	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	хххххххх	xxxxxxxx
9. Cash *	хххххххх	
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	хххххххх	14,110,500.00
	14,110,500.00	14,110,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	XXXXXXXXX	
23.	xxxxxxx	
24. Balance - December 31, 2022	XXXXXXXXX	-
	_	-
Analysis of Sale of Property: \$ *Total Cash Collected in 2022		

Realized in 2022 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization -		<u>itepoit</u>	<u>Budger</u>	2022	<u>Dec. 31, 2022</u>
Municipal*	\$		\$	\$ 250,000.00	\$ 250,000.00
Emergency Authorization -					
Schools	\$		\$	\$	\$ -
Overexpenditure of Appropriations	_\$		\$	\$	\$ -
Deficit in Public Defender	\$	10,545.96	\$ 11,000.00	\$ 3,205.60	\$ 2,751.56
	\$		\$	\$	\$
	\$		\$	\$	\$
	\$		\$	\$	\$
	\$		\$	\$	\$
	\$		\$	\$	\$
TOTAL DEFERRED CHARGES	_\$	10,545.96	\$ 11,000.00	\$ 253,205.60	\$ 252,751.56

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		22	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
					ÿ		_
							-
							-
							-
							-
							-
							_
							_
							_
							_
							_
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		22	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
			Authonzeu		Budget	By Resolution	
							-
							-
							_
							_
							_
							_
							-
							_
							_
							_
							_
							_
							_
	Totals	_	-	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	****	22,575,000.00	
Issued	xxxxxxxx	12,200,000.00	
Paid	4,370,000.00	XXXXXXXX	
Outstanding - December 31, 2022	30,405,000.00	xxxxxxxx	
	34,775,000.00	34,775,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 4,455,000.00
2023 Interest on Bonds*		\$ 823,051.24	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	_	xxxxxxxx	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 823,051.24

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued Date		Interest Rate		
2022 General Obligation Bonds	565,000.00	12,200,000.00	3/31/2022	Various		
Total	565,000.00	12,200,000.00				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	1,139,746.97	
Issued	xxxxxxx		
Paid	552,828.11	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	586,918.86	xxxxxxxx	
	1,139,746.97	1,139,746.97	
2023 Loan Maturities			\$ 290,051.63
2023 Interest on Loans	\$ 8,412.50		
Total 2023 Debt Service for NJEIT Loan			\$ 298,464.13
LOAN			
Outstanding - January 1, 2022	XXXXXXXX		
Issued	XXXXXXXX		
Paid		хххххххх	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022		XXXXXXXX	
	_	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN	1	1	
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	хххххххх	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxx	
	_	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service		
Outstanding - January 1, 2022	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2022		XXXXXXXX			
	-	-			
2023 Bond Maturities - Term Bonds		\$			
2023 Interest on Bonds		\$			
	TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2022	*****				
Issued	XXXXXXXXX				
Paid		*****			
Outstanding - December 31, 2022		xxxxxxxx			
	-	-			
2023 Interest on Bonds		\$			
2023 Bond Maturities - Term Bonds			\$		
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-		

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2022	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2023 Budget Requirements		Computed to	
	Issued	lssue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For Interest**	(Insert Date)	
Page Totals	-		-			-	-		

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS			-				-	
Sheet									
	PAGE TOTALS	-		_			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS							-	
_									
 Sheet 3 Totals									
33									
_									
_									
_	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements For Principal For Interest/Fees			
	Dec. 31, 2022	гог Епінсіраї	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total		-	-		

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2022		Other	Expended	Authorizations	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	2022 Authorizations			Canceled	Funded	Unfunded
2000-35 - Global Landfill Closure		6,195.44						6,195.44
2004-11 - Various Improvements & Acq of Equipment	7,563.00				1,668.00		5,895.00	
2005-09 - Various Capital Improvements	46,761.08						46,761.08	
2005-33 - Various Park Improvements	47,850.00					23,500.00	24,350.00	
2005-35 - Various Road Improvements	75,000.00					25,000.00	50,000.00	
2005-36 - Technology								
2006-58 - Technology	29,431.97				5,729.48		23,702.49	
2008-09 - Various 2008 Capital Improvements	379.42	209,231.59			-		379.42	209,231.59
2010-21 - Various 2010 Capital Improvements					(3,627.25)	3,627.25		
2013-10 - Various 2013 Capital Improvements		10,000.00			10,000.00			
2014-08 - Various 2014 Capital Improvements	31,617.90				9,491.55	22,126.35		
2015-04 - Various 2015 Capital Improvements	17,258.95	11,332.88				28,591.83		
2016-04 - Various 2016 Capital Improvements		23,389.22			9,263.42	573.94		13,551.86
2017-01 - Various 2017 Capital Improvements		33,593.30						33,593.30
2018-04 - Various 2018 Capital Improvements		111,729.44			12,477.94	58,500.00		40,751.50
2019-04 - Various 2019 Capital Improvements		1,228,979.88			175,338.07	51,563.81		1,002,078.00
2020-05 - Various 2020 Capital Improvements		1,484,135.22			915,876.26	227,134.55		341,124.41
2021-02 - 2021 Courtroom & Bldg Dept Improvements		49,677.40			(32,298.96)	3,671.88	73,304.48	5,000.00
2021-04 - Various 2021 Capital Improvements		1,218,324.77			316,463.42	68,589.32	164,149.23	669,122.80
Page Total	255,862.32	4,386,589.14	-	-	1,420,381.93	512,878.93	388,541.70	2,320,648.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	255,862.32	4,386,589.14		-	1,420,381.93	512,878.93	388,541.70	2,320,648.90
2021-17 - Various 2021 Parks Improvements	1,754,675.00				17,600.00		1,737,075.00	
2022-06 - Various 2022 Capital Improvements			10,015,000.00		4,766,065.78	3,174.13	784,734.22	4,461,025.87
2022-13 - Various 2022 Road Improvements			500,000.00		500,000.00			
2022-22 - Municipal Complex Courtyard			160,000.00		160,000.00			
	-							
	-							
	_							
PAGE TOTALS	2,010,537.32	4,386,589.14	10,675,000.00	-	6,864,047.71	516,053.06	2,910,350.92	6,781,674.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022 Funded Unfunded	
PREVIOUS PAGE TOTALS	2,010,537.32	4,386,589.14	10,675,000.00		6,864,047.71	516,053.06	2,910,350.92	6,781,674.77
<i>с</i> о								
Sheet 3								
35.2								
PAGE TOTALS	2,010,537.32	4,386,589.14	10,675,000.00	-	6,864,047.71	516,053.06	2,910,350.92	6,781,674.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2022 Unfunded
PREVIOUS PAGE TOTALS	2,010,537.32	4,386,589.14	10,675,000.00		6,864,047.71	516,053.06	2,910,350.92	6,781,674.77
GRAND TOTALS	2,010,537.32	4,386,589.14	10,675,000.00	-	6,864,047.71	516,053.06	2,910,350.92	6,781,674.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	46,840.00
Received from 2022 Budget Appropriation*	XXXXXXXX	260,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		XXXXXXXX
		xxxxxxxx
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations	235,800.00	XXXXXXXXX
		xxxxxxxx
Balance - December 31, 2022	71,040.00	xxxxxxxx
	306,840.00	306,840.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	XXXXXXXXX	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		XXXXXXXX
Balance - December 31, 2022	-	xxxxxxxx
	_	

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2022 Various Capital Improvements	10,015,000.00	9,779,200.00	235,800.00	235,800.00
2022 Various Road Improvements	500,000.00			500,000.00
Municipal Complex Courtyard	160,000.00			160,000.00
Total	10,675,000.00	9,779,200.00	235,800.00	895,800.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	1,808,106.92
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxxxx	89,021.52
Appropriated to Finance Improvement Authorizations	160,000.00	xxxxxxxx
Appropriated to 2022 Budget Revenue	300,000.00	XXXXXXXX
Balance - December 31, 2022	1,437,128.44	XXXXXXXX
	1,897,128.44	1,897,128.44

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2022 was				\$	193,	,626,85	1.27
	2.	Amount of Item 1 Collected in 2022 (*))		\$192	2,646,6	01.42	_	
	3.	Seventy (70) percent of Item 1				\$	135,	,538,79	5.89
	(*) In	cluding prepayments and overpayments	s ap	oplied.					
B.	1.	Did any maturities of bonded obligatior	ns (or notes fall due during	g the year 2	2022?			
		Answer YES or NO YES							
	2.	Have payments been made for all bone December 31, 2022?	dec	d obligations or notes	due on or k	before			
		Answer YES or NO YES		If answer is "NO" giv	/e details				
		NOTE: If answer to Item B1 is YES, 1	the	n Item B2 must be a	nswered				
		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO							
D.									
2.	1.	Cash Deficit 2021						\$	
	2.	4% of 2021 Tax Levy for all purposes:		Levy \$			=	\$	
	3.	Cash Deficit 2022						\$	
	4.	4% of 2022 Tax Levy for all purposes:							
				Levy \$			=	\$	
E.		Unpaid		<u>2021</u>		2022			Total
	1.	State Taxes	\$		\$			\$	-
	2.	County Taxes	\$		\$		-	\$	-
	3.	Amounts due Special Districts							
			\$		\$		-	\$	-
	4.	Amount due School Districts for School	ol T	ax					
			\$		\$		-	\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - ARENA UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
Cash	246,645.25		_
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	-		_
Liens Receivable	-		-
Deferred Charges (Sheet 48)			-
Cash Liabilities:			-
Appropriation Reserves		5,011.89	_
Encumbrances Payable		24,529.79	
Accrued Interest on Bonds and Notes		201.62	-
Due to - Current Fund		135,209.74	_
Sales Tax Payable		31.13	
Accounts Payable		202.50	
Subtotal - Cash Liabilities		165,186.67	"C'
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		81,458.58	
			-
Total (Do not provide odd odditio	246,645.25	246,645.25	=

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - ARENA UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	25,382.77	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	25,382.77
CASH	33,634.17	
DUE FROM CURRENT FUND		
FIXED CAPITAL:	0.040.040.77	
AUTHORIZED AND UNCOMPLETED	3,648,013.77 15,000.00	
PAGE TOTALS	3,722,030.71	25,382.77

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - ARENA UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,722,030.71	25,382.77
BONDS PAYABLE		865,000.00
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		15,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ARENA OPERATING		
RESERVE FOR AMORTIZATION		2,763,555.74
RESERVE FOR DEFERRED AMORTIZATION		10,100.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		34,799.29
CAPITAL FUND BALANCE		8,192.91
		•
TOTALS	3,722,030.71	3,722,030.71

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALS		

ANALYSIS OF ARENA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance	
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Operating Budget			Disbursements		Dec. 31, 2022	
Assessment Serial Bond Issues:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:		xxxxxxxx	****	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	xxxxxxxx	
								-	
								-	
								-	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	
								-	
								-	
								-	
								-	
*Show as red figure	-	-	-	-	-	-	-	-	

*Show as red figure

SCHEDULE OF ARENA UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			
Arena Fees	475,000.00	642,038.83	167,038.83
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	XXXXXXXXX
			-
Subtotal	475,000.00	642,038.83	167,038.83
Deficit (General Budget) **	105,026.00		(105,026.00)
	580,026.00	642,038.83	62,012.83

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		580,026.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		580,026.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		580,026.00
Deduct Expenditures:		
Paid or Charged	575,014.11	
Reserved	5,011.89	
Surplus (General Budget)**		
Total Expenditures		580,026.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

ARENA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Arena Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	642,038.83	
Miscellaneous Revenue Not Anticipated	1,628.77	
2021 Appropriation Reserves Canceled in 2022	5,665.66	
	_	
Total Revenue Realized		649,333.26
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	575,014.11	
Reserved	5,011.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	580,026.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		580,026.00
Excess		69,307.26
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2022 Operation Remainder = "Excess in Operations" - Sheet 46)	69,307.26	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Arena Utility for 2021

2021 Appropriation Reserves Canceled in 2022	26,621.53	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	20,955.87	
* Excess (Revenue Realized)		5,665.66

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - ARENA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	62,012.83
Unexpended Balances of Appropriations	xxxxxxxx	_
Miscellaneous Revenues Not Anticipated	xxxxxxxx	1,628.77
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	5,665.66
Result of Operations		60.30
Deficit in Anticipated Revenues	-	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	69,367.56	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	69,367.56	69,367.56

OPERATING SURPLUS - ARENA UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	12,091.02
Excess in Results of 2022 Operations	xxxxxxxx	69,367.56
Amount Appropriated in the 2022 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	81,458.58	
	81,458.58	81,458.58

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM ARENA UTILITY - TRIAL BALANCE)

	246,645.25
Investments	
Interfund Accounts Receivable	
Subtotal	246,645.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	165,186.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	81,458.58
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	81,458.58

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ARENA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$
Increased by: Rents Levied	\$
Decreased by:	
Collections	\$
Overpayments applied	\$
Transfer to Liens	\$
Other	\$
	\$
Balance December 31, 2022	\$

SCHEDULE OF ARENA UTILITY LIENS

Balance De	cember 31, 2021	\$
Increased b	y:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	by:	
	Collections	\$
	Other	\$
		\$
Balance De	cember 31, 2022	\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -ARENA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	_\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCEI By 2022 Budget	D IN 2022 Canceled By Resolution	Balance Dec. 31, 2022
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

ARENA UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	*****		
Issued	XXXXXXXX		
Paid		XXXXXXXXX	
Outstanding - December 31, 2022		XXXXXXXX	
	_	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
ARENA UTILITY CA	PITAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx	670,000.00	
Issued	xxxxxxxx	300,000.00	
Paid	105,000.00	xxxxxxxx	
Outstanding - December 31, 2022	865,000.00	xxxxxxxx	
	970,000.00	970,000.00	
2023 Bond Maturities - Capital Bonds			\$ 110,000.00
2023 Interest on Bonds		\$ 23,280.00	

INTEREST ON BONDS - ARENA UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 23,280.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 201.62	
Subtotal	\$ 23,078.38	
Add: Interest to be Accrued as of 12/31/2023	\$ 5,507.50	
Required Appropriation 2023		\$ 28,585.88

LIST OF BONDS ISSUED DURING 2022

	DS ISSUED DUI			
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 Arena Bonds	15,000.00	300,000.00	3/31/2022	Various
	15,000.00	300,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS ARENA UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding - December 31, 2022		*****	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
ARENA UTILIT			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
-	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - ARENA UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS ARENA UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxx		
Issued	XXXXXXXX		
Paid			
Outstanding - December 31, 2022	-	xxxxxxxxx xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
ARENA UTILIT	Y LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - ARENA UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate					
	-	-							

DEBT SERVICE FOR ARENA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

-		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
-	1.									
-	2.									
-	3.									
-	4.									
	5.									
	6.									
<u>s</u>	7.									
eet	8.									
50	9.									
-	тоти	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ARENA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

=	Title or Purpose of	Issue Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
_	1.								
	2.								
	3.								
	4.								
_	5.								
	6.								
<u>}</u>	7.								
	8.								
7 0	9.								
<u>_</u>	TOTAL		-	-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ARENA UTILITY	BUDGET
2023 Interest on Notes	\$-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$-
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$-

DEBT SERVICE SCHEDULE FOR ARENA UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2022				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ARENA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget	Requirements For Interest/Fees
Total	-	-	-

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2022	2022		Expended	Other	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
2020-06 Arena Improvements		34,942.77			8,476.29	11,466.48		15,000.00
2021-05 Arena Improvements		22,205.46			5,654.71	16,550.75		
PAGE TOTALS	-	57,148.23	-	-	14,131.00	28,017.23	-	15,000.00

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2022 Unfunded
		. andoa		, idi lonzatorio					
	PREVIOUS PAGE TOTALS	-	57,148.23	-	-	14,131.00	28,017.23	-	15,000.00
Sheet 52.1									
1 et									
	PAGE TOTALS	-	57,148.23	-	-	14,131.00	28,017.23	-	15,000.00

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2022 Unfunded	2022 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2022 Unfunded
	not merely designate by a code number.	T unded	Onlanded	Authonzations				T unded	Officialded
	PREVIOUS PAGE TOTALS		57,148.23			14,131.00	28,017.23	-	15,000.00
Sheet 52.2									
ющ									
	PAGE TOTALS	-	57,148.23	_	-	14,131.00	28,017.23	_	15,000.00

	IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2022	2022		Expended	Other	Balance - Dece	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		57,148.23	-		14,131.00	28,017.23		15,000.00
^а 0									
Sheet 52.3									
	PAGE TOTALS	-	57,148.23	-	-	14,131.00	28,017.23	-	15,000.00

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2022 Unfunded
	PREVIOUS PAGE TOTALS		57,148.23			14,131.00	28,017.23	-	15,000.00
Sheet 52.4									
.4 et									
	TOTALS	-	57,148.23	-	-	14,131.00	28,017.23	-	15,000.00

ARENA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	29,799.29
Received from 2022 Budget Appropriation	xxxxxxxx	5,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		xxxxxxxx
Balance - December 31, 2022	34,799.29	xxxxxxxx
	34,799.29	34,799.29

ARENA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022		xxxxxxxx
	_	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ARENA UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	_	_	-	

ARENA UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	8,192.91
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxx
Balance - December 31, 2022	8,192.91	XXXXXXXX
	8,192.91	8,192.91

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			-
Cash	196,202.10		_
Investments			-
Due from -			_
Due from -			-
Receivables Offset with Reserves:			-
Consumer Accounts Receivable	-		-
Liens Receivable	_		-
			-
			-
Deferred Charges (Sheet 48)			ī
			-
Cash Liabilities:			-
Appropriation Reserves		50,838.78	-
Encumbrances Payable		10,507.90	
Accrued Interest on Bonds and Notes		-	-
Due to -			
Accounts Payable		1,000.00	-
			-
Subtotal - Cash Liabilities		62,346.68	_"C'
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		133,855.42	
Total	196,202.10	196,202.10	-

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	1,005,698.09	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,172,501.91	
AUTHORIZED AND UNCOMPLETED	68,524.38	
PAGE TOTALS	2,246,724.38	

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,246,724.38	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		68,524.38
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ARENA OPERATING		
RESERVE FOR AMORTIZATION		1,172,501.91
RESERVE FOR DEFERRED AMORTIZATION		68,524.38
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		937,173.71
CAPITAL FUND BALANCE		
	┣┣	
TOTALS (Do not crowd - add addition	2,246,724.38	2,246,724.38

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS						Balance
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxx	XXXXXXXXX	xxxxxxxx	xxxxxxxx	XXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx
								-
								-
	_							
								-
	_							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
	_							-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	*****	*****	*****	*****	XXXXXXXX
								-
	_							-
								-
								-
*Show as red figure	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2022

BUDGET REVENUES

BODGET REVENCES					
Source	Budget	Received in Cash	Excess or Deficit*		
Operating Surplus Anticipated	183,028.00	183,028.00	-		
Operating Surplus Anticipated with Consent of Director of Local Government			_		
Parking Meter Fees	30,200.00	45,780.45	15,580.45		
Parking Permits	25,000.00	19,953.81	(5,046.19)		
			-		
			-		
			-		
Reserve for Debt Service			-		
Capital Fund Balance					
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	XXXXXXXX	xxxxxxxx		
Subtotal	238,228.00	248,762.26	10,534.26		
Deficit (General Budget) **			-		
	238,228.00	248,762.26	10,534.26		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxx
Adopted Budget			238,228.00
Added by N.J.S.A. 40A:4-87			
Emergency			
Total Appropriations			238,228.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			238,228.00
Deduct Expenditures:			
Paid or Charged		187,389.22	
Reserved		50,838.78	
Surplus (General Budget)**			
Total Expenditures			238,228.00
Unexpended Balance Canceled (See Footnote)			-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	248,762.26	
Miscellaneous Revenue Not Anticipated	6,709.08	
2021 Appropriation Reserves Canceled in 2022	23,645.16	
Total Revenue Realized		279,116.50
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	хххххххх	
Paid or Charged	187,389.22	
Reserved	50,838.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	238,228.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		238,228.00
Excess		40,888.50
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2022 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	40,888.50	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

2021 Appropriation Reserves Canceled in 2022	23,645.16	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		23,645.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	10,534.26
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	6,709.08
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	23,645.16
Cancellation of Prior Year Accounts Payable		1,589.64
Deficit in Anticipated Revenues	-	XXXXXXXX
Result of Operations	560.20	XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	41,917.94	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	42,478.14	42,478.14

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	274,965.48
Excess in Results of 2022 Operations		41,917.94
Amount Appropriated in the 2022 Budget - Cash	183,028.00	XXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		****
Balance - December 31, 2022	133,855.42	xxxxxxxx
	316,883.42	316,883.42

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	196,202.10
Investments	
Interfund Accounts Receivable	
Subtotal	196,202.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	62,346.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	133,855.42
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	133,855.42

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$
Increased by: Rents Levied	\$
Decreased by:	
Collections	\$ -
Overpayments applied	\$
Transfer to Liens	\$
Other	\$ _
	\$
Balance December 31, 2022	\$

SCHEDULE OF PARKING UTILITY LIENS

Balance De	ecember 31, 2021	\$
Increased I	ov.	
morodood	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$
		\$
Decreased	by:	
	Collections	\$
	Other	\$
		\$
Balance De	ecember 31, 2022	\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.		6	\$	\$	\$
2.		<u> </u>	\$	\$	\$
3.		6	\$	\$	\$
4.		§	\$	\$	\$
5.		6	\$	\$	\$
	Deficit in Operations	6	\$	\$	\$
	Total Operating	6	_\$	_\$	\$
6.		6	\$	\$	\$
7.		6	\$	\$	\$
	Total Capital	s <u> </u>	\$	_\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCE By 2022 Budget	D IN 2022 Canceled By Resolution	Balance Dec. 31, 2022
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxx		
Issued	XXXXXXXXX		
Paid		XXXXXXXXX	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds			
PARKING UTILITY C.			
Outstanding - January 1, 2022	XXXXXXXXX		
Issued	XXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2022			
-	-	-	
2023 Bond Maturities - Capital Bonds	L		\$
2023 Interest on Bonds		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023		3	-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate			
	_	_					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS PARKING UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	-
PARKING UTILI	TY LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2022		xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate				
	-	-						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS PARKING UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2022	-	*****	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	-		
PARKING UTILI	TY LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate								
	-	-										

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
1								-	
2	2.							-	
3	3.								
4	l.								
5	5.								
6).								
<u>s</u> 7	·.								
ρ.ρ. ε	3.								
50 g).								
тс	DTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
9 .									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY	BUDGET	
2023 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 For Principal For Interest		Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Purpose Amount Dec. 31, 2022			
Total				

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022		Expended	Other	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
03-2021 Parking Improvements	99,491.67				30,967.29		68,524.38	
 Total 70000-	99,491.67		-	-	30,967.29	_	68,524.38	_

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022		Expended	Other	Balance - Dece	mber 31, 2022
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	99,491.67	-			30,967.29		68,524.38	-
Sheet 52.1									
Ť									
	PAGE TOTALS	99,491.67	-		-	30,967.29	-	68,524.38	-

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022	Expended	Expended	Other	Balance - Dece	mber 31, 2022
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded	
	PREVIOUS PAGE TOTALS	99,491.67	-		-	30,967.29	-	68,524.38	-
Sheet 52.2									
⊳ et									
	PAGE TOTALS	99,491.67	-	-	-	30,967.29	-	68,524.38	-

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022		Expended	Other	Balance - Dece	mber 31, 2022
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded	
	PREVIOUS PAGE TOTALS	99,491.67	-			30,967.29		68,524.38	-
Sheet 52.3									
з et									
	PAGE TOTALS	99,491.67	-	-	-	30,967.29	-	68,524.38	-

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	99,491.67	-	-	-	30,967.29	-	68,524.38	-
Υ. 								
л О								
TOTALS	99,491.67	-	-	-	30,967.29	-	68,524.38	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	787,173.71
Received from 2023 Budget Appropriation	XXXXXXXXX	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	937,173.71	xxxxxxxx
	937,173.71	937,173.71

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxx	
Received from 2023 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		XXXXXXXXX
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	_	_	_	

PARKING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Premium on Sale of Bonds	****	
Funded Improvement Authorizations Canceled	****	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-